

IFL ENTERPRISES LIMITED

CIN: L74110DL2009PLC186958

Registered Office: Office No. 412, 4th floor Shilp Zaveri, Samruddhi Soc., Nr. Shyamal cross Road, Satellite, Ahmedabad, 380015

Tel: 7990080239; **e-mail id:** Iflenterprice3@gmail.com

Website: www. iflenterprises.com

To,		Date: 8th May, 2024
BSE Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	Scrip Code: 540377 Symbol: IFL	

Subject: Outcome of the Meeting of Board of Directors of IFL Enterprises Limited held on 08th May, 2024 under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/Ma'am,

This is to inform that Board of Directors of the IFL Enterprises Limited in its meeting held on Wednesday, May 08, 2024, at the Registered office of the Company situated at Office No. 412, 4th floor Shilp Zaveri, Samruddhi Soc., Nr. Shyamal cross Road, Satellite, Ahmedabad, 380015 has inter alia considered and approved the following terms of the Right Issue:

1. Terms of the Rights Issue

Pursuant to the approval of Board of directors of the company on December 28, 2023 and Draft Letter of Offer dated April 05, 2024 submitted for obtaining 'In Principle Approval' for proposed Right Issue of up to Rs. 4952.69 /- Lakhs, and 'In Principle Approval' received from BSE Limited vide its letter bearing No. LOD/Rights/AB/FIP/195/2023-24 dated May 02nd, 2024.

S. No.	Particulars	Details								
1	Fixing of Record Date	Friday, May 17 th , 2024 for the purpose of determining the shareholders entitled for Rights Issue ("Eligible Equity Shareholders")								
2	Finalization of the issue Schedule	<table border="1"><tr><td>Rights Issue Opening Date</td><td>Monday, 27th May, 2024</td></tr><tr><td>Last Date for on Market Renunciation of Rights Entitlement *</td><td>Thursday, 20th June, 2024</td></tr><tr><td>Right Issue Closing Date**</td><td>Tuesday, 25th June, 2024</td></tr></table>	Rights Issue Opening Date	Monday, 27th May, 2024	Last Date for on Market Renunciation of Rights Entitlement *	Thursday, 20th June, 2024	Right Issue Closing Date**	Tuesday, 25th June, 2024	<p><i>*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.</i></p> <p><i>**Our Board or a duly authorized Right Issue committee thereof will have the right to extend the Issue period as it may determine from time to time,</i></p>	
Rights Issue Opening Date	Monday, 27th May, 2024									
Last Date for on Market Renunciation of Rights Entitlement *	Thursday, 20th June, 2024									
Right Issue Closing Date**	Tuesday, 25th June, 2024									

IFL ENTERPRISES LIMITED

CIN: L74110DL2009PLC186958

Registered Office: Office No. 412, 4th floor Shilp Zaveri, Samruddhi Soc., Nr. Shyamal cross Road, Satellite, Ahmedabad, 380015

Tel: 7990080239; **e-mail id:** Iflenterprice3@gmail.com

Website: www. iflenterprises.com

		<i>provided that this Issue will not remain open in excess of 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</i>
3	Total number of Equity Shares and Rights Issue size:	12,50,68,156 Equity Shares of face value of Rs. 1.00/- each aggregation upto INR 4952.69 /- Lakhs
4	Signing of various Agreements with intermediaries	May 8 th , 2024
5	Rights Issue Price:	INR 3.96/- per share
6	Rights entitlement ratio	One (1) rights equity share(s) for every Two (2) fully paid-up Equity Share held by the eligible shareholders as on the Record Date
7	Other terms of the Rights Issue (including renunciation):	To be included in the Letter of Offer to be filed by the Company with BSE Limited

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with BSE Limited (“BSE”) and with Securities and Exchange Board of India (“SEBI”) for record purpose only.

The Meeting of the Board of Directors commenced at 02:00 P.M. and concluded at 03:00 P.M

You are requested to kindly take the above on your records.

Thanking you,

Yours faithfully,

**For and on behalf of
IFL Enterprises Limited**

**Jitendra Vaishnav
Managing Director
DIN: 10414407
Date: 08.05.2024**