



## UNITED LEASING & INDUSTRIES LIMITED

Regd. Office : Plot No. 66, Sector-34, EHTP, Gurgaon-122001 (Haryana)  
email id : investorrelations@uliltd.com, website : www.uliltd.com  
CIN : L65910HR1983PLC033460

Phone : 011-26253522  
011-26258237

11<sup>th</sup> November, 2020

The Dy. Manager,  
BSE Limited,  
Listing Compliance,  
25<sup>th</sup> Floor, P.J.Towers,  
Fort, Dalal Street,  
Mumbai – 400001.

### Sub: Outcome of Board Meeting held on 11<sup>th</sup> November, 2020.

Dear Sir,

Pursuant to Regulation 33 and any other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors in its meeting held today, i.e. Wednesday, 11<sup>th</sup> November, 2020, have considered and approved, inter alia, the following matter:-


- 1) Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2020 of United Leasing and Industries Limited along with the Limited Review Report;
- 2) Appointment of Mr.Pravin Raja as an Additional Director.
- 3) Appointment of Mr.Shashi Shekhar as a Company Secretary and Compliance Officer;
- 4) Appointment of Mr.Pradeep Anand as a Chief Financial Officer (CFO).
- 5) Directors' Report and Annual Report for financial year 2019-20.
- 6) Fixed AGM held on 16.12.2020 at 12.00 Noon at Works premises 14 Kms. Gurugram Pataudi Road, Village Jhund Sarai, Sector-95 Haryana.

The Meeting of the Board of Directors commenced at 12.00 Noon and Concluded at 03.45 P.M.

You are requested to kindly take the aforesaid information on record.

Thanking you,

For **United Leasing and Industries Limited**

  
**Anil Kumar Khanna**  
Director



Encl: Unaudited Financial Results along with Limited Review Report.



(Rs. In lacs, except per share data)

Sl. No.	Particulars  (Refer Notes Below)	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous Year ended
		30.09.2020 [Unaudited] [1]	30.06.2020 [Unaudited] [2]	30.09.2019 [Unaudited] [3]	30.09.2020 [Unaudited] [4]	30.09.2019 [Unaudited] [5]	31.03.2020 [Audited] [6]
I	Revenue from Operations	0.71	0.68	39.58	1.39	82.92	206.82
II	Other Income	157.93	0.81	-	158.74	-	28.63
	<b>Total Revenue (I + II)</b>	<b>158.64</b>	<b>1.49</b>	<b>39.58</b>	<b>160.13</b>	<b>82.92</b>	<b>235.45</b>
III	<b>Expenses</b>						
	a) Cost of Material Consumed	0.15	0.17	0.18	0.32	10.22	43.79
	b) Purchase of Stock-in-Trade	3.39	-	23.51	3.39	24.27	-
	c) Change in Inventories of Finished Goods	(0.15)	(0.17)	(3.11)	(0.32)	(6.52)	(42.31)
	d) Work-in-Progress and Stock-in-Trade	(3.39)	-	(24.38)	(3.39)	(24.38)	-
	e) Employee Benefit Expenses	0.79	3.17	21.04	3.96	41.23	78.14
	f) Finance Cost	16.01	2.73	6.32	18.74	12.54	22.01
	g) Depreciation and Amortisation Expense	9.17	9.16	9.18	18.33	18.34	36.67
	h) Other Expenses	52.22	71.3	13.60	123.52	30.12	74.67
IV	<b>Total Expenses</b>	<b>78.19</b>	<b>86.36</b>	<b>46.34</b>	<b>164.55</b>	<b>105.82</b>	<b>212.97</b>
V	<b>Profit/(Loss) before Exceptional and Extraordinary Items and Tax (II-IV)</b>	<b>80.45</b>	<b>(84.87)</b>	<b>(6.76)</b>	<b>(4.42)</b>	<b>(22.90)</b>	<b>22.48</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V-VI)	80.45	(84.87)	(6.76)	(4.42)	(22.90)	22.48
VIII	Extraordinary Items	-	-	56.72	-	56.72	56.72
IX	Profit before Tax (VII-VIII)	80.45	(84.87)	(63.48)	(4.42)	(79.62)	(34.24)
X	Tax Expense	-	-	-	-	-	-
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
XI	Profit (+)/ Loss (-) for the Period from Continuing Operations (IX-X)	80.45	(84.87)	(63.48)	(4.42)	(79.62)	(34.24)
XII	<b>Other Comprehensive Income, Net of Income Tax</b>						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	c) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total comprehensive income for the period</b>						
XIII	Profit/ Loss from Discontinuing Operations	-	-	-	-	-	-
XIV	Tax Expense of Discontinue Operations	-	-	-	-	-	-
XV	Profit/ Loss from Discontinuing Operations after Tax (XIII-XIV)	-	-	-	-	-	-
XVI	Profit/ Loss for the Period (XI+XV)	80.45	(84.87)	(63.48)	(4.42)	(79.62)	(34.24)
XVII	Paid-up equity Share Capital (Face Value of Rs. 10/- each)	300.00	300.00	300.00	300.00	300.00	300.00
XVIII	Earning Per Equity Share						
	a) Basic	2.68	(2.83)	(2.12)	(0.15)	(2.65)	(1.14)
	b) Diluted	2.68	(2.83)	(2.12)	(0.15)	(2.65)	(1.14)

**Notes :**

- The above Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board at its meeting held on November 11, 2020.
- The Unaudited Financial Results of the Company have been prepared on accordance with the Indian Accounting Standards ("Ind AS") as prepared under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The Company had previously issued its unaudited financial results for the quarter ended June, 2020 based on its preliminary selection of exemptions and accounting policies.
- The Company's Primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard (Ind-As-108) "Operating Segments" as notified under the Companies ( Indian Accounting Standards) Rules, 2015 as amended, the Company operates in the reportable business segment i.e. "Textile Embroidery".
- The previous periods/ year figure have been regrouped / reclassified, wherever necessary.
- The Company has restarted its operations w.e.f. 1.11.2020.
- The Outbreak of COVID-19 pandemic globally and in India has caused significant disturbance and slowdown of economic activities. The Company is engaged in the business of manufacturing of embroidery and has been badly affected, as it is mostly dependent upon exporters during the last quarter of the relevant Financial Year. The Company has evaluated impact of this pandemic on its business operations and based on its review and correct indicators of future economic conditions, there will be significant impact on the results in coming Financial Year.



For United Leasing and Industries Limited

*Anil Kumar Khanna*

Anil Kumar Khanna  
(Director)  
DIN : 00207839

Place : Gurugram, Haryana  
Dated : November 11, 2020



UNITED LEASING & INDUSTRIES LTD.			
Statement of Assets and Liabilities			
Sr. No.	Particulars	As at	(Rs. In Lacs)
		September 30,	As at
		2020	2020
		(Unaudited)	(Audited)
i)	<b>ASSETS</b>		
1)	<b>NON-CURRENT ASSETS</b>		
	a) Property, Plant and Equipment	823.10	889.83
	b) Capital Work-in-Progress	-	-
	c) Intangible Assets	-	-
	d) Financial Assets		
	i) Investments	-	54.78
	ii) Loans	55.58	36.69
	iii) Other Financial Assets		
	(A)	<b>878.68</b>	<b>981.30</b>
2)	<b>CURRENT ASSETS</b>		
	a) Inventories	86.61	83.53
	b) Financial assets		
	i) Trade receivables	22.04	41.85
	ii) Cash and Cash equivalents	13.76	9.16
	iii) Bank Balances Other than (ii) above	22.14	21.54
	iv) Loans	7.95	16.28
	v) Other Financial Assets	-	-
	c) Deferred Tax (Net)	-	-
	(B)	<b>152.5</b>	<b>172.36</b>
	<b>TOTAL ASSETS (A) + (B)</b>	<b>1,031.18</b>	<b>1,153.66</b>
ii)	<b>EQUITY AND LIABILITIES</b>		
1)	<b>EQUITY</b>		
	a) Equity Share Capital	300.00	300.00
	b) Reserves and Surplus	320.72	325.72
	<b>TOTAL EQUITY (C)</b>	<b>620.72</b>	<b>625.72</b>
2)	<b>LIABILITIES</b>		
	<b>NON-CURRENT LIABILITIES</b>		
	a) Financial Liabilities		
	i) Borrowings	375.76	411.44
	ii) Other Financial Liabilities	-	-
	b) Long Tem Provisions	-	-
	(D)	<b>375.76</b>	<b>411.44</b>
3)	<b>CURRENT LIABILITIES</b>		
	a) Financial Liabilities		
	i) Borrowings	15.93	60.00
	ii) Trade Payables	0.77	13.41
	iii) Other Current Financial Liabilities	16.28	41.37
	b) Other Current Liabilities	-	-
	c) Provisions	1.72	1.72
	d) Current Tax Liabilities (net)	-	-
	(E)	<b>34.70</b>	<b>116.50</b>
	<b>TOTAL LIABILITIES (F) (D)+(E)</b>	<b>410.46</b>	<b>527.94</b>
	<b>TOTAL EQUITY AND LIABILITIES (C) + (F)</b>	<b>1,031.18</b>	<b>1,153.66</b>

For United Leasing and Industries Ltd.



Anil Kumar Khanna  
(Director)  
DIN: 00207839

Place : Gurugram, Haryana  
Date : November 11, 2020



# **RAJ ANIRUDH & ASSOCIATES**

*Chartered Accountants*

228 SainikVihar, Delhi-110034

Tel: 27025699, 47093680

Mobile: 9810134158

E-mail: [rkverma\\_ca@rediffmail.com](mailto:rkverma_ca@rediffmail.com)

## **INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2020**

The Board of Directors  
United Leasing & Industries Limited  
Gurugram

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of United Leasing & Industries Limited ("the Company") for the quarter ended September 30, 2020 (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement read with Notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**

Note No. 6, which describes the management's assessment of the impact of COVID-19 pandemic





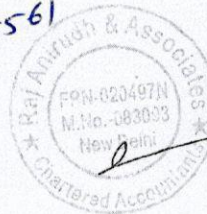
on the basis of internal and external sources of information, on its business, operations and other related components. As stated in the said Note, the management expects no significant impact of COVID-19 on the affairs of the company on a long term basis.

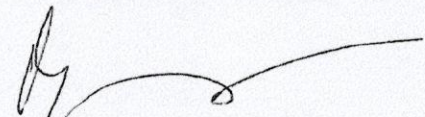
Our conclusion on the Statement is not modified in respect of the above matters.

For RAJ ANIRUDH & ASSOCIATES  
Chartered Accountants  
Firm's registration number:020497N

Place: New Delhi  
Date: November 11, 2020

UDIN: 20083093AAAA CZ 5561



  
RAJ KUMAR VERMA  
PROPERITOR  
Membership number: 083093