

Huhtamaki-PPL

4th June, 2020

The Department of Corporate Services
BSE Limited
P J Towers, Dalal Street,
MUMBAI – 400 001
Fax No.: (022) 2272 3121/3719/2037
corp.relations@bseindia.com
Ref: Security Code No.: 509820

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax. No. (022) 26598237 / 8
cmllist@nseindia.com
Ref: PAPERPROD

Sub: Newspaper Advertisement – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“SEBI Listing Regulations”).

Dear Sir,

Pursuant to Regulation 30 read with Schedule III Part A Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the copies of newspaper advertisement published in Business Standard (English) and Sakal (Marathi), in compliance with Ministry of Corporate Affairs Circular No. 20/2020 dated May 5, 2020, intimating that the 70th Annual General Meeting of the Company will be held on Tuesday, June 30, 2020 at 2.00 pm through Video Conferencing / Other Audio Visual Means.

The above information is also available on the website of the Company www.huhtamaki.com

This is for your information and records.

For Huhtamaki PPL Limited

Sd/-
D V Iyer
Company Secretary & Head- Legal

Encl: As above

Huhtamaki PPL Limited

**Regd. Office: 12A-06 B-Wing, 13th Floor, Parinee Crescenzo, C-38/39, G-Block,
Bandra Kurla Complex, Bandra (E), Mumbai-400 051
Phone No.: +91 (22) 6174 0400, Fax No.: +91 (22) 6174 0401/ 2653 1310**

CIN - L21011 MH1950FLC145537, Website: www.huhtamaki.com

Tata Tele to sell residual businesses to repay loans

DEV CHATTERJEE
Mumbai, 3 June

Tata Teleservices, which reported a loss of ₹13,325 crore in FY20, is planning to sell its residual business in the current financial year to clear its dues. Till the sale is over, Tata Sons, the promoter of the company, has promised to provide for any shortfall in liquidity of the company till June next year. The company also announced a record accumulated losses of ₹48,907 crore for financial year 2020 (see chart). Between January 2014 and December last year, Tata Sons has infused about ₹46,595 crore in Tata Teleservices to fund the latter's losses, debt repayments as well as for capital expenditure. In the current financial year, Tata Sons will have to infuse additional funds so that the company can pay its adjusted gross revenues (AGR) dues, say bankers. The company sold off its mobile telephony business to Bharti Airtel last year. It now offers wireline data, marketing and

THE FINANCIALS

Figures in ₹ cr	FY19	FY20
Income from operation	2,837	1,851
Other income	160	16
Total operating expenditure	3,133	1,912
Ebitda	-136	-46
PAT	-3,673	-2,077
PAT after exceptional item	-5,230	-13,325
Accumulated losses	-34,073	-48,907
Net worth	-12,378	-12,586
Borrowings & financial liabilities	23,936	19,379

Compiled by BS Research Bureau Source: Company
voice services along with managed services and broadband services under the existing enterprise business — which has now been put on the block. The company has classified assets worth ₹2,138 crore for sale, as per its latest financial data for the FY20. Tata Teleservices was asked to pay ₹14,000 crore to the government of India by

the Supreme Court last year as AGR dues. The company said for the financial year ended March 31, it made provisions of ₹797 crore for the AGR dues. The company's total liabilities was ₹19,379 crore for the financial year 2020. Based on its own self-assessment of AGR dues, the company had paid ₹1,708 crore in February and another tranche of ₹1,850 crore as AGR dues in March. But after the SC rejected the self-assessment approach to calculate AGR, the company is waiting for Supreme Court's order on the petition filed by the department of telecom seeking its dues in the next 20 years. Tata Tele was one of the first companies to start wireless telephony services in India and was the pan-Indian operator by 2005. In 2009, Tata Sons had sold its 26.5 per cent stake to NTT Docomo but had to buy back the stake at 50 per cent of the sale value for ₹2,250 crore in 2016 after a prolonged litigation both in India and in the British courts. Since then, the financial metrics of Tata Tele kept deteriorating and never improved.

Google in \$5- bn suit for tracking in 'private' mode

Google has been sued on Tuesday in a proposed class action accusing the internet search company of illegally invading the privacy of millions of users by pervasively tracking their internet use through browsers set in "private" mode. The lawsuit seeks at least \$5 billion, accusing the Alphabet Inc unit of surreptitiously collecting information about what people view online and where they browse, despite their using what Google calls Incognito mode. According to the complaint filed in the federal court in San Jose, California, Google gathers data through Google



Analytics, Google Ad Manager and other applications and website plug-ins, including smartphone apps, regardless of whether users click on Google-supported ads. This helps Google learn about users' friends, hobbies, favorite foods, shopping habits, and even the "most intimate and potentially embarrassing things" they search for online, the complaint said. REUTERS

FB to acquire 9.9% stake in Jio via Jaadhu

PRESS TRUST OF INDIA
New Delhi, 3 June

Facebook will acquire 9.9 per cent stake in Jio Platforms announced last month via a new entity — Jaadhu Holdings, according to regulatory docu-

ments. In April, Facebook had announced an investment of \$5.7 billion (₹43,574 crore) in Jio Platforms. According to a submission made to the Competition Commission of India, Jaadhu Holdings, LLC is an indirect

wholly owned subsidiary of Facebook, Inc. "Jaadhu is a newly incorporated company formed in March 2020 under the laws of the State of Delaware, US... Jaadhu is not engaged in any business in India or anywhere in the world," it said.

The notification form is being filed in relation to Jaadhu's proposed acquisition of a minority, the non-controlling shareholding of approximately 9.99 per cent of the fully diluted equity share capital in Jio Platforms, it added.

Won't amplify racial violence, Snapchat snaps back at Trump

Snap Inc. is no longer promoting US President Donald Trump's content in the news section of its Snapchat app, citing his posts on Twitter that threatened violence against protesters. The move prompted a sharp rebuke from Trump's re-election campaign. "We will not amplify voices

who incite racial violence and injustice by giving them free promotion on Discover," Snap said Wednesday in a statement. "Racial violence and injustice have no place in our society and we stand together with all who seek peace, love, equality, and justice in America." BLOOMBERG

GVK Group cuts salaries by up to 30% from May

GVK Group has slashed salaries of its staff across companies by up to 30 per cent from May amid the coronavirus pandemic, which has significantly impacted markets and businesses due to a total shutdown of nearly two months, a source said on Wednesday. The diversified group, which is into energy, resources, airports, transportation, hospitality and life sciences sectors, has around 1,800 workforce. In the past over two months, numerous companies from across sectors have resorted to layoffs, salary cuts, deferred payments and 'Leave Without Pay' to staff to minimise the impact of the pandemic on

Amara Raja cuts pay across board

Amara Raja Group, a business conglomerate with interests spanning varied verticals, on Wednesday announced pay cuts to its employees at the junior and senior management level. According to the information, the total number of employees is 16,000 and 20 per cent fall under the pay cut category. The groups flagship firm Amara Raja batteries had 7,541 employees as on March 31, including temporary employees. PTI

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Tel No.: +91 (22) 6174 0400, Fax No.: +91 (22) 61740401
Email: investor.communication@huhtamaki.com, Website: www.huhtamaki.com

NOTICE OF ANNUAL GENERAL MEETING
To, The Members, Huhtamaki PPL Ltd.
Notice is hereby given that the 70th Annual General Meeting ('AGM') of the Members of the Company will be held on Tuesday, June 30th, 2020 at 2.00 p.m. through Video Conference/Other Audio Visual Means ('OAVM') to transact business set out in the Notice of the AGM which is being circulated for convening the AGM. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to various Circulars issued by the Ministry of Corporate Affairs, physical attendance of the Members to the AGM venue is not required and AGMs can be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM. The Notice of AGM and Annual Report 2019 is being sent only by electronic mode to those members whose email ID is registered with the Company/Depositories in accordance with MCA and SEBI Circulars. The Members may note that notice of AGM and Annual Report 2019 shall also be available on Companies website www.huhtamaki.com, the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The Members can attend and participate in the AGM through VC/OAVM facility only. The instructions for joining the AGM are provided in the Notice of the AGM. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. The Company is providing remote electronic voting facility ("remote e-voting") to all its members to cast their votes on all resolutions set out in the Notice of AGM. Additionally, the Company is providing facility of voting through e-voting system during the AGM ("e-voting"). Detailed procedure for remote e-voting/e-voting is provided in the Notice of the AGM. The Final Dividend for the financial year ended 31st December, 2019, as recommended by the Board, if approved at the AGM, will be paid within 30 days of days of declaration, to those Members whose name appears in the Register of Members of the Company as on Sunday, 14th June, 2020. The Register of Members and Share Transfer Books of the Company shall remain closed from Monday, 15th June, 2020 to Tuesday, 23rd June, 2020 (both days inclusive) for determining the shareholders who are entitled to receive dividend on equity shares. If your email ID is already registered with the Company/ Depository then login details for e-voting are being sent on your registered email address. In case you have not registered your email ID with Company/ Depository then login details for e-voting are being sent on receipt of dividend, please follow below instructions to:

- Register your email ID for obtaining Annual Report and login details for e-voting;
- Receiving dividend directly in your bank accounts through Electronic Clearing Services (ECS) or any other means.

Physical Holdings: Send a request to the Registrar and Share Transfer Agent - TSR Darashaw Consultants Private Limited (TCPL) at email: Csg-KYC@tsrdarashaw.com by providing Folio No., Name of shareholder, scan copy of Share Certificate (Front and back), self-attested scanned copy of PAN card, self-attested scanned copy of Aadhar card for registering email address. Following additional details need to be provided for updating Bank account details:

- Name of Bank and Branch in which you wish to receive your dividend
- Bank account type
- Bank Account number allotted by your bank after implementation of core Banking solution
- 9 digit MICR code
- 11 digit IFSC code
- Scanned copy of cancelled cheque bearing the name of first shareholder.

Demat Holding: Please contact your Depository Participant (DP) and register your email address and bank account details in your demat account as per instructions issued by DP. Pursuant to Finance Act 2020, dividend income will be taxable in the hands of shareholders w.e.f April 01, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. The shareholders are requested to update their PAN (Permanent Account Number) with the Company (in case of shares held in physical mode) and depositories (in case of shares held in demat mode). A Resident individual shareholder who is not liable to pay income tax can submit a yearly declaration in Form No. 15G/15H, to avail the benefit of non deduction of tax at source by emailing the same to investor.communication@huhtamaki.com. Shareholders are requested to note that in case their PAN is not registered, tax shall be deducted at higher rate of 20%. Non-resident shareholders can avail beneficial rates under tax treaty between India and their country of residence, subject to providing necessary documents i.e. No Permanent Establishment Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits etc and forwarding the said documents by email to investor.communication@huhtamaki.com. The aforesaid declarations and documents needs to be submitted by the shareholders by 11.59 p.m. IST on 14th June, 2020.

By Order of the Board
For Huhtamaki PPL Ltd.
D V Iyer
Company Secretary

4th June, 2020
Mumbai

dayp22112/13/0013/2021

Entrepreneur Brothers and Sisters
You are not alone
The entire nation is standing with you during this tough time of pandemic!

- To speed up Micro, Small and Medium Enterprises, a sum of Rs 3 lakh crore on low interest has been allocated. You can easily apply for a loan at your nearest bank or on the portal.
- Government of India to provide 100% guarantee of the loan, no security needed
- Exemption from Principal Repayment for a year
- Definition of MSMEs further changed to boost Industry Sector
- To promote Ease of Doing Business
- Opportunity to Micro, Small and Medium Enterprises to grow
- No global tender process on government procurement upto Rs 200 crore
- This will particularly benefit Micro, Small and Medium Enterprises
- Distressed Asset Fund/ Subordinate Debt Scheme approved for MSMEs
- A scheme of Rs. 20,000 crore has been approved
- The Scheme will benefit nearly 2 lakh MSMEs
- Rs 50,000 crore Fund of Funds approved for Equity in MSMEs
- Approval of Equity to put an end to challenges faced by MSMEs in their development
- It will be a joint fund from the Government and Private Sector
- PM launches MSME Ministry's portal: www.champions.gov.in, a one-stop shop
- MSMEs can register their complaints here
- War Against Corona - Nation Wins When You Win!

“Our MSMEs are source of livelihood for millions of people, which is the strong foundation of our resolve for a self-reliant India.”
- Narendra Modi, Prime Minister

For more information, please visit – transformingindia.mygov.in/aatmanirbharbharat

