

**KRANTI INDUSTRIES LIMITED**

Dated: May 30, 2023

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai- 400001

Script Code: 542459
Script Symbol: KRANTI

Subject: Intimation of Postal Ballot Notice and Calendar of Events for the Postal Ballot Process.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities Exchange Board Of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 this is to inform you that the company has approved the following calendar of events in connection with the Postal Ballot process for seeking consent of the members through Remote E-voting by way of a Special Resolution to consider and approve for giving authorization to board of directors to advance any loan, give any guarantee or to provide any security to all such person specified under section 185 of the companies act, 2013.

Sr. No.	Particulars	Schedule
1	Cut-off Date for identification of voting rights of the members.	Friday, May 26 ,2023
2	Date and Time of commencement of remote e-voting	Wednesday, May 31, 2023 & 09.00 A.M.
3	Date and Time of end of remote e-voting	Friday, June 30, 2023 & 05.00 P.M.
4	Submission of report by the Scrutinizer	On or before Tuesday, July 04, 2023
5	Date of Declaration of results of voting	On or before Tuesday, July 04, 2023

In accordance with the Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as “the Act”), read with the Companies (Management and Administration) Rules, 2014 (hereinafter referred to as “Rules”) (including any statutory modification, amendment or re-enactment thereof for the time being in force) Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (SEBI Listing Regulations) and in compliance with General Circular’s issued by the Ministry of



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Corporate Affairs, the voting by members through postal ballot shall take place only through remote e-voting and no physical ballot form will be dispatched by the Company.

We hereby submit the Postal Ballot Notice which will be dispatch/email to shareholders on May 30, 2023.

The Postal Ballot Notice is available on the website of the Company i.e. www.krantiindustries.com

You are requested to kindly take the same on your record.

Thanking you.

For and on behalf of
KRANTI INDUSTRIES LIMITED

BHAVESH SELARKA
COMPANY SECRETARY & COMPLIANCE OFFICER
MEMBERSHIP NO: A42734



KRANTI INDUSTRIES LIMITED



KRANTI INDUSTRIES LIMITED

(CIN: L29299PN1995PLC095016)

Regd. Office: Gat No.267/B/1, At Post Pirangut, Tal. Mulshi, Pune - 412115
Maharashtra, India.

E-mail: investor@krantiindustries.com Website: www.krantiindustries.com

Tel No. 020-66755676

NOTICE OF POSTAL BALLOT

(Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies Management and Administration Rules, 2014)

To,

The Members of KRANTI INDUSTRIES LIMITED,

Notice is hereby given pursuant to Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as "the Act"), read with the Companies (Management and Administration) Rules, 2014 (hereinafter referred to as "Rules") (including any statutory modification, amendment or re-enactment thereof for the time being in force) Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (SEBI Listing Regulations) and the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020 and General Circular No. 39/2020 dated December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022 and December 28, 2022 respectively issued by the Ministry of Corporate Affairs ("hereinafter collectively referred to as **MCA Circulars**") and in accordance with the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), that the resolution appended below is for seeking consent of members of Kranti Industries Limited ("Company") by way of a special resolution through postal ballot only by voting through remote e-voting ("Postal Ballot/E-voting"). Communication of assent or dissent of the Members would take place only through the remote e-voting system.

The Explanatory Statement pursuant to Section 102 of "the Act" pertaining to the said resolution setting out the material facts and the reasons thereof is annexed hereto for your consideration. The Postal Ballot Notice is also available on the website of the Company at <https://www.krantiindustries.com/postal-ballot.html>

Pursuant to Section 108 of the Act read with Rule 20 of the Rules and Regulation 44 of the SEBI Listing Regulations, the Company has engaged the service of National Securities Depository Limited for the purpose of providing remote e-voting facility to its members. The E-voting facility commences from **Wednesday, May 31, 2023 (9.00 a.m. IST) and ends on Friday, June 30, 2023 (5.00 p.m. IST)**. The E-Voting module will be blocked by NSDL at 5.00 p.m. on Friday, June 30, 2023 and voting shall not be allowed beyond the said date and time. The instructions for E-voting are given in notes forming part of this Notice.

Accordingly, the Company is pleased to offer a remote e-voting facility to all its shareholders to cast their votes electronically. Shareholders are requested to read the instructions in the Notes under the section "instructions for remote e-voting" in this postal ballot notice ("Postal Ballot Notice") to cast their vote electronically.

In accordance with the provisions of the MCA Circulars, The Company has made necessary arrangements with LinkIntime India Private Limited, Registrar and Share Transfer Agent ("RTA") to enable the



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Members to register their e-mail address. Those Members who have not yet registered their e-mail address are requested to register the same by following the procedure set out in this Postal Ballot Notice.

Upon completion of the scrutiny of the Postal Ballot through E-voting, the data in a fair and transparent manner, the Scrutinizer will submit his report to the Chairperson or any person authorized by him. The results of the Postal Ballot through E-voting will be announced on or before Tuesday, July 04, 2023 and shall be communicated to BSE Limited ("BSE") where the equity shares of the Company are listed and will also be displayed on the Company's website at www.krantiindustries.com and website of NSDL at www.evoting.nsdl.com

The last date of E-voting shall be the date on which the resolution shall be deemed to have been passed, if approved by the requisite majority.

SPECIAL BUSINESS:

TO CONSIDER AND APPROVE FOR GIVING AUTHORIZATION TO BOARD OF DIRECTORS TO ADVANCE ANY LOAN, GIVE ANY GUARANTEE OR TO PROVIDE ANY SECURITY IN CONNECTION WITH LOAN AVAILED BY ANY OF THE COMPANIES SUBSIDIARY (IES)/ASSOCIATES/JOINT VENTURE OR ANY OTHER PERSON SPECIFIED UNDER SECTION 185 OF THE COMPANIES ACT, 2013 UPTO AN AGGREGATE LIMIT OF ₹ 20,00,00,000/- (RUPEES TWENTY CRORES ONLY):

To consider, and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 177, 179, 185, 186 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) [the Act'] and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, approval of Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include, unless context requires otherwise, any committee thereof or any Director or Officer of the Company authorised by the Board to exercise the powers conferred on the Board under this resolution) to advance any loan(s) including any loan represented by a book debt (including to provide any guarantee/security in connection with the loan) to the subsidiary(ies)/Associates/joint Venture or entities covered under the category of 'a person in whom any of the director of the Company is interested' as specified in the explanation to sub-section 2 of the said Section 185 of the Companies Act, 2013 (hereinafter referred as 'Entities') upto an aggregate amount not exceeding ₹20,00,00,000 (Rupees Twenty Crores only) outstanding at any point of time, in its absolute discretion and in the best interest of the Company provided that such loan(s) is/are to be utilised by the Entities for their respective principal business activities only.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorised to negotiate, finalise, vary, modify and agree to the terms and conditions of the aforesaid loan(s) including any loan represented by a book debt/to provide any guarantee/security in connection with the loan without being required to seek any further consent or approval of the Members or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution, and to take all necessary steps, to execute all such documents, instruments and writings and to do all necessary acts, deed and things in order to comply with all the legal and procedural formalities and to do all such acts, deeds or things incidental or expedient thereto and as the Board may think fit and suitable in its absolute discretion."

Registered Office:

KRANTI INDUSTRIES LIMITED

At Gat No. 267/B/1, At Post Pirangut, Tal. Mulshi,

Pune - 412115 Maharashtra, India.

CIN: L29299PN1995PLC095016

E-mail: investor@krantiindustries.com

By the Order of Board of Directors

For Kranti Industries Limited

Mr. Sachin Subhash Vora

Chairman and Managing Director

DIN: 02002468

Date: May 30, 2023

Place: Pune

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NOTES: -

1. The explanatory statement pursuant to Section 102 & Section 110 of the Companies Act, 2013 stating all material facts and the reasons for the proposed resolution is annexed herewith.
2. The Company has appointed CA Siddharth Bogawat, Practicing Chartered Accountant has been appointed as Scrutinizer for Conducting the Postal Ballot in accordance with the law in a fair and transparent manner.
3. The Postal Ballot Notice is being sent to all the members, whose names appear in the register of members / list of beneficial owners, received from the depositories as on Friday, May 26, 2023 ("Cut-Off Date").
4. In terms of the MCA Circulars, the Postal Ballot Notice is being sent only by email to those members who have registered their email addresses with their depository participants or with the Company's Registrar & Share Transfer Agent. The Members whose email ids are not registered with the Company or Depository Participant(s) as on the Cut-off Date are requested to register their email Ids by sending an e-mail citing subject line as "**KIL - Postal Ballot- Registration of e-mail Ids**" to Registrar and Transfer Agent of the Company, i.e., Link Intime India Private Limited at rnt.helpdesk@linkintime.co.in or to the Company at investor@krantiindustries.com with name of registered shareholder(s), folio number(s)/DP Id/Client Id and no. of Equity Shares held from the email address they wish to register to enable them to exercise their vote on special business as set out in the Postal Ballot Notice through remote e-voting facility provided by NSDL.
5. In accordance with the provisions of the MCA Circulars, Shareholders can vote only through the remote e-voting process. Physical copies of the Postal Ballot Notice and pre-paid business reply envelopes are not being sent to shareholders for this Postal Ballot.
6. The voting rights for Equity Shares are one vote per Equity Share, registered in the name of the members. Voting rights shall be reckoned on the paid-up value of Equity Shares registered in the name of the shareholders as on cut-off date. A person who is not a shareholder on the cut-off date should treat this notice for information purpose only.
7. A Member cannot exercise his / her/ its vote by proxy on Postal Ballot / E-Voting.
8. Resolution, if approved, by the members by means of Postal Ballot /E-Voting is deemed to have been passed at a General Meeting of the members and the last date of the E- Voting shall be the date on which the resolution shall be deemed to have been passed, if approved by the requisite majority.
9. All the material documents referred to in the explanatory statement will be available for inspection electronically until the last date for receipt of votes through the e-voting process. Members seeking to inspect such documents can send an email to investor@krantiindustries.com
10. **Voting through Electronic Means ("E-voting")**

In compliance with provisions of Section 108 & Section 110 of the Act read with Rule 20 and Rule 22 of the (Companies Management and Administration) Rules 2014, Regulation 44 of SEBI Listing Regulations and any other applicable provisions, the Company is pleased to offer remote e-voting facility to its members to cast their vote by electronic means through e-voting platform of ("NSDL")

The E-voting facility is available at <https://www.evoting.nsdl.com/> The E-voting facility commences from Wednesday, May 31, 2023 (9.00 a.m. IST) and ends on Friday, June 30, 2023 (5.00 p.m. IST) The E-Voting module will be blocked by NSDL at 5.00 p.m. on Friday, June 30, 2023 and voting shall not be allowed beyond the said date and time.



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INSTRUCTION FOR REMOTE E-VOTING :

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system





A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility. Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.



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	<p>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <p>  App Store  Google Play </p> <div style="display: flex; justify-content: space-around;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.



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<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
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a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - How to retrieve your 'initial password'?
 - If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
- Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.



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7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to siddharth@spbogawat.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 and 022 - 2499 7000 or send a request to Mr Anubhav Saxena at evoting@nsdl.co.in



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Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to investor@krantiindustries.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investor@krantiindustries.com
If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Registered Office:

KRANTI INDUSTRIES LIMITED

At Gat No. 267/B/1, At Post Pirangut, Tal. Mulshi,
Pune – 412115 Maharashtra, India.

CIN: L29299PN1995PLC095016

E-mail: investor@krantiindustries.com

Date: May 30, 2023

Place: Pune



KRANTI INDUSTRIES LIMITED

EXPLANATORY STATEMENT

(Pursuant to section 102 of the Companies Act, 2013.)

The Company extends support for the business requirement of its subsidiary companies or Associates or joint venture or group entity or any other person in whom any of the Director the company is deemed to be interested (Collectively referred to as the "Entities"), from time to time. However, owing to certain restrictive provisions contained in Section 185 of the Companies Act, 2013 (the "Act"), the Company was unable to extend its financial assistance by way of making of loan(s) to, or giving of guarantee(s) or providing of security(ies) in connection with any Loan taken/to be taken by such "Entities".

The Board of Directors seek consent of the members by way of a special resolution pursuant to the Section 185 of the Companies Act, 2013 (as amended from time to time) for making loan(s), or providing financial assistance or providing guarantee or securities in connection with loans taken or to be taken by the Entities for the capital expenditure or working capital requirements including the purchase of fixed assets as may be required from time to time for the expansion of the business activities and other matters connected and incidental for their principal business activities and accordingly, the Board of the Company recommends the limits of upto an aggregate amount not exceeding ₹20,00,00,000 (Rupees Twenty Crores only), outstanding at any point of time, in its absolute discretion and in the best interest of the Company provided that such loan(s) is/are to be utilised by the Entities for their respective principal business activities only.

The Board of the Company would carefully evaluate proposal(s) to provide such loan(s) (including to provide any guarantee/security in connection with the loan) through deployment of funds out of internal resources/accruals and/or any other appropriate sources, from time to time, only for principal business activities (including the matter connected thereto) of the subsidiaries of the Company or Associates or such other entity/person, in which any of the Director of the Company is interested or deemed to be interested.

The Board of Directors recommend the resolution given in this Notice for your approval as a Special Resolution.

Except Smt. Indubala Vora, Mr. Sachin Vora and Mr. Sumit Vora being Directors/Members, as the case may be, none of the other Directors or the Key Managerial Personnel or their relatives are in any way interested or concerned, financially or otherwise in this Special Resolution set out in the Notice of Postal Ballot.

Registered Office:
KRANTI INDUSTRIES LIMITED
At Gat No. 267/B/1, At Post Pirangut, Tal. Mulshi,
Pune – 412115 Maharashtra, India.
CIN: L29299PN1995PLC095016
E-mail: investor@krantiindustries.com

Date: May 30, 2023
Place: Pune

By the Order of Board of Directors
For Kranti Industries Limited

Mr. Sachin Subhash Vora
Chairman and Managing Director
DIN: 02002468