

June 27, 2023

The Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE STOCK CODE: 517271	The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai – 400 051 NSE CODE: HBLPOWER
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Dear sir / madam,

New Kavach/TCAS Business for HBL - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015 it is hereby informed that HBL Power Systems Ltd (HBL) has entered into a contract on 26 June 2023, with Ashoka Buildcon Ltd (ABL) for supply of the Kavach part of an EPC contract won by ABL in September 2022.

The ABL contract with East Central Railway, is for Rs.220 crores (including GST at 18%) for deploying Kavach and OFC network over 417 km and 60 locomotives, between Pradhankhunta in Jharkhand and Deen Dayal Upadhyay station in Uttar Pradesh.

The ABL contract with HBL is for Rs.135 crores (including GST of 18 %). This includes the supply and commissioning of all equipment involved in the Kavach system requiring RDSO approval.

The delivery and commissioning is to be completed in 18 months.

HBL is one of three OEMs approved by RDSO. The share of an RDSO approved "OEM" vendor's value in EPC contracts for Kavach varies widely. The principal factors are the number of locos per km of contract, the number of stations, length of the Optical Fibre Cable and whether it is 24 core or 48 core.

This is for shareholders information.

Yours faithfully
For HBL Power Systems Limited



G B S Naidu
Company Secretary