

June 23, 2021

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 532370

Dear Sirs,

Sub: Disclosure of Related Party Transactions

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a statement giving the details of Related Party Transactions on a consolidated basis, for the half year ended March 31, 2021.

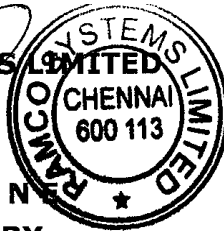
We request you to kindly take the above on record.

Thanking you,

Yours faithfully

For **RAMCO SYSTEMS LIMITED**


VIJAYA RAGHAVAN N
COMPANY SECRETARY



Encl: As above

Ramco Systems Limited

Corporate Headquarters : 64, Sardar Patel Road, Taramani, Chennai 600 113, India |
Tel: +91 44 2235 4510 / 66534000 Fax: +91 44 2235 2884 | CIN : L72300TN1997PLC037550 |
Registered Office:47, P.S.K. Nagar, Rajapalayam 626 108, India

Global Offices: India | Singapore | Malaysia | China | HongKong | Philippines | Australia | Dubai | USA | Canada |
United Kingdom | Germany | Switzerland | South Africa | Sudan
www.ramco.com

Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015

LIST OF RELATED PARTIES AS ON MARCH 31, 2021

a. Key managerial personnel including those specified under Companies Act, 2013 (KMP)

1. P R Venketrama Raja, Chairman
2. P V Abinav Ramasubramaniam Raja , Whole Time Director
3. Virender Aggarwal, Chief Executive Officer
4. R Ravi Kula Chandran, Chief Financial Officer
5. Vijaya Raghavan N E, Company Secretary
6. M M Venkatachalam, Independent Director
7. A V Dharmakrishnan, Non-Executive, Non-Independent Director
8. R S Agarwal, Independent Director
9. Soundara Kumar, Independent Director
10. Sankar Krishnan, Non-Executive, Non-Independent Director
11. Justice P P S Janarthana Raja (Retd.), Independent Director

b. Relatives of KMP

1. P R Venketrama Raja, Father of P V Abinav Ramasubramaniam Raja
2. P V Nirmala, Mother of P V Abinav Ramasubramaniam Raja
3. B Srisandhya Raju, Sister of P V Abinav Ramasubramaniam Raja
4. R Sudarsanam, Mother of P R Venketrama Raja
5. S Saradha Deepa, Sister of P R Venketrama Raja
6. R Nalina Ramalakshmi, Sister of P R Venketrama Raja

c. Enterprises over which KMP/Relatives of KMP exercise significant influence

- | | |
|---|--|
| 1. Rajapalayam Mills Limited | 16. The Ramco Cements Limited Educational and Charitable Trust |
| 2. The Ramco Cements Limited | 17. Gowrihouse Metal Works LLP |
| 3. Ramco Industries Limited | 18. JKR Enterprises Limited |
| 4. The Ramaraju Surgical Cotton Mills Limited | 19. Gowrishankar Screws |
| 5. Sri Vishnu Shankar Mills Limited | 20. P A C R Sethurammam Charity Trust |
| 6. Sandhya Spinning Mill Limited | 21. P A C R Sethurammam Charities |
| 7. Thanjavur Spinning Mill Limited | 22. Rajapalayam Spinners Limited |
| 8. Sri Harini Textiles Limited | 23. Ramco Industrial and Technology Services Limited |
| 9. Swarna Boomi Estate | 24. Madurai Trans Carrier Limited |
| 10. Thanga Vilas Estate | 25. Ramco Welfare Trust |
| 11. Rajapalayam Textile Limited | 26. Lynks Logistics Limited |
| 12. Shri Harini Media Limited | 27. Ramco Management Private Limited |
| 13. Sudarsanam Estate | 28. Raja Charity Trust |
| 14. Shri Abhinava Vidyatheertha Seva Trust | 29. P A C Ramasamy Raja Centenary Trust |
| 15. Smt. Lingammal Ramaraju Shastra Prathista Trust | 30. P A C Ramasamy Raja Education Charity Trust |

d. Employee benefit funds where control exists

1. Ramco Systems Limited employees group gratuity scheme
2. Ramco Systems Limited employees superannuation scheme

e. Subsidiary Companies

1. Ramco Systems Corporation, USA
2. Ramco Systems Ltd., Switzerland
3. Ramco Systems Pte Ltd., Singapore
4. Ramco Systems Sdn. Bhd., Malaysia
5. RSL Enterprise Solutions (Pty) Ltd., South Africa
6. Ramco Systems Canada Inc., Canada (wholly owned subsidiary of Ramco Systems Corporation, USA)
7. Ramco Systems FZ-LLC, Dubai
8. RSL Software Company Limited, Sudan
9. Ramco Systems Australia Pty Ltd., Australia
10. Ramco System Inc., Philippines
11. Ramco Systems (Shanghai) Co. Ltd., China
12. Ramco System Vietnam Company Limited, Vietnam
13. PT Ramco Systems Indonesia, Indonesia
14. Ramco Systems Macau Limited (wholly owned subsidiary of Ramco Systems Pte. Ltd., Singapore)

f. Associate

1. City Works Pty. Ltd., South Africa

For **RAMCO SYSTEMS LIMITED**

VIJAYA RAGHAVAN N
COMPANY SECRETARY



Transactions with related parties on consolidated basis for the half year ended 31st March 2021 (“Period”) and the outstanding balances as on 31st March 2021 (“Closing Date”)

(Rs. in Million)

Particulars	Details of transactions with related parties on a consolidated basis (both Standalone and Consolidated basis)					Additional details on a consolidated basis (Standalone)
	Key Managerial Personnel (KMP)	Relatives of KMP	Enterprises over which there is a significant influence	Employee benefit funds where control exists	Associate	Subsidiaries
Income from sale of goods & services						
a. Transactions during the Period	-	-	75.78	-	48.89	410.50
b. Outstanding as on Closing Date	-	-	-	-	20.65	485.46
Income from Royalty						
a. Transactions during the Period	-	-	-	-	-	255.47
b. Outstanding as on Closing Date	-	-	-	-	-	398.23
Cost of services availed						
a. Transactions during the Period	-	-	43.64#	-	-	112.72
b. Outstanding as on Closing Date	-	-	6.52@	-	-	74.28
Loan Given						
a. Transactions during the Period	-	-	-	-	-	-
b. Outstanding as on Closing Date	-	-	-	-	-	846.90
Investments						
a. Transactions during the Period	-	-	-	-	-	-
b. Outstanding as on Closing Date	-	-	-	-	-	3,672.60
Income from Interest						
a. Transactions during the Period	-	-	-	-	-	38.52
b. Outstanding as on Closing Date	-	-	-	-	-	1.75
Maximum loan outstanding during the year from subsidiaries:						
a. Transactions during the Period	-	-	-	-	-	-
b. Outstanding as on Closing Date	-	-	-	-	-	435.32
Rent - Expense						
a. Transactions during the Period	-	-	46.55	-	-	-
b. Outstanding as on Closing Date	-	-	-	-	-	-
Sitting fees						
a. Transactions during the Period	0.96	-	-	-	-	-
b. Outstanding as on Closing Date	-	-	-	-	-	-
CSR Contribution						
a. Transactions during the Period	-	-	7.22	-	-	-
b. Outstanding as on Closing Date	-	-	-	-	-	-
Remuneration						
a. Transactions during the Period	61.22	-	-	-	-	-
b. Outstanding as on Closing Date	-	-	-	-	-	-
Contribution to Superannuation Fund / Gratuity Fund						
a. Transactions during the Period	-	-	-	16.12	-	-
b. Outstanding as on Closing Date	-	-	-	-	-	-

Standalone transactions Rs.30.64 Mln. and Consolidated transactions Rs. 43.64 Mln.

@ Standalone outstanding Nil and Consolidated outstanding 6.52 Mln.

(Rs. in Million)

Bank Guarantees provided on behalf of related parties on a consolidated basis (both Standalone and Consolidated basis) a. Transactions during the Period b. Outstanding as on Closing Date	4.79 99.84
Corporate Guarantees provided on behalf of related parties on a consolidated basis (both Standalone and Consolidated basis) a. Transactions during the Period b. Outstanding as on Closing Date	- 668.43

For **RAMCO SYSTEMS LIMITED**




VIJAYA RAGHAVAN N
COMPANY SECRETARY

Transactions with related parties on consolidated basis for the half year ended 31st Mar 2020 (“Period”) and the outstanding balances as on 31st March 2020 (“Closing Date”)

(Rs. in Million)

Particulars	Details of transactions with related parties on a consolidated basis (both Standalone and Consolidated basis)					Additional details on a consolidated basis (Standalone)
	Key Managerial Personnel (KMP)	Relatives of KMP	Enterprises over which there is a significant influence	Employee benefit funds where control exists	Associate	Subsidiaries
Income from sale of goods & services						
a. Transactions during the Period	-	-	67.97	-	136.98	648.20
b. Outstanding as on Closing Date	-	-	0.94	-	6.76	752.09
Income from Royalty						
a. Transactions during the Period	-	-	-	-	-	161.03
b. Outstanding as on Closing Date	-	-	-	-	-	333.14
Cost of services availed						
a. Transactions during the Period	-	-	39.00	-	-	41.11
b. Outstanding as on Closing Date	-	-	2.69	-	-	37.82
Customer Claims						
a. Transactions during the Period	-	-	-	-	-	28.61
b. Outstanding as on Closing Date	-	-	-	-	-	28.61
Loan Given						
a. Transactions during the Period	-	-	-	-	-	316.20
b. Outstanding as on Closing Date	-	-	-	-	-	996.36
Investments						
a. Transactions during the Period	-	-	-	-	-	664.77
b. Outstanding as on Closing Date	-	-	-	-	-	3,672.60
Income from Interest						
a. Transactions during the Period	-	-	-	-	-	64.54
b. Outstanding as on Closing Date	-	-	-	-	-	52.33
Maximum loan outstanding during the year from subsidiaries:						
a. Transactions during the Period	-	-	-	-	-	-
b. Outstanding as on Closing Date	-	-	-	-	-	818.78
Rent - Expense						
a. Transactions during the Period	-	-	46.53	-	-	-
b. Outstanding as on Closing Date	-	-	-	-	-	-
Sitting fees						
a. Transactions during the Period	0.90	-	-	-	-	-
b. Outstanding as on Closing Date	-	-	-	-	-	-
CSR Contribution						
a. Transactions during the Period	-	-	6.11	-	-	-
b. Outstanding as on Closing Date	-	-	-	-	-	-
Remuneration						
a. Transactions during the Period	58.55	-	-	-	-	-
b. Outstanding as on Closing Date	-	-	-	-	-	-
Contribution to Superannuation Fund / Gratuity Fund						
a. Transactions during the Period	-	-	-	23.87	-	-
b. Outstanding as on Closing Date	-	-	-	-	-	-

(Rs. in Million)

Bank Guarantees provided on behalf of related parties on a consolidated basis (both Standalone and Consolidated basis)	
a. Transactions during the Period	4.46
b. Outstanding as on Closing Date	125.08
Corporate Guarantees provided on behalf of related parties on a consolidated basis (both Standalone and Consolidated basis)	
a. Transactions during the Period	83.27
b. Outstanding as on Closing Date	753.15

For **RAMCO SYSTEMS LIMITED**



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