

## Nestlé India Limited

(CIN : L15202DL1959PLC003786)

Nestlé House

Jacaranda Marg

'M'Block, DLF City, Phase – II

Gurugram – 122002, Haryana

Phone 0124 - 3940000

E-mail: investor@in.nestle.com

Website www.nestle.in



PKR:GA: 10:23

16<sup>th</sup> February 2023

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400001

**Scrip Code - 500790**

**Subject: Outcome of Board Meeting:**

- I. **Regulation 33 of Listing Regulations: Audited Annual Financial Results for the year ended 31<sup>st</sup> December 2022**
- II. **Regulation 30 of Listing Regulations:**
  - a. **Recommended Final Dividend for the year 2022;**
  - b. **Appointment of Ms Svetlana Boldina (DIN: 10044338) as an Additional Director and Whole-time Director, designated as Executive Director - Finance & Control and Chief Financial Officer (Key Managerial Personnel), w.e.f. 1<sup>st</sup> March 2023 for a term of five consecutive years, subject to requisite approvals, in place of Mr David McDaniel (DIN: 08662504);**
  - c. **Convening of 64<sup>th</sup> Annual General Meeting ('64<sup>th</sup> AGM') on Wednesday, 12<sup>th</sup> April 2023 through Video Conferencing/ Other Audio-Visual Means (VC/OAVM)**
- III. **Regulation 42 of the Listing Regulations: 64<sup>th</sup> AGM and Record Date**

Dear Madam/ Sir,

**1. Audited Annual Financial Results for the year ended 31<sup>st</sup> December 2022**

The Board of Directors, at their meeting:

- a. approved the Audited Annual Financial Results for the year ended 31<sup>st</sup> December 2022. Enclosed are the Audited Annual Financial Results along with the Report of the Auditors thereon and the declaration in respect of Audit Reports with unmodified opinion for the Financial Year ended 31<sup>st</sup> December 2022. The Audited Annual Financial Results shall be published in newspapers as required. Also, find enclosed Press Release relating to the results. The above are also being uploaded on the Company's website at www.nestle.in;
- b. approved the Audited Annual Financial Statements of the Company for the year ended 31<sup>st</sup> December 2022 including Balance Sheet as at 31<sup>st</sup> December 2022 and Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date.

**2. Recommended Final Dividend for the year 2022**

The Board of Directors recommended final dividend for the year 2022 of Rs. 75/- (Rupees Seventy-Five only) per equity shares of Rs. 10/- each.

**3. Appointment of Ms Svetlana Boldina (DIN: 10044338) as an Additional Director and Whole-time Director, designated as Executive Director - Finance & Control and Chief Financial Officer (Key Managerial Personnel), w.e.f. 1<sup>st</sup> March 2023 for a term of five consecutive years, subject to requisite approvals, in place of Mr David McDaniel (DIN: 08662504)**

In furtherance to our letter BM:PKR:47:22 dated 30<sup>th</sup> September 2022, the Board of Directors on the recommendation of the Nomination and Remuneration Committee, appointed Ms Svetlana Boldina, as an Additional Director and Whole-time Director, designated as "Executive Director - Finance & Control and Chief Financial Officer" (Key Managerial Personnel), w.e.f. 1<sup>st</sup> March 2023 for a term of five consecutive years, subject to requisite approvals, in place of Mr David McDaniel.

Ms Svetlana Boldina is a Russian National and holds an Engineering Degree from Moscow Telecommunication University and Masters in Business Administration, Accounting and Finance Technology from Russian Academy for Economics. Ms Boldina has worked in Nestlé markets in Russia, Eastern Europe and Indonesia with strong operational

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experience and an excellent track record of over 25 years with Nestlé Group. Before this assignment, she was Head of Finance & Control of Nestlé Indonesia. Ms Boldina has contributed significantly towards effective business decisions, as well as developing and shaping up a professional Finance and Information Technology teams in her previous roles and has displayed strong functional capabilities, combined with leadership & drive to achieve business outcomes.

Ms Svetlana Boldina has no relationship with any other Director on the Board of the Company and she is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other authority.

The Board of Directors placed on record their appreciation for the valuable contributions made by Mr David McDaniel, who will cease as Whole-time Director, designated as Executive Director - Finance & Control and Chief Financial Officer, with effect from the close of business hours on 28<sup>th</sup> February 2023. Mr McDaniel will be taking up a new assignment with a Nestlé Affiliate.

#### **4. Approved convening of the 64<sup>th</sup> AGM and fixed Record Date for the Final Dividend for the year 2022**

The Board of Directors, at their meeting, approved convening of the 64<sup>th</sup> AGM of the Company on Wednesday, 12<sup>th</sup> April 2023 through Video Conferencing/ Other Audio-Visual Means (VC/ OAVM).

The Record Date fixed for the purpose of determining entitlement of the Members to the Final Dividend for the year 2022 is 21<sup>st</sup> April 2023. The Final Dividend for the year 2022, if approved by the Members at 64<sup>th</sup> AGM, shall be paid on and from 8<sup>th</sup> May 2023. Intimation of Record Date is enclosed. Soft copy of the Annual Report and Notice of the 64<sup>th</sup> AGM shall be sent in due course. The same shall also be uploaded on the Company's website at www.nestle.in.

The meeting of the Board of Directors commenced at 09:00 hours and the above agenda items concluded at 11:30 hours.

The above is for your information and records.

Thanking you,

Yours truly,

**NESTLÉ INDIA LIMITED**

PRAMOD  
KUMAR RAI

Digitally signed by  
PRAMOD KUMAR RAI  
Date: 2023.02.16  
11:42:08 +05'30'

**PRAMOD KUMAR RAI**

**COMPANY SECRETARY AND COMPLIANCE OFFICER**

**Encl.: as above**