



Sakthi Sugars Limited

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SL/SE/1151/2023

6.6.2023

Dear Sirs,

Pursuant to Regulation 30 (6) read with Para A of Part A of Schedule III to the Listing Regulations, we send herewith the proceedings of the Extraordinary General Meeting of the Company held on 5th June 2023 through Video Conferencing/Other Audio Visual Means in accordance with the MCA / SEBI Circulars and in compliance with the provisions of the Companies Act 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by the SEBI.

Thanking you,

Yours faithfully
For SAKTHI SUGARS LIMITED



President &
Company Secretary

Encl: As above.

To:

BSE Ltd
P.J.Towers
Dalal Street
Mumbai - 400 001

THE NATIONAL STOCK EXCHANGE
OF INDIA LIMITED
Exchange Plaza, 5th Floor, Plot
No.C/1, G-Block, Bandra Kurla
Complex, Bandra (East),
MUMBAI - 400 051

Proceedings of the Extraordinary General Meeting of Sakthi Sugars Limited held on Monday, 5th June 2023 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

The Extraordinary General Meeting (EGM) of the Company was duly held on Monday, the 5th June, 2023 at 12:30 PM through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circulars issued by the Ministry of Corporate Affairs (MCA) and by the SEBI. The proceedings of the said meeting are as under:

The following Directors viz., Dr.M.Manickam (Chairman and Managing Director), Sri M.Balasubramaniam, (Managing Director), Sri C.Rangamani, Sri K.V.Ramachandran, Sri S.Chandrasekhar, Sri P.K.Chandran, Sri S.S.Muthuvelappan, Sri N.K.Vijayan, Sri S.Balasubramanian and Smt.Priya Bhansali, Directors, were present at the EGM through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) from various locations. As Sri M.Srinivaasan (Joint Managing Director) did not get connectivity due to technical snag, he could not attend the meeting.

Sri P.R.Vittel, Partner, M/s.P.N.Raghavendra Rao & Co., Statutory Auditors, Sri R. Sivasubramanian, Partner, M/s.S.Krishnamurthy & Co., Secretarial Auditor and Sri M D Selvaraj, Managing Partner, M/s. MDS & Associates LLP, Company Secretaries, Scrutinizer for the meeting, were also present at the EGM through VC/OAVM.

Dr.S.Veluswamy, President (Finance & Operations), Chief Financial Officer, and Sri S.Baskar, Company Secretary, were in attendance.

A total of 53 members representing 7,09,41,787 equity shares had attended the meeting through the video conferencing / other audio-visual means.

Dr. M Manickam, Chairman & Managing Director, welcomed the members to the Extraordinary General Meeting of the Company.

The Chairman then introduced the Managing Director, Chairmen of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee and other Directors, Statutory Auditor, Secretarial Auditor, Scrutinizer and the Key Executives present in the meeting through VC/OAVM facility.

He informed the members that the Extraordinary General Meeting of the Company was being held through VC/OAVM facility in accordance with the circulars issued by MCA and SEBI. He further stated that the proceedings of the meeting was being recorded.

Thereafter, the Chairman briefed certain procedural and technical information regarding the participation by the members through VC/OAVM.



The Chairman informed that the e-voting facility provided by the Link Intime India Private Limited (LIPL) would remain open for 15 minutes to enable the shareholders, who were present at the meeting and had not cast their votes through remote e-voting, to cast their votes electronically during the EGM.

Dr. M Manickam, Chairman, informed that the requisite quorum was present and he called the meeting to order.

The Chairman further informed that since the notice of the EGM had already been circulated to the members, the same was taken as read. The Chairman then briefed on the purpose for calling the EGM.

The Chairman informed that as per the requirements of Companies Act 2013 and SEBI LODR Regulations, the Company had provided remote e-voting facility from 2nd to 4th June 2023. He further said that the shareholders, who were present at the EGM and had not cast their vote through remote e-voting, had been provided with the facility to cast their votes through e-voting at the meeting. He mentioned that there would be no voting by show of hands.

The Chairman further informed that Sri M.D.Selvaraj, Managing Partner, M/s. MDS & Associates LLP, Company Secretaries, was appointed as the Scrutinizer to conduct the remote e-voting and e-voting process at the EGM in a fair and transparent manner and to ascertain the requisite majority.

The Chairman then summarised the special resolutions set out in the Notice of the EGM dated 6th May, 2023 as under:

1. Approval for increasing the limit for Loans / Investments / Guarantees / Securities under Section 186 of the Companies Act, 2013
2. Approval for creation of mortgage/charge on the undertakings of the Company for securing the loans to be availed by the Company
3. Approval for amending clause 47 of the Memorandum of Association of the Company

The Chairman then invited the shareholders who had registered as speakers to ask questions or express their views through video conferencing facility. Mr.Reddeppa Gundluru, Mr.Kankanalla Bharat Raj, Mr.Aspi Bhesania and Mr.Yusuf Yunus Rangwala, shareholders, raised certain queries on the operations / financial performance of the Company and on dividend to the shareholders, which were clarified by the Chairman.

The Chairman informed that the e-voting facility provided by the Link Intime India Private Limited (LIPL) would remain open for the next 15 minutes to enable the shareholders, who were present at the meeting and had not cast their votes through remote e-voting, to cast their votes electronically. He informed further that the results of the voting shall be declared within the prescribed time and the consolidated scrutinizer's report along with the voting results would be submitted to BSE Limited, National Stock Exchange of India Limited and Link India Private Limited (<https://instavote.linkintime.co.in>) and would also be placed on the Company's website (www.sakthisugars.com).



The Chairman then thanked all the shareholders, Directors, Auditors, Scrutinizer, who had joined the EGM through video conferencing facility/other audio visual means.

The Chairman also thanked the Moderator for facilitating smooth conduct of the EGM through VC/OAVM.

The EGM was concluded at 1:15 PM.

