



HIND RECTIFIERS LIMITED

REGD. & H.O. LAKE ROAD, BHANDUP (W), MUMBAI - 400 078. • TEL.: +91 22 2569 6789 • FAX: +91 22 2596 4114
• www.hirect.com • corporate@hirect.com / marketing@hirect.com • CIN: L28900MH1958PLC011077

Ref. No. HIRECT/SEC/2019-20/12

26th April, 2019

Corporate Relations Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building, Phiroz Jeejeebhoy
Towers, Dalal Street, Mumbai 400 001

Corporate Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza" 5th Floor, C-1, Block 'G'
Bandra Kurla Complex
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT
Type of Security: Equity

Sub: Submission of Notice for attention of Equity Shareholders of the Company in respect of transfer of Equity Shares to Investor Education and Protection Fund (IEPF) Account

Dear Sirs,

Pursuant to Regulation 30 of SEBI LODR, 2015 we hereby enclosed copies of the notice for the attention of the equity shareholders of the Company in respect of transfer of equity shares of the Company to IEPF Account, published on Friday, 26th April, 2019 in Business Standard and Mumbai Lakshdeep in accordance with the requirement of Companies Act, 2013.

You are requested to take above information on your record.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited

Meenakshi Anchlia
Meenakshi Anchlia
(Compliance Officer)



Encl: as above

Brent oil hits \$75 on Iran risk, Russia supply outage

AGENCIES
New York/London, 25 April

Brent crude reached \$75 a barrel for the first time since October as the US decision to tighten Iran sanctions and contamination in Russian shipments fuelled supply fears.

Later, Iran's foreign ministry said that it will not allow any country to replace its oil sales in the global market.

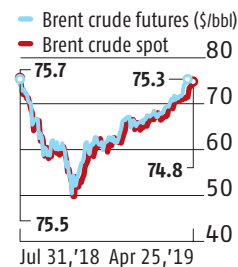
Futures in London rose as much as 1.4 per cent, gaining for a fifth session. Saudi Arabia on Wednesday responded to the US move to tighten sanctions on Iran, saying it saw no immediate need for action in the oil market. Separately, Russian crude deliveries to parts of Europe have been halted amid complaints of impurities. Brent is set for a fifth straight

week of gains, following the US announcement that it won't renew waivers for countries to import Iranian crude after May 2. Still, questions are piling up over the ultimate impact, with Iran threatening retaliation, China declaring its right to purchase, and Saudi Arabia taking a cautious approach on raising

its own output. "We're kind of waiting to see are the Iran sanctions real or is it Memorex?" said Phil Flynn, senior market analyst at Price Futures Group in Chicago. "The bulls are ready to take off in the oil market, but they may also

pare down that long position quickly if we don't really go anywhere." Brent for June settlement rose 0.5 per cent to \$74.97 a barrel on the ICE Futures Europe exchange as of 11.20 am in New York, after moving as high as \$75.60.

OIL TRAJECTORY



India's crude oil production in FY19 dips 4.15% to 34.2 mt

India's crude oil production in the financial year 2018-19 (FY19) dropped 4.15 per cent to 34.2 million tonne (mt), from 35.68 mt during 2017-18 (FY18). Natural gas production, on the other hand, showed a marginal increase of 0.69 per cent during the period under review.

Cumulative natural gas production in FY19 was seen at 32,873.37 million metric standard cubic metre (mmscm), compared to 32,649.31 mmscm during FY18. Among the PSUs, Oil and Natural Gas Corporation saw a 5.4 per cent drop in its crude production during FY19, to 21.04 mt versus 22.25 mt in FY18. Natural gas production by the company during FY19 was 24,674.65 mmscm, 5.31 per cent higher than the production during the previous financial year. One reason for lower production was a decline in pressure or potential in G5-4 gas cap reservoir in Gandhar field.

Another PSU major Oil India (OI), too, saw a decline in its crude oil production by 2.46 per cent to 3.3 mt during the last fiscal year compared to FY18. Natural gas production by OIL during FY19 was 5.54 per cent higher than the previous year. In FY19, crude oil and natural gas production by private sector and joint ventures were also down 1.9 per cent and 13.59 per cent, respectively. One reason for drop in the private sector gas production was the closure of two wells in DID3 field by Reliance Industries.

SHINE JACOB



I-T dept may propose using calendar as financial year

The dept has to submit its recommendations for the July Budget by May 15

SHRIMI CHOUDHARY
New Delhi, 25 April

The Department of Revenue has asked for proposals from the income-tax (I-T) department to finalise taxes as part of the Budget, which would be presented in July after the new government takes office. Making financial year co-terminus with calendar year is one of the key suggestions, said sources familiar with the matter.

In its April 24 letter, the department asked tax officials to give recommendations, by May 15, for consideration during the budgetary exercise of 2019-20.

According to sources in the know, there are some suggestions which have been in discussion and would be recommended by the department as part of pre-Budget consultation. Sources say bureaucrats have started brainstorming on the tax policies, analysis and legislations for both direct and indirect taxes.

Sources said if the Bharatiya



Janata Party comes to power, it may change financial year (April-March) to calendar year (January-December).

However, it may face operational challenges and should be given sufficient time before changing the system. If it gets introduced, this would end the 150-year British practice. Similarly, the tax department is also pitching for making financial and assessment year same under the I-T Act.

tax rates are ambiguous in nature, especially the lower slabs. As suggested, we would work towards harmonising the tax rates, currently prone to interpretation," a source said.

Under the current I-T slabs, income up to ₹2.5 lakh is exempt from tax, those earning up to ₹5 lakh pay 5 per cent, and those earning up to ₹10 lakh have to pay 20 per cent tax. Those with income above ₹10 lakh have to pay 30 per cent tax.

Since April 1 this year, those with taxable income up to ₹5 lakh would not have to pay any tax, as they have been given tax credits in the interim Budget passed by Parliament. If various investment schemes are also factored in, those with income up to ₹10 lakh might escape the tax net in the current financial year.

Meanwhile, the long-pending report on direct tax code is expected to be submitted by May 31. The report would also incorporate several new tax policies to streamline the whole taxation system.

Kashmir business bodies push for reopening LoC trade routes

SUBHAYAN CHAKRABORTY
New Delhi, 25 April

Buoyed by the promise of support by the state government, Kashmir trade bodies say they will continue to push for getting the trading posts along the Line of Control (LoC) opened. India had on April 18 suspended cross-LoC trade.

But the chances of the posts opening remain slim, with security agencies on Thursday identifying 10 suspects who smuggled in weapons, narcotics, and fake currency. All the suspects — hailing from Kashmir and based in Pakistan — are part of Pakistan-based militant organisations, police said. The Kashmir Chamber of Commerce and Industries (KCCI) said "thousands of livelihoods are at stake" till the posts don't open.

Trade vital for local economy

The two trading posts across the LoC — located at Chakan-da-Bagh, in Poonch, and at Salamabad near Uri, in Baramulla — are unique, with locally produced commodities allowed to be exchanged four days a week via two trade facilitation centres. Trade is based on barter system and zero tariffs.

The Salamabad centre is located on the crucial road running between Srinagar and Muzaffarabad — the headquarters of Pakistan-occupied Kashmir — and is an important part of local economy. The mechanism, started in 2008, is only among four posts across India's entire 15,000-km border, with the others being on the Myanmar border.

The government had cited repeated reports of trade being misused on a large scale. "Trade has changed its

character to mostly third-party trade and products from other regions, including foreign countries, are finding their way through this route. Unscrupulous and anti-national elements are using the route as a conduit for *hawala* money, drugs, and weapons, under the garb of trade," the home ministry said on April 18.

Repeated requests

Nasir Hameed Khan, senior vice-president of the KCCI, said: "We have demanded more security features multiple times from both the state government and the Centre so that such allegations do not arise. This includes installation of security cameras, full-body metal scanners and stringent verification procedures for traders.

"We have also repeatedly flagged

TANGLED TRADE

■ According to J&K govt estimates, ₹5,000 crore of trade took place between 2008 and 2018

■ Traders from both sides were allowed to deal in 16 local items

■ This included spices, vegetables, fresh fruits, carpets, wooden furniture, among others

■ Two other posts on the Myanmar border at Moreh in Manipur and Zowkthar in Mizoram

infrastructural issues such as a lack of basic banking facilities, unavailability of communication infrastructure, and better customs counters, but nothing has been done."

According to the state govern-



ment, goods worth ₹5,000 crore have been traded through the route till March 2018. Procedural delays because of red tape have also dragged the process. Larger border check posts, categorised as integrated check

A fraction of total trade

The home ministry justified shutting down the LoC trade by claiming there was a high chance of it being misused in the aftermath of the commerce department revoking Pakistan's Most Favoured Nation status after an attack in J&K's Pulwama that claimed the lives of 40 Central Reserve Police Force personnel.

India's total trade with Pakistan stood at \$1.74 billion in the April-January period of FY19, compared to \$2.41 billion in the previous year.

The move has hiked the customs duty by 200 per cent on Pakistani goods. Despite Pakistan's protests, commerce department officials said India is not even required to inform the World Trade Organization about its decision. India does not figure in the top 10 export destinations for Pakistani goods, but serves as a crucial channel for select goods such as leather hides and cheaper variants of fertilisers that are generally procured by importers at short notice.

On the other hand, any decision to stop exports to Pakistan is likely to affect the neighbouring country's cotton industry which relies on cotton bales from India. Pakistan has also come to depend upon cheaper varieties of Indian pharma products and machinery that are difficult to source from elsewhere.

FORM NO. CAA. 2

[Pursuant to section 230 (3) of Companies Act, 2013 and rules 6 and 7 of Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]

IN THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH

COMPANY APPLICATION NO 1224 OF 2019

IN THE MATTER OF SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013

AND

IN THE MATTER SCHEME OF AMALGAMATION OF SKODA AUTO INDIA PRIVATE LIMITED AND VOLKSWAGEN GROUP SALES INDIA PRIVATE LIMITED WITH VOLKSWAGEN INDIA PRIVATE LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

Skoda Auto India Private Limited, a company incorporated under the)
Companies Act 1956 having Company Identification Number:)
U34100MH1999PTC123254, and having its registered office at)
Plot No. A-1/1, Shendra Fivestar Industrial Area, MIDC,)
Aurangabad - 431 201, Maharashtra, India)

...Transferor Company 1/ First Applicant Company

Volkswagen Group Sales India Private Limited, a company)
incorporated under the Companies Act 1956 having Company)
Identification Number: U50401MH2007FTC168439, and having its)
registered office at Silver Utopia, 4th Floor, Cardinal Gracious Road,)
Chakala, Andheri (East), Mumbai - 400 099, Maharashtra, India)

...Transferor Company 2/ Second Applicant Company

Volkswagen India Private Limited, a company incorporated under)
the provisions of the Companies Act 1956 having Company Identification)
Number: U70102PN2007FTC133117, and having its registered office)
at E-1, MIDC Industrial Area, Phase III, Village Nigoje, Mhalunge,)
Kharabwadi, Chakan, Taluka Khed, Pune - 410 501, Maharashtra, India)

...Transferee Company/ Third Applicant Company

Notice and Advertisement of notice of the meeting of members

Notice is hereby given that by an Order dated 11th April 2019, the Mumbai Bench of the Hon'ble National Company Law Tribunal ("NCLT") has directed that meeting be held of the Equity Shareholders of Volkswagen Group Sales India Private Limited, for the purpose of considering, and if thought fit, approving, with or without modification, the proposed Scheme of Amalgamation of Skoda Auto India Private Limited ("Transferor Company 1 / First Applicant Company") and Volkswagen Group Sales India Private Limited ("Transferor Company 2 / Second Applicant Company") with Volkswagen India Private Limited ("Transferee Company / Third Applicant Company") and their respective shareholders (under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013) ("Scheme") under Sections 230 to 232 of the Companies Act, 2013 ("CA 2013"), and other applicable provisions under the CA 2013.

In pursuance of the said order, and as directed therein, further notice is hereby given that a meeting of the Equity Shareholders of the Second Applicant Company will be held at the registered office of the Second Applicant Company at Silver Utopia, 4th Floor, Cardinal Gracious Road, Chakala, Andheri (East), Mumbai - 400 099, Maharashtra, India on Friday, 31st May 2019, at 11:00 a.m., at which time and place the said Equity Shareholders are requested to attend.

Copies of the said Scheme and of the statement under Section 230 of CA 2013 can also be obtained free of charge at the registered office of the Second Applicant Company. Persons entitled to attend and vote at the meeting, may vote in person or by proxy, provided that all proxies in the prescribed form are deposited at the registered office of the Second Applicant Company, not later than 48 hours before the meeting.

Forms of proxy of the Second Applicant Company can be obtained at its registered office.

The NCLT has appointed Mr. Steffen Knapp and failing him, Mr. Justin Nolte, as Chairperson of the meeting of the Equity Shareholders of the Second Applicant Company. The abovementioned Scheme of Amalgamation, if approved at the meeting, will be subject to the subsequent approval of the NCLT.

Dated: 25th of April 2019

S/d
Mr. Steffen Knapp
Chairperson appointed for the meeting of the Second Applicant Company

HIND RECTIFIERS LTD.

CIN : L28900MH1958PLC011077

Regd. & H.O : Lake Road, Bhandup (W), Mumbai-400078

Tel.No.: 022-25696789 Fax : 022-25964114.

investors@hirect.com, www.hirect.com

NOTICE

(for the attention of Equity Shareholders of the Company)
Sub.: Transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF) Authority

This notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("the Rules").

The Rules, amongst other matters, contain provisions for transfer of all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more in the name of the Investor Education and Protection Fund (IEPF) Authority.

Adhering to the various requirements set out in the Rules, the Company has, so far, transferred to IEPF Authority, on respective due dates, all shares in respect of which dividend(s) for the financial year 2010-11 or before had remained unpaid or unclaimed for a period of seven consecutive years or more. The Company has now, vide its letter dated 23rd April, 2019, communicated individually, the concerned shareholders whose shares are liable to be transferred to IEPF Authority during the financial year 2019-20 for taking appropriate action.

The Company has uploaded full details of such shareholders and shares due for transfer to IEPF Authority on its website at www.hirect.com.

Shareholders may note that both the unclaimed dividend and the shares transferred to IEPF Authority including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority after following the procedure prescribed under the Rules.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF Authority, may note that the Company would be issuing new share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of dematerialisation and transfer of shares to IEPF Authority as per the Rules and upon such issue, the original certificate(s) which stands registered in their name will stand automatically cancelled and be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website should be regarded as and shall be deemed to be adequate notice in respect of issue of new certificate(s) by the Company for the purpose of transfer of shares to IEPF Authority pursuant to the Rules.

In case the Company does not receive any communication from the concerned shareholders by 6th August, 2019 the Company shall, with a view to complying with the requirements set out in the Rules, dematerialise and transfer the shares to IEPF Authority by way of corporate action by the due date as per procedure stipulated in the Rules.

In case the shareholders have any queries on the subject matter and the Rules, they may contact the RTA of the Company at: Adroit Corporate Services Private Limited, 17-20, Jafarbhoy Industrial Estate, 1st Floor, Makwana Road, Marol Naka, Andheri (East), Mumbai 400059 Maharashtra Tel: +91 22 42270400 Fax: +91 22 28503748 Email: info@adroitcorporate.com website: www.adroitcorporate.com

For HIND RECTIFIERS LIMITED

Sd/-

Meenakshi Anchlia

Company Secretary

Place : Mumbai
Dated : 25.04.2019

NOTICE

Late Mr. MOHAMMED HUSAIN ADAMI SIAWALA, was the co-owner of Flat no. A/302, 3rd floor, Komal Co-op. Hsg. Soc. Ltd., situated at Survey No. 7 (P), Plot No. 32 & 43, village Navghar, Pandit Dindayal Nagar, Vasai Road (W), Tal. Vasai, Dist. Palghar, died on 05/08/2013.

The Society intends to transfer the shares of the said Flat in the name of his legal heir co-owner and wife Mrs. TEHMINA MOHAMMED HUSAIN SIAWALA. Objections are hereby invited from the heir or heirs or other claimants/objector or objections to the Transfer of the said Shares and interest of the deceased member in the capital/property of the society within a period of 14 days from the publication of this notice, with copies of such documents and other proofs in support of his/her claims/objections for transfer of shares and interest of the deceased member in the capital/property of the society, or to us at the below mentioned address. If no claims/objections are received within the period prescribed above, the shares and interest of the deceased member in the Capital/property of the society and title of the said property shall be transferred in the name of Mrs. TEHMINA MOHAMMED HUSAIN SIAWALA. Adv. Parag J. Pimple S/4, Ground floor, Pravin Palace, Pt. Dindayal Nagar, Vasai Road (W), Tal. Vasai, Dist. Palghar. Place: Vasai Road (W) Date: 26/04/2019

PUBLIC NOTICE

Notice is hereby given to the public at large that an original Agreement For Sale dated 9th December, 1977 between Smt. Geeta Mehta and M/s. S. G. Bhansali & Co. in respect of Gala No. 81, 2nd Floor, Mehta Industrial Premises Co-operative Society Ltd., 220, Liberty Garden Cross Road No. 3, Malad (West), Mumbai-400 064, admeasuring 532 sq.ft. (carpet) area, lying, being and situate on the plot of land bearing C.T.S No. 220/6, of Revenue Village Malad South, Taluka Borivali, within the registration and sub-registration district Mumbai Suburban is lost/ misplaced by the present owner Mr. Hasankhial Soni.

Therefore, any person(s) having any claim, right, title and/or interest or demand(s) in or against the said property or against the Agreement For Sale dated 9th December, 1977 by way of sale, mortgage, charge, trust, lien, possession, gift, maintenance, inheritance, lease, attachment or otherwise however is hereby required to make the same known in writing together with supporting documents to the undersigned at their office at 37/38, 3rd Floor, Landmark Tower, Link Road, Mithibai, Malad (West), Mumbai-400 064, within a period of 14 days (both days inclusive) of the publication hereof failing which the claim of such person(s) will be deemed to have been waived and/or abandoned. Date: 26/04/2019 Place: Mumbai

Sd/-
Nishant Rana
Advocate High Court

INDIAN OVERSEAS BANK
ASSET RECOVERY MANAGEMENT BRANCH
Maker Towers - E Wing, 5th Floor, Cliffe Parade, Mumbai - 400005
Phone 022-22174176, 022-22174177, 022-22174180
E mail: iob1998@iob.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES
(Under Provision to Rule 8(6) of Security Interest (Enforcement) Rules)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Indian Overseas Bank, Secured Creditor, will be sold on "As is where is", "As is What is", and "Whatever there is" on 13.05.2019 for recovery of dues as on 23.04.2019 Rs18,52,305/- (Rupees Eighteen Crore Fifty-Seven Lakh Eighty-two Thousand Three Hundred Five only) Plus further interest & costs charges incurred and to be incurred there on, due to the Indian Overseas Bank Secured Creditor from M/s. Teamwork studio Pvt. Ltd. and Directors/Guarantors Mr. Santosh Upadhyay, Mrs. Asha Upadhyay & Mr. Ashutosh Upadhyay residing at Flat No. 801, Divya Smriti, "B" Wing Chincholi Bunder Road, Opp. Toyota Showroom, Malad (W), Mumbai - 400 064.

The Reserve Price will be Rs 5,57,500/- (Rupees Fifty Five Lakh Seventy Five thousand eight hundred only) (Including 1% Tax) and the Earnest money deposit will be Rs 5,57,500/- (Rupees Five Lakh Fifty Seven Thousand Five Hundred Eighty Only)

SCHEDULE OF PROPERTIES	
Sr.No	Property Details
1	Residential Land & Building (Ground+First+Partly Second Floor) Plot admeasuring 3351.09 Sq. Ft. & built up area 6227.5 sq ft. at plot no. 12A, 18 A near Dama Regency, Vallabh Nagar, Koperai Road, Vapi, District Valsad, Gujarat.
DETAILS OF AUCTION	
Date and time of e-auction	13.05.2019 between 3.00 PM. to 5.00 P.M. with auto extension of five minutes each till sale is completed.
EMD Remittance	Deposit through EFT/NET/RTGS Transfer in favour of "IOB E-auction EMD Account", A/C no. 19980200055555 with Indian Overseas Bank, Fort Branch, Mumbai, Branch Code: 1998, IFSC Code IOBA0001998
Bid Multiplier	Rs. 50,000/- (Rupees Fifty Thousand Only)
Inspection of Property	On 06.05.2019 between 2.00 PM to 04.00 PM.
Submission of online application for bid with EMD starts from	26.04.2019 10.00 am onwards
Last date for submission of online application for BID with EMD	12.05.2019

Bank's dues have Priority over Statutory Dues

For terms and conditions please visit website: <https://www.iob foreclosureindia.com>, www.iob.in and www.publishertenders.gov.in or contact Mr. Sandip Shishupal - 08142000725 & email-sshishu@bankauctions.in and U Subbarao - 08142000061 & email-subbarao@bankauctions.in for further details please contact Mr. T S Yadav (Authorised Officer) at Ph: 08452022321 or 022-22174175-79.

This publication is also 15 days statutory notice to the borrowers/ guarantors/ mortgagors about holding of auction sale on the above mentioned date.

Sd/-
Authorised Officer
Indian Overseas Bank
Place: Mumbai
Date: 24.04.2019

