

Ref: MSSL/017/2020-2021

September 18, 2020

Corporate Relationship Department,
The Stock Exchange Mumbai,
1st Floor, New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 509760

Dear Sir/Madam,

Sub: Disclosure of events or information - Eighty-first Annual General Meeting held on Friday, September 18, 2020 at 11.30 a.m. through Video Conference ("VC") / Other Audio Visual Means ("OAVM")

Ref: Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith brief proceedings of the Eighty-first Annual General Meeting held on Friday, September 18, 2020 at 11.30 a.m. through Video Conference ("VC") / Other Audio Visual Means ("OAVM") in accordance with relevant circulars issued by the Ministry of Corporate Affairs and Securities Exchange Board of India.

Kindly take the same on your record.

Thanking you,

For Modern Shares and Stockbrokers Limited

Vibha Axit Gandhi
Company Secretary & Compliance Officer
M.No. A40143

BRIEF PROCEEDINGS OF THE EIGHTY-FIRST ANNUAL GENERAL MEETING OF THE COMPANY

The Eighty-First Annual General Meeting (AGM) of the Company was held on Friday, September 18, 2020 through Video Conference (VC) / Other Audio Visual Means (OAVM) in accordance with the applicable provisions of Companies Act, 2013/ read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The meeting commenced at 11.30 a.m.

Mr. Ashok T. Kukreja, Chairman of the Company, chaired the proceedings of the meeting. He welcomed all the Directors and shareholders of the Company to the AGM.

The Chairman informed the members that the Company had taken all feasible efforts under the current circumstances to enable members to participate through video conference and vote at the AGM.

The requisite quorum being present through Video Conference, the Chairman called the meeting to order. All Directors were present for the meeting. The Statutory Auditor and Secretarial Auditor were also present during the meeting.

The Chairman introduced all the Directors on the Board of Company. The Chairman then provided general instructions to the members regarding participation in the meeting. He, inter alia, informed the members that the documents which are statutorily required to be kept open were available electronically for inspection by the members during the AGM.

The Chairman then continued delivering his speech to the shareholders of the Company which included highlights on business performance, financials, outlook, etc.

The Notice convening the Eighty First AGM and the Annual Report of the Company for the financial year ended 31st March, 2020, were taken as read as the same were already circulated to the members. As the Audit Report, did not contain any qualifications/adverse remarks it was not read at the meeting.

After conclusion of the speech, the Chairman informed the following:

- The remote e-voting period which had commenced on Tuesday, September 15, 2020 at 9.00 a.m. ended on Thursday, September 17, 2020 at 5.00 p.m.
- The Company had provided a facility to the members to cast their votes electronically, on all resolutions set forth in the Notice convening the Eighty-First AGM of the Company.
- The Board of Directors of the Company had appointed, CS Mr. Anil Jāni, Proprietor of M/s Anil Jani & Company, Practicing Company Secretaries (Membership No. 2506, COP: 9154) as the Scrutinizer for scrutiny of the votes cast through the remote e-voting platform and electronic voting at the AGM.

Members who had not cast their votes through remote e-voting platform were provided with an opportunity to cast their votes, electronically during the AGM.

The members were then requested to raise their queries on the Agenda Items as set out in the Notice convening the Eighty-First AGM of the Company. Total 4 speaker shareholders have registered as the speakers spoke/raised queries/made comments on the financial performance and other relevant matters. Necessary clarifications/responses were provided to the members by the Chairman/Whole Time Director of the Company.

The following items of business, as per the Notice convening the Eighty-First AGM of the Company dated 11th August, 2020 were transacted at the meeting:

Sr. No.	Details of the Resolution	Resolution Required (Ordinary/ Special)
1.	Adoption of the financial statements of the Company for the financial year ended on 31st March, 2020 together with the reports of the Board of Directors and Auditors' thereon	Ordinary Resolution
2.	To appoint a Director in place of Mr. Narendra Hira Advani (DIN: 03351909), who retires by rotation and is eligible for re-appointment.	Ordinary Resolution
3.	Mr. Ghansham Shewakramani (DIN: 00413343) be continued as a Non- Executive Non- Independent Director of the Company liable to retire by rotation, notwithstanding that on 08 th April, 2021 he attains the age of 75 years.	Special Resolution

The Chairman informed the Members that the consolidated voting results will be disseminated to the Stock Exchange at BSE where the Company shares are listed and will also be made available on the website of the Company at www.modernshares.com and Link Intime India Private Limited at <https://instavote.linkintime.co.in/> within 48 hours of the conclusion of the Meeting.

The Chairman, thereafter, thanked all the members for their participation at the AGM and for their constructive suggestions and observations. He informed the members that voting on the Instameet platform would continue for another 15 minutes to enable the members to cast their votes.

On completion of the e-voting process, the meeting concluded at 12:20 p.m.

This is for your information and records.

Thanking you,

For Modern Shares and Stockbrokers Limited

Vibha Axit Gandhi
Company Secretary & Compliance Officer
M.No. A40143