

K&R RAIL ENGINEERING LIMITED

CIN: L45200TG1983PLC082576

**Registered Office : 12-5-32/8, Bhatukammakunta, Vijapuri, South
Lallaguda TG 500017**

**Email:krrailengineering@gmail.com; Phone: +91 4027017617, +91 40
27000499 Fax: +91 40 270001295**

To
The General Manager
Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001

Date:11.05.2023

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - Intimation of incorporation of a Wholly Owned Subsidiary Company

Unit: K&R Rail Engineering Limited (BSE Scrip Code:514360)

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the company has incorporated the wholly owned subsidiary in the name and style K&R Global L.L.C-FZ in Dubai, UAE.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached herewith as "Annexure 1".

Kindly take the above on record and oblige.

Thanking you.

Yours faithfully,

For K&R Rail Engineering Limited

Latha Pamula
Company Secretary and Compliance Officer

K&R RAIL ENGINEERING LIMITED

CIN: L45200TG1983PLC082576

Registered Office : 12-5-32/8, Bhatukammakunta, Vijapuri, South
Lallaguda TG 500017

Email: krrailengineering@gmail.com; Phone: +91 4027017617, +91 40
27000499 Fax: +91 40 270001295

Annexure 1

Name of the target entity, details in brief such as size, turnover etc	K&R Global L.L.C-FZ Formation Number: 2307933
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	K&R Rail Engineering Limited is the promoter of K&R Global L.L.C-FZ, a wholly owned subsidiary. Accordingly, K&R Global L.L.C-FZ is a related party.
Industry to which the entity being acquired belongs;	Engineering
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Objects is to do project development consultants, general trading and other project Engineering and Constructions, project management consultancy services for civil works, design consultancy, for Rail and other infrastructure projects across the globe.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
Indicative time period for completion of the acquisition;	Not applicable
Nature of consideration - whether cash consideration or share swap and details of the same;	100% initial subscription to the share capital in cash by K&R Rail Engineering Limited.
Cost of acquisition or the price at which the shares are acquired	Not Applicable
Percentage of shareholding / control acquired and / or number of shares acquired;	Shareholding - 100% by K&R Rail Engineering Limited
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Brief Background: K&R Global L.L.C-FZ is incorporated to do project development consultancy, general trading and other project Engineering and Constructions, project management consultancy services for civil works, design consultancy, for Rail and other infrastructure projects across the globe. History/Turnover: Not Applicable Country: UAE