

June 28, 2019

To  
**The Manager - CRD,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
2<sup>nd</sup> Floor, Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 530943**

To  
**The Manager - Listing Department,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

**Scrip Code: SABTN**

Dear Sir(s),

**Sub: Submission of Related Party Transactions as per Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the Accounting Standards for the half year and year ended March 31, 2019.

**For Sri Adhikari Brothers Television Network Limited**



**Markand Adhikari**  
**Chairman & Managing Director**  
DIN: 00032016



Encl.: A/a

**Sri Adhikari Brothers Television Network Limited (Standalone)**

**Transaction with Related Parties For the Period 01.10.2018 to 31.03.2019**

**Related Party Disclosures**

**a) List of Related Parties & Relationship:**

i.	<b>Subsidiary Companies</b>	
	Westwind Realtors Pvt. Ltd.	Subsidiary Company
ii	<b>Associate Concern</b>	
	SAB Media Networks Pvt Ltd	Associate Concern
iii.	<b>Key Management Personnel (KMP)</b>	
	Markand Adhikari	Chairman & Managing Director
	Shilpa Jain	Company Secretary (Up to 28.11.2018 )
iv.	<b>Relative of Key Management Personnel</b>	
	Gautam Adhikari	
	Ravi Adhikari	
	Kailashnath Adhikari	
v	<b>Others</b>	
	TV Vision Ltd.	KMP having significant influence
	Happii Digital & Broadcasting Network Pvt.Ltd	KMP having significant influence
	Global Showbiz Pvt.Ltd	KMP having substantial interest
	Prime Global Media Pvt.Ltd	KMP having substantial interest
	Sab Events & Governance Now Media Ltd	KMP having substantial interest

**b) Transaction with Related Parties:**

	TOTAL	Subsidiary company	Step Down Subsidiary	KEY MANAGEMENT PERSONNEL	KMP Having Substantial interest	Relatives of KMP	Associate Concerns / Others
<b>Reimbursement of expenses received</b>							
TV Vision Limited	2,825,430	-	-	-	-	-	2,825,430
Sab Events & Governance Now Media Ltd	1,126,020	-	-	-	-	-	1,126,020
	<b>3,951,450</b>	-	-	-	-	-	<b>3,951,450</b>
<b>Payment towards Service/ Remuneration</b>							
Westwind Realtors Pvt Ltd (maintenance)	191,162	191,162	-	-	-	-	-
Shilpa Jain	153,354	-	-	153,354	-	-	-
	<b>344,516</b>	<b>191,162</b>	-	<b>153,354</b>	-	-	-
<b>OUTSTANDING BALANCE INCLUDED IN CURRENT LIABILITY</b>							
TV Vision Limited	2,500,000	-	-	-	-	-	2,500,000
Westwind Realtors Pvt Ltd (maintenance)	461,671	461,671	-	-	-	-	-
Sab Events & Governance Now Media Ltd	200,000	-	-	-	-	-	200,000
	<b>3,161,671</b>	<b>461,671</b>	-	-	-	-	<b>2,700,000</b>
<b>OUTSTANDING BALANCE INCLUDED IN CURRENT ASSETS</b>							
Sab Events & Governance Now Media Ltd	810,731	-	-	-	-	-	810,731
	<b>810,731</b>	-	-	-	-	-	<b>810,731</b>
<b>OUTSTANDING BALANCE INCLUDED IN CURRENT LIABILITY</b>							
Gautam Adhikari	43,728,856	-	-	-	43,728,856	-	-
Recovery by bank through Sale of shares	28,138,159	-	-	28,138,159	-	-	-
Recovery by bank through Sale of shares	72,881,643	-	-	-	-	72,881,643	-
	<b>144,748,658</b>	-	-	<b>28,138,159</b>	<b>43,728,856</b>	<b>72,881,643</b>	-



**Sri Adhikari Brothers Television Network Limited (Standalone)**

**Transaction with Related Parties For the Period 01.04.2018 to 31.03.2019**

**Related Party Disclosures**

**a) List of Related Parties & Relationship:**

i.	<b>Subsidiary Companies</b>	
	Westwind Realtors Pvt. Ltd.	Subsidiary Company
ii	<b>Associate Concern</b>	
	SAB Media Networks Pvt Ltd	Associate Concern
iii.	<b>Key Management Personnel (KMP)</b>	
	Markand Adhikari	Chairman & Managing Director
	Shilpa Jain	Company Secretary (Up to 28.11.2018 )
iv.	<b>Relative of Key Management Personnel</b>	
	Gautam Adhikari	
	Ravi Adhikari	
	Kailasnath Adhikari	
v	<b>Others</b>	
	TV Vision Ltd.	KMP having significant influence
	Happii Digital & Broadcasting Network Pvt.Ltd	KMP having significant influence
	Global Showbiz Pvt.Ltd	KMP having substantial interest
	Prime Global Media Pvt.Ltd	KMP having substantial interest
	Sab Events & Governance Now Media Ltd	KMP having substantial interest

**b) Transaction with Related Parties:**

	TOTAL	Subsidiary company	Step Down Subsidiary	KEY MANAGEM PERSONNEL	KMP Having Substantial interest	Relatives of KMP	Associate Concerns / Others
<b>Revenue Received</b>							
Happii Digital & Broadcasting Network Pvt.Ltd							8,415,000
TV Vision Limited	8,415,000						1,725,000
	1,725,000						10,140,000
	10,140,000						
<b>Other Income/ Reimbursement of expenses</b>							
TV Vision LTD	5,825,430						5,825,430
Happii Digital & Broadcasting Network Pvt.Ltd							3,000,000
	3,000,000						
Sab Events & Governance Now Media Ltd	1,126,020						1,126,020
	1,126,020						9,951,450
	9,951,450						
<b>Payment towards Service/ Remuneration</b>							
Westwind Realtors Private Limited(maintainence)	627,073	627,073					
Directors remuneration	200,000			200,000			
Shilpa Jain	532,554			532,554			
	532,554			532,554			
	1,359,627	627,073		732,554			
	1,359,627	627,073		732,554			
<b>OUTSTANDING BALANCE INCLUDED</b>							
<b>IN CURRENT LIABILITY</b>							
TV Vision Limited	2,500,000						2,500,000
Westwind Realtors Private Limited(maintainence)	461,671	461,671					
Sab Events & Governance Now Media Ltd	200,000						200,000
	200,000						
	3,161,671	461,671					2,700,000
	3,161,671	461,671					
<b>OUTSTANDING BALANCE INCLUDED</b>							
<b>IN CURRENT ASSETS</b>							
Sab Events & Governance Now Media Ltd	810,731						810,731
	810,731						810,731
	810,731						
<b>OUTSTANDING BALANCE INCLUDED</b>							
<b>IN CURRENT LIABILITY</b>							
Gautam Adhikari	43,728,856				43,728,856		
Recovery by bank through Sale of shares	28,138,159			28,138,159			
Recovery by bank through Sale of shares	72,881,643					72,881,643	
	72,881,643					72,881,643	
	144,748,658			28,138,159	43,728,856	72,881,643	
	144,748,658			28,138,159	43,728,856	72,881,643	



**Sri Adhikari Brothers Television Network Limited (Consolidated)**  
**Transaction with Related Parties For the Period 01.10.2018 to 31.03.2019**

**Related Party Disclosures**

**a) List of Related Parties & Relationship:**

i	<b>Associate Concern</b> SAB Media Networks Pvt Ltd	Associate Concern
ii	<b>Key Management Personnel (KMP)</b> Markand Adhikari Shilpa Jain	Chairman & Managing Director Company Secretary (Up to 28.11.2018 )
iii	<b>Relative of Key Management Personnel</b> Gautam Adhikari Ravi Adhikari Kailasnath Adhikari	
iv	<b>Others</b> TV Vision Ltd. Happii Digital & Broadcasting Network Pvt.Ltd Global Showbiz Pvt.Ltd Prime Global Media Pvt.Ltd Sab Events & Governance Now Media Ltd	KMP having significant influence KMP having significant influence KMP having substantial interest KMP having substantial interest KMP having substantial interest

	TOTAL	Subsidiary company	Step Down Subsidiary	KEY MANAGE PERSONNEL	KMP Having Substantial interest	Relatives of KMP	Associate Concerns / Others
<b>Revenue Received</b>							
Happii Digital & Broadcasting Network Private Limited	-	-	-	-	-	-	-
TV VISION Limited	-	-	-	-	-	-	-
<b>Reimbursement of expenses received</b>							
TV Vision Limited Reimbursement	2,825,430	-	-	-	-	-	2,825,430
Happii Digital & Broadcasting Network Private Limited	-	-	-	-	-	-	-
SAB Events & Governance Now Media Limited	1,126,020	-	-	-	-	-	1,126,020
	<b>3,951,450</b>	-	-	-	-	-	<b>3,951,450</b>
<b>Payment towards Service/ Remuneration</b>							
Westwind Realtors Private Limited (maintainence)	191,162	191,162	-	-	-	-	-
Directors remuneration Shilpa Jain	153,354	-	-	153,354	-	-	-
	<b>344,516</b>	<b>191,162</b>	-	<b>153,354</b>	-	-	-
<b>OUTSTANDING BALANCE INCLUDED</b>							
<b>IN CURRENT LIABILITY</b>							
TV Vision Limited	2,500,000	-	-	-	-	-	2,500,000
SAB Events & Governance Now Media Limited	200,000	-	-	-	-	-	200,000
	<b>2,700,000</b>	-	-	-	-	-	<b>2,700,000</b>
<b>OUTSTANDING BALANCE INCLUDED</b>							
<b>IN CURRENT ASSETS</b>							
SAB Events & Governance Now Media Limited	810,731	-	-	-	-	-	810,731
	<b>810,731</b>	-	-	-	-	-	<b>810,731</b>
<b>OUTSTANDING BALANCE INCLUDED</b>							
<b>IN CURRENT LIABILITY</b>							
Gautam Adhikari	43,728,856	-	-	-	43,728,856	-	-
Recovery by bank through Sale of shares	28,138,159	-	-	28,138,159	-	-	-
Recovery by bank through Sale of shares	72,881,643	-	-	-	-	72,881,643	-
	<b>144,748,658</b>	-	-	<b>28,138,159</b>	<b>43,728,856</b>	<b>72,881,643</b>	-





**Sri Adhikari Brothers Television Network Limited (Consolidated)**

**Transaction with Related Parties For the Period 01.04.2018 to 31.03.2019**

i	Associate Concern SAB Media Networks Pvt Ltd						
ii	Key Management Personnel (KMP) Markand Adhikari Shilpa Jain			Chairman & Managing Director Company Secretary (Up to 28.11.2018)			
iii	Relative of Key Management Personnel Gautam Adhikari Ravi Adhikari Kailasnath Adhikari						
iv	Others TV Vision Ltd. Happii Digital & Broadcasting Network Pvt.Ltd Global Showbiz Pvt.Ltd Prime Global Media Pvt.Ltd Sab Event & Gov.Now Media Ltd						
		<b>TOTAL</b>	<b>Subsidiary company</b>	<b>Step Down Subsidiary</b>	<b>KEY MANAGEM PERSONNEL</b>	<b>KMP Having Substantial interest</b>	<b>Associate Concerns / Others</b>
<b>Revenue Received</b>							
	Happii Digital & Broadcasting Network Private Limited	8,415,000					8,415,000
	TV VISION Limited	1,725,000					1,725,000
		10,140,000	-	-	-	-	10,140,000
<b>Reimbursement of expenses received</b>							
	TV Vision Limited Reim	5,825,430					5,825,430
	Happii Digital & Broadcasting Network Private Limited	3,000,000					3,000,000
	SAB Events & Governance Now Media Limited	1,126,020					1,126,020
		9,951,450	-	-	-	-	9,951,450
<b>Payment towards Service/ Remuneration</b>							
	Westwind Realtors Private Limited (maintenance)	627,073	627,073				
	Directors remuneration Shilpa Jain	200,000 532,554			200,000 532,554		
		1,359,627	627,073	-	732,554	-	-
<b>OUTSTANDING BALANCE INCLUDED</b>							
<b>IN CURRENT LIABILITY</b>							
	TV Vision	2,500,000					2,500,000
	Westwind Realtors Private Limited (maintenance)	-	-				
	SAB Events & Governance Now Media Limited	200,000					200,000
		2,700,000	-	-	-	-	2,700,000
<b>OUTSTANDING BALANCE INCLUDED</b>							
<b>IN CURRENT ASSETS</b>							
	SAB Events & Governance Now Media Limited	810,731					810,731
		810,731	-	-	-	-	810,731
<b>OUTSTANDING BALANCE INCLUDED</b>							
<b>IN CURRENT LIABILITY</b>							
	Gautam Adhikari	43,728,856				43,728,856	
	Recovery by bank through Sale of shares	28,138,159			28,138,159		
	Recovery by bank through Sale of shares	72,881,643				72,881,643	
		-	-	-	-	-	-
		144,748,658	-	-	28,138,159	43,728,856	72,881,643

