

May 30, 2024

Ref. No.: **AIL/SE/17/2024-25**

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001, MH.

Scrip Code: **543534**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051, MH.

Symbol: **AETHER**

Dear Madam / Sir,

**Subject: Intimation for investment in Wholly Owned Subsidiary Company**

In accordance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has invested further in its Wholly Owned Subsidiary Company viz. 'Aether Speciality Chemicals Limited' on May 30, 2024.

Details in connection with the above investment is annexed herewith.

We request you to kindly take the information on your records.

Thank you.

**For Aether Industries Limited**



**Chitrarth Rajan Parghi**

Company Secretary & Compliance Officer

Mem. No.: F12563



Encl.: As annexed

**Annexure:**

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| <p>Name of the target entity, details in brief such as size, turnover, etc.</p>  | <p><b>Aether Speciality Chemicals Limited has issued share capital of Rs. 5,02,000 (Rupees Five Lakhs Two Thousand only) vide 50,200 Equity Shares of Rs. 10 each, at a security premium of Rs. 19,910 per share.</b></p> <p><b>Company begun its operation in March 2024, reported turnover of Rs. 25.03 million.</b></p> |
| <p>Whether the acquisition would fall within Related Party Transaction(s) and whether the Promoter / Promoter Group / Group Companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arms length.”</p> | <p><b>Aether Industries Limited and Aether Speciality Chemicals Limited maintains the relationship of Holding and Wholly Owned Subsidiary Company.</b></p> <p><b>The transaction was executed at the arms’ length price basis the Valuation Report issued by the Registered Valuer.</b></p>                                |
| <p>Industry to which the entity being acquired belongs</p>   | <p><b>Chemical industry</b></p>  |
| <p>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</p>  | <p><b>The WoS is in manufacturing of chemicals and operates in allied area, in-line with the Holding Company.</b></p> <p><b>There is no material effect of said transaction.</b></p>   |
| <p>Brief details of any governmental or regulatory approvals required for the acquisition</p>  | <p><b>Not applicable</b></p>   |
| <p>Indicative time period for completion of the acquisition</p>  | <p><b>Not applicable</b></p>   |
| <p>Nature of consideration-whether cash consideration or share swap and details of the same</p>  | <p><b>Other than cash, being conversion of Unsecured Loan into Equity.</b></p>   |

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| Cost of acquisition or the price at which the shares are acquired  | <b>Rs. 99,99,84,000</b><br><b>50,200 Equity Shares of Rs. 10 each at a security premium of Rs. 19,910.</b>   |
| Percentage of shareholding / control acquired and / or number of shares acquired   | <b>100.00%</b><br><b>(includes direct holding and through Nominee Shareholders)</b>  |
| Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | <b>The Aether Speciality Chemicals Limited was incorporated on September 2, 2022 and started its commercial operations in March 2024. The entity is manufacturing of speciality chemicals.</b> |

**Aether Industries Limited**

**Registered Office:** Plot No. 8203, GIDC Sachin, Surat-394230, Gujarat, India.

**Phone:** +91-261-6603000 || **Email:** accounts@aether.co.in || **Web:** www.aether.co.in || **CIN:** L24100GJ2013PLC073434

**Factory:** Plot No. 8203, Beside Shakti Distillery, Near Rajkamal Chokdi, Road No. 8, Sachin GIDC, Sachin, Surat-394230, Gujarat, India.