



## Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

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January 11, 2021

By Online

|  |   |
|--|---|
| <b>The Listing Department</b><br><b>The National Stock Exchange of India Ltd.,</b><br>"Exchange Plaza", Bandra Kurla Complex,<br>Bandra (East), Mumbai – 400 051<br>Stock Code: HINDOILEXP | <b>The Corporate Relationship Department</b><br><b>BSE Limited,</b><br>1 <sup>st</sup> Floor, P. Jeejeebhoy Towers,<br>Dalal Street, Mumbai – 400 001<br>Stock Code: 500186 |
|--|---|

Dear Sirs,

**Sub: Result of Postal Ballot (E-voting) as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and submission of Scrutinizer's Report**

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Notice of Postal Ballot dated December 10, 2020, we are submitting herewith the details of voting results of the Postal Ballot conducted by the Company seeking approval of Members for entering into a material related party transaction as per the prescribed format along with the Scrutinizer's Report.

Based on the Scrutinizer's Report, we would like to inform that the ordinary resolution as set out in the Notice of Postal Ballot dated December 10, 2020, has been duly approved by the Members of the Company with requisite majority.

We request you to kindly take the above information on record.

Thanking you,  
Yours Sincerely,  
For **Hindustan Oil Exploration Company Limited**

**G Josephin Daisy**  
Company Secretary

**A. Details of the voting result by postal ballot process pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

| S. No. | Particulars                                    | Details   |
|--------|--|---|
| 1      | Date of the Notice of Postal Ballot            | December 10, 2020   |
| 2      | Total Number of shareholders as on record date | 70,456 as on cut-off date i.e. December 04, 2020                |
| 3      | Ordinary Resolution                            | Approval for entering into a material related party transaction |
| 4      | Mode of voting                                 | Remote e-voting   |

**B. Voting Results:**

| S. No. | Agenda  | Resolution required (Ordinary/Special) | Mode of Voting  | Remarks                        |
|--------|---|--|-----------------|--------------------------------|
| 1      | Approval for entering into a material related party transaction | Ordinary                               | Remote e-voting | Passed with requisite majority |

**C. RESOLUTION-WISE DETAILS OF VOTING RESULTS**

**Resolution No. 1:** Approval for entering into a material related party transaction.

**Resolution required (Ordinary/Special):** Ordinary

**Whether promoter/ promoter group are interested in the agenda/resolution?:** No

| Category                       | Mode of voting | No. of shares held  | No. of votes polled | %of votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of votes against on votes polled | Invalid votes |
|--------------------------------|----------------|---------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|---------------|
|                                |                | (1)                 | (2)                 | (3) = (2)/(1)*100                      | (4)                      | (5)                    | (6)=(4)/(2)*100                      | (7)=(5)/(2)*100                    | (8)           |
| Promoter and Promoter Group    | E-voting       | 5,745               | -                   | -                                      | -                        | -                      | -                                    | -                                  | -             |
|                                | Poll           |                     | -                   | -                                      | -                        | -                      | -                                    | -                                  | -             |
| Public – Institutional Holders | E-voting       | 54,69,492           | 51,01,402           | 93.27                                  | 49,03,538                | 1,97,864               | 96.12                                | 3.88                               | -             |
|                                | Poll           |                     | -                   | -                                      | -                        | -                      | -                                    | -                                  | -             |
| Public - Others                | E-voting       | 12,67,68,052        | 6,03,93,019         | 47.64                                  | 6,03,84,652              | 8,367                  | 99.99                                | 0.01                               | -             |
|                                | Poll           |                     | -                   | -                                      | -                        | -                      | -                                    | -                                  | -             |
| <b>Total</b>                   |                | <b>13,22,43,289</b> | <b>6,54,94,421</b>  | <b>49.53</b>                           | <b>6,52,88,190</b>       | <b>2,06,231</b>        | <b>99.69</b>                         | <b>0.31</b>                        | -             |





**S SANDEEP** B Com, FCS, LLB  
Managing Partner

## S SANDEEP & ASSOCIATES

Company Secretaries

No.20, "F" Block, Ground Floor, Gemini Parsn Apts.,  
New No. 448, Old No. 599, Cathedral Garden Road,  
(Behind Hotel Palmgrove), Anna Salai,  
Chennai - 600 006. Tel : 044 - 4305 7999  
Sandeep@sandeep-cs.in  
www.sandeep-cs.in

Ref : HOCE: PB : 1800

Date : 11.01.2021

### SCRUTINIZER'S REPORT

|                     |  |
|---------------------|--|
| Name of the Company | Hindustan Exploration Company Limited  |
| Meeting             | Postal Ballot  |
| Day, Date & Time    | Ended on 10 <sup>th</sup> January 2021 by 5.00 p.m   |
| Deemed Venue        | Registered office situated at<br>Tandalja Road, Off Old Padra Road, Vadodara<br>Gujarat 390020 |
| Mode                | Remote e-voting  |

#### 1. Appointment as Scrutinizer

**1.1** We were appointed as the Scrutinizer by the Board of Directors of **Hindustan Exploration Company Limited** (hereinafter referred to as "**the Company**") vide resolution dated 10<sup>th</sup> December 2020 pursuant to Section 110 of the Companies Act, 2013 read with Rule 22(5) of the Companies (Management and Administration) Rules, 2014, for the purpose of scrutinizing the remote e-voting process and ascertaining the requisite majority for the remote e-voting by Members of the Company by Postal Ballot.

**1.2** The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 read with relevant Rules, Notifications, Circulars, etc. relating to the Postal Ballot, remote e-voting on resolutions contained in the notice of the Postal Ballot.

**1.3** Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

#### 2. Dispatch of Notice of Postal Ballot

**2.1** Pursuant to General Circulars No. 14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 13<sup>th</sup> April, 2020 and 33/2020 dated 28<sup>th</sup> September, 2020 issued by the Ministry of Corporate Affairs, an advertisement was published in Business Line (English) and Lok Satta (Gujarathi), on 12<sup>th</sup> December 2020, specifying the details of Postal Ballot, availability of the notice on Company's website, manner of registration of email ids by the members of the Company (both physical & demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting, etc.





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**2.2** The Company hosted the notice of Postal Ballot dated 10<sup>th</sup> December 2020 on its website, website of the agency, providing the platform for remote e-voting.

**2.3** The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Link Intime India Private Limited, the Registrar and Share Transfer Agents ("RTA") of the Company, the dispatch of Notice of Postal Ballot was completed by RTA by E-mail to 54778 Members who registered their E-mail IDs with the Company / RTA.

### **3. Cut-off date**

Voting rights were reckoned as on Friday, 4<sup>th</sup> December 2020, being the cut-off date for the purpose of deciding the entitlements of members of the Company for remote e-voting as set out in Notice of Postal Ballot dated 10<sup>th</sup> December 2020.

### **4. Remote e-voting process**

#### **4.1 Agency**

The Company appointed Central Depository Services (India) Limited ("CDSL") as the agency for providing the platform for remote e-voting platform for the Postal Ballot.

#### **4.2 Remote e-voting period**

Remote e-voting period commenced from 9:00 a.m. (IST) on Saturday, December 12, 2020 and ended at 5:00 p.m. (IST) on Sunday, 10<sup>th</sup> January, 2021 and members of the Company were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by CDSL.

### **5. Counting Process**

**5.1** On completion of the remote e-voting on 10<sup>th</sup> January 2021 at 5.00 p.m, we unblocked the results of the remote e-voting and, on the CDSL e-voting platform and downloaded the results in the presence of two witnesses who were not in employment of the company, who have signed below in confirmation of the votes being unblocked in their presence.





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5.2 We have scrutinised and reviewed the remote e-voting and e-voting and votes cast therein based on the data downloaded from the CDSL e-voting system.

## 6. Results

6.1 The details containing inter alia, list of members of the Company who have voted "for" and "against" the resolution(s) that were put to vote, was generated from the e-voting website of the CDSL i.e. <https://www.evoting.india.com> and based on such reports generated, the result of the e-voting with respect to each item on the agenda as set out in the Notice of the Postal Ballot dated 10<sup>th</sup> December, 2020 is given below :

### Item No.1: Approval for entering into a material related party transaction

| Particulars   | Remote e-voting |                    | Percentage (%) |
|---------------|-----------------|--------------------|----------------|
|               | Number          | Votes              |                |
| Assent        | 161             | 6,52,88,190        | 99.69          |
| Dissent       | 16              | 2,06,231           | 0.31           |
| Invalid votes | NIL             | NIL                | -              |
| <b>Total</b>  | <b>177</b>      | <b>6,54,94,421</b> | <b>100</b>     |

6.2 Based on the aforesaid results, we report that the **Ordinary Resolution** as set out in Item No. 1 of the Notice of Postal Ballot dated 10<sup>th</sup> December 2020 was passed with the requisite majority.



S. Sandeep  
S. Sandeep & Associates  
Practicing Company Secretary  
Member Ship Number: FCS: 5853  
Certificate of Practice Number: 5987  
UDIN: F005853B001940093  
Chennai, 11<sup>th</sup> January 2021