

Date: June 25, 2019

To,
BSE Limited- CRD
P.J Tower, Dalal Street,
Fort, Mumbai- 400 001.

Script Code: 542670

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on 25th June, 2019.

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of Artemis Electricals Limited (the Company) at their Meeting held today i.e. Tuesday, June 25, 2019, *inter alia considered and unanimously approved* the following: -

1. the Preferential Issue and allotment of upto 3,10,000 Equity Shares of Rs. 10 each at a premium of Rs. 155/- per share (Issue Price Rs. 165/-) or such other price as determined as per SEBI Regulations, aggregating to Rs. 5,11,50,000/- (Rupees Five Crores Eleven Lakhs and Fifty Thousands Only) on preferential basis to Deepa Travel Private Limited (proposed allottee) being Promoter group for consideration in cash, subject to approval of shareholders and/or any other regulatory authorities.
2. the acquisition / investment of 100% equity shares of Artemis Opto Electronic Technologies Private Limited out of the proceeds received from Preferential Issue and the difference, if any, shall be met out of internal accruals or borrowings or from any other source as may deemed fit to the Board.
3. the appointment of M/s R. S. Rajpurohit & Co., Mr. Rajvirendra Singh Rajpurohit, having Firm Registration No. as 15891 and Membership No. A40228 as Scrutinizer for conducting entire process of Postal ballot.
4. The Migration of Equity Shares from SME Platform of BSE Limited to its Main Board Platform.
5. The Draft Postal Ballot Notice to be sent to shareholders of the Company.

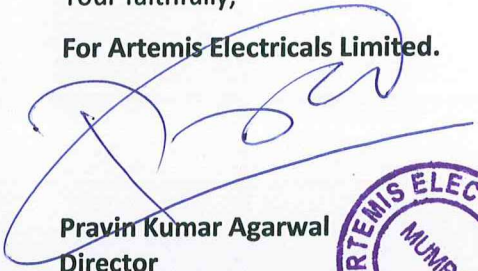
The meeting of the Board of Directors commenced at 4:00 P.M and Concluded at 9:20 P.M

Request you to take the details on record.

Thanking You,

Your faithfully,

For Artemis Electricals Limited.


Pravin Kumar Agarwal
Director
DIN:- 00845482



Artemis Electricals Limited

(Formerly known as Artemis Electricals Pvt. Ltd.)

CIN NO. U51505MH2009PLC196683

Artemis Complex, Gala No. 105 & 108, National Express Highway, Vasai (East), Thane - 401208.

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