

## Vimta Labs Limited

Registered Office  
142, IDA Phase II, Cherlapally  
Hyderabad-500 051, Telangana, India  
T : +91 40 2726 4141  
F : +91 40 2726 3657



VLL\SE\023\2022-23

Date: 25.06.2022

Listing Centre  
BSE Limited  
PJ Towers, Dalal Street  
Mumbai: 400001  
**Scrip Code : 524394**

Asst. Vice President  
National Stock Exchange of India Limited  
"Exchange Plaza", Bandra  
Kurla Complex, Bandra (E)  
Mumbai – 400051  
**Symbol : VIMTALABS**

Dear Sir/Madam,


Sub: Proceedings of 32<sup>nd</sup> Annual General Meeting (AGM) held on **Saturday, 25<sup>th</sup> June 2022**

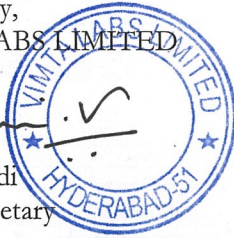
Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the summary of the 32<sup>nd</sup> Annual General Meeting proceedings is enclosed.

This is for your information and records.

Thanking you,

Yours faithfully,  
for VIMTA LABS LIMITED

  
Sujani Vasireddi  
Company Secretary



Encl: - Summary of proceedings of the 32<sup>nd</sup> AGM.

**SUMMARY OF PROCEEDINGS OF THE 32<sup>nd</sup> ANNUAL GENERAL MEETING**

The 32<sup>nd</sup> Annual General Meeting (AGM) of the Members of Vimta Labs Limited ("the Company") was held on Saturday, 25<sup>th</sup> June, 2022 at 10.00 AM through Video Conferencing (VC) in compliance with general circular no. 14/2020 dated 08.04.2020, General Circular No. 17/2020 dated 13.04.2020, General Circular No. 22/2020 dated 15.06.2020, General Circular No. 33/2020 dated 28.09.2020, General Circular No. 39/2020 dated 31.12.2020, General Circular No. 10/2021 dated 23.06.2021, General Circular No. 20/2021 dated 08.12.2021 and General Circular No. 3/2022 dated 05.05.2022, (collectively referred to as "MCA Circulars") and provisions of the Companies Act, 2013 ("Act"), and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

**Directors Present through Video Conference:**

Dr. S.P. Vasireddi	Chairman - Non-Executive Director
Shri. G Purnachandra Rao	Independent Director & Audit Committee Chairman
Smt. Y Prameela Rani	Independent Director & Stakeholder Relationship Committee Chairperson
Shri. Sanjay Dave	Independent Director & Nomination and Remuneration Committee Chairman
Dr. Yadagiri R Pendri	Independent Director
Smt. Harita Vasireddi	Managing Director
Shri. Harriman Vungal	Executive Director - Operations
Shri. Satya Sreenivas Neerukonda	Executive Director

**Invitees Present through Video Conference:**

Shri. Srinivas Gattamaneni	Partner, Gattamaneni & Co. (Statutory Auditors)
Shri. D Hanumanta Raju	Partner, D Hanumanta Raju & Co. (Secretarial Auditors)
Shri. Narahai Naidu D R	Chief Financial Officer

**In attendance (through Video Conference):**

Smt. Sujani Vasireddi	Company Secretary
-----------------------	-------------------

For VIMTA LABS LIMITED

  
Sujani Vasireddi  
Company Secretary

**Members Present and proceedings:**

The Company Secretary welcomed the shareholders and directors to the Company's 32<sup>nd</sup> AGM. After ensuring that the requisite quorum was present, the Company Secretary requested Dr. S.P. Vasireddi Chairman, to commence the proceedings of the meeting.

Company Secretary informed the members that the statutory registers such as register of Directors and key managerial personnel and their shareholding (as per Section 170 of the Companies Act, 2013) and register of Contracts (as per Section 189 of the Companies Act, 2013) are made available electronically for inspection. She then requested the Chairman to address the members.

Dr. S.P. Vasireddi, the chairman of the Board took the chair and conducted the proceedings of the Meeting. The requisite quorum was present and therefore the meeting was called to order followed by Chairman's speech.

The Shareholders were informed that the copies of audited financial statements for the year ended 31<sup>st</sup> March 2022, Board's report and Auditors report had been emailed to all the Members. The shareholders were further informed that the Company had provided the Members the facility to cast their vote electronically (remote e-voting) on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically through remote e-voting were provided an opportunity to cast their votes through e-voting during the meeting.

Members sought certain clarifications/information, which were responded appropriately.

The following items of the business, as per the Notice of the 32<sup>nd</sup> AGM dated 25<sup>th</sup> June 2022 were transacted at the Meeting:

1. To receive, consider and adopt: (Ordinary Resolution)
  - (a) the Standalone Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2022, together with the reports of the Board of Directors and the Auditors thereon; and
  - (b) the Consolidated Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2022, together with the report of the Auditors thereon.
2. To declare Dividend of Rs. 2/- per equity share for the financial year ended 31.03.2022. (Ordinary Resolution)
3. To appoint a Director in place of Dr. S.P. Vasireddi (DIN: 00242288) who retires by rotation and being eligible, offers himself for reappointment. (Ordinary Resolution)
4. To re-appoint M/s Gattamaneni & Co., Chartered Accountants (Firm Reg. No. 009303S) as statutory auditors of the Company and to fix their remuneration. (Ordinary Resolution)
5. Ratification of remuneration of cost auditors for financial year ending 31<sup>st</sup> March 2023. (Ordinary Resolution)
6. Approval for Re-appointment of Ms. Y Prameela Rani (DIN: 03270909) as an Independent Director of the Company. (Special Resolution)
7. Approval for payment of remuneration to Ms. Harita Vasireddi (DIN: 00242512) Managing Director of the Company. (Special Resolution)
8. Approval for revision of payment of remuneration to Mr. Satya Sreenivas Neerukonda (DIN: 00269814) Executive Director of the Company. (Special Resolution)



The Chairman informed the Shareholders that Shri. D. Hanumanta Raju, or failing him, Ms. Shaik Razia, Partners, D. Hanumanta Raju & Co., Company Secretaries, Hyderabad, are appointed as the Scrutinizers for the e-voting process to be conducted in a fair and transparent manner and to report on the voting results for the items as per the Notice of the 32<sup>nd</sup> AGM.

The Chairman also authorized the Company Secretary on behalf of the Board, to declare the results of voting within two working days of the conclusion of the AGM and the same along with scrutinizer's report shall be submitted to the stock exchanges and the same be available on the websites of the Company and the Stock exchanges (NSE and BSE).

The meeting concluded at 11:12 AM. (IST) with vote of thanks.

For VIMTA LABS LIMITED

  
Sujani Vasireddi  
Company Secretary