



JSFB/SEC/2023-24/15

28th February 2024

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

Sub: Credit Rating

Ref: Regulation 30, 51 and 55 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, please find below details of Credit rating details as on date for the Non-convertible Debentures ("NCD") of Bank.

The details required pursuant to Regulation 55 of the Listing Regulations read with SEBI Master Circular no. SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated 30th June 2023 is as follows:

Sr. No.	ISIN	Name of the Credit Rating Agency	Credit Rating Assigned	Outlook	Rating Action	Specify Other rating action	Date of credit rating	Verification status of Credit Rating Agencies	Date of Verification
1.	INE953L08329	India Rating & Research Private Limited	IND A-	Stable	Assigned	-	28 th February 2024	Verified	28 th February 2024
		ICRA Limited*	[ICRA]BBB+ (Positive)	Positive	Upgraded	-	07 th September 2023	Verified	07 th September 2023
2.	INE953L08295	India Rating & Research Private Limited	IND A-	Stable	Assigned	-	28 th February 2024	Verified	28 th February 2024
		ICRA Limited*	[ICRA]BBB+ (Positive)	Positive	Upgraded	-	07 th September 2023	Verified	07 th September 2023
3.	INE953L08303	India Rating & Research Private Limited	IND A-	Stable	Assigned	-	28 th February 2024	Verified	28 th February 2024
		ICRA Limited*	[ICRA]BBB+ (Positive)	Positive	Upgraded	-	07 th September 2023	Verified	07 th September 2023
4.	INE953L08311	India Rating & Research Private Limited	IND A-	Stable	Assigned	-	28 th February 2024	Verified	28 th February 2024

JAMA KARO, JANA KARO

Registered Office:

Jana Small Finance Bank Limited

The Fairway Business Park, # 10/1, 11/2 & 12/2B, Off Domlur, Koramangla Inner Ring Road, Next to Embassy Golf Links, Challaghatta, Bengaluru -560071.

CIN No. U65923KA2006PLC040028

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Sr. No.	ISIN	Name of the Credit Rating Agency	Credit Rating Assigned	Outlook	Rating Action	Specify Other rating action	Date of credit rating	Verification status of Credit Rating Agencies	Date of Verification
		ICRA Limited*	[ICRA]BBB+ (Positive)	Positive	Upgraded	-	07 th September 2023	Verified	07 th September 2023

*The credit rating was submitted to BSE limited vide letter dated 15th September 2023 (Prior to listing of equity shares of the Bank with BSE Limited and National Stock Exchange Limited, Non-Convertible Debentures of the Bank is listed only with BSE Limited.)

Further, **Fixed Deposits ("FD")** of the Bank have been also been rated as "IND A –" by India Rating & Research.

Rating rationale provided by India Ratings and Research Private Limited has been enclosed herewith. The same will be uploaded to the Bank's website at www.janabank.com.

You are requested to kindly take the same on record and oblige.

Thank you

Yours faithfully

For Jana Small Finance Bank Limited

Lakshmi R N

Company Secretary & Compliance Officer

