

# CHOTHANI FOODS LIMITED

CIN: L15122MH2014PLC252200

Reg. Office: Office No. 408, B Wing, Damji Shamji Corporate Square, Laxmi Nagar, Ghatkopar East,  
Mumbai-400075.

E-mail id: chothaniniraj@gmail.com Website: www.chothanifoodslimited.com

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Date: 30<sup>th</sup> May, 2024

To,

The Manager,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroje Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Script Code: 540681

Dear Sir / Madam,

**Sub.: Statement for or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended March 31, 2024**

Dear Sir/Madam,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/ 162/2019 dated December 24, 2019; please find enclosed herewith Statement of deviation(s) or variation(s) of funds raised through preferential issue by the Company in the specified format, for the half year ended March 31, 2024. The same has been reviewed by the Audit Committee of the Company on 30.05.2024.

Please take the same on record and oblige.

Thanking you.

**For Chothani Foods Limited**

**Neeraj Ashok Chothani**  
**Managing Director**  
**DIN : 06732169**

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## STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

|  |   |  |
|--|---|--|
| Name of listed entity  | CHOTHANI FOODS LIMITED  | CHOTHANI FOODS LIMITED                       |
| Mode of Fund Raising   | Preferential Issue – Fully Convertible Warrants   | Preferential Issue – Equity Shares           |
| Date of Raising Funds  | 12.09.2023- Allotment of Fully Convertible Warrants<br><br>16.02.2024- Allotment of equity shares pursuant to conversion of warrants                  | 28.03.2024                                   |
| Amount Raised  | Rs. 7.785 Cr<br>(Rs. 1.946 Cr vide allotment of Fully Convertible Warrants and Rs. 5.839 Cr vide conversion of 50,00,000 warrants into equity shares) | Rs. 0.647 Cr                                 |
| Report filed for Quarter ended   | 31.03.2024  | 31.03.2024                                   |
| Monitoring Agency  | Not applicable  | Not applicable                               |
| Monitoring Agency Name, if applicable  | -   | -  |
| Is there a Deviation / Variation in use of funds raised  | No  | No   |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not applicable  | Not applicable                               |
| If Yes, Date of shareholder Approval   | Not applicable  | Not applicable                               |
| Explanation for the Deviation/ Variation   | Not applicable  | Not applicable                               |
| Comments of the Audit Committee after review   | Funds utilized for objects for which it was raised  | No Funds were utilized as on March 31, 2024. |
| Comments of the auditors, if any   | Not applicable  | Not applicable                               |

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**OBJECTS FOR WHICH FUNDS HAVE BEEN RAISED AND WHERE THERE HAS BEEN A DEVIATION, IF ANY IN THE FOLLOWING TABLE: (IN CRORES)**

| Original Object   | Modified Object, if any | Original Allocation (Rs. in Cr) | Modified allocation if any (Rs. in Cr) | Fund Utilised (Rs. in Cr) | Amount of Deviation/ Variation for half year according to applicable object | Remarks if any               |
|---|-------------------------|---------------------------------|--|---------------------------|---|------------------------------|
| To augment the net worth of the Company and to broad base the capital structure of the company required for its business growth, To meet increased working capital requirements, To meet the long term fund requirements of the Company, To repay the debt of the Company and General corporate purpose | Not Applicable          | 1.946                           | Not Applicable                         | 1.946                     | Not Applicable  | No deviations or variations. |
|   | Not Applicable          | 5.839                           | Not Applicable                         | 3.744                     | Not Applicable  | No deviations or variations. |

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|   |                |       |                |   |                |                              |
|---|----------------|-------|----------------|---|----------------|------------------------------|
| To augment the net worth of the Company and to broad base the capital structure of the company required for its business growth, To meet increased working capital requirements, To meet the long term fund requirements of the Company, To repay the debt of the Company and General corporate purpose | Not Applicable | 0.647 | Not Applicable | - | Not Applicable | No deviations or variations. |
|---|----------------|-------|----------------|---|----------------|------------------------------|

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**Neeraj Chothani**  
**Managing Director**