



**Date: August 02, 2023**

**National Stock Exchange of India Ltd.,**  
Plot No. C/1 'G' Block  
Bandra – Kurla Complex Bandra  
East, Mumbai 400 051  
**Scrip Code: ACC**

**Bombay Stock Exchange Limited**  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 023  
**Scrip Code: 500410**

Dear Sirs,

**Sub: Investor Presentation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

In continuation of our letter dated 28th July, 2023 regarding Analyst/Institutional call scheduled on 2nd August 2023 , we are enclosing herewith Presentation titled 'Operational & Financial Highlights' of the Company for the quarter ended on June 30, 2023.

This is for your information and dissemination on your website.

Thanking you,

Yours faithfully,

**For ACC Limited**

**VINOD**  
**MOHANLA**  
**L BAHETY**

Digitally signed by  
VINOD MOHANLAL  
BAHETY  
Date: 2023.08.02  
13:09:32 +05'30'

**Vinod Bahety**  
**Chief Financial Officer**

**Encl: as above**

ACC Limited  
Registered Office:  
Cement House  
121, Maharshi Karve Road  
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CIN: L26940MH1936PLC002515

**Ambuja  
Cement**

**ACC**

**adani**  
Cement

# Operational & Financial Highlights

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For the Quarter Ended June 30, 2023

# Content

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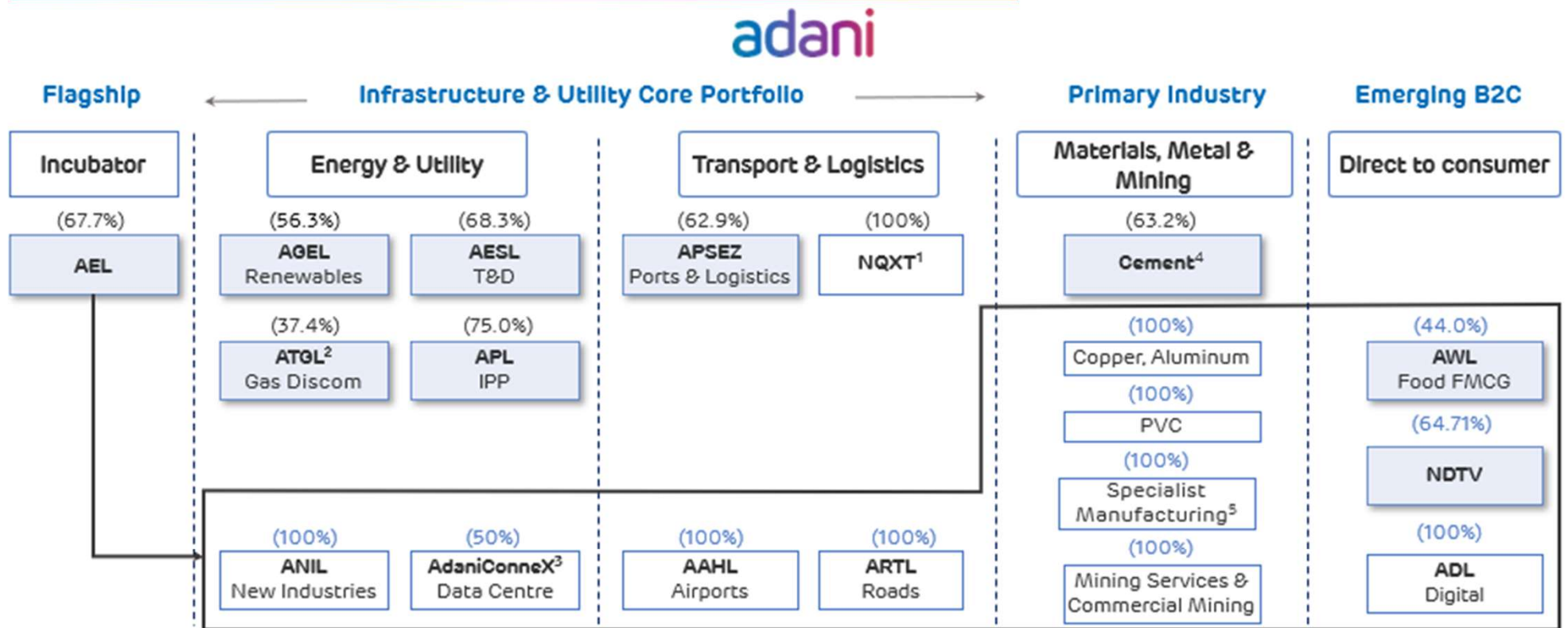
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# Adani Group Profile

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01

# Adani: A World Class Infrastructure & Utility Portfolio



(%): Promoter equity stake in Adani Portfolio companies (%) : AEL equity stake in its subsidiaries

## A multi-decade story of high growth centered around Infrastructure & utility core

1. NQXT: North Queensland Export Terminal | 2. ATGL: Adani Total Gas Ltd, JV with Total Energies | 3. Data center, JV with EdgeConnex, AEL: Adani Enterprises Limited; APSEZ: Adani Ports and Special Economic Zone Limited; AESL: Adani Energy Solutions Limited; T&D: Transmission & Distribution; APL: Adani Power Limited; AGEL: Adani Green Energy Limited; AAHL: Adani Airport Holdings Limited; ARTL: Adani Roads Transport Limited; ANIL: Adani New Industries Limited; AWL: Adani Wilmar Limited; ADL: Adani Digital Limited; IPP: Independent Power Producer | 4. Cement business includes 63.19% stake in Ambuja Cement which in turn owns 50.05% in ACC Limited. Adani directly owns 6.64% stake in ACC Limited | 5. Includes the manufacturing of Defense and Aerospace Equipment

# Adani Portfolio: Decades long track record of industry best growth with national footprint



## Secular growth with world leading efficiency

## National footprint with deep coverage



Growth 3x

EBITDA 70% <sup>12</sup>



Growth 4x

EBITDA 92% <sup>14</sup>



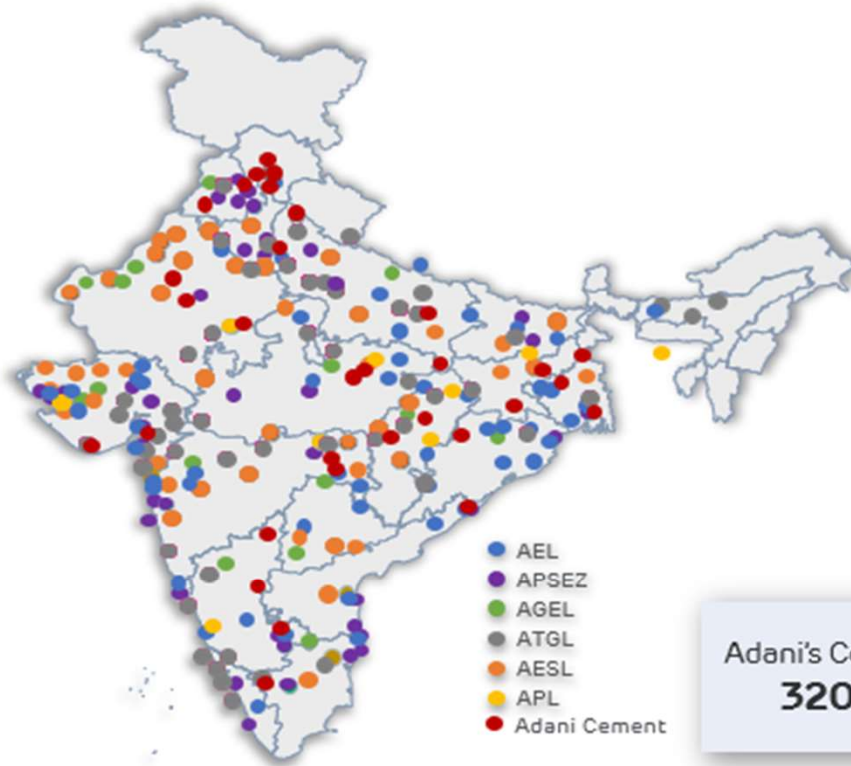
Growth 3x

EBITDA 91% <sup>13,5</sup>



Growth 1.4x

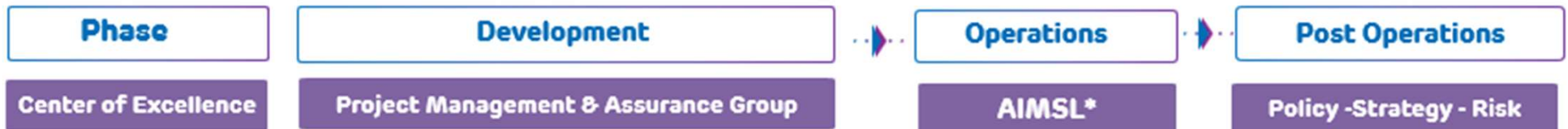
EBITDA 19% <sup>13</sup>







Adani's Core Infra. Platform –  
**320 Mn** Userbase

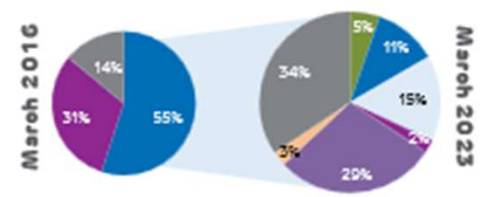
Note: 1. Data for FY23; 2. Margin for Indian ports business only, Excludes forex gains/losses; 3. EBITDA = PBT + Depreciation + Net Finance Costs – Other Income; 4. EBITDA Margin represents EBITDA earned from power supply; 5. Operating EBITDA margin of transmission business only, does not include distribution business, PBT- Profit before tax, ATGL-Adani Total Gas Limited, AEL: Adani Enterprises Limited, APSEZ: Adani Ports and Special Economic Zone Limited, AESL: Adani Energy Solutions Limited, APL: Adani Power Limited, AGEL: Adani Green Energy Limited

# Adani Portfolio: Repeatable, robust & proven transformative model of investment



Activity	Origination	Site Development	Construction	Operation	Capital Mgmt
	<ul style="list-style-type: none"> <li>Analysis &amp; market intelligence</li> <li>Viability analysis</li> <li>Strategic value</li> </ul>	<ul style="list-style-type: none"> <li>Site acquisition</li> <li>Concessions &amp; regulatory agreements</li> <li>Investment case development</li> </ul>	<ul style="list-style-type: none"> <li>Engineering &amp; design</li> <li>Sourcing &amp; quality levels</li> <li>Equity &amp; debt funding at project</li> </ul>	<ul style="list-style-type: none"> <li>Life cycle O&amp;M planning</li> <li>Asset Management plan</li> </ul>	<ul style="list-style-type: none"> <li>Redesigning capital structure of assets</li> <li>Operational phase funding consistent with asset life</li> </ul>

Performance	Origination	Site Development	Construction	Operation	Capital Mgmt
	<p>India's Largest Commercial Port (at Mundra)</p> <p>Highest Margin among Peers</p> 	<p>Longest Private HVDC Line in Asia (Mundra - Mohindergarh)</p> <p>Highest line availability</p> 	<p>2,140 MW Hybrid cluster operationalized in Rajasthan in FY23</p> <p>India's first and World's largest solar-wind hybrid cluster</p> 	<p>Energy Network Operation Center (ENOC)</p> <p>Centralized continuous monitoring of plants across India on a single cloud based platform</p> 	<ul style="list-style-type: none"> <li>Duration Risk Matching</li> <li>Forex Currency Risk Management</li> <li>Interest Rate Risk management</li> <li>Governance &amp; Assurance (ABEX -Adani Business Excellence)</li> </ul>



O&M: Operations & Maintenance, HVDC: High voltage, direct current, PSU: Public Sector Undertaking (Public Banks in India), GMTN: Global Medium-Term Notes SLB: Sustainability Linked Bonds, AEML: Adani Electricity Mumbai Ltd., AIMSL: Adani Infra Mgt Services Pvt Ltd, IG: Investment Grade, LC: Letter of Credit, DII: Domestic Institutional Investors, COP26: 2021 United Nations Climate Change Conference; AGEL: Adani Green Energy Ltd., NBFC: Non-Banking Financial Company | \*Adani Environmental Resource Management Services Ltd. (additional company is being proposed)

Legend for pie charts:  
 ● PSU ● Pvt. Banks ● Bonds ● NBFCs & FIs  
 ● DII ● Global Int. Banks ● PSU - Capex LC



## Adani Cement (Ambuja + ACC) - Overview

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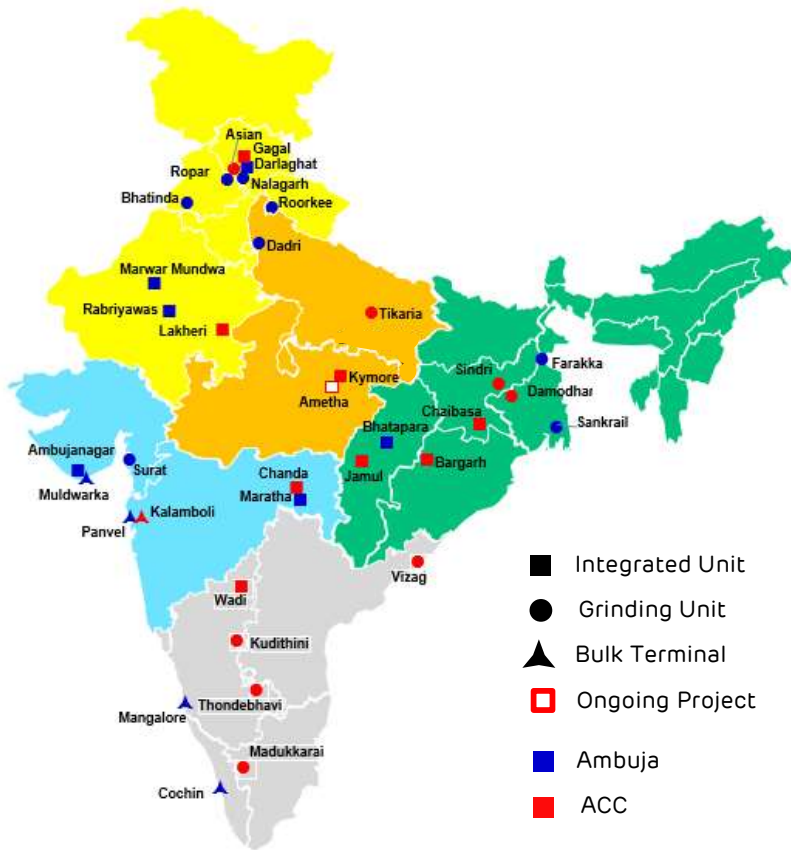


# Adani Cement: Builders of Progress in India



Note: MTPA: MnT Per Annum; AFR: Alternate Fuels and Raw Material; BCT: Bulk Cement Terminal; WHRS: Waste Heat Recovery System; IHB: Individual Home Builder; GU: Grinding Unit

# Adani Cement: Presence in 29 states and 600+ districts (~79%)\*



**67.5<sup>#</sup>** MTPA  
Cement Capacity

**1,15,000**  
Channel partners across India

**16**  
Integrated units

**14**  
Grinding units

**88**  
Ready-mix concrete plants

**10**  
Captive Ships

**5**  
Bulk Cement Terminals

**92%**  
Share of blended cement

**7.0%**  
Thermal Substitution rate

**58.8%**  
Clinker Factor

\* As on 30.06.2023

# In addition order placed for capacity expansion of 14 MnT Cement incl. 8 MnT Clinker (Bhatapara & Maratha), under implementation

# Adani Cement: Iconic brands that shaped the industry



## Iconic brands

**Ambuja Cement**

**Strength**

Original disruptor with Virat Compressive Strength  
Pioneered brand building & technical services

**ACC**

**Heritage**

India's 1st Cement Company  
Inter-generational legacy  
Pioneered product development

## Price Leadership

**A Band (>Rs 340+ /bag)**



**B Band (Rs 320-340 /bag)**



**C Band (<Rs 300/bag)**



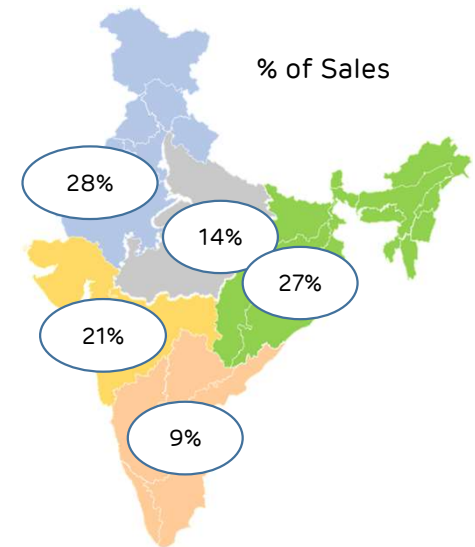
Share of Premium Products :  
23% of Trade Volume

## High contribution coming from IHB

**Ambuja + ACC – 77%**  
Industry – 65%



## All India Presence - 2022



Note: IHB – Individual Home Builder

# Financial Overview

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For the Quarter Ended Jun 30, 2023

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## Financial results (for the Qtr.)

KPIs	UoM	Ambuja Consolidated		Ambuja Standalone		ACC Standalone	
		Jun 23	Mar 23	Jun 23	Mar 23	Jun 23	Mar 23
Revenue from Operation	Rs. Cr	8,713*	7,966	4,730	4,256	5,201	4,791
EBITDA	Rs. Cr	1,930	1,523	1,138	962	848	588
EBITDA (%)	%	22.2%	19.1%	24.1%	22.6%	16.3%	12.3%
Profit after Tax	Rs. Cr	1,135	763	645	502	466	236
Net Worth	Rs. Cr	39,889**	38,757	29,148	28,506	14,608	14,142
Cash & Cash Equivalent	Rs. Cr	11,886***	11,845	8,634	8,509	3,096	3,182

\* In Consolidated Revenue MSA sales is eliminated





\*\* Pre – acquisition share of profit in ACC is part of Goodwill and not considered in Reserves. Hence, there is a difference in consolidated network and the standalone combined network of both the companies

\*\*\* Includes Rs. 145 Cr. Of subsidiaries (Bulk Cement Corporation of India Rs. 43 Cr., ACC Mineral Resource Ltd. – Rs 86 Cr & One India BSC Rs. 15 Cr.)

# ESG Overview

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# ESG performance update

KPIs	Ambuja Cement		ACC		Remarks
	Target 2030	Actual	Target 2030	Actual	
 <b>Climate and energy</b> (Net specific CO <sub>2</sub> emissions) Kg/t	453	523	400	460	<ul style="list-style-type: none"> <li>- Accelerating Green products &amp; Solutions</li> <li>- Maximizing WHRS power in power basket to reduce carbon footprint</li> <li>- Increased share of Blended cement</li> </ul>
 <b>Circular economy</b> (Use of waste derived resources per year) MnT	21	2.7	30	3.6	<ul style="list-style-type: none"> <li>- Reduction of Clinker factor by 1.2% YoY</li> <li>- Strong drive to maximise Alternative fuel as % of total fuel basket</li> </ul>
 <b>Environment</b> (Fresh water consumption Ltrs / T of Cementitious material)	62	42.5	5	0.6	<ul style="list-style-type: none"> <li>- Reduction of fresh water withdrawal</li> <li>- Focus on water governance</li> <li>- Enhanced usage of recycled water</li> <li>- Utilisation of harvested water</li> </ul>
 <b>Community</b> (Number of new beneficiaries) million	3.5	2.5	3.5	0.06	Focus on sustainable livelihood & social inclusion for the community

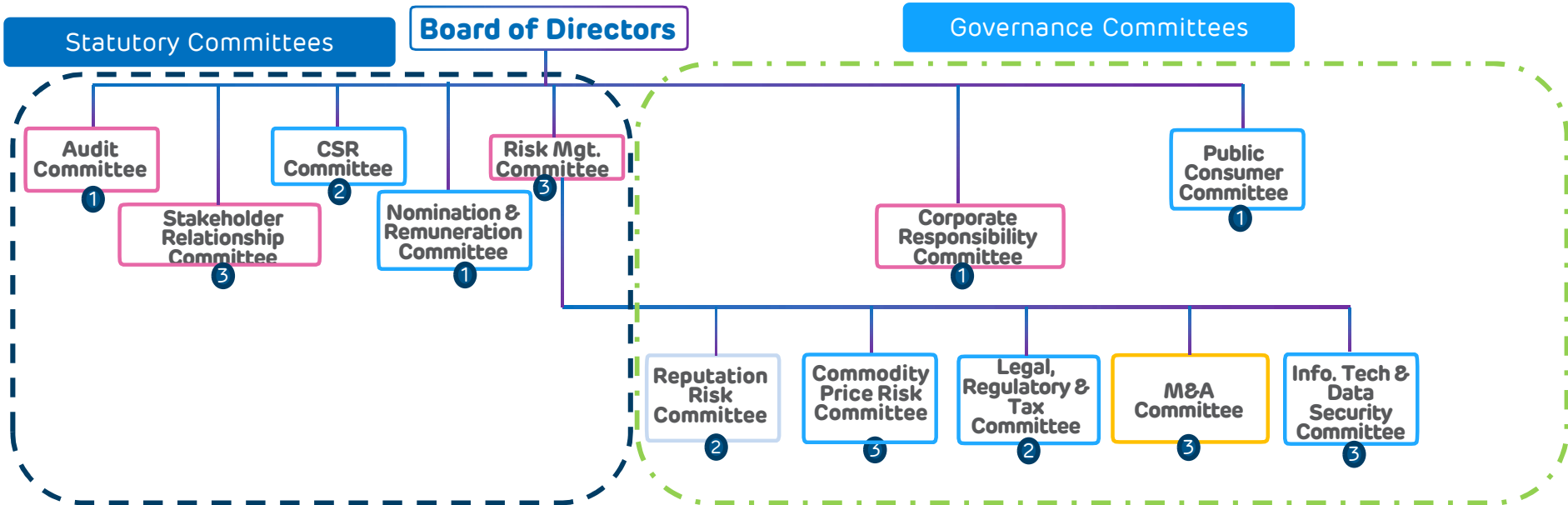
Ambuja/ACC Confident to achieve 2030 Target much ahead of time

Note: Actual numbers are for achievement during period Apr to Jun'23  
 WHRS : Waste Heat Recovery System



# Governance Overview

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Meeting Frequency:
Quarterly
Half Yearly
As and when

Composition:
1 100% Independent
2 75% Independent
3 50% Independent

Key committees like Audit, NRC, CRC & Public Consumer Committee comprise of 100% independent directors

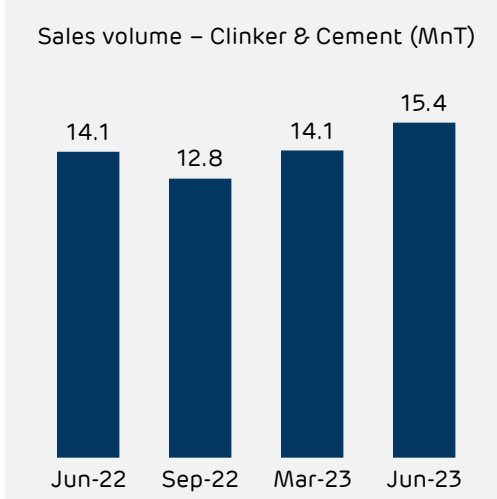
# Performance Highlights

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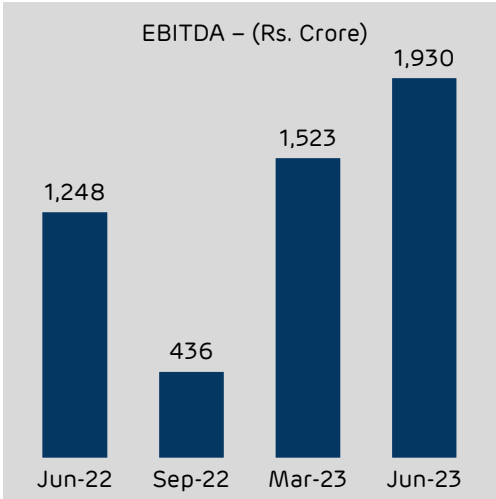
For the Quarter Ended June 30, 2023

# 04

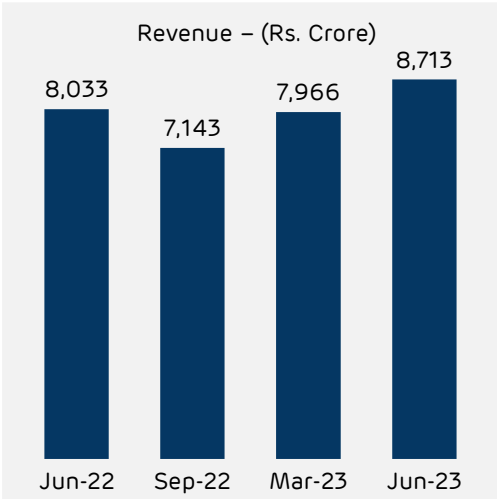
# Ambuja Cement (Consolidated): Performance highlights (for the qtr.) **Ambuja Cement ACC**



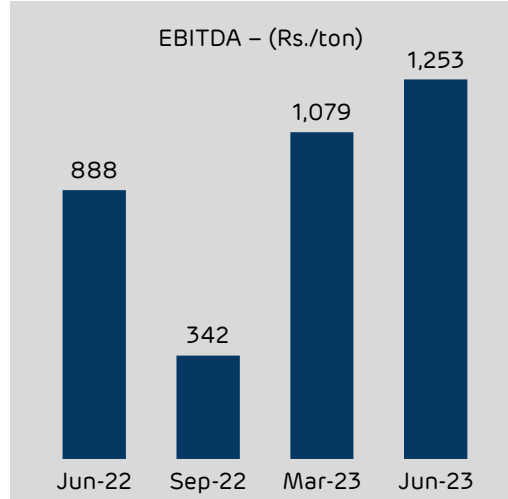
Sales volume growth of 9% driven by strong focus on volume expansion, efficiency improvement and penetrating new markets



Initiative on volume growth, cost optimization & efficiency across various KPIs have contributed to EBITDA growth by 27% (Rs 407 Cr.) and margin expansion by 3.1%

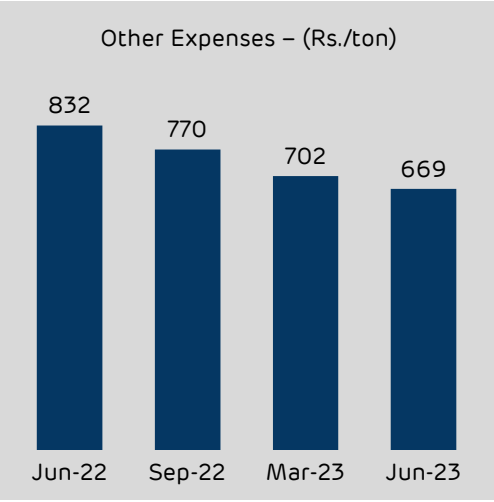
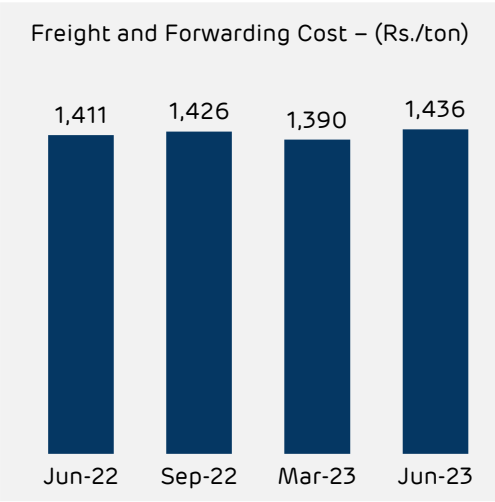
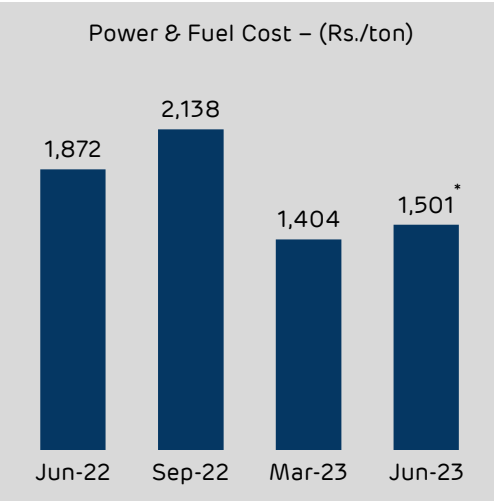
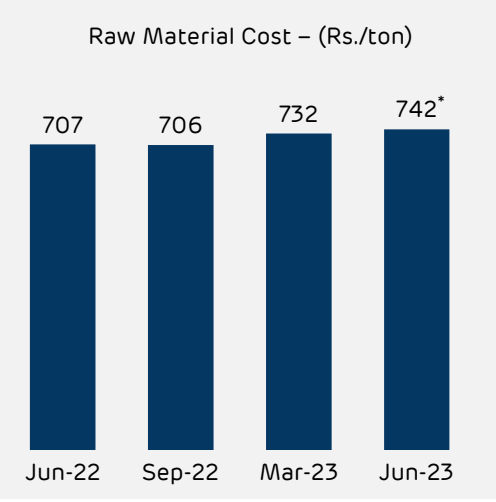


Revenue is higher by 9% driven by initiatives on improving brand visibility and positioning of premium product



EBITDA PMT has seen consistent expansion. Continuous efforts are on to increase this further and become market leader

# Ambuja Cement (Consolidated): Performance highlights (for the qtr.)



Raw material costs is sustained at previous quarter level.

Improved synergies with group cos and various capex/non-capex cost saving programs are expected to control and bring down the raw material cost further.

Power & Fuel costs PMT shows rise, due to higher production volume of clinker and higher closing stock. Otherwise, it has reduced compared to previous quarter

Freight & Forwarding cost almost sustained at previous quarter level, despite higher sales volume and catering to long lead markets

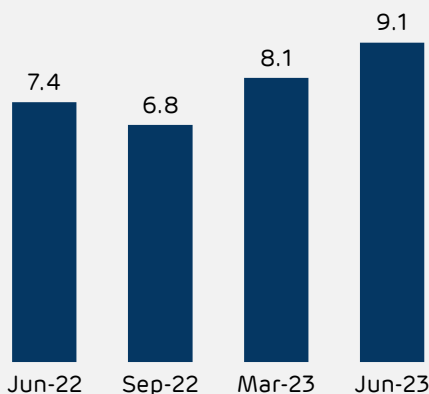
Consistent reduction in other expenses mainly driven by synergies with parent company

\* All the factors with denominator of sales volumes.  
 During this quarter with higher clinker production & inventory resulted in higher per Ton cost. Otherwise on like-to- like basis  
 Power & Fuel cost is Rs 1,279/T; reflecting a reduction of 9% QoQ  
 Raw Material cost is Rs 631/T; reflecting a reduction of 14% QoQ

# Ambuja Cement (Standalone): Performance highlights (for the qtr.)



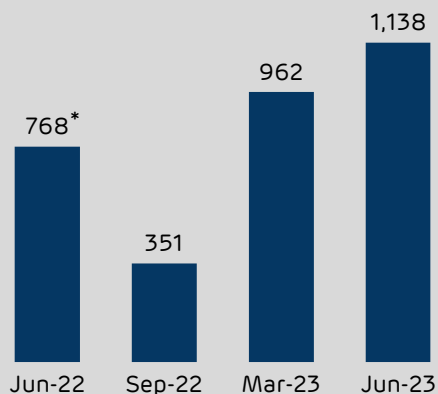
Sales volume – Clinker & Cement (MnT)



Sales volume growth of 12% mainly driven by

- Focus on volume expansion
- Maximizing Premium products
- Penetration into new growing markets

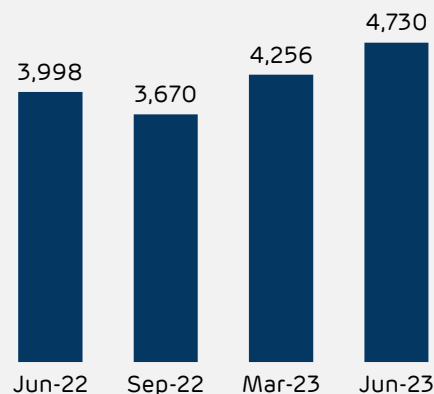
EBITDA – (Rs. Crore)



EBITDA improvement by 18% contributed by

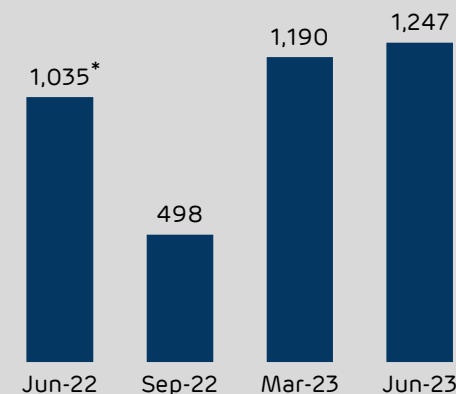
- Improved realization through maximization of premium products
- Cost reduction journey

Revenue – (Rs. Crore)



Higher revenue by 11% driven by strong focus on brand visibility and positioning of premium products

EBITDA – (Rs./ton)



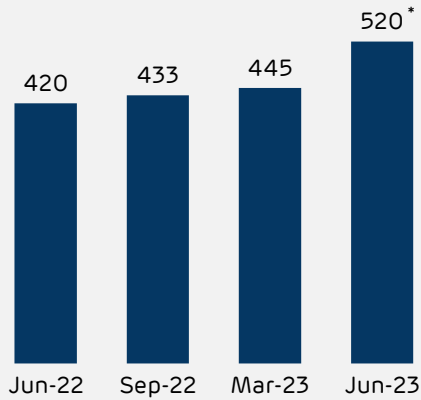
Benefits out of synergy with Group co. and various efficiency improvement initiatives have resulted in expansion of EBITDA PMT by 5% (Rs 57 PMT)

\* This does not include dividend income of Rs 550 Cr

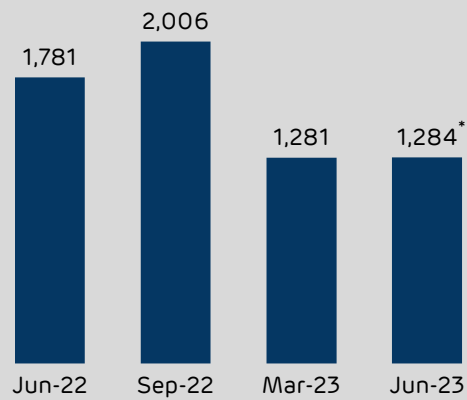
# Ambuja Cement (Standalone): Performance highlights (for the qtr.)



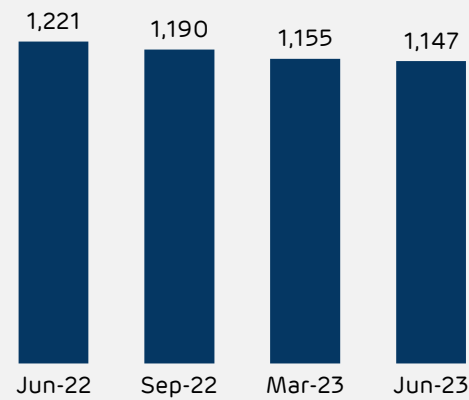
Raw Material Cost – (Rs./ton)



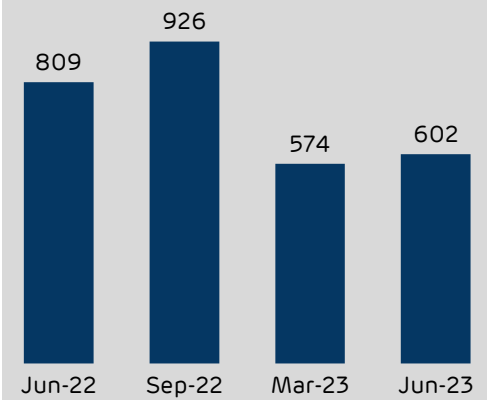
Power & Fuel Cost – (Rs./ton)



Freight and Forwarding Cost – (Rs./ton)



Other Expenses – (Rs./ton)



Raw Material cost have increased due to

- Consumption of costlier purchased limestone
- Higher clinker production volume

Power & Fuel costs is sustained at previous quarter level even though clinker production is higher.

Costs have reduced driven by efficiency improvements across various KPIs

Costs are increasing mainly due to higher clinker production & higher inventory. On like-to-like basis this is reducing QoQ

\* All the factors with denominator of sales volumes.

During this quarter with higher clinker production & inventory resulted in higher per Ton cost. Otherwise on like-to-like basis

Power & Fuel cost is Rs 1,178/T; reflecting a reduction of 8% QoQ

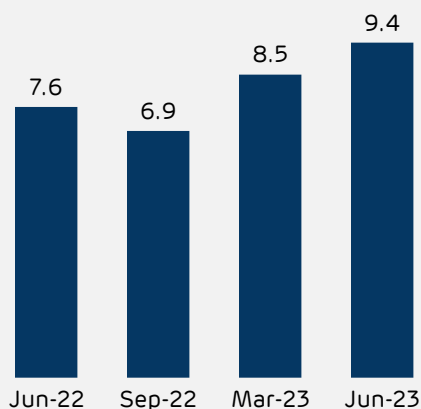
Raw Material cost is Rs 475; reflecting a rise of 7% QoQ



# ACC: Performance highlights (for the qtr.)

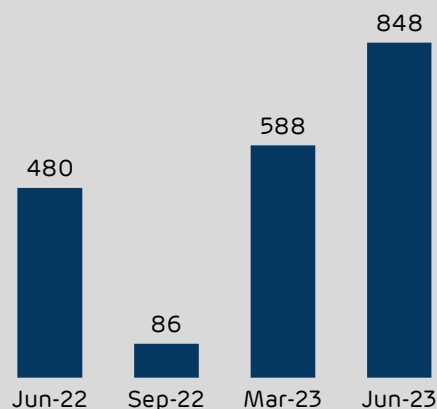


Sales volume – Clinker & Cement (MnT)



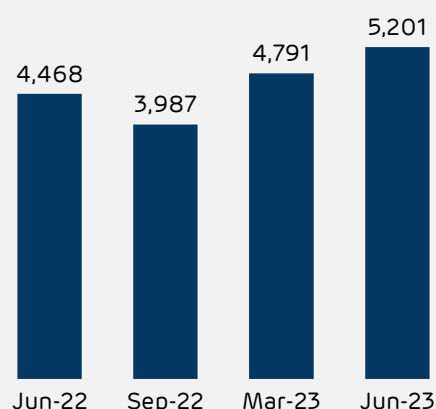
Consistent growth in sales volume driven by strong push on volume expansion, simultaneously also focusing on improvement of efficiency parameters

EBITDA – (Rs. Crore)



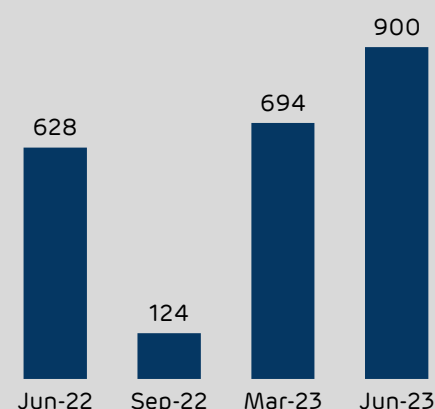
Various initiatives on volume growth and optimization of cost & efficiency across various KPIs have contributed in higher EBITDA by 44% and expansion of margins by 4%

Revenue – (Rs. Crore)



Revenues up by 9% driven by Continuous focus on Brand visibility and premium products positioning,

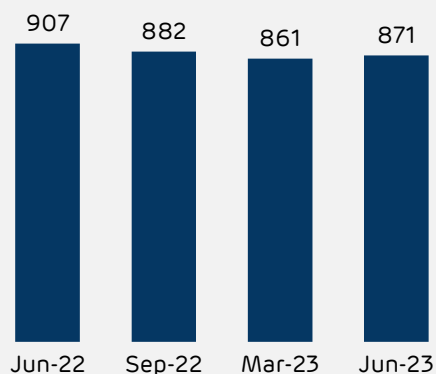
EBITDA – (Rs./ton)



EBITDA PMT has been expanding consistently and moving towards four digit in coming quarters

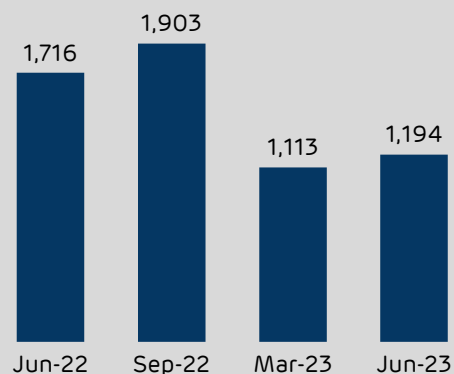
## ACC: Performance highlights (for the qtr.)

Raw Material Cost – (Rs./ton)



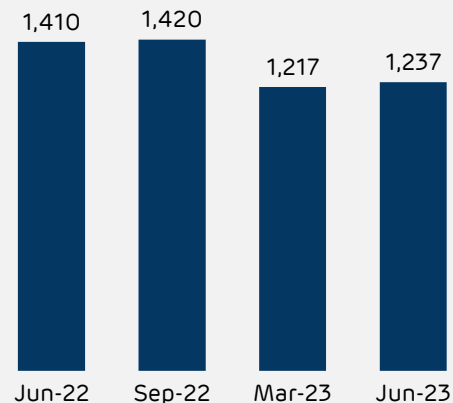
Raw material cost almost sustained. Synergies with group cos. is helping in bringing down the raw material costs and our endeavor to maximize these synergies benefits and contribute in Ebitda expansion. On like-to-like basis this has come down by Rs 114 PMT (13%) QoQ.

Power & Fuel Cost – (Rs./ton)



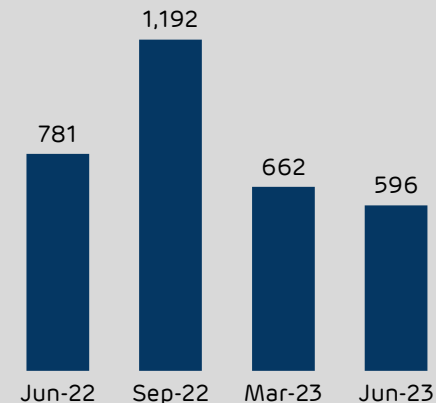
Power & fuel costs PMT shows rise, due to higher production of clinker and higher closing stock. Otherwise, it has reduced compared to previous quarter. On like-to-like basis this has reduced by Rs 89 PMT (8%) QoQ.

Freight and Forwarding Cost – (Rs./ton)



Freight & Forwarding cost almost sustained even after higher volume of sales and high lead distance.

Other Expenses – (Rs./ton)

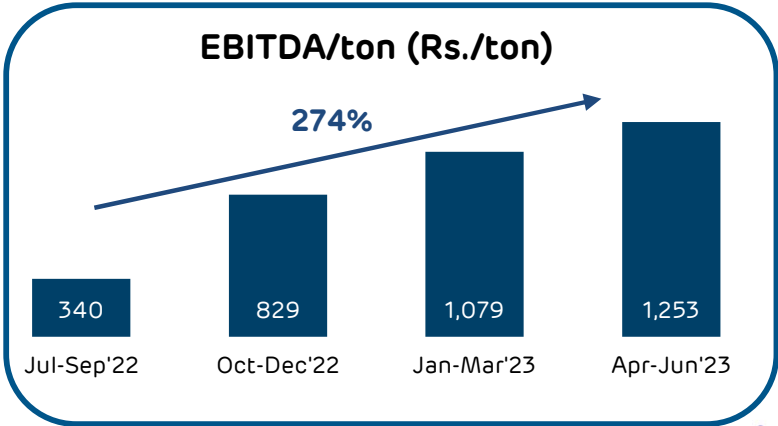
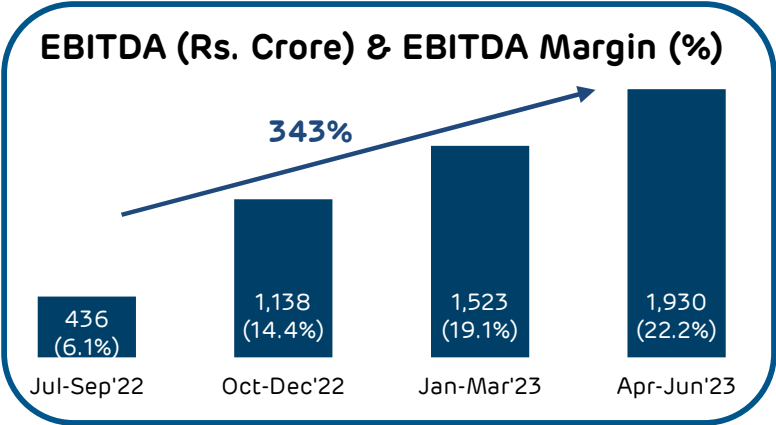
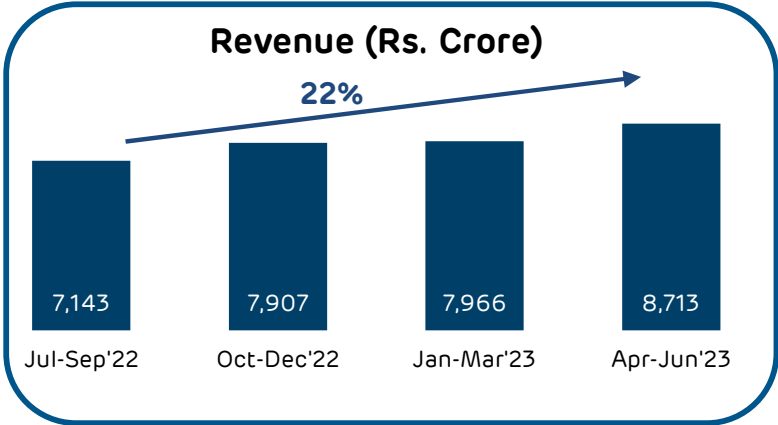
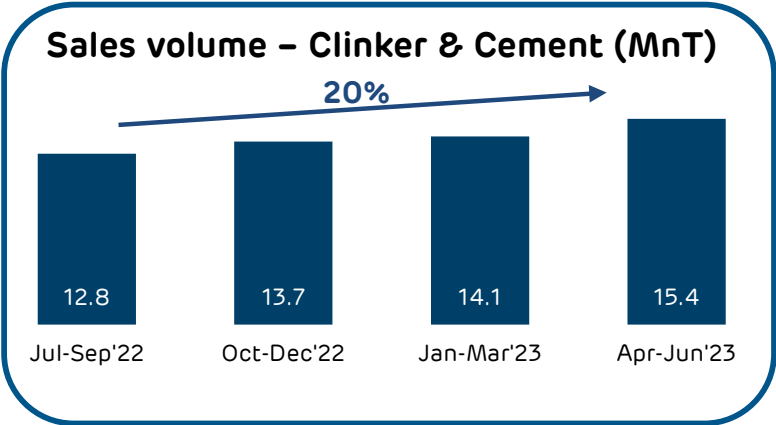


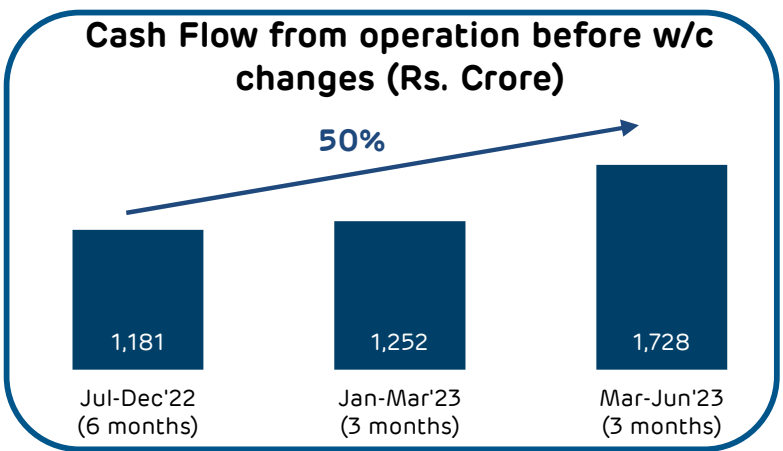
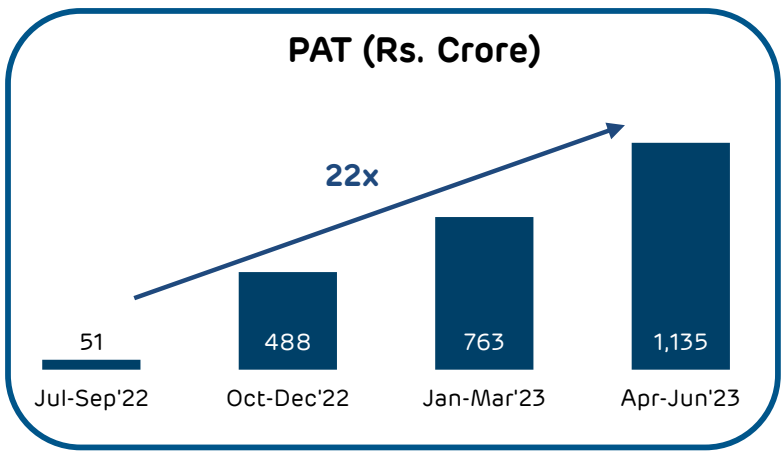
Consistent reduction in other expenses driven by synergies with parent company & group companies.

# Ambuja Cement (Consolidated): Improvement in financial performance



## Sales volume and cost optimization efforts led to material improvement in Revenue & EBITDA





Increased cash flow from operations contributed improved profitability, driven by:

- Higher volumes
- Improved realizations
- Optimized Costs

# Ambuja Cement (consolidated): Cash & Cash Equivalents position

## Cash & Cash Equivalent for the last five quarters

Cash Balance	Rs. Cr	Remarks
December 21 Year end	11,358	Under Holcim
June 22 Quarter	8,142	
As on Closing of 15th Sep 2022	7,488	
Opening balance as on 16th Sept 2022 when the new Promoter took over	7,488	Under new promoter
Sep 22 Quarter	7,267	
Dec 22 Quarter	9,454	
March 23 Year end	11,530	
Jun 23 Quarter	11,886	

## Synopsis of the changes in the Cash & Cash Equivalent

Cash Balance	Rs. Cr
<b>Opening balance as on 1st Apr 2023</b>	<b>11,530</b>
(+) Cash flow from operations before changes in Working Capital	1,728
(+) Interest Cost (net of treasury income) and lease liability	(76)
(-) Changes in working capital	(755)
(-) Income tax paid	(260)
(-) Dividend paid during Holcim period (net)	-
(-) Capex (incl advance) (net)	(595)
<b>Closing Balance as on 30th June 2023</b>	<b>11,572</b>
(+) Cash balance provided as margin for certain legal cases	314
<b>Adjusted Balance</b>	<b>11,886</b>

- Increase of Rs. 42 crore in cash balance in June 2023 quarter as compared to March 2023, mainly on account of improved profitability.
- Company remains debt free.
- Net worth increased by Rs. 1,133 Cr. and now stands at Rs. 39,889 Cr.

# Way Forward & Growth Strategy

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05

# Adani Cement: Synergies with Adani Group

## Fly Ash

Utilization of fly ash generated from power plants operated by Adani Power (APL)



## Coal

Use AEL / ANR expertise in procuring coal and mining operations



## People

Talent movement within the group across verticals



## Power & Renewables

Leverage APL's expertise to improve CPP's operational excellence (Lakshya)



## Logistics

Leverage APSEZ's MMLPs to serve major demand centers and use the company's expertise in logistics to reduce cost



## ABEX services/Digital Infra

Leverage shared services vertical of the group, along with digital infra (IT)



adani



- Focus on 10 high growth states – GJ, RJ, PB, HP, UP, J&K, BH, JH, MH and KA
- Ramp up demand generation activities by appointing new retailers
- Increase in share of B2B segment (growing at a faster rate than trade segment)
- Increase in share of premium products (higher realization)
- Increase in the productivity of technical service team to convert IHB leads

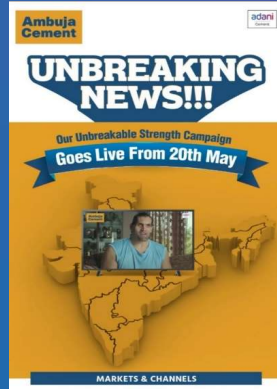


- Improve brand awareness through differentiated regional positioning and, elevating website and social media communication. Contract with top advertising agency – Ogilvy and Mather
- Maintain local outdoor visibility through mix of impact walls and other outdoor elements
- Ambuja Knowledge Centre (AKC) - for Influencer segment
- Construction Apps for improving Brand visibility

# Adani Cement: Branding strategy

## Brand Building

Mega Campaigns that focused on strengthening the mother brand positioning across key platforms of **TV, Digital & Cinema**



## On Ground

- Celebrated our associations with channel & influencers to drive higher SOW
- Strengthened Mother brand awareness through local branding



Stakeholder meets

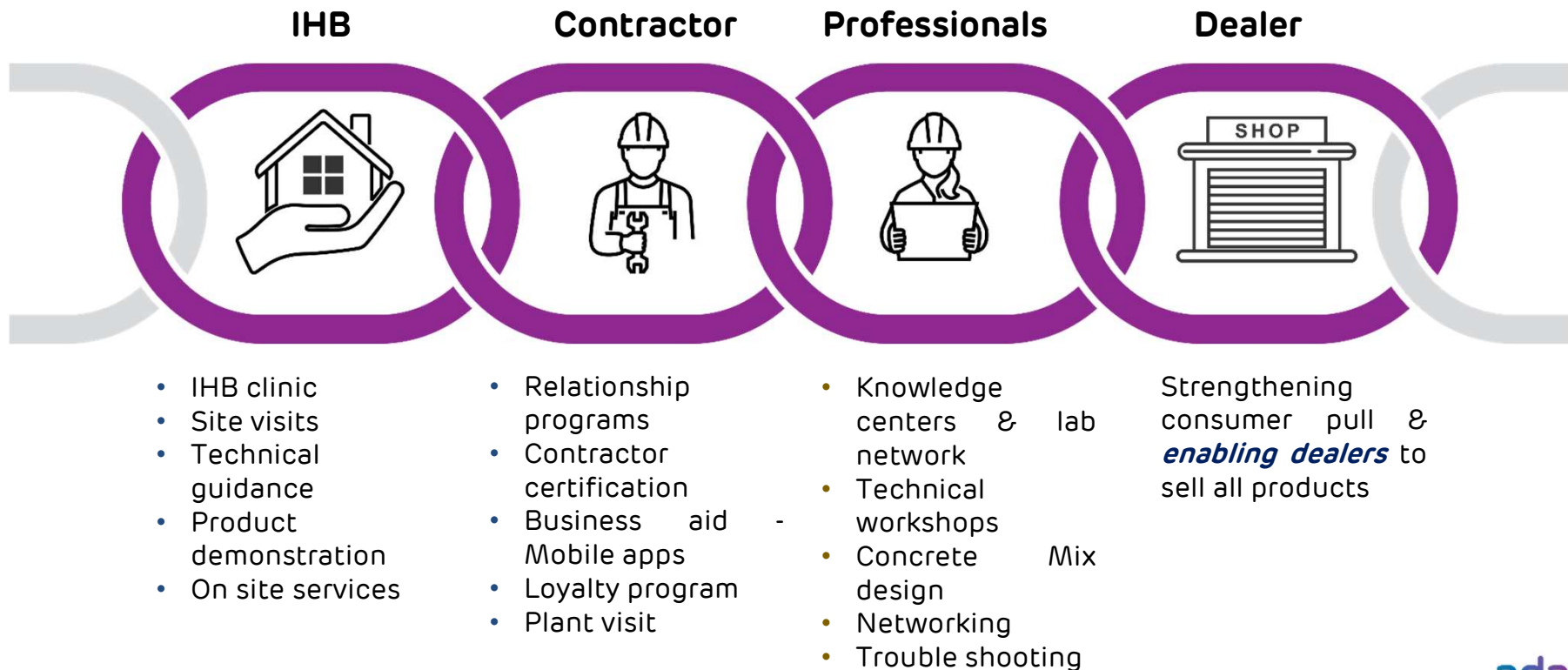


Outdoor Branding

## Digital

- Leveraged Gujarat Giants #strongHER campaign reached over 42 million viewers
- Leveraged Social by being part of conversations and smartly promoting the Brands





Note: IHB – Individual Home Builder

## Cost leadership through operational efficiencies (Rs 300-400/ton improvement in EBITDA for FY24)

### Optimising Manufacturing cost

Increase in WHRS capacity from 87 MW to 121 MW by FY 24 and 175 MW by FY 25

Increase in share of AFR in fuel mix from 7.0% to 13% by FY 24 and 30% by FY 27

Coal extraction from newly allotted coal mine – Dahegaon Gawri

Focus on Renewable Energy (Solar - 200 MW) to enhance green power

Entering into long term Fly Ash sourcing contracts

### Optimising Logistics cost

Rail-Road mix optimisation

Warehouse footprint optimization by increasing direct dispatch

### Other optimisations

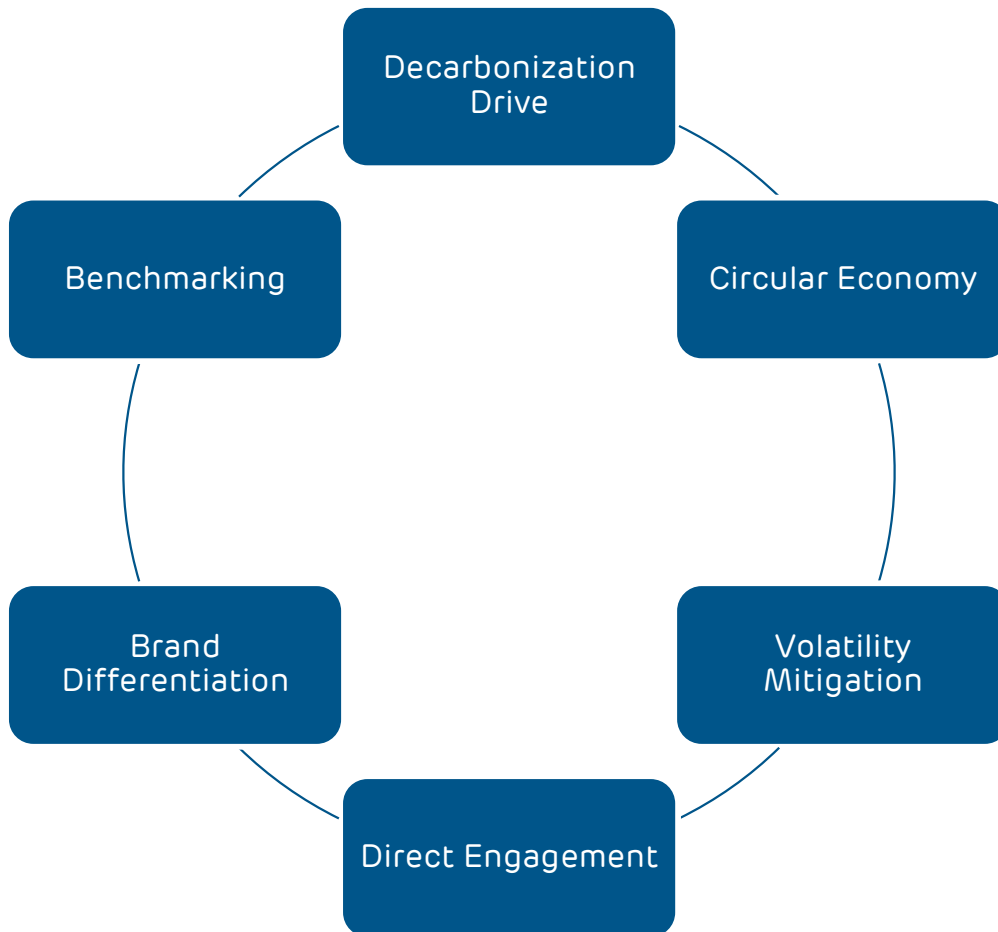
Manpower streamlining – Operating as a single entity

Debottlenecking initiatives to improve plant capacity

Change in product mix to improve realizations

# Growth Strategy

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- **Decarbonize** - Use of ships / rails for carbon efficient transportation, use of renewable power, increase WHRS capacity
- **Circular Economy** – Increased use of Fly Ash, alternate fuel, synesthetic gypsum
- **Mitigate from the volatilities of commodity cycles** – Long term contracts for Fly Ash, captive coal mines, higher procurement of coal through linkage
- **Direct engagement with customers through digital network** – Strong digital network which will enable higher penetration of B2C
- **Brand differentiation** – Differentiate the brands on strength of quality, innovation and technical experts engaging with the influencers. Increasing the number of on-field technical experts and Knowledge Centre programs
- **Benchmarking** – Focusing on efficiencies and outsourcing of non-core activities by benchmarking within business, with competitors and with global major players.

# ESG Update

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## Environmental

- Strong commitment to Sustainable Development (SD) 2030 Plan
- Geoclean, EcomaxX, AFR, WHRS initiatives to build circularity & accelerate green products
- Focus on water positivity and circular economy



## Society

- Spend of ~Rs 300 Cr on various social development program (direct/partnership - Rs 97/203 Cr)
- Outreach in 13+ states benefiting 2.6 Mn people through community development projects
- Focus on Agro based livelihood, Water conservation, Health & Sanitation, Women Empowerment, etc.






## Governance

- **Enhanced Governance** - In addition to the statutory committees, there are 7 additional committees/sub-committees represented by independent directors - Legal, Regulatory & Tax Committee, Corporate Responsibility Committee, Public Consumer Committee, Information Technology and Data Security Committee, Mergers and Acquisitions Committee, Commodity Price Risk Committee, Reputation Risk Committee

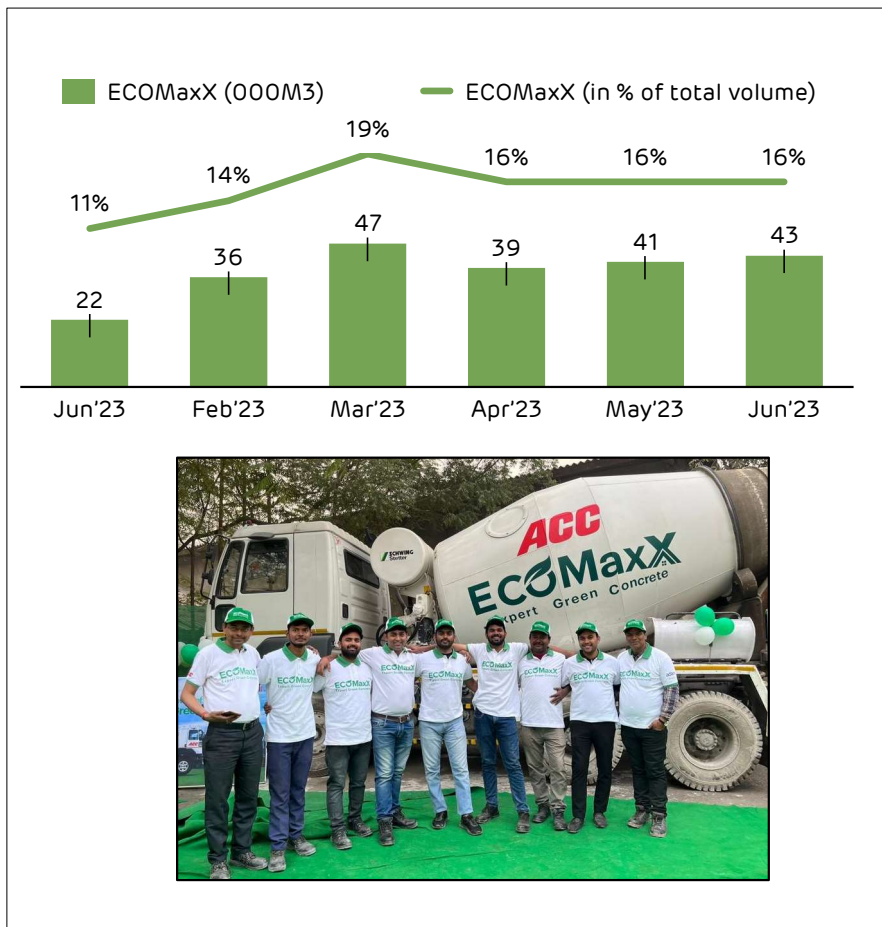




# ESG Ratings

			
Ambuja Cement	80	B	B
<b>ACC</b>	73	A-	B
Industry Max score	89	A	A
Best Possible Score	100	A	A

# AAA RMC – ECOMaxX “the expert green concrete”



- ESG initiative: AAA RMC launched ECOMaxX on 3<sup>rd</sup> January 2023 (expert range of green concrete solution aimed towards building a sustainable future)
- 30-70% lower embodied carbon content compared to a reference concrete designed with OPC.
- In Q1 FY23-24 ECOMaxX and other Value-added products achieved total savings of 14,167 Tons of CO<sub>2</sub> towards a sustainable future.
- Savings can be expressed in terms
  - Taking Approx. 3000 cars off the road for 1 year.
  - Savings of 5500 MT Coal when burnt for electricity generation.

# Adani Cement : Corporate Social Responsibility

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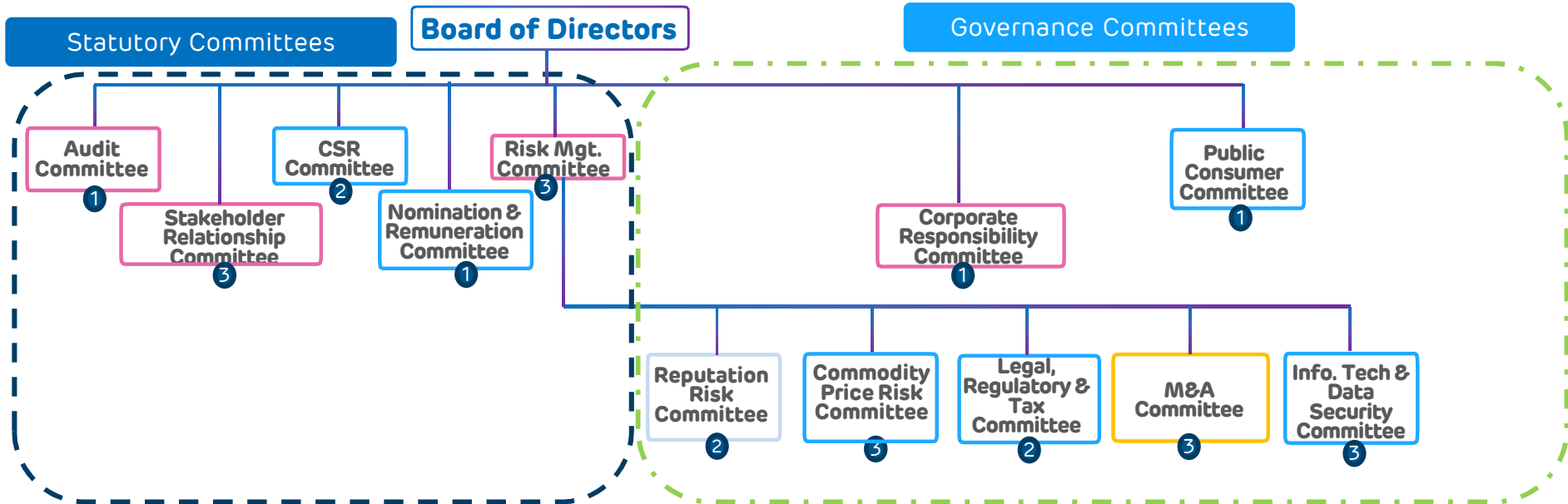
Segment	Major Transformations during Apr-Jun 23
<b>Water Governance &amp; Management</b>	<ul style="list-style-type: none"> <li>• 0.77 MCM Water Storage Capacity Created</li> <li>• 37 Check Dams Built</li> <li>• 132 Families supported for Roof Rain Water Harvesting Structures</li> <li>• 257 Water sources tested for quality</li> </ul>
<b>Skill Based Livelihoods</b>	<ul style="list-style-type: none"> <li>• 1947 Youth Trained across 17 centres of 10 states</li> <li>• 75% Placement Rate</li> <li>• 9580 women are engaged in individual enterprises &amp; 1680 women are in group based enterprises (cumulative)</li> </ul>
<b>Social Inclusion</b>	<ul style="list-style-type: none"> <li>• Till date, 98% of those facilitated in allied agricultural activities are small, marginal and landless farmers</li> <li>• 42 new Self-Help Groups formed involving 496 women</li> <li>• 17 Farmer Producer Organizations with 8611 farmers as members (cumulative)</li> <li>• 15480 women are members of 8 Federations (cumulative)</li> </ul>
<b>Agriculture</b>	<ul style="list-style-type: none"> <li>• Working with 2.5 lakh farmers across locations (cumulative)</li> <li>• 300 farm ponds to improve availability of irrigation water</li> <li>• Reached 2.1 lakh cotton farmers in 4 locations under the Better Cotton Project (cumulative)</li> </ul>

Segment	Major Transformations during Apr-Jun 23
<b>Health</b>	<ul style="list-style-type: none"> <li>• Institutional Delivery rate as high as 99%</li> <li>• 131 WASH infrastructure provided to schools and communities</li> <li>• 5 Healthcare centres cater to healthcare needs of approx. 18,395 truckers and allied population</li> <li>• Till date, 13 community clinics providing curative healthcare services and linked with NCD services</li> <li>• Malnutrition program reaching 350+ Anganwadi centres</li> </ul>
<b>Education</b>	<ul style="list-style-type: none"> <li>• Expansion of reading promotion program in 30 new schools</li> <li>• Expansion of physical education program in 19 new schools</li> <li>• Till date, 26 students with disabilities cleared Standard 10 examination</li> </ul>
<b>Awards &amp; Accolades</b>	<ul style="list-style-type: none"> <li>• 1 medal won at the World Summer Special Olympics – Priya Devi from Ambuja Manovikas Kendra represented India in Basketball</li> <li>• Ambuja Cement Foundation awarded by the prestigious Institute of Chartered Accountants of India (ICAI) for its excellence in Financial Reporting for FY 2021-22, plaque for commended Annual Report in the Non-Profit Sector</li> </ul>

# Adani Cement : Governance

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# Board & Committee Structure



Meeting Frequency:
Quarterly
Half Yearly
As and when

Composition:
1 100% Independent
2 75% Independent
3 50% Independent

Key committees like Audit, NRC, CRC & Public Consumer Committee comprise of 100% independent directors

## Key policies & its focus areas

RPT Policy	To provide guidelines for entering into transaction with Related Parties
Whistle Blower Policy	To provide framework for responsible and secure whistle blowing
CSR Policy	To recommend amount towards CSR activities
Remuneration Policy	To provide criteria for determining remuneration of KMPs
Material Events Policy	To provide guideline for determining material events
Insider Trading Code	To define applicability & coverage of insider trading and provide guidance on preservation of UPSI
Board Diversity Policy	To provide a framework for leveraging on the diverse knowledge and expertise of the Board
Directors Familiarization Programme	To make the Independent Directors of the Company accustomed to their roles and responsibilities
Dividend Distribution Policy	To maintain a consistent approach to Dividend pay-out plans
Website Content Archival Policy	To ensure that all the documents, disclosures made to the stock exchanges pursuant to the Regulations are hosted on the website consistently
Code of Conduct for Board and Senior Management of the Company	To maintain standards of business conduct of the Company and ensure compliance with Applicable Laws



## Key policies & its focus areas

Policy For Determining Material Subsidiaries	The objective of this policy is to ensure governance of the Company's material subsidiary companies
Leak of UPSI Policy	The intent of this policy is to lay down procedure of Inquiry in case of leak or suspected leak of UPSI
Policy on Prevention of Sexual Harassment	To ensure prevention of sexual harassment at workplace
Supplier Code Of Conduct	To collaborate with the suppliers and ensure responsible and ethical business practices
Occupational Health and Safety Policy	To provide safe and healthy workplace across our operating locations, to our employees, relevant stakeholders, and nearby communities to achieve our OH&S vision
Responsible Advocacy Policy	The Policy on Responsible Advocacy specifies the following critical and necessary guidelines to be followed in all advocacy activities
Cyber Security And Data Privacy Policy	The objective of this policy is establishing and improving cyber security preparedness and minimizing its exposure to associated risks to safeguard ACC assets
Claw Back Policy In The Event Of Financial Restatement	To safeguard the interest of all the stakeholders against possible misconduct by senior management employee(s)
Anti-Corruption & Anti-Bribery Policy	To comply with laws against bribery and corruption and deal with bribery and corruption issues
Biodiversity Policy	This policy aims to establish a reference framework for integrating the protection and promotion of biodiversity into the Business strategy

## Key policies & its focus areas

Energy Management Policy	This policy provides the guidelines to continuously optimize energy use to improve our sustainability performance
ESG Policy	To ensure commitment to Environment, Social and Governance (ESG) principles and leverage the diversity and size of our Group to create sustained and scalable impact
Resource Conservation Policy	To provide framework for demonstrating, evaluating and improving procurement, manufacturing, and supply chain resource efficiency
Water Stewardship Policy	To ensure protection and conservation of water resources through prudent and effective water management practices and governance systems
Human Rights Policy	To ensure upholding of fundamental human rights in line with the legitimate role of the business
Policy on Diversity Equity and Inclusion	To deliver value through equality and to nurture and promote human diversity across its operations
Policy on Freedom of Association	To collectively express, promote, pursue and/or defend common interests
Climate Change Policy	To manage climate change risks across business operations and to developing strategies in line with global best practice
Stakeholder Engagement policy	To engage openly and authentically with stakeholders to enhance cooperation and mutual support for a sustainable relationship
RPT Policy - Acquiring And Sale Of Assets	To provide framework for method to be followed while acquiring /sale of any assets from related parties

## Accolades & Awards

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# Accolades & Awards



**'India's Most Trusted Cement Brand 2023' by TRA Research**



**Ranked amongst 'India's Top 50 Most Sustainable Companies' Cross Sector by BW Businessworld**



**Ranked amongst 'India's Top 3 Most Sustainable Companies' in the Infrastructure and Engineering Sector' by BW Businessworld**



**Customer Fest Award, 2023 for 'Most Innovative Loyalty Program'**



**Digital Customer Experience Award 2023 for 'Best Customer & Influencer Engagement'**



**ICC Social Impact Award 2023**



# Accolades & Awards



**Ranked No.2 as India's Most Trusted Cement Brand 2023 by TRA Research**



**Ranked amongst 'India's Top 50 Most Sustainable Companies' Cross Sector by BW Businessworld**



**Digital Customer Experience Award 2023 for 'Best Customer & Influencer Engagement'**



**Safety Award by the National Safety Council of India**



**Outstanding Safety Performance Award at 'Shramik Samman Samaroh'**



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