



Date: 15 March 2024

To
Secretary
Listing Department
BSE Limited
Department of Corporate Services Phiroze
Jeejeebhoy Towers Dalal Street, Mumbai – 400 001
Scrip Code : 540902
ISIN : INE371P01015

To
Secretary
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 050
Scrip Code : AMBER
ISIN : INE371P01015

Dear Sir/Ma'am,

Sub: Intimation for incorporation of a wholly owned subsidiary by Sidwal Refrigeration Industries Private Limited (“Sidwal”), [wholly owned material subsidiary of the Company i.e. Amber Enterprises India Limited (“Amber”)]

Ref: Disclosure pursuant to regulation 30 (2) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

With reference to the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”), we would like to inform you that, Sidwal Refrigeration Industries Private Limited (“Sidwal”), [wholly owned material subsidiary of the Company i.e. Amber Enterprises India Limited (“Amber”)] has incorporated a wholly owned subsidiary, namely “AT Railway Sub Systems Private Limited” on 15th March, 2024, to carry on the business of railway components and sub systems for the rolling stock industry in India and overseas and also to expand their business into the global markets (“Business”).

Pursuant to the said investment by Sidwal, AT Railway Sub Systems Private Limited has become wholly owned subsidiary of Sidwal and step down subsidiary of the Company i.e. Amber Enterprises India Limited.

The disclosures pertaining to this, as required under SEBI Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September 2015 and other applicable SEBI Circular(s) is attached as Annexure A to this intimation.

The above intimation is also available on the website of the Company at www.ambergrouppindia.com.

We request you to kindly take this on your record, disseminate the same on your website and oblige.

Thanking You,
Yours faithfully
For **Amber Enterprises India Limited**

(Konica Yadav)
Company Secretary and Compliance Officer

Amber Enterprises India Limited



Annexure A

Disclosures in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars No. CIR/CFD/CMD/4/2015 dated 9 September 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023.

a)	Name of the target entity, details in brief such as size, turnover etc.	AT Railway Sub Systems Private Limited Turnover: Not applicable since this is newly incorporated Company.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	AT Railway Sub Systems Private Limited, is a wholly-owned subsidiary of Sidwal Initial subscription by the Company does not fall within related party transactions
c)	Industry to which the entity being acquired belongs	Manufacturing of Railway components and sub systems
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Not Applicable.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
f)	Indicative time period for completion of the acquisition.	Not Applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	The Initial subscription money shall be infused in the form of Cash.
h)	Cost of acquisition or the price at which the shares are acquired.	Initial subscription money of Rs. 10,00,000/- shall be infused by Sidwal
i)	Percentage of shareholding/ control acquired and/ or number of shares acquired.	Post infusion of subscription money Sidwal will own 100% shareholding in AT Railway Sub Systems Private Limited
j)	Brief background about the entity acquired in terms of	Not Applicable since it's a newly incorporated company.

Amber Enterprises India Limited

Corp. Address:

Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-1 22018
Tel.: +91 124 3923000 | Fax: +91 124 3923016,17

Regd. Office:

C-1, Phase II, Focal Point, Rajpura Town-140401, Punjab
Tel.: +91 1762 232126, 232646 | Fax: +91 1762 232127



	products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	
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