

August 9, 2023

The BSE Limited

Corporate Relationship Department.
P J. Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Re-appointment/ Appointment of Directors

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the shareholders of the Company at the 25th Annual General Meeting held on August 9, 2023 have inter alia approved:

- i. Re-appointment of Mr. Shrinivas Yeshwant Joshi (DIN: 05189697) as an Independent Director of the Company for a second term of three years with effect from with effect from December 4, 2023 to December 3, 2026, on such terms and conditions and remuneration as the Board of Directors may deem fit. Brief profile of Mr. Shrinivas Yeshwant Joshi is attached herewith.
- ii. Appointment of Mr. Abhijit Chakravorty (DIN: 09494533) as Managing Director and Chief Executive Officer of the Company for a period of two years commencing from August 12, 2023, on such terms and conditions as the Board of Directors may deem fit. Brief profile of Mr. Abhijit Chakravorty is attached herewith.

Mr. Shrinivas Yeshwant Joshi and Mr. Abhijit Chakravorty are not related to any Director of the Company. We further inform that they are not debarred from holding the office of Director pursuant to any SEBI order or any other such authority as per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the "Enforcement of SEBI Orders regarding appointment of Directors" by the listed companies dated June 20, 2018.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

Payal Mittal Chhabra

Company Secretary & Compliance Officer

SBI Cards and Payment Services Ltd.

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12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Haryana, India

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Email: customercare@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - L65999DL1998PLC093849

Brief Profile of Mr. Shrinivas Yeshwant Joshi

He is a Chartered Accountant in practice over past 40 years and is also a member of Institute of Company Secretaries of India since 1980. He is a partner at CVK & Associates, Chartered Accountants, Mumbai. He was a member of the Central Council for two terms of the Institute of Chartered Accountants of India (ICAI). He has held positions as Chairman and Secretary of Regional Council Member of Western India Regional Council (WIRC) of ICAI. He is an eminent speaker at various seminars organised by ICAI and its Regional Councils and branches.

Brief Profile of Mr. Abhijit Chakravorty

Shri. Abhijit Chakravorty is presently a Deputy Managing Director at State Bank of India. Starting his banking career as a Probationary Officer with SBI in 1988, Shri Chakravorty has gained over 34 years of rich experience in Retail and Corporate Banking, Overseas Operations and IT vertical of the Bank.

Shri. Chakravorty had served at Hongkong branch of the Bank. He had a long tenure in Commercial Credit Group of the Bank and was involved in high value Corporate Lending. Shri. Chakravorty managed the Bangladesh Operations of the Bank as CEO and Country Head. In his previous assignment as Chief General Manager (Channels & Operations) at the Global IT Centre of the Bank, Shri. Chakravorty was leading the vertical responsible for IT operations of the customer facing channels and payment systems.