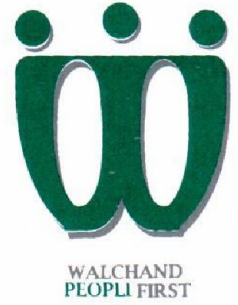


Walchand PeopleFirst Ltd.  
1<sup>st</sup> Floor, Construction House,  
5-Walchand Hirachand Marg,  
Ballard Estate, Mumbai 400001,  
Maharashtra, India  
Tel: +91 22 6781 8181  
Fax: +91 22 2261 0574  
Email: contact@walchandgroup.com  
Website : www.walchandpeoplefirst.com  
L74140MH1920PLC000791



Date: 28<sup>th</sup> January, 2022

To  
The Corporate Relationship Department,  
BSE Limited,  
Dalal Street, Phiroze Jeejeebhoy Towers,  
Mumbai – 400001.

Dear Sir/ Madam,

**Sub: Un-audited Financial Results for the quarter ended 31<sup>st</sup> December, 2021 along with the Limited Review Report**

Pursuant to the Regulation 33(3)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results for the quarter ended 31<sup>st</sup> December, 2021 along with the Limited Review Report.

Kindly take on your record and oblige.

Thanking you,

Yours faithfully,

**FOR WALCHAND PEOPLEFIRST LIMITED**



**Kajal Sudani**  
**Company Secretary and Compliance officer**  
**Membership No: ACS 45271**

Place: Mumbai

Encl.: a/a

Independent Auditor's Review Report on Unaudited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To  
The Board of Directors,  
Walchand Peoplefirst Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Walchand Peoplefirst Limited ("the Company") for the quarter ended 31<sup>st</sup> December, 2021 and year to date from 01<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



VADODARA : The Nirat, 3rd Floor, 18, Windward Business Park, Behind Emerald One Complex, In The Lane of Dr. Prashant Buch, Jetalpur Road, Vadodara - 390 007  
● Tel: +91 265 234 3483, +91 265 235 4359 ● Email : vadodara@cnkindia.com

MUMBAI - HO : 3rd Floor, Mistry Bhavan, Dinshaw Vachha Road, Churchgate, Mumbai 400 020, India. ● Tel: +91 22 6623 0600

Website: [www.cnkindia.com](http://www.cnkindia.com)

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036

Paveen Shah

Partner

Membership No. 125011

Place : Vadodara

Date : 28<sup>th</sup> January, 2022

UDIN : 22125011AAAAAQ9913





**Walchand PeopleFirst Ltd.**  
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**WALCHAND  
 PEOPLE FIRST**

**WALCHAND PEOPLEFIRST LIMITED**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021**

Rs. In Lakhs

PARTICULARS	For Quarter ended December 31, 2021	For Quarter ended September 30, 2021	For Quarter ended December 31, 2020	For Nine months ended December 31, 2021	For Nine months ended December 31, 2020	For Year ended March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Revenue</b>						
Revenue from Operations	593.79	541.45	303.23	1,351.23	590.53	882.12
Other income	55.96	35.91	33.27	130.25	160.90	211.26
<b>Total Income</b>	<b>649.75</b>	<b>577.36</b>	<b>336.50</b>	<b>1,481.48</b>	<b>751.43</b>	<b>1,093.38</b>
<b>Expenses</b>						
Employee benefit expenses	209.09	210.87	161.92	638.07	529.95	694.56
Royalty and related expenses	65.80	60.56	28.59	151.93	55.34	74.99
Other Operating Expenses	79.29	67.22	31.02	167.68	84.91	122.05
Finance Cost	0.46	0.45	0.47	1.43	1.95	2.39
Depreciation and amortisation expenses	8.96	9.46	11.50	24.23	47.22	53.39
Other Expenses	54.95	40.13	39.56	142.24	127.85	165.18
<b>Total Expenses</b>	<b>418.55</b>	<b>388.69</b>	<b>273.06</b>	<b>1,125.58</b>	<b>847.22</b>	<b>1,112.56</b>
<b>PROFIT / (LOSS) BEFORE TAX</b>	<b>231.20</b>	<b>188.67</b>	<b>63.44</b>	<b>355.90</b>	<b>(95.79)</b>	<b>(19.18)</b>
<b>Tax Expenses</b>						
Current Tax	59.00	9.00	-	68.00	-	-
Income tax earlier years	-	-	-	-	-	2.51
Deferred tax	(1.76)	42.60	15.01	23.28	(26.53)	(5.21)
<b>PROFIT / (LOSS) AFTER TAX</b>	<b>173.96</b>	<b>137.07</b>	<b>48.43</b>	<b>264.62</b>	<b>(69.26)</b>	<b>(16.48)</b>
Other Comprehensive due to Remeasurements of net defined benefit plans (Net of tax)	4.56	4.56	(1.01)	13.69	(3.02)	18.26
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>178.51</b>	<b>141.63</b>	<b>47.42</b>	<b>278.31</b>	<b>(72.28)</b>	<b>1.78</b>
Other Equity (Excluding revaluation reserve)						1,464.24
<b>Paid up equity share capital</b> (Face value - Rs. 10/- per share)	<b>290.39</b>	<b>290.39</b>	<b>290.39</b>	<b>290.39</b>	<b>290.39</b>	<b>290.39</b>
<b>EARNING PER EQUITY SHARE</b> Equity shares of par value Rs 10/- each Basic and Diluted (In Rs.)	<b>5.99</b>	<b>4.72</b>	<b>1.67</b>	<b>9.11</b>	<b>(2.39)</b>	<b>(0.57)</b>

**NOTES:**

- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016
- The above unaudited financial results for the quarter and nine months ended December 31, 2021 have been duly reviewed by Statutory auditors, recommended by the Audit Committee and have been approved and were taken on record by the Board of Directors at its meeting held on January 28, 2022.
- The company has a single segment namely "Training". Therefore the company's business does not fall under different operating segments as defined by Ind AS - 108.
- During the nine months ended December 31, 2020 and year ended March 31, 2021, the Company has terminated lease agreements for Gurgaon, Pune and Bangalore locations. Accordingly the corresponding "Right to use Asset" and "Lease Liability" recognized as per IND-AS 116 have been reversed resulting in credit of Rs. 25.58 Lakhs included under Other Income & reversal of deferred tax Asset of Rs. 6.44 Lakhs.
- Previous quarter / previous period figures have been regrouped / rearranged wherever necessary.



By the order of the Board

*Sanjay Jha*  
 (SANJAY JHA)  
 Wholtime Director  
 DIN No. 00068519

Place : Mumbai  
 Date : January 28, 2022

