

### RAMKRISHNA FORGINGS LIMITED

Date: 19th June, 2023

To

The Listing Department

**BSE Limited** 

PJ Towers Dalal Street

Mumbai - 400 001

Dear Sir / Madam,

**BSE SCRIP CODE: 532527** 

To

The Listing Department

**National Stock Exchange of India Limited** 

"Exchange Plaza" C-1, Block G

Bandra- Kurla Complex, Bandra (E)

Mumbai- 400051

**NSE SYMBOL: RKFORGE** 

Sub.: <u>Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations</u>, 2015 – <u>Intimation of schedule of Analyst/Institutional Investors Meet/Call in United States (U.S)</u>

This is to inform you that the Management of the Company is participating in the Roadshow in the United States (U.S) organised by Emkay Global Financial Services Ltd. as per the below mentioned schedule:

| Date and Place of | Analyst/Institutional Investors |
|-------------------|---------------------------------|
| Meeting           |                                 |
| 20th June, 2023   | Sandglass Capital               |
| New York          | Time Square Capital             |
|                   | Putnam Investments              |
|                   | New Vernon Capital              |
|                   | Baron Capital                   |
|                   |                                 |
| 21st June, 2023   | William Blair                   |
| Chicago           | Driehaus Capital                |
|                   | Vaughan Nelson                  |
|                   | Oberweis                        |

Note: The above schedule meeting may undergo changes due to exigencies on the part of the investor or the Company.

Please note that no unpublished Price sensitive information is proposed to be shared during the Meeting.

oa Fo





### RAMKRISHNA FORGINGS LIMITED

Further, enclosed herewith presentation which will be made at the aforesaid meeting.

Request to kindly take the same into record.

Kolkata-17

Thanking you.

Yours truly,

For Ramkrishna Forgings Limited

Rajesh Mundhra

Company Secretary: ACS12991

Encl.: As above







# **About Ramkrishna Forgings**

## One of the largest forging player in India



### **Key Highlights**



Manufacturer and supplier of a variety of auto and non-auto components

Global presence with sales & support office across 4 continents 2nd largest forging player in India with over 40 years of experience Promoter possessing multidecade forgings industry experience

Continued focus on diversification with foray into EV

Longstanding relationship with marquee customers

### **Vision, Mission & Core Values**

#### **Vision**

To be the most dependable and preferred supplier of forged and rolled components for the railways, automobile, mining, earthmoving, oil exploration, farm equipment, bearing and general engineering industry by providing world class products at competitive prices through a knowledge-based organization

#### Mission

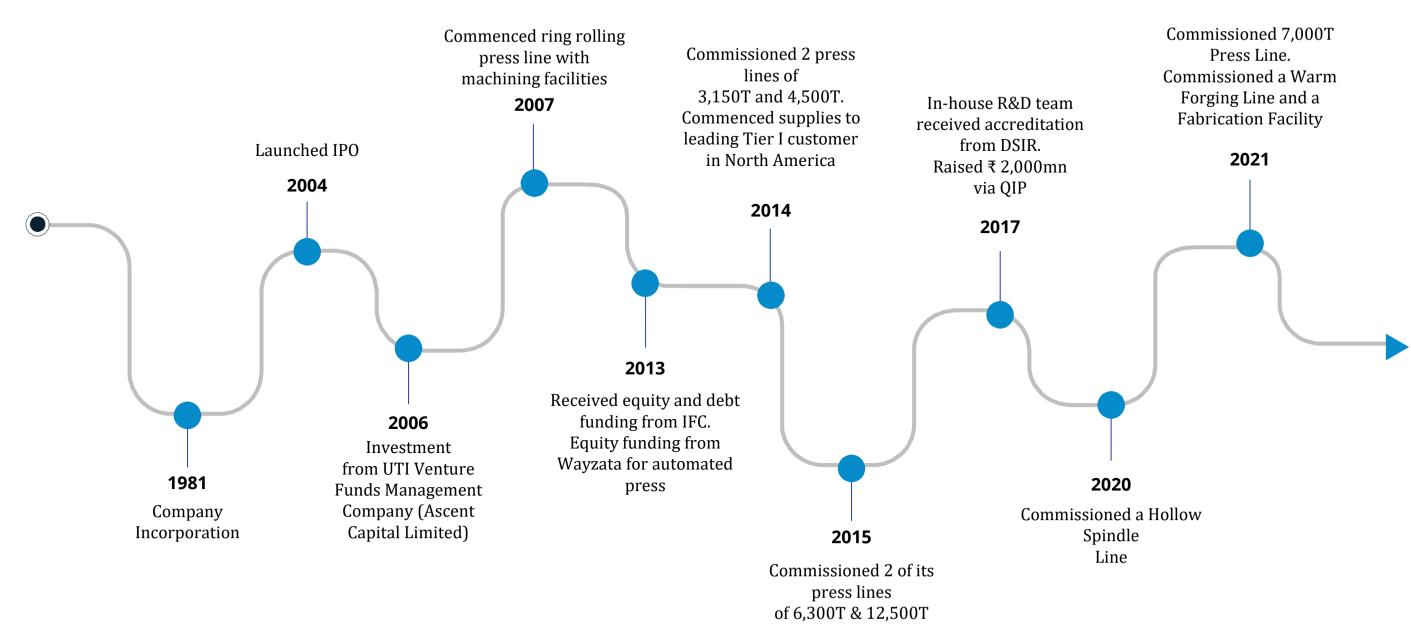
Create value for all business associates, shareholders and customers in all the areas of business in which we are associated with and to become an active partner in employee well-being and philanthropic causes

#### **Core Values**

Customer centric approach
Continual improvements in systems
Commitment to human development

## ... with over four decades of unique capabilities





## ... with state of the art manufacturing facilities





### **Ring Rolling**

- Ring Rolling facility with robotics which can roll crown wheels upto 500mm diameter and a capacity to forge components from 15-70 kgs
- Ability to forge one component in 25-40seconds



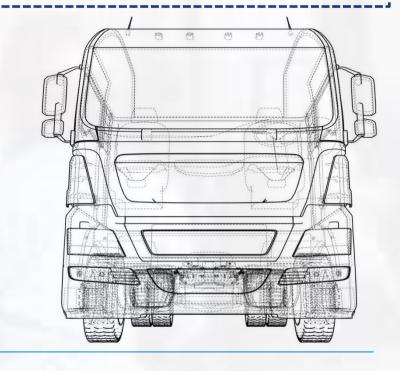
#### **Press**

- First company in India to have fully automated 12,500T wedge press line
- Capability to manufacture complex and heavy forged components



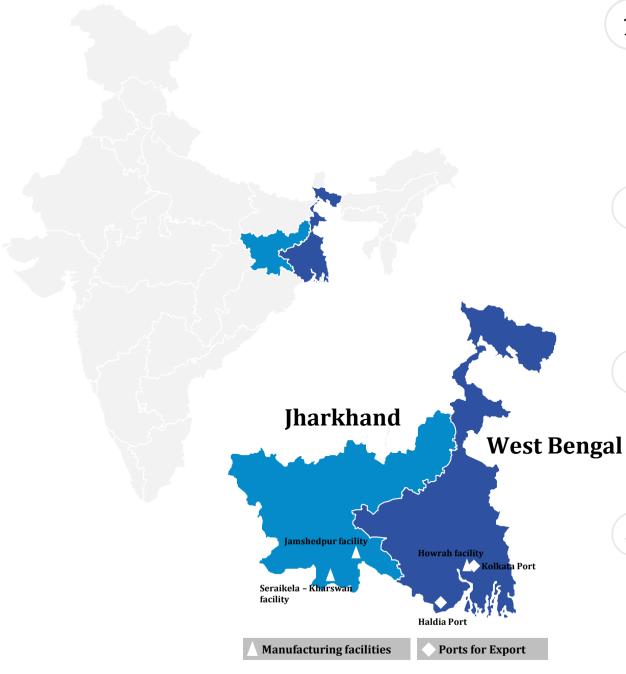
### **Machined**

- State of the art machinery and capabilities which includes turning Center, gear hobbing, shaping, shaving and broaching.
- 6 large modern facilities in India >> Strategic location benefits coupled with economies of scale
- Technology led operations better solutions, optimum yield and enhanced quality of products
- 3 Extensive manufacturing capabilities >> Ability to manufacture diverse products
- 4 Agile, flexible operations >> Customized customer centric solutions



## ... at strategic locations giving us competitive edge





- Proximity to automobile manufacturing hubs & key suppliers
  - RKFL's facilities in eastern India are located in close proximity to automobile manufacturing hubs and key suppliers of raw material
    - Less chance of supply interruptions
    - Lower logistics cost
    - Reduced working capital requirements
- **2** All facilities located within the same region
  - Better integration resulting in efficient processes
  - Improved coordination
  - Overall cost savings, including administrative costs
- **3** Proximity to key export hubs
  - Reduces logistics cost
    - 302km\* to Kolkata port
    - 270km\* to Haldia port
- 4 Availability of labor
  - · Eastern region is the industrial center of India
  - Low cost labor easily available
  - · Lower dependency on migrant laborers

## ... demonstrating superior performance\*





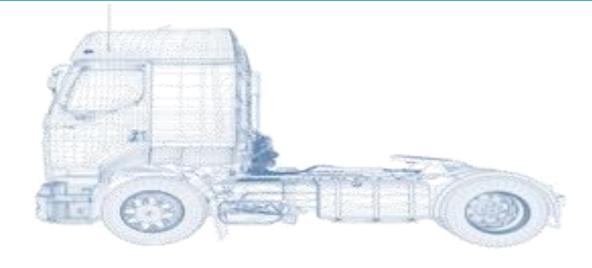
<sup>\*</sup>As on 31st March 2023 on standalone financials; #Dividend as % of Face Value of Rs 2 each

## ... offering diversified products



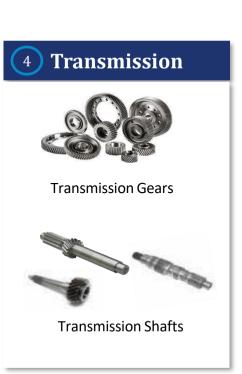








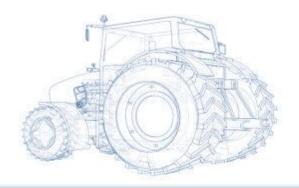






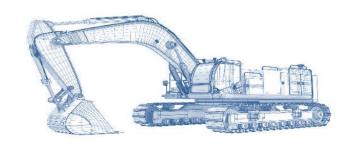
## ... across diversified segments





### **Tractors & Tillers**



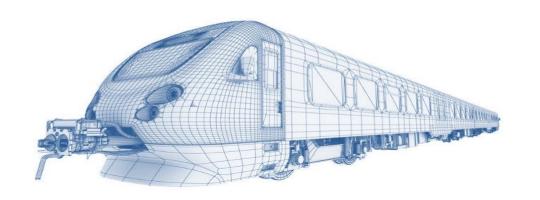


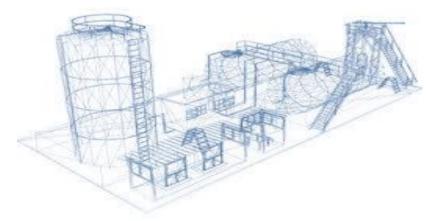
### **Earth Moving**

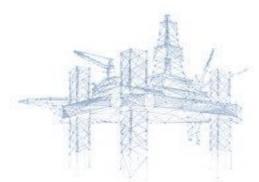


## ... across diversified industries













Bogie Frame



**Draw Gear Assembly** 





Bogie Bolster



Screw Coupling



Hanger Anti Roll Bar Assembly

### Energy



Wing Nut



T Bolt Socket Joint



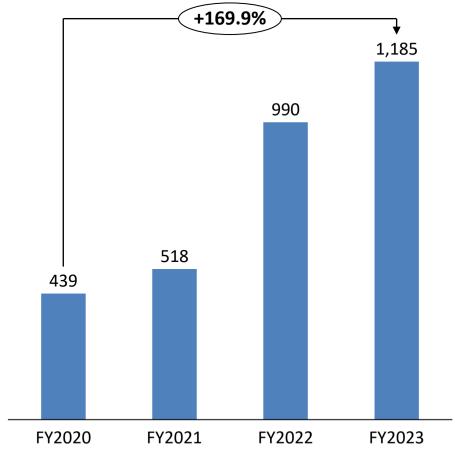
Valve Bonnet

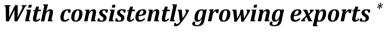


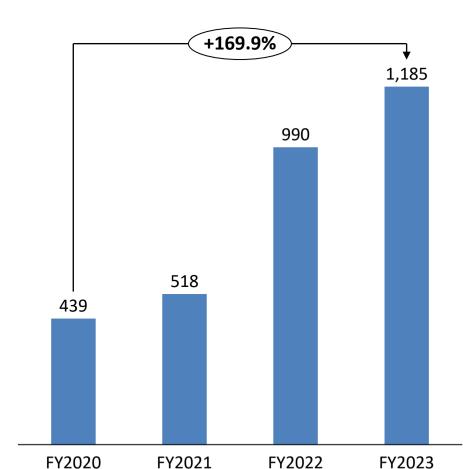
**Toothed Crusher Hammer** 



(₹ in crores)













Headquarters - Kolkata 6 manufacturing facilities

- Jamshedpur 3
- Sarailkela Kharsawan 2
- Howrah West Bengal 1



#### **Sales & support office:**

- Detroit, USA
- Sao Paulo, Brazil
- Istanbul, Turkey
- Germany
- Italy



### Warehousing facility:

- Shelbyville, USA
- Hagerstown, USA
- Monterrey, Mexico
- · Toluca, Mexico
- Westerloo, Belgium Indianapolis, USA
- Pubela, Mexico

\*Export revenue from operations, excluding foreign exchange fluctuations

## ...with multiple accreditations & certifications





QMS



### IATF 16949:2016

QMS for Automotive Production



### ISO 14001:2015

Environmental Management



### ISO 45001:2018

Occupational Health and Safety Management



### ISO/TS 22163:2017

Quality & Business
Management Systems for Railways



### EN 15085-2:2020

Welding of Railway Vehicles and Components



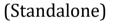


# Financial Highlights

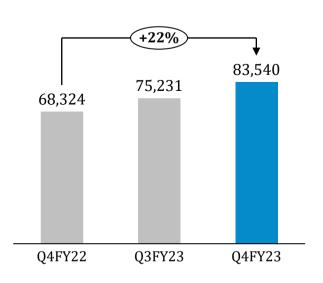
## Strong growth backed by profitability



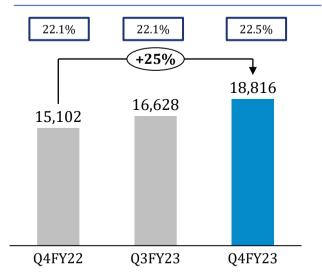
(₹ in Lakhs)



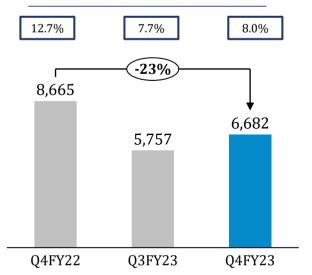
### Revenue\*



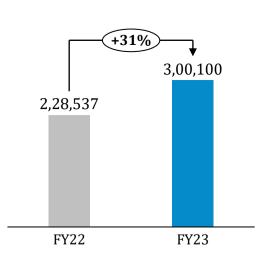
### **EBITDA\* & EBITDA Margin**



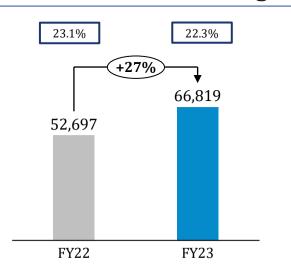
**PAT & PAT Margin** 



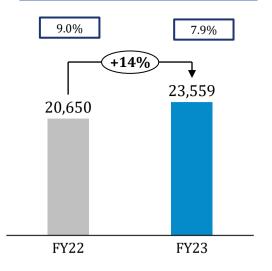
### **Revenue\***



### **EBITDA\* & EBITDA Margin**



### **PAT & PAT Margin**



 $\hbox{\it *Excluding Other Income ; Note: Rounded off to the nearest whole number}$ 

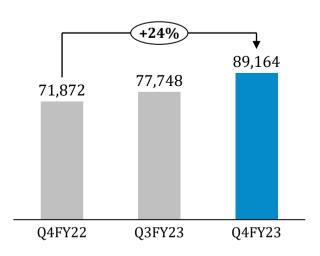
## Strong growth backed by profitability



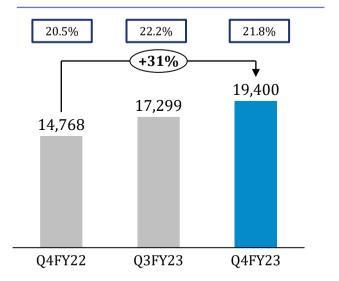
(₹ in Lakhs)

(Consolidated)

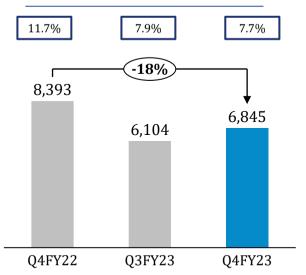
Revenue\*



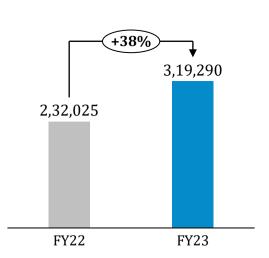
### **EBITDA\* & EBITDA Margin**



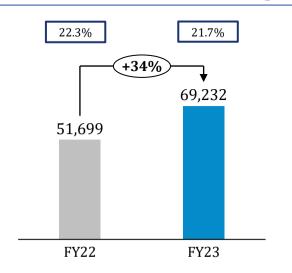
**PAT & PAT Margin** 



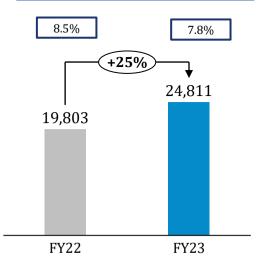
**Revenue\*** 



### **EBITDA\* & EBITDA Margin**



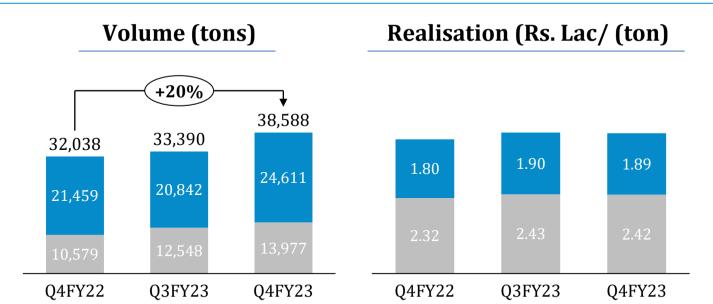
### **PAT & PAT Margin**



 $\hbox{\it *Excluding Other Income ; Note: Rounded off to the nearest whole number}$ 

## ... coupled with increasing volumes

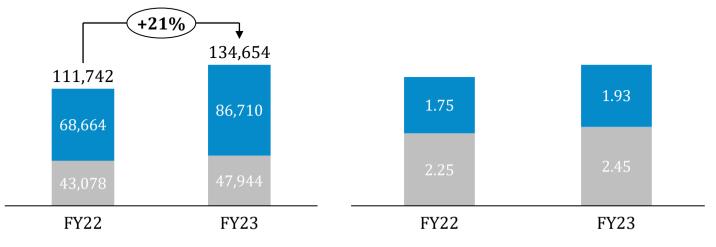




| Total Revenue Breakup (Rs. Lakhs.) |        |        |       |        |        |  |  |  |
|------------------------------------|--------|--------|-------|--------|--------|--|--|--|
| Particulars                        | Q4FY23 | Q4FY22 | YoY   | Q3FY23 | QoQ    |  |  |  |
| Domestic Markets                   | 49,037 | 41,758 | 17.4% | 41,911 | 17.0%  |  |  |  |
| Export Markets                     | 33,811 | 26,169 | 29.2% | 32,691 | 3.4%   |  |  |  |
| Other Income                       | 170    | 0      | -     | 81     | 109.9% |  |  |  |
| Export Incentive                   | 692    | 397    | 74.3% | 629    | 10.0%  |  |  |  |
| Total                              | 83,710 | 68,324 | 22.5% | 75,312 | 11.2%  |  |  |  |

## **Volume (tons)**

### Realisation (Rs. Lac/ (ton)



Export Markets\*\*

Domestic Markets\*

| Total Revenue Breakup (Rs. Lakhs.) |          |          |        |  |  |  |  |
|------------------------------------|----------|----------|--------|--|--|--|--|
| Particulars                        | FY23     | FY22     | YoY    |  |  |  |  |
| Domestic Markets                   | 1,74,498 | 1,24,086 | 40.6%  |  |  |  |  |
| Export Markets                     | 1,23,351 | 1,02,837 | 19.9%  |  |  |  |  |
| Other Income                       | 377      | 161      | 134.2% |  |  |  |  |
| Export Incentive                   | 2,251    | 1614     | 39.5%  |  |  |  |  |
| Total                              | 3,00,477 | 2,28,698 | 31.4%  |  |  |  |  |

## .... leading to higher utilizations



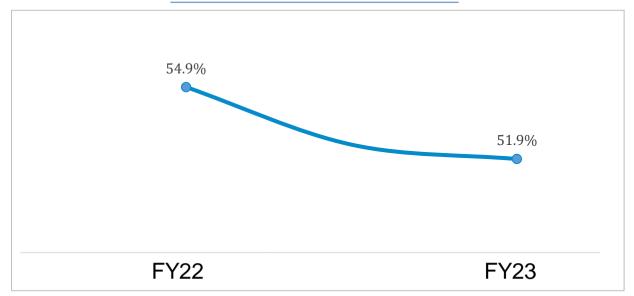
|                   | Installed | Q4FY                        | 23               | Q3FY2                       | Q3FY23 Q2FY23 Q1FY23 |                             | 23               | Q4FY22                      |                     | Q3FY22                      |                     |                             |                     |
|-------------------|-----------|-----------------------------|------------------|-----------------------------|----------------------|-----------------------------|------------------|-----------------------------|---------------------|-----------------------------|---------------------|-----------------------------|---------------------|
| Particulars       | Capacity  | Production<br>Capacity (MT) | Utilisation (%)* | Production<br>Capacity (MT) | Utilisation (%)*     | Production<br>Capacity (MT) | Utilisation (%)* | Production<br>Capacity (MT) | Utilisation<br>(%)* | Production<br>Capacity (MT) | Utilisation<br>(%)* | Production<br>Capacity (MT) | Utilisation<br>(%)* |
| Ring Rolling      | 24,000    | 8,047                       | 134%             | 7,390                       | 123%                 | 7,042                       | 117%             | 7,018                       | 117%                | 6,841                       | 114%                | 6,918                       | 115%                |
| Forgings          | 46,000    | 12,655                      | 110%             | 12,810                      | 111%                 | 11,732                      | 102%             | 10,963                      | 95%                 | 12,104                      | 105%                | 10,766                      | 94%                 |
| Press             | 117,100   | 27,660                      | 94%              | 19,880                      | 68%                  | 19,696                      | 67%              | 18,489                      | 63%                 | 19,038                      | 65%                 | 16,473                      | 56%                 |
| Total<br>Capacity | 187,100   | 48,362                      | 103%             | 40,080                      | 86%                  | 38,470                      | 82%              | 36,470                      | 78%                 | 37,983                      | 81%                 | 34,157                      | 73%                 |

<sup>\*</sup>Utilzation (%) has been calculated on installed capacity on Annualized basis

## ... with improving key ratios







### EBIDTA Margin (%)



### PBT Margin (%)

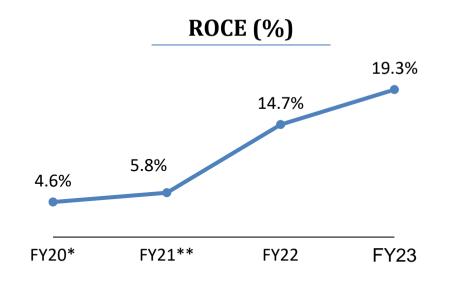


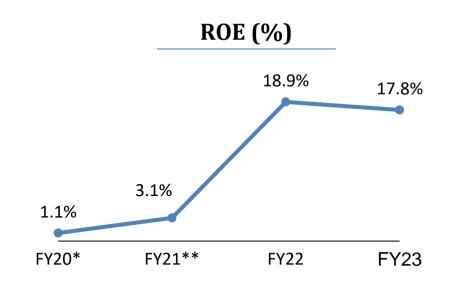
### PAT Margin (%)

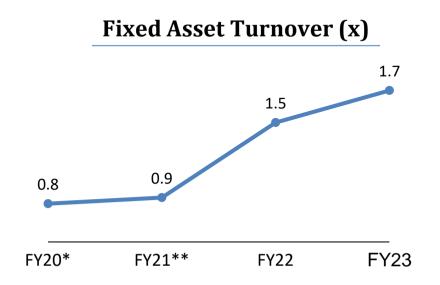


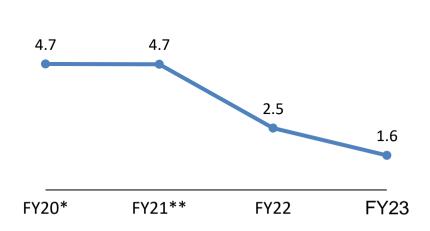
## ... with improving key ratios









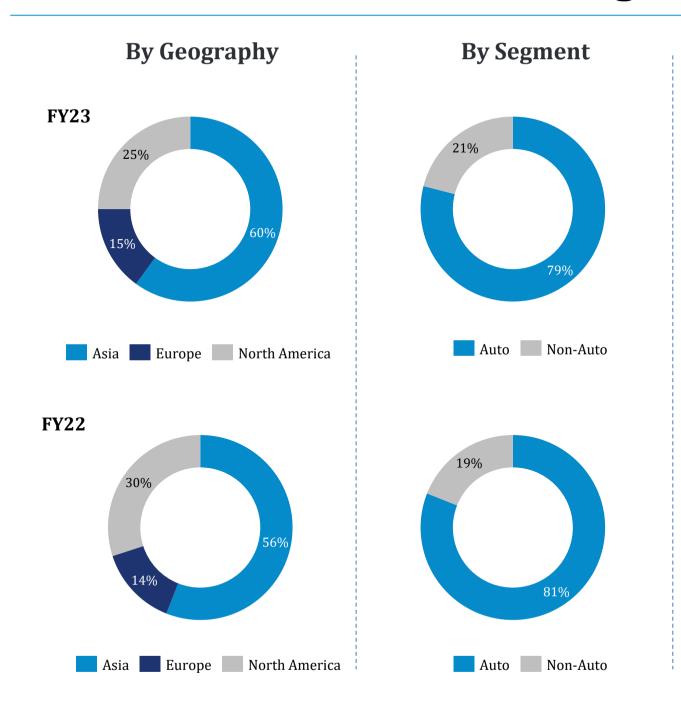


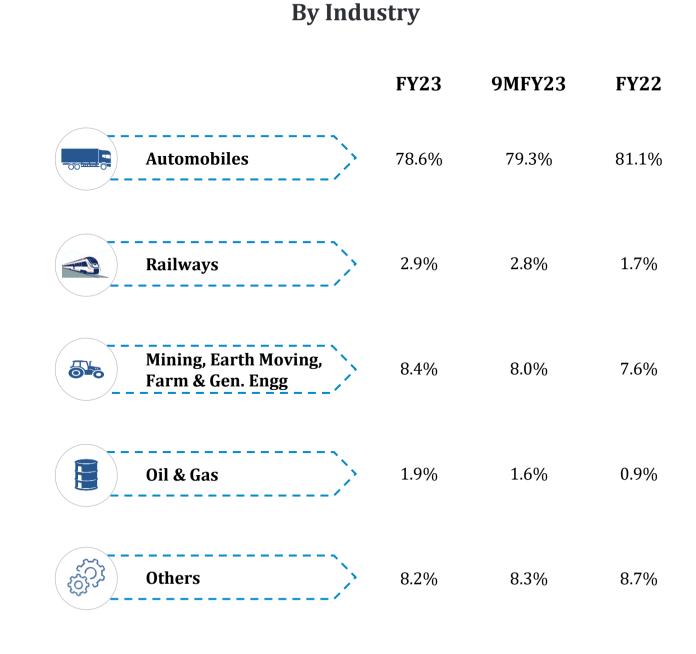
**Net Debt to EBITDA (x)** 

ROCE- EBIT Less Other Income / (Net Debt + Equity); Net Debt to EBITDA- Net Debt/ EBITDA; FATR- Revenue / Fixed Assets (Net); \*- Fy20 Performance impacted due to economic slowdown leading to sluggish demand for CVs; \*\* - FY21 Performance impacted due to COVID-19 induced lockdown

## Diversified revenues across segments & geographies









## **Way Forward**

## Multiple vectors to accentuate growth and increase profit

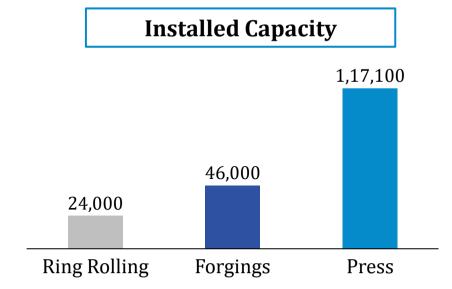


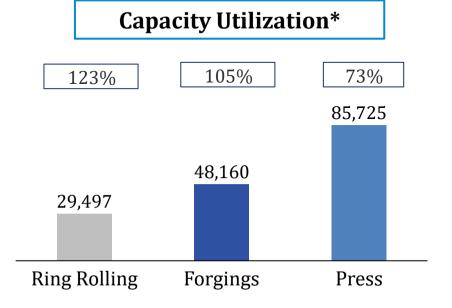


## Well positioned to capture future growth



- The forging capacity of the company will be augmented by 56,300 Tons by addition of warm forging press, upset forgings, 6000T press line
- The capacities for the warm forgings and new technology totaling to 18,200T is expected to be commissioned by June 2023 and hot forging capacities of 38,100T shall be commissioned by September 2023
- The Company has sufficient capacity for the next phase of healthy & robust growth.
- Capacity ramp-up along with operating leverage will result in faster improvement in profitability





\*As on March 31, 2023

## Warm Forgings capability





- 5 Station, 2000T fully automated Warm Forging Press from Kurimoto, Japan, with walking beam concept with capacity of 9,900T
- 2 Station, 630T fully automated screw press from Enomoto, Japan with capacity of 4,500T
- Product Families Differential Gears & Differential Pinions, Spiders, UJ Cross



**Passenger Car & SUV** 







**Commercial Vehicles** 



**Farm Equipment** 



**Tractor** 



**Off-Highway Equipment's** 

## Acquiring Growth (1/2)



### **COMBINING FORCES FOR SUCCESS**

### **Rail Wheel Project**

- Ramkrishna Forgings & Titagarh Wagons Consortium receives LOA for Manufacturing and Supplying of Forged Wheels for the Indian Railways
- It will establish a manufacturing plant in India for the production of 200,000 forged wheels per annum
- $\circ\;$  Expected to start operation by end of FY26





### **EXPANDING THE EV PORTFOLIO**

### **RKFL - TSUYO**

Ramkrishna Forgings to acquire upto 51% voting rights in TSUYO Manufacturing"

- Ramkrishna Forgings approved an investment to acquire upto 51% voting rights of TSUYO Manufacturing Private Limited ("TSUYO")
- It is a leading Mid-Drive BLDC, IPM and AC Induction based motor topologies & a Make-In-India start-up company engaged in powertrain solutions for electric vehicles
- It will aid in expanding its facilities for the manufacture of motors, controllers, E-axles, and differentials
- The Company plans to invest around Rs. 100 Crores over the next 5 (five) years that will generate a turnover of around Rs. 500 Crores by the end of the fifth year



## Acquiring Growth (2/2)



### **ACQUISITION & EXPANSION**

### ACIL

- o Lenders to ACIL Ltd have approved a resolution plan by Ramkrishna Forgings Limited
- The acquisition will help the company to foray into Tractors and PV segments
- It will be a forward integration which will enable the company to supply machined crankshafts, camshafts for tractors, PV, HCV, LCV as well as two wheelers. Besides, the company also manufactures various products which are used in Tractors and PV
- o The acquisition will be financed through internal accruals and debt

### ACIL LTD.

### **JMT Auto**

- Lenders to JMT Auto, a unit of Amtek Auto group, have approved a resolution plan by Ramkrishna Forgings Limited
- The acquisition will help the company grow in terms of diversification & market reach as JMT Auto has significant expertise in the auto sector with capabilities in heat treatment and gear and in manufacturing a variety of components for the Oil and Gas industry
- The acquisition plan had been duly approved by 84.61% Committee of Creditors, subject to approval of NCLT Delhi
- o The acquisition will be financed through internal accruals and debt
- They have 6 plants in Jamshedpur & 2 plants in Dharwad in western India



## EV programs running globally





### India / Asia Pacific

**4 Customer** 

√ 7 Programs

**□** 4 Programs

### **Europe**

2 Customer

**□** 3 Programs

### **North America**

1 Customer

**√** 5 Programs

**□** 4 Programs

- / Programs in Serial Productions
- ☐ Programs in Order book
- Swedish OEM awards business worth 15 million Euros for component to their EV truck for European Market to commence their development & supplies till 2030 for the awarded business.

## Disciplined capital allocation priorities





**₹ in Lakhs** 

| Particulars | Mar'23    | Mar'22    |
|-------------|-----------|-----------|
| Gross Debt  | 1,24,100* | 1,57,740* |
| Net Debt    | 1,09,367  | 1,33,632  |

\*Includes customer Bill Discounting of Rs 154 crores for FY 21-22 and Rs 105 crores for FY22-23

The Company expect to achieve a healthy revenue growth in the future period

The repayment of debt and payment of dividend will be commensurate with increased cash flow in line with the above growth.

02



## **Financial Performance**

## **Income Statement**



| Particulate (₹ in lakhs)                                   | FY21     | FY22     | FY23     |  |  |
|--|----------|----------|----------|--|--|
| Revenue from Operations                                    | 1,28,838 | 2,28,537 | 3,00,100 |  |  |
| Cost of Material Consumed                                  | 64,083   | 1,21,423 | 1,60,368 |  |  |
| Change in Inventories of Finished goods & Work in Progress | 157      | -18,345  | -15,994  |  |  |
| Cost of services   | -        | -        | -        |  |  |
| Purchases of stock-in-trade                                | -        | -        | -        |  |  |
| Total Raw Material   | 64,240   | 1,03,077 | 1,44,374 |  |  |
| Gross Profit   | 64,597   | 1,25,459 | 1,55,725 |  |  |
| Gross Profit Margin (%)                                    | 50.1%    | 54.9%    | 51.9%    |  |  |
| Employee Expenses  | 9,037    | 12,028   | 14,431   |  |  |
| Power and fuel   | 9,354    | 15,240   | 18,792   |  |  |
| Other Expenses   | 23,214   | 45,493   | 55,683   |  |  |
| EBITDA   | 22,993   | 52,697   | 66,819   |  |  |
| EBITDA Margin (%)  | 17.9%    | 23.1%    | 22.3%    |  |  |
| Other Income   | 461      | 161      | 377      |  |  |
| Depreciation   | 11,628   | 16,906   | 20,135   |  |  |
| EBIT   | 11,826   | 35,952   | 47,061   |  |  |
| EBIT Margin (%)  | 9.2%     | 15.7%    | 15.7%    |  |  |
| Finance Cost   | 7,678    | 9,335    | 11,496   |  |  |
| Profit before Tax  | 4,148    | 26,617   | 35,565   |  |  |
| Profit before Tax(%)                                       | 3.2%     | 11.6%    | 11.9%    |  |  |
| Tax  | 1,352    | 5,967    | 12,005   |  |  |
| Profit After Tax   | 2,796    | 20,650   | 23,559   |  |  |
| PAT Margin (%)   | 2.2%     | 9.0%     | 7.9%     |  |  |
| EPS (As per Profit after Tax)                              | 1.74     | 12.91    | 14.73    |  |  |

## **Balance Sheet**



| <b>Equity &amp; Liabilities (₹ in lakhs)</b> | FY21     | FY22     | FY23     |
|--|----------|----------|----------|
| Equity                                       |          |          |          |
| Equity Share Capital                         | 3,193    | 3,198    | 3,198    |
| Other Equity                                 | 85,804   | 1,06,210 | 1,29,295 |
| Total Equity                                 | 88,997   | 1,09,408 | 1,32,492 |
| Non-Current Liabilities                      |          |          |          |
| Financial Liabilities                        |          |          |          |
| Borrowings                                   | 66,360   | 85,945   | 75,092   |
| Lease Liabilities                            | 378      | 2,280    | 2,054    |
| Deferred Tax Liabilities                     | 6,588    | 7,927    | 11,716   |
| Provisions                                   | -        | -        | -        |
| Other Non Current Liabilities                | 1,699    | 1,568    | 4,361    |
| Total Non-Current Liabilities                | 75,026   | 97,720   | 93,223   |
| Current Liabilities                          |          |          |          |
| Financial Liabilities                        |          |          |          |
| Borrowings                                   | 54,160   | 71,794   | 49,008   |
| Lease Liabilities                            | 22       | 429      | 550      |
| Trade Payables                               | 42,916   | 57,457   | 76,614   |
| Other Current Financial Liabilities          | 4,886    | 3,594    | 5,888    |
| Other current liabilities                    | 1,228    | 2,401    | 2,585    |
| Provisions                                   | 520      | 595      | 876      |
| Current Tax Liabilities (net)                | 170      | 213      | 1,823    |
| Total Current Liabilities                    | 1,03,901 | 1,36,484 | 1,37,343 |
| Total Equity & Liabilities                   | 2,67,923 | 3,43,612 | 3,63,059 |

| Accepte (3 in Jaliha)                | EV24     | EV22     | EV22     |
|--------------------------------------|----------|----------|----------|
| Assets (₹ in lakhs)                  | FY21     | FY22     | FY23     |
| Non - Current Assets                 |          |          |          |
| Property, plant and equipment        | 1,22,183 | 1,43,394 | 1,65,447 |
| Capital work-in-progress             | 27,202   | 12,509   | 8,508    |
| Right of use assets                  | 1,009    | 3,058    | 2,961    |
| Goodwill on Amalgamation             | -        | -        | -        |
| Intangible assets                    | 79       | 113      | 81       |
| Financial Assets                     |          |          |          |
| Investments                          | 1,938    | 1,938    | 1,939    |
| Trade Receivables                    | -        | -        | -        |
| Loans                                | 170      | 222      | 141      |
| Other Financial Assets               | 1,270    | 1,324    | 1,945    |
| Non-current Tax Assets               | 250      | 250      | 250      |
| Deferred Tax Assets                  | -        | -        | -        |
| Other non-current assets             | 1,485    | 5,316    | 7,208    |
| Total Non - Current Assets           | 1,55,585 | 1,68,123 | 1,88,479 |
| Current Assets                       |          |          |          |
| Inventories                          | 42,994   | 68,267   | 86,852   |
| Financial Assets                     |          |          |          |
| Investments                          | -        | 5,500    | -        |
| Trade receivables                    | 55,993   | 87,781   | 72,536   |
| Cash and cash equivalents            | 6,659    | 3,102    | 4,094    |
| Bank balances other than (iii) above | 22       | 134      | 153      |
| Loans                                | 12       | 112      | 102      |
| Other current financial assets       | 1,082    | 3,488    | 1,456    |
| Other current assets                 | 5,563    | 7,089    | 9,373    |
| Current Tax Assets                   | 14       | 14       | 14       |
| <b>Total Current Assets</b>          | 1,12,339 | 1,75,489 | 1,74,581 |
| TOTAL ASSETS                         | 2,67,923 | 3,43,612 | 3,63,059 |

## **Cash Flow**



| Particulate (₹ in lakhs)                           | FY21    | FY22    | FY23    |
|--|---------|---------|---------|
| Cash Flow from Operating Activities                |         |         |         |
| Profit before Tax                                  | 4,148   | 26,617  | 35,565  |
| Adjustment for Non-Operating Items                 | 18,453  | 23,592  | 26,758  |
| Operating Profit before Working Capital Changes    | 22,601  | 50,210  | 62,322  |
| Changes in Working Capital                         | -9,394  | -41,746 | 22,177  |
| Cash Generated from Operations                     | 13,207  | 8,464   | 84,499  |
| Less: Direct Taxes paid                            | -557    | -4,556  | -6,724  |
| Net Cash from Operating Activities                 | 12,650  | 3,908   | 77,776  |
| Cash Flow from Investing Activities                | -22,622 | -35,348 | -29,727 |
| Cash Flow from Financing Activities                | 16,405  | 27,884  | -47,057 |
| Net increase/ (decrease) in Cash & Cash equivalent | 6,432   | -3,556  | 992     |
| Add: Cash and cash equivalents as at 1st April     | 226     | 6,659   | 3,102   |
| Cash and cash equivalents as at 31st March         | 6,659   | 3,102   | 4,094   |



## **Our Commitment**

## Q4 FY23 Highlights | Our ESG Vision



The vision is to commit to preserving and protecting the environment across its operations

### **Environmental Consciousness**

We will take sustained efforts towards creating a healthy planet by reducing our carbon footage, mitigating climate change and optimizing our business operations







**Valuable Partnerships** 

Develop relationships with our suppliers through assessments, collaborations, capacity building and develop a resilient supply chain





The vision is to be the employer and partner of choice for our employees and suppliers and help the local communities thrive

**Rewarding Workplace** 

We value a diverse workforce and work towards creating a healthy workplace where talent is developed, recognized and rewarded







**Empowered Communities** 

Ensuring positive relationships with our communities and contributing to their welfare by reducing inequality, promoting education, health and gender equality





The vision is to operate ethically and responsibly with transparency **Robust Governance** 

Following an effective governance model and focus on business integrity to achieve business & sustainability goals.







### **Q4 FY23 Highlights | Environmental Initiatives**





### **Clean Energy**

**Our Commitment:** To be powered by 50% green energy by 2028

Keeping in line with India's commitment to sourcing half of its energy from non-fossil fuel sources by 2030, we at RKFL have adopted various energy conservation techniques and clean energy practices in our daily business activities

We have finalized Prozeal Infra Engineering Private Limited as our vendor to install a 7.82 MW solar power plant in our Jamshedpur Plant



### **Energy Optimisation**

**Our Commitment:** To be Carbon Neutral by 2050

To improve our energy efficiency measure, we conducted a detailed energy audit across all our manufacturing units in January 2023. The study has helped us in identifying energy hotspots, leakage and improvement areas

Moreover, we are also conducting GHG emission study including Scope 3 emission to develop a Carbon Neutral Strategy for our business

### **Q4 FY23 Highlights | Environmental Initiatives**





### **Product Stewardship**

Considering the upcoming regulations such as Carbon Border Adjustment Mechanism (CBAM), we are conducting a Life Cycle Assessment for three of our products - Front Axel Beam, Crown Wheel and Knuckles

The study will help us in identifying and preparing a plan to reduce the overall environmental impact of these products along with their manufacturing cost

### **ROAD AHEAD - Q1 FY24**

- Developing a carbon-neutral strategy in line with our net-zero commitment
- Integrating robust and adaptive strategies to meet our clean energy commitment
- Working towards embedding sustainability across the life-cycle of our products

## **Q4 FY23 Highlights | Social Initiatives**





### **Talent Development**

**Our Commitment:** Train 100% of our employees on ESG by 2023 and on Human Rights by 2025

In March 2023, we conducted capacity-building workshops at our headquarters in Kolkata and manufacturing units in Jamshedpur on ESG Awareness, Human Rights and Diversity, Equity & Inclusion.

These workshops will increase employee awareness across RKFL's commitments, initiatives and policies related to ESG. This will also help us to create a robust workforce to achieve our ESG commitments.



### **Supply Chain Management**

**Our Commitment:** Conduct 100% supplier audits by 2024

SEBI recently announced that ESG disclosure & assurance will be introduced for the value chain of the top 250 listed entities but the numbers will increase eventually. Thus, it is necessary for us to manage our ESG-related risks by increasing traceability and transparency in our supplier activity.

We have decided to integrate environmental, social & governance (ESG) factors across our supply chain practices. This will help us to improve our resource efficiency by ensuring the responsible deployment of natural resources & proper disposal of harmful materials.

## **Q4 FY23 Highlights | Social Initiatives**





### **Community Empowerment**

**Our Commitment:** Increase Employee Volunteering to 55% by 2030

Community Development is at the core of our heart. To understand the needs of the community and respond in an effective manner we have set up a dedicated team of professionals.

In order to support the Central Government's efforts for a clean and green environment, RKFL has partnered with Newage Clean Solutions to set up 60 bins across Jamshedpur.

### **ROAD AHEAD - Q1 FY24**

- Capacity Building Workshop on Employee Code of Conduct & Supplier Quality Manual
- Integrating ESG Risk Framework in our Supplier Selection Process through vendor categorisation
   & audits
- Enhance our community engagement activities by fostering employee volunteering

## **Q4 FY23 Highlights | Governance Initiatives**





### **Policy Structure**

**Our Commitment:** Build effective policies and strengthen our outreach

In an effort to build transparency and strong corporate culture, we have refreshed our existing policies and introduced new policies. These policies aim to establish the code of conduct, outline employee responsibilities as well as provide guidelines for interaction with stakeholders.

We have introduced Human Rights Policy, Diversity, Equity & Inclusion Policy and Stakeholder Engagement Approach in our policy structure.

### **ROAD AHEAD - Q1 FY24**

- Introduce Customer Grievance Redressal Policy & Business Continuity Policy
- Refresh CSR Policy, Code of Conduct, Supplier Quality Manual, POSH Policy & Whistle Blower Policy
- Set up systems to review policies periodically in the future

### Safe harbor



This presentation and the accompanying slides (the "Presentation"), which have been prepared by Ramkrishna Forgings Limited (the "Company'), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the Company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cashflows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.

All Maps used in the Presentation are not to scale. All data, information and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness.



### **COMPANY:**



Ramkrishna Forgings Limited

CIN: L74210WB1981PLC034281

Mr. Lalit Kumar Khetan (Whole Time Director & CFO)

E: lalit.khetan@ramkrishnaforgings.com

www.ramkrishnaforgings.com

### **INVESTOR RELATIONS ADVISORS:**



### Orient Capital (a division of Link Group)

Mr. Nikunj Jain +91 9769060608 nikunj.jain@linkintime.co.in Mr. Amar Yardi +91 7045121239 amar.yardi@linkintime.co.in