



NCL RESEARCH & FINANCIAL SERVICES LTD.

CIN no.: L65921MH1985PLC284739

Registered Office : 3rd Floor, Bhagyodaya Building, 79 Nagindas Master Road, Fort, Mumbai - 400023, Maharashtra
Tel/fax: 022-22703249 E-mail : ncl.research@gmail.com Website :- www.nclfin.com

December 9, 2022

The Deputy Manager

Department of Corporate Services

BSE Limited

P. J. Towers, Dalal Street, Fort

Mumbai – 400 001

Ref: Scrip Code 530557

Sub.: Updates on outcome of Board Meeting dated Feb 12, 2022 (Resignation of IDS)

Respected Sir or Madam,

In continuation to our letter dated February 12, 2022 we are forwarding herewith resignation letter of both the outgoing Independent Directors namely Mr. Laxmi Narayan Sharma and Mrs. Puspa Devi Saraswat; together with relevant information which needs to be provided u/r Regulation 30(6), sub-para 7B of Part A of Schedule III of the SEBI LODR Regulations, 2015 as under -

Particulars	Remarks
Name of Director	Mr. Laxmi Narayan Sharma
DIN	00356855
Detailed reason of Resignation	Resigned for personal reasons as well as other professional pre-occupancy
Confirmation by the resigned Director that there is no other material reasons other than those provided	Yes. It has been stated in attached resignation letter.
Date of Resignation	12 th February, 2022
Details of Directorship in other Listed Entities	<ul style="list-style-type: none">• KIC Metaliks Limited• Global Capital Markets Limited• GCM Securities Limited• GCM Capital Advisors Limited• GCM Commodity & Derivatives Limited
Details of Committee Membership in other Listed Entities	<ul style="list-style-type: none">• KIC Metaliks Limited – Member of Audit Committee and N&R Committee and Chairman of Stakeholders' Relationship Committee• Global Capital Markets Limited – Chairman of Audit Committee and Member of N&R Committee and Stakeholders' Relationship Committee• GCM Securities Limited – Member of Audit Committee, N&R Committee and Stakeholders' Relationship Committee• GCM Capital Advisors Limited – Member of Audit Committee and Chairman of N&R Committee and Stakeholders' Relationship Committee• GCM Commodity & Derivatives Limited – Chairman



NCL RESEARCH & FINANCIAL SERVICES LTD.

CIN no.: L65921MH1985PLC284739

Registered Office : 3rd Floor, Bhagyodaya Building, 79 Nagindas Master Road, Fort, Mumbai - 400023, Maharashtra
Tel/fax: 022-22703249 E-mail : ncl.research@gmail.com Website :- www.nclfin.com

	of Audit Committee and Member of N&R Committee and Stakeholders' Relationship Committee
Brief Profile	Not Applicable (Resignation of Director)

Particulars	Remarks
Name of Director	Mrs. Puspa Devi Saraswat
DIN	05165143
Detailed reason of Resignation	Personal reasons, confirming that there is no material reasons behind her resignation from Directorship
Confirmation by the resigned Director that there is no other material reasons other than those provided	Yes. It has been stated in attached resignation letter.
Date of Resignation	12 th February, 2022
Details of Directorship in other Listed Entities	<ul style="list-style-type: none">• Khoobsurat Limited
Details of Committee Membership in other Listed Entities	<ul style="list-style-type: none">• Khoobsurat Limited - Member of Audit Committee, N&R Committee and Stakeholders' Relationship Committee
Brief Profile	Not Applicable (Resignation of Director)

Please take note that the above disclosure was missing in our previous submission due to oversight while filing information with BSE however the letter has been uploaded on MCA Portal while filing resignations of both the Directors.

There was no malafide intention behind non-submission of resignation letter, relevant information as per Regulation 30(6) of SEBI LODR Regulations and also there were not material reasons behind the tender of resignation by these Directors.

We request members to take note of the above and oblige.

Thanking You,

Yours Faithfully,

For NCL RESEARCH & FINANCIAL SERVICES LIMITED

GOUTAM BOSE
DIN: 02504803
MANAGING DIRECTOR

Enclosed: Resignation Letters of both outgoing Directors

Date: 12th February, 2022

To,
The Board of Directors
NCL Research & Financial Services Ltd
Bhagyodaya Building, 3rd Floor 79,
Nagindas Master Road, Fort,
Mumbai, Maharashtra - 400023

Sub: Resignation from the post of Directorship of the Company

Dear Sir/Madam,

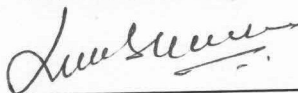
This is to inform that I the undersigned hereby tender my resignation from the post of Independent Director of the Company due to my personal reasons and other professional preoccupation. I request to the Board to accept my resignation and relieve me from my duty and responsibility with effect to date of this letter.

I hereby state and confirm that there is no other material reason apart from what mentioned in above para.

I appreciate and would like to thank to the management for allowing working with them. I am once again thankful for the cooperation and support extended during my association with the Company.

I request to the Company Secretary to kindly intimate to the Exchange, ROC and other authorities about my resignation in time bound manner.

Thanking you,
Yours Faithfully



Laxmi Naryan Sharma
Director (DIN: 00356855)
207, Maharshi Devendra Road
Posta Barabazar, Kolkata - 700007
West Bengal, India

Date: 12th February, 2022

To,
The Board of Directors
NCL Research & Financial Services Ltd
Bhagyodaya Building, 3rd Floor 79,
Nagindas Master Road, Fort,
Mumbai, Maharashtra - 400023

Sub: Resignation from the post of Directorship of the Company

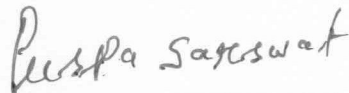
Dear Sir/Madam,

Please take this letter as my formal resignation from the post of Directorship of the Company w.e.f. 12.02.2022 due to my personal reasons. I state and confirm that there is no other material reason.

I request to the Board to arrange to call necessary meeting confirming my resignation and complete necessary reporting to the Exchange and other statutory authorities.

I am thankful to the management for extending their full cooperation and support during my association with the Company.

Thanking you,
Yours Faithfully



Puspa Devi Saraswat
Director
(DIN: 05165143)