

May 20, 2019

The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

The Bombay Stock Exchange Ltd
Phiroze Jeejeeboy Towers
Dalal Street,
Mumbai- 400 001

Dear Sirs,

Sub: Update on Outcome of Board Meeting held on 18-05-2019

Please refer to our letter dated 18th May 2019, intimating about the decisions taken at the Board Meeting held on 18-05-2019.

We wish to add that at the above Board Meeting, when the Auditors pointed out the impairment of investment in Nueclear Healthcare Limited (NHL), the wholly owned subsidiary, Dr. A. Velumani, Chairman, Managing Director & CEO has offered to buy the entire shareholding of the Company in NHL at the current investment value of Rs. 194.67 crores to ensure that there is no loss to the public shareholders. However, all required formalities will be complied with by the Company for such a transaction.

We were waiting for the concurrence from the Auditors to intimate this and hence the delay.

Yours Faithfully,

For **Thyrocare Technologies Limited**,



Ramjee Dorai

Company Secretary and Compliance Officer



Thyrocare Technologies Limited