



January 30, 2020

BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 502820/DCM

Sub: Disclosures of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities.

Dear Sir,

In terms of Securities and Exchange Board of India (SEBI) circular no. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, please find enclosed herewith relevant disclosures of defaults on payment of interest/ repayment of principal amount on loans from banks/financial institutions in specified formats as Annexure-1.

This is for your information and record.

Thanking You,

Yours truly,

For DCM Limited

Vimal Prasad Gupta
Company Secretary
& Compliance officer
FCS 6380



Enclosed - As above

e-mail id: investors@dcm.in

Registered Office :
Vikrant Tower, 4, Rajendra Place, New Delhi-110008
Phone : (011) 25719967 Fax : (011) 25765214
CIN: L74899DL1889PLC000004 Website: www.dcm.in E-mail: dcm ltd@dcm.in

'Annexure-1'

Disclosure of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities in terms of SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019:

a. For loans including revolving facilities like cash credit from banks / financial institutions which are proposed to be restructured under Composite Scheme of Arrangement approved by the Board of Directors of the Company, refer note 1 to 3 below (as per format C1.a) :

Sr. No	Type of disclosure	Details				
1	Name of the listed entity	DCM Limited				
2	Date of making the disclosure	30.01.2020				
3	Nature of obligation	Term Loan-Working Capital				
4	Name of the lender	ICICI Bank Limited				
5	Date of default	19.01.2020				
6	Current default amount (<i>Break-up of principal and interest in INR Crores</i>)	Particulars		Amount (INR Crore)		
		Principal		2.00		
		Interest		-		
7	Details of the obligation (total principal amount in INR Crore, tenure, interest rate, secured/ unsecured etc.)	Particulars	Principal amount (INR Crore)	Tenure	Interest rate	Secured/ Unsecured
		Term Loan for Working Capital	2.00	3 years	12.35%	Secured
8	Total amount outstanding borrowings from banks/ financial institutions (in INR crore)	Particulars		Amount (INR Crore)		
		Working capital loans		13.51		
		Term loans /OD		14.84		
		Total		28.35		



9	Total Financial indebtedness of the listed entity including short -term and long term debt (in INR Crore)	Particulars	Amount (INR Crore)
		Working capital loans	13.51
		Term loans /OD	14.84
		Total	28.35

b. For unlisted debt securities i.e. NCDs and NCRPs (as per format C1.b) :

Sr. No	Type of disclosure	Details
1	Name of the listed entity	DCM Limited
2	Date of making the disclosure	NA
3	Type of instruments with ISIN	NA
4	Number of investors in the security as on date of default	NA
5	Date of default	NA
6	Current default amount (<i>Break-up of principal and interest in INR Crores</i>)	NA
7	Details of the obligation (amount issued, tenure, coupon, secured/ unsecured redemption date etc.)	NA
8	Total amount issued through debt securities (in INR crore)	NA
9	Total Financial indebtedness of the listed entity including short -term and long term debt (in INR Crore)	NA



Disclosures as per SEBI circular dated November 21, 2019 in respect of defaults of payment of interest/ repayment of principal amount on loans from banks / financial institutions and listed debt securities as at December 31, 2019 which are proposed to be restructured under Composite Scheme of Arrangement approved by the Board of Directors of the Company, refer note 1 to 3 below (as per format C2.b) :

Sr. No	Type of disclosure	in INR crores
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	32.84
B	Of the total amount outstanding, amount of default as on date	7.14
2	Unlisted debt securities i.e. NCDs and NCRPS	NA
A	Total amount outstanding as on date	NA
B	Of the total amount outstanding, amount of default as on date	NA
3	Total financial indebtedness of the listed entity including short-term and long-term debt	32.84

Note:

- 1- The Board of Directors of the company have approved a Composite Scheme of Arrangement in its meeting held on 28.11.2019 which provides for:
 - (i) Transfer of Engineering Business Undertaking of DCM Limited (Transferor Company) into DCM Engineering Ltd (Transferee Company - formerly known as DCM Tools & Dies Limited, a wholly owned subsidiary of the Company) on a going concern basis by way of slump sale.
 - (ii) Restructuring of outstanding loan, debts and liabilities pertaining to Engineering Business to improve its serviceability and revive the said Engineering Business.

The said Scheme has been filed with NSE and BSE for seeking their no-objection and will be filed with NCLT for seeking their approval under the Companies Act, 2013.
- 2- Pursuant to the Composite Scheme of Arrangement, the outstanding amount of term loan/working capital facility as on appointed date of October 1, 2019 is proposed to be restructured as per the details given in the said scheme.
- 3- However, in the above disclosure, pending approval of the said Scheme, the amount of current default as well as the total amount of default as on December 31, 2019 has been shown as per original terms of these borrowing.

