



# RACL Geartech Ltd.

Corporate Office

B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA

Phone: +91-120-4588500 Fax: +91-120-4588513

Web: www.raclgeartech.com E-mail: info@raclgeartech.com

Date: 10<sup>th</sup> February, 2024

**The Manager - Listing  
BSE Limited  
25th Floor, P. J. Towers,  
Dalal Street,  
Mumbai-400 001  
Scrip Code: 520073**

**Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations") read with SEBI Circular bearing reference no. SEBI/HOCFD/CFD-PoD-1/P/CIR2/2023/123 dated July 13, 2023**

Dear Sir/Madam,

In continuation to our disclosure letter dated 2<sup>nd</sup> February, 2024 and pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has entered into tripartite liability agreement between RACL Geartech GmbH Austria (a wholly owned subsidiary of the Company), KTM AG Austria and RACL Geartech Limited on February 10, 2024. As disclosed earlier, now onwards RACL Geartech GmbH is supplying goods to KTM AG Austria after providing value addition services including warehousing. Since RACL Geartech GmbH is a limited liability company and have minimal operations till now, KTM AG Austria has asked RACL Geartech Limited to take over all the liabilities which may incur in business transactions between RACL Geartech GmbH Austria and KTM AG Austria at any time with regard to supplying the parts as local invoicing as was committed by RACL Geartech Limited earlier to KTM AG Austria.

Hence, a tripartite liability agreement has been executed between RACL Geartech GmbH Austria (a wholly owned subsidiary of the Company), KTM AG Austria and RACL Geartech Limited on February 10, 2024, the requisite details of which as specified in Para A of Part A of Schedule III of SEBI Listing Regulations read with the SEBI Circular annexed as Annexure-1

You are requested to take note of the above and oblige.  
Thanking You,

Yours sincerely,  
**For RACL Geartech Limited**

**Jitender Jain  
Chief Financial Officer**

Registered Office

15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA

Phone: +91-11-66155129

CIN: L34300DL1983PLC016136

D-U-N-S Number: 65-013-7086



TS 16949 : 2009  
TS 518901 - 000



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## Annexure-1

| Sr. No. | Particulars   | Disclosure   |
|---------|---|--|
| 1       | Name(s) of parties with whom the agreement is entered                         | M/s. Racl Geartech GmbH Austria (a wholly owned subsidiary);<br>KTM Austria  |
| 2       | Purpose of entering into the agreement  | RACL Geartech Limited has entered into understanding with KTM Austria with regard to supplying the parts as local invoicing through Racl Geartech GmbH Austria (a wholly owned subsidiary). RACL Geartech Limited guarantees to KTM AG that it will provide Racl Geartech GmbH with appropriate financial resources on an ongoing basis and manage it so that it is in position to meet any liabilities towards KTM AG at any time.  |
| 3       | Shareholding, if any, in the entity with whom agreement is executed           | M/s. Racl Geartech GmbH Austria (a wholly owned subsidiary);<br>KTM Austria: NIL   |
| 4       | Significant terms of the agreement  | 1. RACL Geartech Ltd. bindingly guarantees to KTM AG that it will provide RACL Geartech GmbH, as its group subsidiary, which has a business relationship with KTM AG, with appropriate financial resources on an ongoing basis and manage it so that it is in a position to meet any liabilities to KTM AG at any time.<br>2. RACL Geartech Ltd. exerts influence on its subsidiary RACL Geartech GmbH to fulfill its contractual obligations towards KTM AG.<br>3. RACL Geartech Ltd. undertakes to assume unlimited liability in the event that RACL Geartech GmbH is unable to meet its liabilities towards KTM AG., as per the contractual obligation listed as above on Sr. No.-2 |
| 5       | Extent and the nature of impact on management or control of the listed entity | NA   |

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|    |   |  |
|----|---|--|
| 6  | Details and quantification of the restriction or liability imposed upon the listed entity   | NA   |
| 7  | Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship   | Yes; M/s. Racl Geartech GmbH Austria (a wholly owned subsidiary) |
| 8  | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"  | YES  |
| 9  | In case of issuance of shares to the parties, details of issue price, class of shares issued  | N.A  |
| 10 | Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements  | N.A  |
| 11 | In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s) (a) Name of parties to the agreement (b) Nature of the agreement (c) Date of execution of the agreement (d) Details of amendment and impact thereof or reasons of termination and impact thereof | Nil  |

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