

06th December, 2023

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Ref: BSE Scrip Code: 512463
BSE Scrip ID: LLOYDSENT

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e., 06th December, 2023 has inter-alia considered, approved and noted the following:

1. Considered and approved the Alteration of The Main Object Clause (III) (A) of the Memorandum of Association subject to the approval of shareholders.

Further, the brief details of alteration in MOA as required under Regulation 30 read with Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith marked as **Annexure -I**.

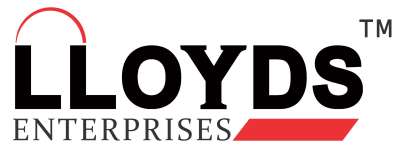
2. Took note of renumbering of Clause (III) (B) Of the Memorandum of Association.
3. Considered and approved to make investment of Rs 110 Crores in Lloyds Realty Developers Limited (*formerly known as Aristo Realty Developers Limited*) (*related to promoter*) subject to the approval of shareholders of the company.

The details required under Regulation 30 of the LODR Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure-II**.

LLOYDS ENTERPRISES LIMITED

(Formerly known as- Shree Global Tradefin Limited)

Registered Address: A-2, 2nd Floor, Madhu Industrial Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai – 400013
Tel: 022 - 6291 8111 Email: lloydsenterprises@lloyds.in www.lloydsenterprises.in (CIN) L27100MH1986PLC041252



4. Took note of Lloyds Realty Developers Limited will become subsidiary by virtue of acquisition of more than 50% stake.

The details required under Regulation 30 of the LODR Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated July 13, 2023 are enclosed as **Annexure-III**.

5. Considered of passing of various resolutions by Postal Ballot through e-voting to obtain approval of the Members of the Company.
6. Considered and approved appointment of Mr. Hemant Maheshwari, of M/s H. Maheshwari & Associates, Practicing Company Secretary as the scrutinizer for postal ballot through e-voting process by the Company.
7. Considered and approved re-constitution of Audit Committee of the Company.

The Board Meeting commenced today at 11:00 A.M. and concluded at 12:15 P.M.

The above intimation is given to you for your record, kindly take the note of the same.

Thanking you,
Yours faithfully,

For Lloyds Enterprises Limited
(formerly known as Shree Global Tradefin Limited)

Pranjal Mahapure
Company Secretary & Compliance Officer
ACS: 69408

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Annexure -I

Summary of amendments in the MOA of the Company

Sr. No	Changes
1.	<p>Amend the Main Objects under the Objects Clause of the Memorandum of Association of the company, by the insertion of "Clause 4" after the existing "Clause 3" to the Main Object Clause (III)(A) of the Memorandum of the Company:</p> <p>4. To carry on the business of builders, contractors, erectors, constructors of buildings, houses, apartment structures or residential, office, industrial, institutional or commercial or developers of co-operative housing societies, developers of housing schemes, townships, holiday resorts, hotels, motels and in particular preparing of building sites, constructing, reconstructing, erecting, altering, improving, enlarging, developing, decorating furnishing and maintaining of structures. flats, houses, factories, shops, offices, garages, warehouses, buildings, works, workshops, hospitals, nursing homes, clinics, godowns and other commercial educational purposes and conveniences to purchases for development, houses buildings, structures and other properties of any tenure and any interest thereto and purchase, sell and deal in freehold and leasehold land and in purchase, sell, lease, hire, exchange or otherwise deal in land and house's property and other property whether real or personal and to turn the same into account as may seem expedient and to carry on business as developers and land buildings immovable properties and real estates by constructing, reconstructing, altering, improving, decorating, furnishing, and maintaining offices, flats, houses, factories warehouse, shops, wharves buildings works and conveniences and by consolidating, connecting and subdividing immovable properties and by leasing and disposing off the same.</p>

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Annexure-II

Sr. No	Particulars	Details
1.	Name of the target entity, details in brief such as size turnover, etc.	<p>Lloyds Realty Developers Limited (<i>Formerly known as Aristo Realty Developers Limited</i>) CIN: U45200MH1987PLC042112</p> <p>Authorized Capital: 79,70,00,000/- (Seventy-Nine Crores Seventy Lakh Rupees)</p> <p>Subscribed Capital: 72,17,04,189/- (Seventy-Two Crores Seventeen Lakh Four Thousand and One Eighty-Nine Rupees)</p> <p>Size/Turnover: 85.25 Lakhs (As on 31st March, 2023)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	<p>Lloyds Realty Developers Limited (<i>formerly known as Aristo Realty Developers Limited</i>) is a related party and belongs to the promoters group.</p> <p>Mr. Ravi Agarwal, promoter of Lloyds Enterprises Limited is the Managing Director of Lloyds Realty Developers Limited and is the son of Mr. Babulal Agarwal (Managing Director in Lloyds Enterprises Limited).</p> <p>Further, the transaction does not fall under the definition of related party transactions as defined under section 188(1) (a) to (g) of the Companies Act, 2013.</p>
3.	Industry to which the entity being acquired belongs.	Construction & Real Estate
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>Object of the Company: - The company is incorporated with an object of carry on the business of Builders, engineers & contractor in all branches of constructions.</p> <p>Impact of Acquisition: - After acquisition the Lloyds Realty Developers Limited will become the subsidiary of the company.</p>

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5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable												
6.	Indicative time period for completion of the acquisition.	By March, 2024												
7.	Nature of consideration - whether cash consideration or share swap and details of the same,	Cash consideration												
8.	Cost of acquisition or the price at which shares are acquired,	Cost of Acquisition- Re. 110 Crores Rate per share Rs. 1/-												
9.	Percentage of shareholding /control and / or number of shares acquired.	60.38 %												
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant information.	<p><u>Brief background:</u> Entity is belonged to the promoter group of the company</p> <p><u>Line of business:</u> Real estate business & Construction</p> <p><u>Date of Incorporation:</u> 06/01/1987</p> <p><u>Financials (in Lakhs)</u></p> <table border="1"> <thead> <tr> <th><u>Particulars</u></th> <th><u>FY.22-23</u></th> <th><u>FY.21-22</u></th> <th><u>FY.20-21</u></th> </tr> </thead> <tbody> <tr> <td>Net worth</td> <td>6,944.78</td> <td>6,850.38</td> <td>15,320.09</td> </tr> <tr> <td>Turnover</td> <td>85.25</td> <td>NIL</td> <td>13.00</td> </tr> </tbody> </table>	<u>Particulars</u>	<u>FY.22-23</u>	<u>FY.21-22</u>	<u>FY.20-21</u>	Net worth	6,944.78	6,850.38	15,320.09	Turnover	85.25	NIL	13.00
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