



SATIA
INDUSTRIES
LIMITED

CIN: - L21012PB1980PLC004329

Manufacturer of Quality IS : 1848
Writing, Printing & Speciality
Paper with ECO MARK



SIL/CS

Date: 25.06.2021

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001	The Manager, Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051
Scrip Code: 539201	Symbol: SATIA

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Business Updates - Satia Industries Limited successfully procured order from Maharashtra State Textbook Bureau to the tune of 7000 MT aggregating 600 million appx.)

Dear Sir/ Madam

This is in continuation of our earlier notification dated 25.06.2021 regarding Business Updates, Our modification is as below: -

"In place of word 700 million, the word 600 million be considered" a copy of the modified update is also enclosed herewith"

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Satia Industries Ltd


(Rakesh Kumar Dhuria)
Company Secretary



SATIA INDUSTRIES LIMITED
AN ISO 9001, 1400 & OHSAS 18001 COMPANY

CIN: L21012PB1980PLC004329

Registered Office & Mill: Village Rupana, Sri Muktsar Sahib – 152032, Punjab, India

Business Updates – Satia Industries Limited successfully procured order from Maharashtra State Textbook Bureau to the tune of 7000 MT aggregating 600 million appx

Muktsar, Punjab 25th June, 2021: Satia Industries Limited (SIL), one of the largest Wood and Agro-based paper manufacturers in India with a fully integrated manufacturing facility, has received an order from Maharashtra State textbook board for the supply of 7000 MT paper.

Satia Industries Limited has been **awarded an order worth Rs 600 million from Maharashtra state textbook bureau for supply of 7000 MT paper at a very good realization.** The said order execution has already started and will be **completed in Q2FY22.**

This order along with orders under execution from Rajasthan and Chhattisgarh text book board will lead to surge in per ton realization in paper prices almost at par with pre-Covid levels of ₹60,000 per ton registering an increase of 25-30% in first half of the year.

Commenting on the order received, Mr. R. K. Bhandari, Joint Managing Director said, *“We are pleased to announce that our sustained relation and consistency in delivering the best quality paper always has again fructified in securing this high realisation order of over 600 million which will improve our margin profile significantly. This order further adds to our **existing strong order book with orders in hand till 15th August in these difficult times too.** Thus we are progressing towards enhanced revenue levels and attractive margin profile for the next two quarters and expect this trend to continue for the rest of the year which will be supplemented by start of cutlery segment in second quarter and our **incremental capacity of 100,000 MT by end of December 2021.**”*

About Satia Industries Limited;

Satia Industries Limited (SIL), is one of the **largest Wood and Agro-based paper manufacturers in India.** SIL was **incorporated by Dr. Ajay Satia in 1980 and commenced its operations in 1984** with a small capacity of 4850 ton per year. It surprisingly overtook many of its peers in production, **to achieve 115,000 MT in FY21 implying a capacity utilisation of ~117%.** SIL has entered in a **formal association with Zume, a US-based global brand** in sourcing of packaging products used for meal boxes, beverages and Face Masks, etc. In last three decades, SIL has witnessed a complete transformation in its operations and it has become fully backward integrated having integrated pulping, chemical recovery, and power self-sufficiency. **SIL has 540 acres of eucalyptus plantations, developed as per Karnal**

Technology, consumes total treated water discharge, and also compliments the future wood raw material requirements. SIL has a strong Pan-India distribution network with 70+ dealers and 3 branch offices located in Delhi, Chandigarh & Jaipur with total Employee strength of 1,264+

For further information on the Company, please visit www.satiagroup.com

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Satia Industries Ltd

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