



ADVITIYA TRADE INDIA LIMITED



30th June, 2021

To,
The Manager,
BSE Limited
Phirozejeebhoy Towers,
Dalal Street, Mumbai-400001

Dear Sir/Madam,

Sub: Outcome of board meeting held on 30th June, 2021

Ref: Regulations 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on today i.e 30th June, 2021 have approved the Audited Financial Results of the Company for the half year and year ended on 31st March, 2021.

We enclose herewith a copy of the said financial results along with the Auditor's Report by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 12:00 P.M. and concluded at 02:00 P.M.

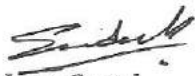
You are requested to take the above on your records and do the needful.

Thanking you,

Yours faithfully,

**For & on behalf of
Advitiya Trade India Limited**

For Advitiya Trade India Limited


Sandeep Goyal Director
Managing Director
DIN: 07762515

ADVITIYA TRADE INDIA LIMITED

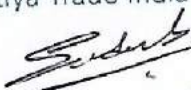
CIN: L74990DL2017PLC14879

Reg. Off.: 2814/6 Ground Floor, Chuna Mandi, Paharganj, Central Delhi, New Delhi - 110055

Email: goyals2729@gmail.com

Statement of Standalone Audited Financial Results for the year ended 31st March 2021

(Amount in Rs)

Statement of Assets and Liabilities			
	Particulars	As at 31.03.2021	As at 31.03.2020
		Audited	Audited
A.	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	3,895,834	1,055,912
	(b) Capital work-in-progress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible Assets		
	(f) Intangible Assets under development		
	(g) Biological Assets other than bearer plants		
	(h) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables		
	(iii) Loans		
	(i) Deferred tax assets (Net)	273,914	236,394
	(j) Other non-current Assets		
	Total Non-Current Assets	4,169,748	1,292,306
2	Current assets		
	(a) Inventories	67,652,892	21,451,603
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	179,044,937	170,841,279
	(iii) Cash and cash equivalents	985,971	25,785,749
	(iv) Bank Balances other than (iii) above		
	(v) Loans		
	(vi) Others		9,568,225
	(c) Current Tax Assets (Net)		
	(d) Other current assets	8,976,186	1,322,280
	Total Current Assets	256,659,986	228,969,136
	TOTAL ASSETS	260,829,734	230,261,442
B.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	99,120,000	99,120,000
	(b) Other Equity	43,769,356	42,349,961
	Total Equity	142,889,356	141,469,961
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and		
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
	(d) Other non-current liabilities		
	Total Non-current liabilities		
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,006,220	6,321,727
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	110,092,645	79,378,665
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises		
	(iii) Other financial liabilities (other than those specified in item (c))		
	(b) Other current liabilities	899,154	328,781
	(c) Provisions	942,360	2,762,308
	(d) Current Tax Liabilities (Net)		
	Total Current liabilities	117,940,378	88,791,481
	TOTAL EQUITY AND LIABILITIES	260,829,734	230,261,442
For and on behalf of ADVITIYA TRADE INDIA LIMITED			
For Advitiya Trade India Limited			
Sandeep Goyal Managing Director DIN: 07762515		 Director	Place: New Delhi Date: 30-06-2021

ADVITIYA TRADE INDIA LIMITED
CIN: U74999DL2017PLC314879
 Regd Off: 2814/6 Ground Floor, Chuna Mandi, Paharganj, New Delhi - 110055
Statement of Standalone Audited Financial Results for the Half Year Ended on 31 March 2021

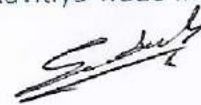
		Standalone				Year Ended	Year Ended
		Half Year Ended				Year Ended	Year Ended
		6 Months Ended	6 Months Ended	Preceding 6 months ended	Corresponding 6 months ended in previous year	Year Ended	Year Ended
Sr. No.	Particular	31-03-21	30-09-20	31-03-20	30-09-19	31-03-21	31-03-20
		Audited	Unaudited	Audited	Unaudited	Audited	Audited
I.	Revenue From Operation	286,436,112	265,129,593	422,213,013	167,333,407	551,565,705	589,546,420
II.	Other Income						
III.	Total Revenue (I+II)	286,436,112	265,129,593	422,213,013	167,333,407	551,565,705	589,546,420
IV.	Expenses						
	(a) Cost of Materials consumed						
	(b) Purchase of traded goods	323,722,874	263,411,345	392,411,689	165,615,936	587,134,220	558,027,625
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(44,584,161)	(1,617,127)	16,364,801	(1,458,046)	(46,201,288)	14,906,755
	(d) Employee benefits expense	1,259,000	1,521,000	1,494,400	1,481,600	2,780,000	2,976,000
	(e) Finance Cost	1,073,758	85,183	522,472	307,366	1,158,941	829,837
	(f) Depreciation and amortisation expense	662,414	183,508	266,804	219,607	845,922	486,410
	(g) Other expenses	2,380,355	1,143,321	1,765,657	749,997	3,523,676	2,515,654
	Total Expenses	284,514,248	264,727,231	412,825,822	166,916,460	549,241,471	579,742,281
V.	Profit before exceptional item before tax						
VI.	Exceptional items						
VII.	Profit before tax (III-IV)	1,921,872	402,362	9,387,191	416,947	2,324,234	9,804,138
VIII.	Tax Expense:	783,526	121,314	2,441,436	108,406	904,840	2,549,842
IX.	Profit/(loss) after tax (VII-VIII)	1,138,346	281,048	6,945,755	308,541	1,419,394	7,254,296
X.	Other Comprehensive Income						
XI.	Total Comprehensive Income (after tax), (IX+X)	1,138,346	281,048	6,945,755	308,541	1,419,394	7,254,296
XII.	Earnings Per Share (EPS)						
	(a) Basic	0.11	0.03	0.70	0.03	0.14	0.73
	(b) Diluted	0.11	0.03	0.70	0.03	0.14	0.73

Notes:

- The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting on 30-06-2021 after review by an Audit Committee.
- There were no investor complaints known to the Company outstanding at the end of the year.
- Previous period figures have been regrouped wherever necessary.

For and on behalf of
ADVITIYA TRADE INDIA LIMITED

For Advitiya Trade India Limited




Sandeep Goyal
 Managing Director
 DIN:07762515

Place: New Delhi
 Date: 30-06-2021

Director

Advitiya Trade India Limited
 CIN : L74999DL2017PLC314879
 Regd office : 2814/6 Ground Floor, Chuna Mandi, Paharganj, New Delhi - 110055
Statement of Cash Flow for the year ended 31st March 2021

Particulars	For the year Ended		For the half year Ende		Amount in INR	
	31.03.21		30.09.2020		31.03.2020	
	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited
A						
Cash flow from operating activities						
Profit/(Loss) before tax	2,324,234	402,362	416,947	9,804,138		
Adjustments to reconcile profit/(loss) before tax to net cash flows						
Depreciation	845,922	183,508	219,607	486,410		
Interest Income						
Profit on sale of fixed assets						
Interest Paid						
Provision for Audit fee						
Provision for Income/wealth tax etc.						
Operating profit before changes in assets and liabilities	3,170,157	585,871	636,554	10,290,548		
Working Capital adjustments:						
Increase/decrease in sundry debtors	(8,203,658)	-	(19,404,721)	(103,021,426)		
Increase/decrease in short term loans and advances-current	9,080,976	-	11,173,406	30,950,734		
Increase in other current assets	(7,166,657)	-	-	661,140		
Increase in inventories	(46,201,288)	(7,449)	(1,458,046)	14,906,755		
Increase in other current liabilities	480,373		70,240	43,531		
Increase in sundry creditors-current	30,713,980		1,193,146	66,237,373		
Cash (used in) operations	(18,126,118)	578,422	(7,789,420)	20,068,656		
Income tax paid (net of refund)	(2,672,308)		(2,639,230)	(2,630,230)		
Net cash flow (used in) operating activities (A)	(20,798,426)	578,422	(10,428,650)	17,438,426		
B						
Cash flow from investing activities						
Purchases of fixed assets	(3,685,844)	-	(451,652)	(461,821)		
Proceeds from sale of fixed assets						
Interest received						
Movement of loans and advances						
Net cash flow (used in) / invested in investing activities (B)	(3,685,844)	-	(451,652)	(461,821)		
C						
Cash flow from financing activities						
Proceeds from issuance of share capital	(315,507)	-	8,650,037	6,321,727		
Proceeds from loan term borrowings						
Interest paid						
Net cash flow from financing activities (C)	(315,507)	-	9,650,037	6,321,727		
Net increase in cash and cash equivalents (A+B+C)	(24,799,778)	578,422	(2,230,265)	23,298,332		
Cash and cash equivalents at the beginning of the year	25,785,749	25,785,749	2,487,417	2,487,417		
Cash and cash equivalents at the end of the year	985,971	26,364,171	257,152	25,785,749		

For and on behalf of
ADVITIYA TRADE INDIA LIMITED
 For Advitiya Trade India Limited

 Sandeep Goyal
 Managing Director
 DIN:07762515
 Director

Place: New Delhi
 Date: 30-06-2021

ADVITIYA TRADE INDIA LIMITED

CIN: L74990DL2017PLC14879

Reg. Off.: 2814/6 Ground Floor, Chuna Mandi, Paharganj, Central Delhi, New Delhi - 110055

Email: goyals2729@gmail.com

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

REPORTING OF SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE HALF YEAR 31.03.2021

Particulars	(Amount in Rs.)									
	Standalone									
	Year Ended 31.03.2021	6 Months ended 31.03.2021	6 Months ended 31.09.2020	Preceding 6 months ended 31.03.2020	months ended in previous year 30.09.2019	Previous Year ended 31.03.2020				
Audited	Audited	Unaudited	Unaudited	Audited	Audited					
1. Segment Revenue										
(a) Aluminium trading	323,872,217	168,025,310	155,846,907	221,281,439	74,846,128	296,127,567				
(b) Fabric trading	1,704,949	(34,776,866)	36,481,815	153,681,523	55,155,950	208,837,473				
(c) Hardware Trading	53,445,667	(11,827,178)	65,272,845	30,406,116	25,677,645	56,083,761				
(d) Printing Machine Trading	-	(1,650,000)	1,650,000	-	6,500,000	6,500,000				
(e) Other trading	172,542,872	166,664,845	5,878,027	16,843,935	5,153,684	21,997,619				
(f) Unallocated	-	-	-	-	-	-				
Total	551,565,705	286,436,112	265,129,593	422,213,013	167,333,407	589,546,420				
Less: Inter Segment Revenue										
Net sales/Income from Operations										
(a) Aluminium trading	4,904,608	4,895,748	8,860	280,135	783,368	1,063,503				
(b) Fabric trading	259,584	(678,025)	937,608	11,492,043	1,459,709	12,951,752				
(c) Hardware Trading	2,018,276	225,180	1,793,097	280,728	610,287	891,015				
(d) Printing Machine Trading	-	-	640,537	1,740,422	300,000	300,000				
(e) Other trading	3,450,305	2,809,769	-	-	423,108	2,163,530				
(f) Unallocated	-	-	-	-	-	-				
Total	10,632,774	7,252,672	3,380,102	13,793,327	3,576,472	17,369,799				
Less: (f) Finance Costs										
(ii) Other Un-allocable Expenditure net off	8,308,539	5,330,799	2,977,740	4,406,136	3,159,525	7,565,661				
Total Profit Before Tax	2,324,235	1,921,872	402,362	9,387,191	416,947	9,804,138				
3. Segment Assets*										
4. Segment Liabilities (sundry creditors)#										

*As certain assets of the Company are often deployed/used interchangeably across various segments, it is impractical to allocate these assets segment-wise.
Since the company is involved in trading of goods (aluminium, fabric etc) therefore only revenue is shown in different segment.

For Advitiya Trade India Limited



Director



ADVITIYA TRADE INDIA LIMITED



30th June, 2021

To,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-400001

Dear Sir/Madam,

Sub: Declaration regarding Statutory Audit Report with Un-modified Opinion on Annual Audited Financial Results For the Financial Year ended 31st March, 2021

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 we hereby declare that the Statutory Auditors of the Company i.e., M/s. Sadana & Co., have issued the Audit report on Standalone Audited Financial Results of the Company for the financial year ended 31st March, 2021, with unmodified opinion.

You are requested to take the above on your records and do the needful.

Yours faithfully,

For & on behalf of
Advitiya Trade India Limited

For Advitiya Trade India Limited

Sandeep Goyal Director
Managing Director
DIN: 07762515



Sadana & Co.

106, Vishal Chambers, Sector-18, Noida-201301

www.sadanaca.com

e-mail: sadanaca@gmail.com

Ph.: 0120-4235368

Fax: 0120-4235368



SADANA & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of ADVITIYA TRADE INDIA LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **ADVITIYA TRADE INDIA LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "standalone Ind AS financial statements").

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these standalone Ind AS financials statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014.

This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncement issued by the ICAI. Those Standards & Pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements:

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the





Company as at 31st March 2021 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure A, a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss and the cash flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B'; and



- g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The company does not have any pending litigations as at March 31, 2021 that has any impact on its financial position in its standalone Ind AS financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

For SADANA & CO
Chartered Accountants
FRN: 011616N



CA Amit Bansal
Partner
M. No. 098966
UDIN- 21098966AAAAEL8968
Date: 29/06/2021
Place - Noida



SADANA & CO.
CHARTERED ACCOUNTANTS

Annexure A to the Independent Auditors' Report

Report on the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ('the Act') of **ADVITIYA TRADE INDIA LIMITED** ('the Company')

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which all fixed assets are verified. In our opinion, this programme of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our random basis examination of the records of the Company, the title deeds of the immovable property are held in the name of the Company.
- (ii) In our opinion the inventories have been physically verified during the year by the Management at reasonable intervals and as explained to us no material discrepancies were noticed on physical verification.
- (iii) The Company has not granted any loans, secured or unsecured, to companies, firms, and Limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not advanced any loans to parties or granted securities covered under Sections 185 and 186 of the Companies act, 2013.
- (v) According to the information & explanations given to us, the Company has not accepted any deposits from the public to which the directives issued by the Reserve Bank of India and the provisions of Section 73 to Section 76 or any other relevant provisions of the Act and the rules framed there under apply.





- (vi) The Central Government has not prescribed the maintenance of cost records under sub section (1) of section 148 of the Act for any of the trading Company. Accordingly, paragraph 3(vi) of the Order is not applicable.
- (vii) According to the information and explanations given to us, in respect of statutory dues:
- (a) The Company has been regular in depositing undisputed statutory dues, including Income Tax and other material statutory dues applicable to it with the appropriate authorities.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks, and Government or debenture holders.
- (ix) The Company has raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is applicable.
- (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees have been noticed during the year.
- (xi) In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- (xii) The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order and the Nidhi rule 2014 are not applicable.
- (xiii) The company has rendered into transactions with related parties in compliance with the provisions of u/s 177 & 188 of the Act. The details of such related party transaction have been disclosed in the standalone Ind AS financial statements as required under accounting standards (AS-18), related party disclosure specified under section 133 of the act, read with rule 7 of the co.(accounts) rules, 2014.





- (xiv) In our opinion and according to the information and explanations given to us during the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause 3(xiv) of the Order is not applicable to the Company.
- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him hence reporting under clause 3(xiv) of the Order is not applicable to the Company.
- (xvi) In our opinion and according to information and explanations provided to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For SADANA & CO
Chartered Accountants
FRN: 011616N



CA Amit Bansal

Partner

M. No. 098966

UDIN- 21098966AAAAEL8968

Date: 29/06/2021

Place - Noida



Annexure – B to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **ADVITIYA TRADE INDIA LIMITED** ('the Company') as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those





Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting



SADANA & CO.
CHARTERED ACCOUNTANTS

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial control over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SADANA & CO
Chartered Accountants
FRN: 011616N


CA Amit Bansal



Partner

M. No. 098966

UDIN- 21098966AAAAEL8968

Date: 29/06/2021

Place – Noida