



Ref. No.: MUM/SEC/58-5/2025

May 23, 2024

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra Kurla Complex,
Mumbai – 400 051

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI)

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please note that the Company has received a Show Cause Notice (“SCN”) on May 22, 2024 at 3:22 p.m. from the GST Officer, Department of Trade & Taxes, Government of N.C.T. of Delhi under Section 73(1) of the Central Goods and Services Tax Act, 2017 (“the Act”). The SCN requires the Company to show cause as to why alleged GST demand of ₹ 1,49,55,43,768/-, interest of ₹ 1,24,34,72,940/- and penalty of ₹ 14,95,54,377/- for the period April 2019 to March 2020 should not be demanded from the Company. The Company believes that it has a strong case on merit.

The Company will be filing appropriate response within the prescribed timelines or evaluate other legal options against the said SCN.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 are enclosed herewith as an **Annexure 1**.

The above information will also be made available on the Company's website at www.icicilombard.com.

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115

Mailing Address:

601 & 602, 6th Floor, Interface 16,
New Linking Road, Malad (West),
Mumbai - 400 064

CIN: L67200MH2000PLC129408

Registered Office:

ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025

Toll free No. : 1800 2666

Alternate No.: +91 8655222666 (Chargeable)

Email: customersupport@icicilombard.com

Website: www.icicilombard.com



You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

**Vikas Mehra
Company Secretary**

Encl. As above

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Annexure 1

Name of the authority	GST Officer, Department of Trade & Taxes, Government of N.C.T. of Delhi
Nature and details of the action(s) taken, or order(s) passed	Show Cause Notice (“SCN”) received by the Company under Section 73(1) of the Central Goods and Services Tax Act, 2017 (“the Act”) along with interest under Section 50 of the Act and penalty under Section 73(1) of the Act for the period April 2019 to March 2020.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	May 22, 2024 at 3:22 p.m.
Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>SCN inter-alia seeks tax payment/clarification on the following observations:</p> <ol style="list-style-type: none"> 1) Entitlement for Input Tax Credit availed by the Company and corresponding reconciliation with various parameters mentioned in the SCN. 2) Reconciliation difference between values reported in monthly returns with corresponding annual return.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no impact on financial, operation or other activities of the Company pursuant to the receipt of SCN.

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