



Divi's Laboratories Limited

Date: November 16, 2023

To
The Secretary
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051
Stock Code: DIVISLAB

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001
Stock Code: 532488

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby submit the details as required under Clause 20 of Para A of Part A of Schedule III of the Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

No	Particulars	Details
1	Name of the Authority	Office of the Commissioner of Central Tax, Ranga Reddy GST Commissionerate, Hyderabad
2	Nature and details of the action(s) taken, initiated or order(s) passed;	The Order pertains to recovery of refund of IGST granted under Rule 96 of CGST Rules, 2017 alleged to have been claimed erroneously in terms of the provisions of the GST Act, 2017 ('GST Law'). Demand raised: IGST of Rs. 82,04,24,880/- along with applicable interest and penalty of Rs. 82,04,24,880/- being 100% of the tax amount (IGST).
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order-in-Original No. 02/2023-24-Adjn(ADC)-GST dated October 31, 2023 received by the Company on November 15, 2023
4	Details of the violation(s) /contravention(s) committed or alleged to be committed	Refer para 2 above.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company evaluated the merits of the case and decided to file the appeal with the Appellate Authority within time-limit prescribed under the GST Law. The Company is hopeful of a favorable outcome thereof and does not expect the said Order to have any material financial impact on the Company.

This is for your information and records.

Yours faithfully,

For **Divi's Laboratories Limited**

M. Satish Choudhury
Company Secretary & Compliance Officer

Regd. Off. : Divi Towers, 1-72/23(P)/DIVIS/303, Cyber Hills, Gachibowli, Hyderabad - 500 032, Telangana, INDIA.

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