

SpiceJet Limited

319 Udyog Vihar, Phase-IV, Gurugram 122016, Haryana, India. Tel: + 91 124 3913939

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August 11, 2021

Department of Corporate Services, BSE Limited, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

Subject: Disclosure under Regulation 30 of the SEBI (Listing

Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that Acuité Ratings & Research Limited has assigned the following rating to the Bank Loans/Debt Instruments of the Company:

Long Term Instruments: BB- with "Stable" outlook

Short Term Instruments: A4+

This is an upgrade from the previous "D" rating assigned to the Company last year.

This is for your information and further dissemination

Thanking you,

Yours truly,

For SpiceJet Limited

Chandan Sand

Sr. VP (Legal) & Company Secretary