



SIL/BSE/NSE/2023-24

April 1, 2023

To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400001 Company Code No.: 511076	To, The Listing Department. National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Trading Symbol: SATINDLTD
---	---

Dear Sir/Madam,

Sub: Proposed Initial Public Offering (“IPO”) of Aeroflex Industries Limited- Filing of Draft Red Herring Prospectus.

Ref: Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

We wish to inform you that Aeroflex Industries Limited, a subsidiary of Sat Industries Limited, has filed a Draft Red Herring Prospectus on March 31, 2023 with the Securities and Exchange Board of India for an Initial Public Offer (IPO), comprising of a fresh issue of up to ₹ 1,600 million and an offer for sale of up to 1,23,00,000 equity shares by Sat Industries Limited and upto 52,00,000 equity shares by Italica Global FZC, a wholly-owned Subsidiary of Sat Industries Limited.

The IPO will be subject to market conditions, receipt of applicable approvals and other considerations.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

FOR SAT INDUSTRIES LIMITED

HARIKANT Digitally signed by
GANESHLA HARIKANT
L TURGALIA GANESHLA
TURGALIA
Date: 2023.04.01
14:41:10 +05'30'

Harikant Turgalia
Whole-Time Director
DIN: 00049544