



# SVC INDUSTRIES LIMITED

Regd. Office : 501, OIA House, 470, Cardinal Gracious Road, Andheri (East), Mumbai - 400099.  
Tel. : +91-22-66755000, Email : svcindustriesltd@gmail.com • Website : www.svcindustriesltd.com  
CIN : L15100MH1989PLC053232

**November 11, 2024**

To,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai – 400 001.  
Scrip Code: 524488

Dear Sir/Madam,

**Reference: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

This is to inform you that 176<sup>th</sup> meeting of the Board of Directors of the Company was held on Monday, November 11<sup>th</sup>, 2024 at 02:30 p.m. and concluded at 04.00 p.m.

The Board considered and approved the following, inter alia to include;

- i) Unaudited Financial Results for the quarter ended September 30, 2024 and Independent Auditor's Review Report required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- ii) Approval of change of Registrar and Share Transfer Agent (RTA) of the Company from Link Intime India Private Limited to Purva Sharegistry (India) Pvt Ltd. The effective date of appointment will be communicated in due course after entering the Tripartite Agreement between the Purva Sharegistry (India) Pvt Ltd and the Company. However, Link Intime India Private Limited will continue to act as RTA of the Company till such time the database and electronic connectivity is shifted to Purva Sharegistry (India) Pvt Ltd.

Request you to kindly take above on your records.

Thanking you,

Yours faithfully

For **SVC Industries limited**

*Jyoti Darade*  
**Jyoti Darade**  
**Company Secretary**



## SVC INDUSTRIES LIMITED

Regd. Office: 501, OIA House  
470, Cardinal Gracious Road, Andheri (East), Mumbai - 400 099  
Tel.no: 022-66755000, Email: svcindustriesltd@gmail.com  
Website: www.svcindustriesltd.com, CIN: L15100MH1989PLC053232

### Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30<sup>th</sup> September, 2024

(Rs. in lakh)

Sr. No.	Particulars	For the Quarter Ended			Half Year Ended		Year Ended
		(Un-Audited)			(Un-Audited)		(Audited)
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
<b>1</b>	<b>INCOME</b>						
	Revenue From Operations						
	-Lease Rent Income	20.66	18.54	12.42	39.21	24.10	40.92
	-Agri Trading Sales	63.38	-	-	63.38	-	-
	Other Income*	0.15	118.84	0.03	118.99	0.71	21.63
	<b>Total Income</b>	<b>84.19</b>	<b>137.38</b>	<b>12.45</b>	<b>221.57</b>	<b>24.81</b>	<b>62.55</b>
<b>2</b>	<b>EXPENDITURE</b>						
	Purchase of Stock in Trade	-	56.06	-	56.06	-	-
	Changes in Inventory of Stock in Trade	56.06	(56.06)	-	-	-	-
	Employee Benefits Expense	9.58	11.22	7.92	20.79	15.59	31.05
	Depreciation	48.15	48.15	48.19	96.31	96.38	192.76
	Other Expenses	26.24	21.01	14.00	47.26	29.52	58.09
	<b>Total Expenses</b>	<b>140.04</b>	<b>80.38</b>	<b>70.11</b>	<b>220.42</b>	<b>141.49</b>	<b>281.90</b>
<b>3</b>	<b>Profit/(Loss) Before Tax</b>	<b>(55.85)</b>	<b>57.00</b>	<b>(57.66)</b>	<b>1.15</b>	<b>(116.68)</b>	<b>(219.35)</b>
<b>4</b>	<b>Less : Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit/(Loss) for the Period</b>	<b>(55.85)</b>	<b>57.00</b>	<b>(57.66)</b>	<b>1.15</b>	<b>(116.68)</b>	<b>(219.35)</b>
<b>6</b>	<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Total Comprehensive Income</b>	<b>(55.85)</b>	<b>57.00</b>	<b>(57.66)</b>	<b>1.15</b>	<b>(116.68)</b>	<b>(219.35)</b>
	<b>Paid-Up Equity Share Capital</b> (Face Value Rs.10/- each)	16,186.37	16,186.37	16,186.37	16,186.37	16,186.37	16,186.37
	<b>Other Equity</b>	-	-	-	-	-	10,774.97
	<b>Earnings Per Share (EPS) (In Rs.)#</b>						
	- Basic	(0.03)	0.04	(0.04)	0.00	(0.07)	(0.14)
	- Diluted	(0.03)	0.04	(0.04)	0.00	(0.07)	(0.14)

\* Other Income Includes gain of Rs. 118.18 Lakhs on sale of one of the office premises of the company.

#EPS is not annualised for the quarter ended 30th June, 2024, quarter & half year ended 30th September, 2024 and 30th September, 2023.



<b>SVC INDUSTRIES LIMITED</b>			
<b>Unaudited Statement of Assets and Liabilities as at 30th September, 2024</b>			
		(Rs. in lakh)	
	Particulars	As at 30.09.2024	As at 31.03.2024
		(Un-Audited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
(a)	Property, Plant and Equipment	42,398.59	42,499.43
(b)	Financial Assets		
	Loans & Advances	280.13	289.79
	Other Financial Assets	7.59	7.59
(c)	Other Non Current Assets	1,761.85	1,761.85
	<b>Total Non-Current Assets</b>	<b>44,448.17</b>	<b>44,558.66</b>
2	<b>Current Assets</b>		
(a)	Inventories	0.07	0.10
(b)	Financial Assets		
	Cash and Cash Equivalents	15.87	12.94
	Trade Receivables	6.15	1.93
(c)	Other Current Assets	31.66	7.63
	<b>Total Current Assets</b>	<b>53.75</b>	<b>22.60</b>
	<b>TOTAL ASSETS</b>	<b>44,501.92</b>	<b>44,581.26</b>
<b>B</b>	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>Equity</b>		
(a)	Equity Share Capital	16,186.37	16,186.37
(b)	Other Equity	10,776.12	10,774.97
	<b>Total Equity</b>	<b>26,962.49</b>	<b>26,961.34</b>
2	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
(a)	Financial Liabilities		
	Borrowings	17,463.48	17,539.05
	Other Financial Liabilities	11.08	23.08
(b)	Provisions	9.83	9.45
	<b>Total Non-Current Liabilities</b>	<b>17,484.39</b>	<b>17,571.58</b>
	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
	Trade Payables	48.81	40.65
	Other Financial Liabilities	5.81	7.27
(b)	Other Current Liabilities	0.43	0.42
	<b>Total Current Liabilities</b>	<b>55.05</b>	<b>48.34</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>44,501.92</b>	<b>44,581.26</b>



<b>SVC INDUSTRIES LIMITED</b>			
<b>Unaudited Statement of Cash Flow for the Half Year Ended 30th September, 2024</b>			
(Rs. in lakh)			
	Particulars	30.09.2024	30.09.2023
		(Un-Audited)	(Un-Audited)
A	<b>Cash Flow from Operating Activities</b>		
	Net Profit/(Loss) Before Tax	1.15	(116.68)
	<b>Adjustments for Non Cash Expenses:-</b>		
	Depreciation	96.31	96.38
	<b>Operating Profit/(Loss) Before Working Capital Changes i</b>	<b>97.46</b>	<b>(20.30)</b>
	<b>Adjustments for:-</b>		
	Gain on Sale of Office Premises	(118.18)	-
	Changes in Inventories	0.03	0.01
	Changes in Financial Assets	(4.22)	(14.29)
	Changes in Financial Liabilities	(5.31)	(11.49)
	Changes in Non Financial Assets	(24.03)	(5.63)
	Changes in Non Financial Liabilities	0.40	(2.39)
	ii	<b>(151.32)</b>	<b>(33.79)</b>
	<b>Net Cash Used in Operating Activities A = i+ii</b>	<b>(53.86)</b>	<b>(54.09)</b>
B	<b>Cash Flow from Investing Activities</b>		
	Repayment of Loans & Advances by Related Party	9.67	-
	Loans & Advances given to Related Party & Others	-	(37.82)
	Purchase of Property, Plant & Equipments	(0.29)	-
	Sale of Office Premises	123.00	-
	<b>Net Cash From/(Used in) Investing Activities B</b>	<b>132.37</b>	<b>(37.82)</b>
C	<b>Cash Flow from Financing Activities</b>		
	Repayment of Secured Loans to Related Party	(34.38)	(16.38)
	Repayment of Unsecured Loans to Related Party	(41.20)	-
	Unsecured Loans taken from Related Party	-	99.86
	<b>Net Cash From/(Used in) Financing Activities C</b>	<b>(75.58)</b>	<b>83.48</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents A+B+C</b>	<b>2.93</b>	<b>(8.42)</b>
	Opening Balance of Cash and Cash Equivalents	12.94	13.90
	<b>Closing Balance of Cash and Cash Equivalents</b>	<b>15.87</b>	<b>5.48</b>

[Figures in bracket represent cash out flow]



## SVC INDUSTRIES LIMITED

### Notes to the Unaudited Financial Results for the Quarter & Half Year Ended 30th September, 2024

- 1 The audit committee has reviewed and the board of directors has approved the above results and its release at their respective meetings held on 11th November, 2024. The statutory auditors of the company have carried out a limited review of the aforesaid results.
- 2 In respect of financial liabilities of the company towards outstanding debenture holders, company is in negotiations for settlement of their dues. A reliable estimate cannot be made of the amount likely to be paid in satisfaction of above obligations. Following the provision of Ind AS 37 no provision has been made for additional amounts on account of interest and other charges which may be payable to the lenders.
- 3 During the previous year The Pradeshiya Industrial & Investment Corporation of U.P. Limited (PIICUP), has granted to the company One Time Settlement of its dues (Principal + Interest) for an aggregate amount of Rs. 2,597 Lakhs payable within 12 months from 03.01.2024 along with 11% simple interest from that day to the date of payment of OTS amount. The Company has paid to PIICUP Rs. 678.92 Lakhs towards above on 20.04.2024 while balance outstanding amount to be paid by 03.12.2024.
- 4 In terms of Ind AS 108 "Operating Segments", the segment results has not been given; as the Company has revenue from only one segment of trading and warehousing of Agri Products.
- 5 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

For SVC Industries Limited

Director

Date: 11-11-2024  
Place: Mumbai

