



## GE Power India Limited

CIN-L74140MH1992PLC068379

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13 February 2024

To,  
The Manager Listing,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

To,  
The Manager Listing,  
BSE Ltd.  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

Symbol: **GEPIL**

Scrip Code: **532309**

Subject: **Presentation for the Earnings Conference Call on 13 February 2024**

Dear Sir/Madam,

In furtherance to our letter dated 07 February 2024 regarding Earnings Conference Call scheduled on Tuesday, 13 February 2024 at 04:30 p.m., please find enclosed the presentation to be made before the Investors/analysts for your information.

This intimation is being made pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the said Regulations.

**Thanking you,  
Yours truly,  
For GE Power India Limited**

**Kamna Tiwari  
Company Secretary and Compliance Officer**



# GE POWER INDIA LIMITED

## Earnings presentation – Q3 2023-24

### Results

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- Executive Summary – Q3 2023-24
- Financials
- Q&A





## Executive Summary Q3 2023-24

- Strong quarter for service orders
- FGD and Hydro PSP opportunities converting to orders slower than anticipated
- Revenue down 14% vs. Q3 PY due to lower orders, depleting order backlog and continuing project delays in execution
- Efforts on claims ongoing
- Positive impact on profit from Forex and refund of interest on income tax



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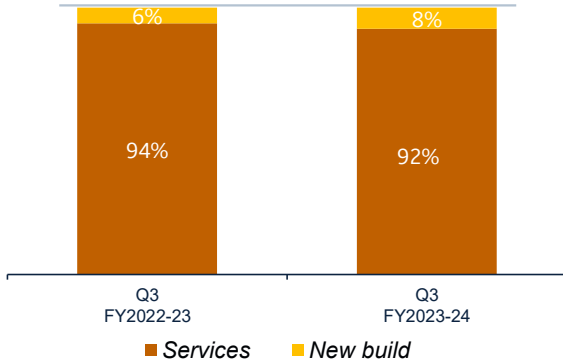
# Financials

# Business update: Q3 FY2023-24

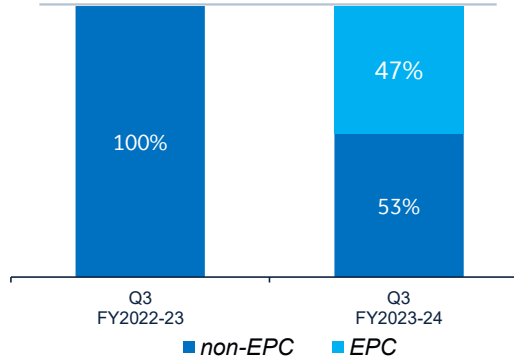
Change in order mix composition



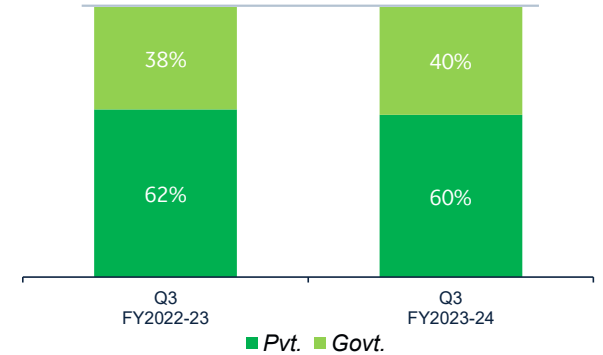
**New build vs Services**



**EPC vs non-EPC**



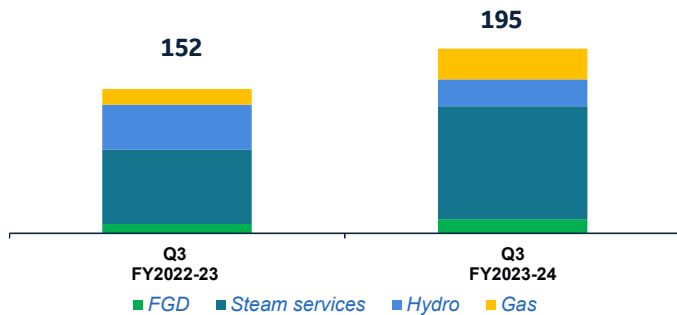
**Govt. vs Private**



% Orders mix scaled to 100% - derived from the absolute orders value of the respective financial year

## Orders: Q3 FY2023-24

₹ Crores



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### New Build

- FGD & Hydro PSP converting to orders slower than anticipated

### Services

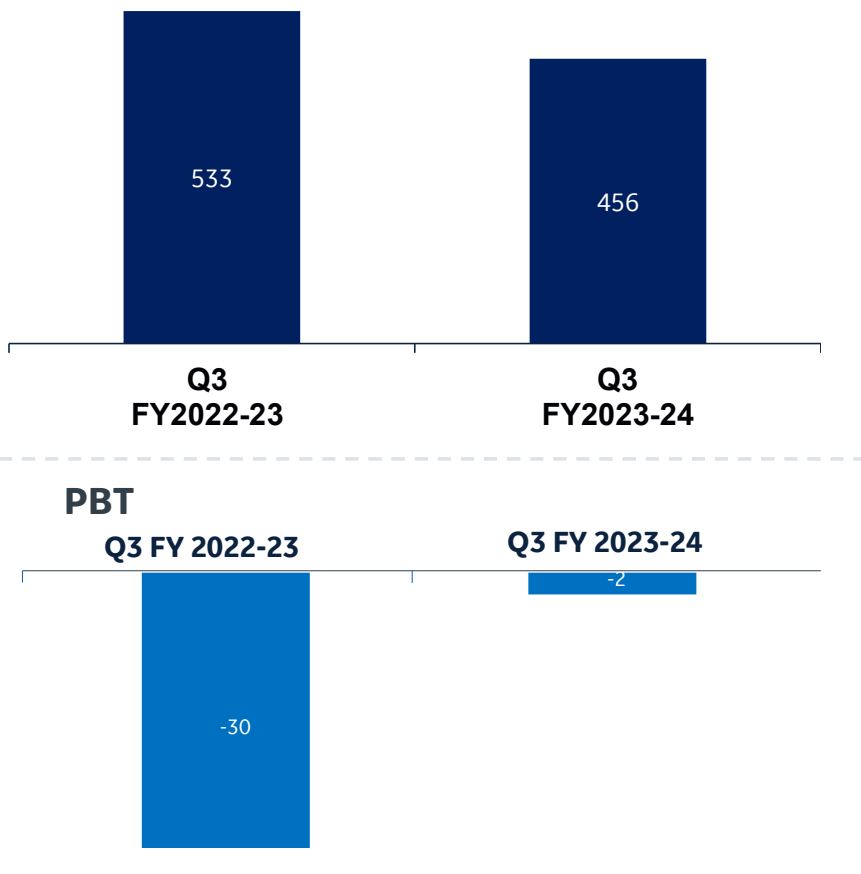
- Core orders up by ~ 56% QOQ

**Backlog INR 3437 Crs at the end of Q3 2023-24**

# Revenues & PBT: Q3 FY2023-24

₹ Crores

## Revenue



- Revenue down (14)% due to delayed FGD order intake and continued suspension of Saundatti project
- Projects margin under pressure due to project delays and execution challenges, focusing on accelerating claim conversion
- Positive one-off PBT impacts:
  - Forex gain
  - Interest on income tax refund

