

June 8, 2023

To,
The Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager,
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street,
Mumbai-400001

Symbol: SATIN**Scrip Code: 539404**

Sub: Intimation for revision in Credit Rating under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform that the ICRA Limited (“**Rating Agency**”) informed the Company regarding revision / assignment of credit rating as per below details:

Instrument Type	Rating	Outlook	Rating Action
Bank Facilities	ICRA A-	Stable	Outlook revised to Stable from Negative
Non-Convertible Debenture (NCD)	ICRA A-	Stable	Assigned
Non-Convertible Debenture (NCD)	ICRA A-	Stable	Outlook revised to Stable from Negative
Subordinated debt Programme	ICRA A-	Stable	Outlook revised to Stable from Negative
Subordinated debt Programme	ICRA A-	Stable	Withdrawn (no outstanding dues against rated instrument)
Commercial Paper (CP)	ICRA A1		Reaffirmed

This is for your information and record.

Thanking you,

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Compliance Officer