

July 22, 2024

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

Scrip Code: **500325** 

Dear Sirs,

**National Stock Exchange of India Limited** 

Exchange Plaza, Plot No. C/1, G Block,

Bandra-Kurla Complex,

Bandra (East), Mumbai 400 051

Trading Symbol: RELIANCE

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of stake in Reliance Lithium Werks B.V.

This is further to our disclosure dated March 14, 2022.

Reliance New Energy Limited ("RNEL"), a wholly-owned subsidiary of the Company, has informed the Company that it has today acquired the balance 12.7% of ordinary shares from the existing shareholders of Reliance Lithium Werks B.V. ("Reliance Lithium"), for an aggregate consideration of EURO 3.7 million.

This acquisition is for consolidation of business operations. With this acquisition, Reliance Lithium has now become a wholly-owned subsidiary of RNEL.

Reliance Lithium, a limited liability company incorporated on April 8, 2022 in Netherlands, is engaged in trading of battery cells and modules in Europe, Middle East and Africa. The turnover of Reliance Lithium for CY 2023 and CY 2022 was EURO 9.19 million and EURO 10.03 million, respectively.

The acquisition is not a related party transaction and none of the Company's promoter / promoter group / group companies have any interest in the above transaction.

No governmental or regulatory approvals were required for the above transaction.

The Company has received an intimation from RNEL today at 2:38 p.m. (IST).

This is for information and record.

Thanking you

Yours faithfully,

For Reliance Industries Limited

Savithri Parekh Company Secretary and Compliance Officer

Copy to:

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