

24<sup>th</sup> February, 2023

To, BSE Ltd. Corporate Service Department P, J. Tower, Dalal Street Mumbai – 400001 Scrip Code: <b>543591</b>	To, National Stock Exchange of India Limited The Listing Department Exchange plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 Script Symbol: <b>DREAMFOLKS</b>
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**Sub.: Intimation for grant of Employee Stock Options under Employee Stock Option Scheme 2021**

Dear Sir / Madam,

We wish to inform you that the Nomination & Remuneration Committee of the Board of Directors of Dreamfolks Services Limited (“**the Company**”) in its meeting held on Friday 24<sup>th</sup> February, 2023, granted 5,24,500 stock options to its eligible employees under the Employee Stock Option Scheme 2021 (“ESOP 2021/Scheme”).

Please find the attached disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9<sup>th</sup>, 2015.

The intimation is also being uploaded on the website of the company at [www.dreamfolks.in](http://www.dreamfolks.in).

Kindly take the same on record.

Thanking you.

Yours faithfully,

For Dreamfolks Services Limited

**RANGOLI**

Digitally signed by RANGOLI  
Date: 2023.02.24 15:12:03  
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Rangoli Aggarwal

Company Secretary and Compliance Officer

Encl.: As above

**Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with schedule III**

	<b>Particulars</b>	<b>Details</b>
I	Brief details of options granted	5,24,500 (Five lakh twenty four thousand & five hundred only) options.
II	Whether the Scheme is in terms of SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2011, if applicable	Yes
III	Total number of shares covered by these options	Each stock option is convertible into one fully paid-up equity share having face value of INR 2 each. 5,24,500 (Five lakh twenty four thousand & five hundred only) equity shares of face value are covered by stock options granted.
IV	Exercise price and pricing formula	Under this Scheme, the Exercise Price will be decided by the Nomination & Remuneration Committee on the basis of market price.  The Nomination and Remuneration Committee may provide a suitable discount on such price as arrived above. The exercise price was determined at INR 96.46 per Option.
V	Time within which option may be exercised	Options granted shall be capable of being exercised anytime during the entire period of continuous active employment from the date of vesting of the respective Options up to five years from the date of vesting.
VI	Brief details of significant terms	The Scheme is administrated by the Nomination and Remuneration Committee.  The grant of options is based upon the eligibility criteria as mentioned in the Scheme.  Options can be vested, based on continued employment with the Company and fulfillment of performance parameters as defined by the Nomination and Remuneration Committee at the time of grant and as modified from time to time
VII	Options vested and Options exercised	
VIII	Option lapsed and subsequent changes or cancellation or exercise of such options	Not applicable, as this outcome is pertaining to grant of options under the Scheme.
IX	Money realized by exercise of Options	



	and diluted earnings per share pursuant to issue of equity shares on exercise of options	
X	Total number of shares arising as a result of exercise of option	Not Applicable
XI	Variation in terms of options	Not Applicable

