

Date: December 22, 2022

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| To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001 | To Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051 |
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Dear Sir,

Re: Media Release - Sale of entire holding by the Company in iNeuron to PhysicsWallah

This is in reference to the disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 submitted by the Company on December 21, 2022 regarding the sale of entire stake (i.e. 6.05% on fully diluted basis) held by the Company together with its wholly owned subsidiaries namely, Vikas Publishing House Private Limited and Chhaya Prakashani Limited in iNeuron Intelligence Private Limited to PhysicsWallah Private Limited.

The media release of the Company in the aforesaid relation is attached herewith.

The Company shall also disseminate the above information on the website of the Company i.e. www.schandgroup.com.

Request you to kindly take note of the same.

For S Chand And Company Limited

Jagdeep Singh
Company Secretary & Compliance Officer
Membership No.: A15028
Address: A-27, 2nd Floor,
Mohan Co-operative Industrial Estate,
New Delhi-110044

Encl as above



MEDIA RELEASE

S Chand sells its entire holding in iNeuron to PhysicsWallah

The company will make over 2x return on its year-old investment

New Delhi- December 21, 2022: S Chand and Company Limited, one of India's largest Education content Companies, will sell its entire stake in the AI/Data Sciences focussed Ed Tech platform iNeuron Intelligence Private Limited to Physicswallah for a consideration of ~INR 14 crores. In addition, our co-investors, Mukesh Sharma Family Trust would also be exiting their investment in iNeuron Intelligence Private Limited

With a return of over 2x on the original investment of approx. Rs7 crores in December 2021, this is the second recent exit for S Chand and Company Limited from its various Edtech Investments on back of the recently concluded exit in Testbook with an ~ 8x return on investment in July, 2022.

S Chand along with its wholly owned subsidiaries Vikas Publishing and Chhaya Prakashani had acquired a minority stake in iNeuron Intelligence Private Limited in December 2021 in two tranches; it completed its second tranche of investment in September 2022. Both the companies have agreed to collaborate and worked together on university collaborations.

Commenting on the exit, Mr. Saurabh Mittal, CFO of S Chand and Company Limited said, “This announcement is a definitive step in the portfolio diversification journey that we set out on. iNeuron and S Chand have agreed to work together to empower students and job seekers with education and experiential skills regardless of their economic and academic backgrounds and have built together a learning infrastructure that does not restrict itself to physical settings. We are happy to now hand over the reins to one of India’s most loved education platforms and are confident that both iNeuron and PhysicsWallah with their expert faculty and focus on blended solutions will have great synergy and the potential to spearhead India’s digital learning journey.”

Mr. Mittal further adds, “This transaction additionally enables us to monetize our EdTech investments at an attractive valuation and provides opportunities to explore future investments that align with our growth strategies. We are focused on developing our own solutions and channels of interactive learning for K-12, test prep & college and will be launching newer initiatives and content to spearhead and navigate India’s journey on back of the New Education Policy 2020.”

The company has its own digital business includes platforms such as S Chand Academy (YouTube), TestCoach App, Learnflix App and Mylestone Curriculum Solutions and is also an investor in Smartivity Labs private Limited which is an education STEAM toys company founded by IIT alumni Ashwini Kumar, Apoorv Gupta and Rajat Jain

Our co-Investor, Mr. Mukesh Sharma is a serial entrepreneur and educationist who has founded multiple companies including QA InfoTech (now a Qualitest company), one of the leading software testing and quality assurance companies. His latest endeavour in the field of education includes Prometheus School, a state-of-the-art education facility located in the heart of Noida which is an authorized IB World School for Primary Years, Middle Years and Diploma Programmes.

LoEstro Advisors LLP is the exclusive financial advisors to iNeuron and the exiting shareholders.

About S Chand and Company Limited

S Chand is one of India's leading education content companies which aims to bring people and knowledge together. The company delivers content across the length and breadth of the country with established brands like S Chand, Madhubun, Vikas, Chhaya, Saraswati and Mylestone under its umbrella and a distribution reach of more than 3500 channel partners across India. With a footprint in more than 40,000 schools, colleges, universities, and institutes throughout India, it has consolidated the country's fragmented education content market.

It provides content, solutions, and services across the educational lifecycle through its presence in three business segments- Early Learning, K-12 and Higher Education and has also expanded its product portfolio through digital learning acquisitions. The Group is one of the market leaders in K-12 segment and has a strong foothold in the CBSE/ICSE and WBSE affiliated schools, with an increasing presence in the other state board affiliated schools across India.

For more information please contact:

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| Saurabh Mittal Chief Finance Officer Contact No : +91 11 4973 1800 Email : investorrelations@schandgroup.com | Atul Soni Head - Investor Relations, Strategy and M&A Contact Number: +91 11 4973 1800 Email: asoni@schandgroup.com |
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