

Ref. No.: GIC-HO/BOARD/SE-6-AGM/155/2023-24

Date: 26th September 2023

To,

The Manager

Listing Department

BSE Limited

Phiroze Jeejeebhoy Tower

Dalal Street

Mumbai – 400001

The Manager

Listing Department

The National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Plot C/1,

G Block, Bandra Kurla Complex

Mumbai - 400051

Scrip Code: (BSE - 540755/ NSE - GICRE)

Sub: Proceedings of the 51st Annual General Meeting (51st AGM) held on 26th September 2023

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith proceedings of the 51st AGM of the Corporation held on 26th September 2023 at 3:00 p.m. through Video Conferencing (VC).

You are requested to take note of the above and arrange to bring this to the notice of all concerned.

Thanking You,

Yours sincerely

For General Insurance Corporation of India

(Satheesh Kumar)

CS & Compliance Officer

Encl.: A/A



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PROCEEDINGS OF THE 51st ANNUAL GENERAL MEETING (AGM) OF THE CORPORATION UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

The 51st Annual General Meeting (AGM) of Members of the General Insurance Corporation of India was held on Tuesday, September 26, 2023 at 3.00 p.m. (IST) through Video Conferencing (VC).

Shri Devesh Srivastava, Chairman and Managing Director of the Corporation chaired the proceedings of the meeting. He welcomed the Members who were connected to the Meeting through VC and informed that in conformity with regulatory provisions and circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India, the Company was holding the meeting through VC. On Chairman's request, Mr. Satheesh Kumar, Company Secretary explained the members the procedural and technical points on conducting the meeting through Video conferencing.

The Chairman informed that the requisite quorum was present and declared the meeting to be in order. Members of the Board and Senior Management who had joined the meeting through VC introduced themselves one by one and the Chairman informed that Key Managerial Personnel, Nominee of President of India and representatives of Joint Statutory Auditors, Secretarial Auditor and Scrutinizer were also present through Video conferencing. The Statutory Registers and other relevant documents were available in electronic form for inspection during the meeting.

The Chairman then delivered the speech covering inter-alia, prevailing challenges faced by global economy including pandemic and geopolitical tensions, financial performance of the Corporation, opportunities, risks, strategies, macroeconomic and industry overview, future outlook etc.

Thereafter, the Chairman informed the meeting about the commencement of e-voting at the AGM to those members who have not cast their votes through remote e-voting and further informed that the Notice of the meeting along with the Annual Report 2022-23 were taken as read with the permission of the Members present.

The Company Secretary read out the observations of the Secretarial Auditor in the Secretarial Audit Report for the financial year ended 31st March 2023 and informed that the C&AG had issued NIL Comments to the Corporation. As there was no qualification in the Statutory Auditors' Report on the annual financial statements of the Company and in the Secretarial Audit Report for the financial year ended 31st March 2023, the same were also taken as read with the permission of the Members present. The following business were transacted at the 51st Annual General Meeting:

Item No	Particulars	Type
	Ordinary Business	
1	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Corporation for the Financial Year ended 31 st March 2023 and the reports of the Board of Directors and the Auditors thereon	Ordinary Resolution
2	To declare dividend of ₹ 7.20 per equity share for the financial year 2022-23, as recommended by the Board of Directors	Ordinary Resolution
3	To authorize the Board of Directors to fix the remuneration of the Joint Statutory Auditors appointed by the Comptroller and Auditor General of India (C & AG) for the financial year 2023-24	Ordinary Resolution
	Special Business	

भारतीय साधारण बीमा निगम
(भारत सरकार की कंपनी)

General Insurance Corporation of India
(Government of India Company)
CIN: L67200MH1972GOI016133 IRDA REG NO.: 112

'सुरक्षा', १७०, जे. टाटारोड, चर्चगेट, मुंबई ४०००२०

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4	Appointment of Ms. Vinita Kumari (DIN 10093690) as Director of the Corporation.	Special Resolution
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On invitation of the Chairman, Members who had registered themselves as speakers spoke during the AGM and raised queries, mainly regarding the performance of the Company, amendments in regulations, policies etc.

The Chairman noted the suggestions and replied to queries of the Speakers and reminded the Members about availability of the facility of e-voting upto 15 minutes after the conclusion of the meeting for the members who have not cast their vote through remote e-voting.

The Chairman further authorized the Company Secretary to receive the Scrutinizer's Report and to declare the results on the resolutions put forth in the notice convening the AGM. The Chairman also informed that the consolidated voting results would be disseminated to the Stock Exchanges and subsequently be available on the Corporation's website and NSDL's e-voting website within stipulated timeline.

The Chairman proposed vote of thanks and then announced that the meeting was concluded. Accordingly, the meeting was concluded (included the extended time for e-voting) at 03:58 p.m. (IST).

For General Insurance Corporation of India

(Satheesh Kumar)
Company Secretary

भारतीय साधारण बीमा निगम
(भारत सरकार की कंपनी)

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