

GITA RENEWABLE ENERGY LIMITED

CIN : L40108TN2010PLC074394

Registered Office : Survey. No.180 & 181, OPG Nagar, Periya Obulapuram Village,
Nagaraja Kandigai, Madharpakkam Road, Gummidipoondi - 601 201, Thiruvallur District, Tamil Nadu
Telefax : 044 27991450 E-mail : investor@gitarenewable.com Web : www.gitarenewable.com

10th February 2022

The Manager – Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sir,

Scrip Code : 539013

Sub: Outcome of the Board Meeting held on 10th February, 2022
Ref: Regulations 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the above subject, a meeting of the Board of Directors of Chennai Ferrous Industries Limited was held today, the 10th day of February, 2022 at 5:00 P.M. at the Registered Office of the Company. Among others, the following business as specified below were transacted at the meeting:

1. The Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2021 in compliance with Ind-AS and the Limited Review Report issued by M/s. S.K. Gulecha & Associates, Chartered Accountants, Chennai, [Firm Registration. No. 013340S], Statutory Auditors of the Company pursuant to Regulation 33 of Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and were placed before the Board of Directors of the Company at their meeting held today. The same have been approved and taken on record by the Board.

The Unaudited Financial Results for the quarter and nine months ended 31st December 2021 and the Limited Review Report are available in the website of the company at www.gitarenewable.com/Investors and are enclosed herewith for your kind perusal.

The meeting commenced at 5.00 P.M. and concluded at 5.45 P.M.

The Company confirms that the trading window for dealing in securities of the Company shall be opened on 13th February 2022.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Gita Renewable Energy Limited



Anadish Srivastava
Company Secretary & Compliance Officer
ACS - 57126

Encl: as above

GITA RENEWABLE ENERGY LIMITED

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 Tel:044-27991450 Email:investor@gitarenewable.com Web: www.gitarenewable.com
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TATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

PART I


Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2021 (Rs in Lacs)

Sl.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Income from operations						
(a)	Net Sales /Income From Operations (Net of excise duty)	6.00	6.00	6.00	18.00	18.00	24.00
(b)	Other Income	4.83	123.19	0.63	168.01	0.63	18.43
	Total Income from Operations (Net)	10.83	129.19	6.63	186.01	18.63	42.43
2.	Expenses						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchase of Stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefits expense	5.86	3.04	3.21	11.75	9.39	12.10
(e)	Finance Costs	2.12	0.92	0.00	4.52	0.42	-
(f)	Depreciation and amortisation	-	-	-	-	48.42	-
(g)	Other expenses	305.12	4.37	1,299.94	315.68	1,433.16	1,443.84
	Total Expenses	313.11	8.33	1,303.16	331.95	1,491.39	1,455.94
3.	Profit / (Loss) from operations before Taxes(1-2)	(302.28)	120.84	(1,296.53)	(145.94)	(1,472.76)	(1,413.51)
4.	Tax Expenses	-	-	-	-	-	-
5.	Net Profit (+)/Loss(-) after tax (9-10)	(302.28)	120.84	(1,296.53)	(145.94)	(1,472.76)	(1,413.51)
6.	Other Comprehensive Income - Net of Tax	-	-	-	-	-	-
7.	Total Comprehensive Income for the period	(302.28)	120.84	(1,296.53)	(145.94)	(1,472.76)	(1,413.51)
8.	Paid-up Equity Share Capital (face value of Rs.10/- each)	411.23	411.23	411.23	411.23	411.23	411.23
9.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(60.19)
10.	Earnings per Share (EPS) (in Rs.) (not annualised)						
(a)	Basic and diluted EPS before Extraordinary items	(7.35)	2.94	(31.53)	(3.55)	(35.81)	(34.37)
(b)	Basic and diluted EPS after Extraordinary items	(7.35)	2.94	(31.53)	(3.55)	(35.81)	(34.37)

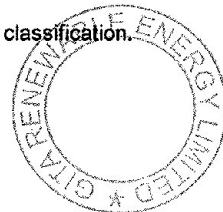
Notes :

- The Standalone unaudited financial for the quarter and nine months ended 31-12-2021 have been submitted to limited review by the Statutory Auditors. The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on 10-02-2022.
- The above financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act 2013 read with the Rules made thereunder, as may be amended from time to time.
- The Company operates under single segment viz., Power and therefore has only one reportable Segment in accordance with IND-AS.
- The Company has considered the possible effects that may result from COVID-19 on its operations. The impact of the pandemic may be different from the estimated as at the date of approval of its financial results and the Company will continue to closely monitor any material changes to future economic conditions.
- The above results for the quarter and nine months ended 31-12-2021 are available on the website of BSE (www.bseindia.com) and on the Company's website(www.gitarenewable.com)
- Previous period's/year figures have been regrouped whenever necessary to conform to the current period's classification.

For Gita Renewable Energy Limited,


R.Natarajan
 Chairman & Managing Director
 (DIN-00595027)

Date: 10.02.2022
 Place: Gummidipoondi





INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors GITA RENEWABLE ENERGY LIMITED

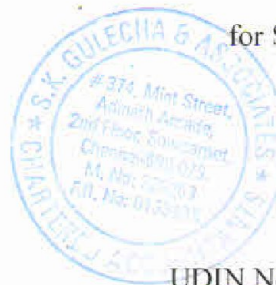
We have reviewed the accompanying statement of unaudited standalone financial Results of GITA RENEWABLE ENERGY Limited ("the Company") for the Quarter and nine months ended December 31, 2021 ("The Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as modified by circular no CIR/CFD/CMD1/80/2019 dated July 19, 2019.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" (Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as modified by circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 10.02.2022



for S.K Gulecha & Associates
Chartered Accountants
F.R. No: 0133405

Sandeep Kumar Gulecha
UDIN No: 22226263ABCYEJ2669
M. No: 226263