

June 26, 2024

National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	Metropolitan Stock Exchange of India Ltd., Vibgyor Towers, 4 th Floor, Plot No. C62, G - Block, Opp. Trident Hotel, Bandra Kurla, Complex, Bandra (E), Mumbai – 400098
NSE Scrip Symbol: BLS	BSE Scrip Code: 540073	MSE Scrip Symbol: BLS

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Incorporation of overseas wholly owned step down subsidiary.

Pursuant to the compliance with Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), We would like to inform you that the BLS International FZE, Wholly owned subsidiary of the Company has incorporated a overseas wholly owned subsidiary with the name of **BLS International Holding Anonim Şirketi**, under the law of Turkish Commercial Code on June 26, 2024. Consequent to the incorporation of **BLS International Holding Anonim Şirketi**, it will become a Wholly Owned Step Down Subsidiary of the Company (“SDS-WOS”).

The details with respect to the said acquisition as required under Regulation 30(6) read with Schedule III Part A Para A (1) of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are attached as **Annexure -A**.

Kindly take the same on your record and bring notice to all the concerned.

For BLS International Services Limited

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Dharak A. Mehta
Company Secretary & Compliance Officer
ICSI Membership No.: FCS12878

Encl: as above

Annexure A

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given below:

Sl. No.	Details to be provide	Information
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Name of Target Entity: BLS International Holding Anonim Şirketi</p> <p>Share Capital: 700 million Turkish Liras</p> <p>Turnover: Not Applicable</p>
2	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of the interest and details thereof and whether the same is done at 'arm's length'	<p>The Incorporated Company being a Step-Down Wholly owned subsidiary is a related party of the Company.</p> <p>The Promoter/Promoter group does not have any interest other than as above mentioned</p>
3	Industry to which the entity being acquired belongs	Investment or Finance
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The main object of the Incorporated Company :-</p> <p>The purpose of the Company is to acquire shares of companies established and to be established in Turkey, to participate in the capital and management of companies established and to be established in Turkey, to handle their investment, financing, organization and management issues within a collective body and to increase the security of investments against economic fluctuations. To guarantee the development and continuity of companies in a healthy way and in accordance with the requirements of the national economy and to undertake commercial, industrial and financial initiatives suitable for this purpose.</p>

		Reason of Incorporation: Acquisition of companies in Turkey, whose business are in-line with the business of the Company, i.e., Travel and other allied services.
5	Brief details of governmental or any regulatory approvals "required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of Consideration whether Cash consideration or share swap and details of the same	Cash
8	Cost of Acquisition or the price at which the shares are acquired	Subscription to the share capital of 700 Million Turkish Liras, divided into 700 Million registered shares each with a value of 1.00 Turkish Lira.
9	Percentage of shareholding control acquired and /or number of shares acquired	100% of share capital in the incorporated Company will be held by the BLS International FZE, a wholly owned subsidiary of the Company,
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of incorporation: 26 th June 2024 Line of Business : Same as explained in clause 4 above Last 3 years turnover: Not applicable Country of Incorporation: Turkey