



**MAHANAGAR
GAS**

MAHANAGAR GAS LIMITED

Ref: MGL/CS/SE/2020/315

Date: February 07, 2020

To,

Head, Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code/Symbol: 539957; MGL	Head, Listing Compliance Department National Stock Exchange of India Ltd Exchange Plaza, Bandra –Kurla Complex, Bandra (East), Mumbai - 400051 Script Symbol: MGL
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Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Friday, February 07, 2020:-

- (i) Approved re-appointment of Mrs. Radhika Haribhakti as an Independent Director for a second term commencing from March 05, 2020 up to March 04, 2023, subject to the approval of the Shareholders in the forthcoming Annual General Meeting.

Mrs. Radhika Haribhakti is not related to any Director on the Board of the Company. She is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority. The brief profile of Mrs. Radhika Haribhakti is enclosed herewith as Annexure-I.

- (ii) Approved the appointment of Mr. Saghan Srivastava (ICSI Membership No. F7512) as Company Secretary and Compliance Officer of the Company, in place of Mr. Anand Upadhyay, with effect from February 08, 2020 to discharge the duties in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The brief profile of Mr. Saghan Srivastava is enclosed herewith as Annexure-II.

The Board Meeting commenced at 1630 hrs and concluded at 1915 hrs.

Please take the same on records.

Thanking you,

For Mahanagar Gas Limited

**Anand Upadhyay
Company Secretary and Compliance Officer**



Encl.: As above



Brief Profile of Mrs. Radhika Haribhakti

Mrs. Radhika Haribhakti is an MBA in Finance from IIM, Ahmedabad. She is a commerce graduate from Gujarat University. Ms. Haribhakti has over 31 years of experience in Commercial and Investment Banking with Bank of America, JM Morgan Stanley and DSP Merrill Lynch. She has advised several large corporates and led their Equity and Debt fundraising in domestic as well as international capital markets. She now heads RH Financial, a boutique Advisory Firm focused on M&A and Private Equity.

She is a Director on the Board of Adani Ports and Special Economic Zone Limited, EIH Associated Hotels Limited, ICRA Limited, Navin Fluorine International Limited and Rain Industries Limited and Designated Partner in Koss Medical Devices LLP.

Mrs. Haribhakti has also been closely involved with issues of women empowerment, financial inclusion and CSR and has served on Boards of nonprofits for over 18 years, including 12 years as Chairperson. She is the former Chair of Friends of Women's World Banking (FWWB) and Swadhaar Finances, both non-profits engaged in providing financial solutions to women in economically disadvantaged communities. She has served on the National Jury and Governing Council of Citigroup Micro Enterprise Award and also on CII's National Committee on Women Empowerment.





Brief Profile of Mr. Saghan Srivastava

Mr. Saghan Srivastava is a Fellow Member of the Institute of the Company Secretaries of India and also holds Bachelor's degree of Law and Bachelor's degree of Commerce. Mr. Saghan Srivastava possesses knowledge in the field of Corporate Laws, SEBI Laws and Legal Compliances and is having experience of more than 19 years in diversified industries like Automotive Components, Paper, Energy & Infrastructure, Information Technology, Real Estate, Printing & Publication, Textile and Gas.

