

Reg. Office Address:  
Room No. 144, C-Wing, Nirman Bhawan,  
Maulana Azad Road, New Delhi 110001  
CIN: L70101DL2005GOI132162  
Website: www.hpil.co.in  
Email: info@hpil.co.in, Tel: 011-23061325

**HEMISPHERE PROPERTIES INDIA LIMITED**  
(A Government of India Enterprise)

**हेमीस्फेयर प्रॉपर्टीज इंडिया लिमिटेड**  
(भारत सरकार का उपक्रम)

HPIL/BS/Stx/2023-24

Dated: 07.02.2024

To,  
Manager,  
Listing Department  
BSE Limited,  
P.J. Towers, Dalal Street  
Mumbai: 400 001

To,  
Manager  
Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza", Plot No. C/1,G Block,  
Bandra Complex, Bandra (E),  
Mumbai -400 051

Script Code: 543242

Symbol: HEMIPROP

**Sub: Outcome of Board Meeting under Regulations 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“SEBI Listing Regulations”)**

In accordance with Regulations 30 and 33 of the SEBI Listing Regulations read with Schedule III, We are enclosing the Standalone Un-Audited Financial Results of the Company for the quarter ended on December 31, 2023 under Ind AS, which have been approved and taken on record at the meeting of the Board of Directors of the Company held today i.e February 07, 2024. M/s Dhruv Aggarwal & Co LLP, Statutory Auditor for FY 2023-24 of Company have issued Limited Review Report on the Un-audited Financial Results of Company.

Further, the update on the affairs of Company is also attached with the results.

The above stated documents are also available on the website of Company, www.hpil.co.in.  
The Board meeting commenced at 12.15 pm and concluded at 3.45 pm.  
This is for your information and dissemination.

Thanking you,

For *Hemisphere Properties India Limited*

Lubna  
Company Secretary & Compliance Office

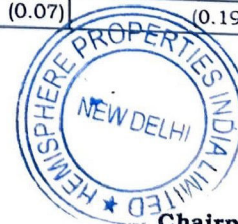
# HEMISPHERE PROPERTIES INDIA LIMITED

CIN : L70101DL2005GOI132162

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR QUARTER AND NINE MONTHS ENDED AS ON 31st DECEMBER 2023

Particulars	Quarter Ended			Nine Months Ended			(₹ in Lakhs)
	31-Dec-2023	30-Sep-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Mar-2023	Year Ended
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)	
<b>Revenue :</b>							
I. Revenue from operations	13.46	12.88	8.67	38.81	176.52	200.20	
II. Other income	194.61	193.36	186.71	582.73	465.55	652.64	
III. <b>Total Income (I + II)</b>	<b>208.08</b>	<b>206.25</b>	<b>195.38</b>	<b>621.55</b>	<b>642.07</b>	<b>852.84</b>	
IV. <b>Expenses:</b>							
Employee benefits expenses	10.75	10.75	8.66	31.35	25.62	34.48	
Finance costs	164.14	163.47	170.84	488.14	508.85	668.50	
Depreciation, amortization and impairment	0.41	0.41	0.49	1.31	1.44	1.92	
Other Expenses	213.55	219.81	211.51	646.42	664.84	948.95	
<b>Total Expenses (IV).</b>	<b>388.85</b>	<b>394.44</b>	<b>391.49</b>	<b>1167.22</b>	<b>1200.76</b>	<b>1653.85</b>	
V. <b>Profit/loss Before exceptional items and Tax (III - IV)</b>	<b>(180.78)</b>	<b>(188.19)</b>	<b>(196.12)</b>	<b>(545.67)</b>	<b>(558.69)</b>	<b>(801.01)</b>	
VI. Exceptional items	-	-	-	-	-	-	
VII. Profit/(Loss) before tax (V - VI)	<b>(180.78)</b>	<b>(188.19)</b>	<b>(196.12)</b>	<b>(545.67)</b>	<b>(558.69)</b>	<b>(801.01)</b>	
VIII. Tax expense:							
(1) Current tax							
- For the year							
- For earlier years (net)							
(2) Deferred tax (net)	0.00	0.00	0.00	0.00	0.00	(153.70)	
Total Tax Expense (VIII)	0.00	0.00	0.00	0.00	0.00	(153.70)	
IX <b>Profit/(loss) for the period from continuing operation (VII - VIII)</b>	<b>(180.78)</b>	<b>(188.19)</b>	<b>(196.12)</b>	<b>-545.67</b>	<b>(558.69)</b>	<b>(647.31)</b>	
X Profit/(loss) from discontinued operations							
XI Tax Expense of discontinued operations							
XII Profit/(loss) from discontinued operations (after tax) (X-XI)							
XIII <b>Profit/(loss) for the period (IX+XII)</b>	<b>(180.78)</b>	<b>(188.19)</b>	<b>(196.12)</b>	<b>(545.67)</b>	<b>(558.69)</b>	<b>(647.31)</b>	
XIV Other Comprehensive Income							
XV <b>Total Comprehensive Income for the period</b>	<b>(180.78)</b>	<b>(188.19)</b>	<b>(196.12)</b>	<b>(545.67)</b>	<b>(558.69)</b>	<b>(647.31)</b>	
XVI <b>Earnings Per Equity Share:</b>							
(1) Basic	(0.06)	(0.07)	(0.07)	(0.19)	(0.20)	(0.23)	
(2) Diluted	(0.06)	(0.07)	(0.07)	(0.19)	(0.20)	(0.23)	

Place: New Delhi  
Date : 07.02.2024



*(Signature)*  
D Thara  
Chairperson and Managing Director

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(भारत सरकार का उपक्रम)

**Notes to the financial statement as on December 31, 2023**

1. The above unaudited financial results for the quarter ended on 31.12.2023, duly reviewed and recommended by Audit Committee of Company and taken on record by the Board of Directors at their meeting held on 07.02.2024
2. The unaudited financial results for the quarter ended on 31.12.2023 have been subject to limited review by the Statutory Auditor of the Company.
3. The financial statements are prepared in compliance with Indian Accounting Standards, "Ind-AS" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circular dated 5<sup>th</sup> July 2016.
4. The Company is engaged in the business of Real Estate. In the context of Ind AS 108 on 'Segment Reporting', the results are considered to constitute a single reportable primary / business segment.
5. The provisions for Income Tax/ Deferred Tax is being assessed/ computed by the Company annually and not on quarterly/ half-yearly basis in the Interim Financials (Unaudited Results).
6. Comparative figures have been regrouped / re-casted/ rearranged wherever deemed necessary to conform to current period classification.

Place : New Delhi

Date :07.02.2024

Hemisphere Properties India Limited

  
D Thara

(Chairperson & Managing Director)

DIN: 01911714



**Independent Auditor's Review Report on the Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023 of Hemisphere Properties India Limited in Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)**

**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
Hemisphere Properties India Limited

**Introduction**

1. We have reviewed the accompanying statement of Unaudited Financial Results of Hemisphere Properties India Limited ("the Company") for the Quarter and Nine months ended on December 31, 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") (as amended), including relevant Circulars issued by SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS-34), prescribed under Section 133 of the Companies Act, 2013 read with relevant provisions thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

**Scope of Review**

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. Accordingly, we have not performed an audit and we do not express an audit opinion.



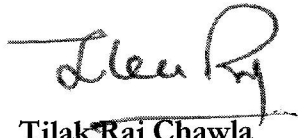
## Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFDCMD 1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhruv Aggarwal & Co. LLP

Chartered Accountants

Firm Registration Number -N500365/ 005469N



Tilak Raj Chawla

Partner

Membership No. 095619



Place: - New Delhi

Date: 07<sup>th</sup> February 2024

UDIN: 24095619BKEOCR1550

## **UPDATES AS ON 07.02.2023**

### **1. Brief Financials of the Company**

- a. During the quarter ended on 31.12.2023, the revenue are as follows:-
  - i. Revenue from operations :13.46 lacs
  - ii. Other Income :194.61 lacs
- b. The Company incurred loss of ₹ 180.78 lacs for the quarter ended on 31.12.2023 whereas in previous quarter loss was ₹ 188.19 lacs

### **2. Pune land**

The land use for land parcels of 88.19 acres at Bopkhel village has been changed from Public and semi public (PSP) to Residential by the Competent Authority.

### **3. Halisahar , Kolkata, Land**

The Company has appointed Jones Lang LaSalle Property Consultants (India) Pvt. Ltd as Transaction Advisor for Kolkata Land parcel.

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