

IDFCFIRSTBANK/SD/119/2022-23

August 5, 2022

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C - 1, G - Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051.

**NSE Symbol: IDFCFIRSTB****BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001.

**BSE Scrip Code: 539437**

**Sub.: Results of the e-Voting at the 8<sup>th</sup> Annual General Meeting (“AGM”) and Remote e-Voting on Resolutions of IDFC FIRST Bank Limited (“Bank”)**

***Ref.: Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”).***

Dear Sir / Madam,

Pursuant to Regulation 44 and other applicable provisions of the SEBI Listing Regulations, we hereby submit the results of the e-Voting at the 8<sup>th</sup> AGM of the Bank held on August 5, 2022 through Video-Conferencing means, as well as the results of the Remote e-Voting conducted for all resolutions as specified in the Notice of the 8<sup>th</sup> AGM dated July 1, 2022.

All the resolutions proposed at the AGM were passed with requisite majority. The report of Mr. B. Narasimhan of M/s. B. N. & Associates, Scrutinizer, is enclosed herewith.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

For **IDFC FIRST Bank Limited**

**Satish Gaikwad**

**Head – Legal & Company Secretary**

*Encl.: as above*

	IDFC FIRST BANK LIMITED
Date of the AGM/EGM	05-08-2022
Total number of shareholders on record date	1700076
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	0
Public:	0
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	1
Public:	272

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - To receive, consider and adopt the Audited Standalone Financial Statements of the Bank for the Financial Year ended March 31, 2022, together with the Report of the Board of Directors and the Auditors thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	2,26,89,37,489	1,61,70,14,342	71.2675	1,61,70,14,342	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,61,70,14,342	71.2675	1,61,70,14,342	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	1,31,66,78,709	76,84,24,538	58.3608	76,84,24,538	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		76,84,24,538	58.3608	76,84,24,538	0	100.0000	0.0000	0.0000	0
Public- Non Institutions	E-Voting	2,63,36,69,734	80,71,52,207	30.6474	80,59,84,076	11,68,131	99.8552	0.1447	0	0
	Poll		39,13,087	0.1486	39,11,583	1,504	99.9615	0.0384	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		81,10,65,294	30.796	80,98,95,659	11,69,635	99.8558	0.1442	0	0
Total	6,21,92,85,932	3,19,65,04,174	51.3966	3,19,53,34,539	11,69,635	99.9634	0.0366	0	0	

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To receive, consider and adopt the Audited Consolidated Financial Statements of the Bank for the Financial Year ended March 31, 2022, together with the Report of the Auditors thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	2,26,89,37,489	1,61,70,14,342	71.2675	1,61,70,14,342	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,61,70,14,342	71.2675	1,61,70,14,342	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	1,31,66,78,709	76,84,24,538	58.3608	76,84,24,538	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		76,84,24,538	58.3608	76,84,24,538	0	100.0000	0.0000	0.0000	0
Public- Non Institutions	E-Voting	2,63,36,69,734	80,71,52,905	30.6468	80,59,67,061	11,68,844	99.8551	0.1448	0	0
	Poll		39,13,087	0.1486	39,11,583	1,504	99.9615	0.0384	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		81,10,48,992	30.7954	80,98,78,644	11,70,348	99.8557	0.1443	0	0
Total	6,21,92,85,932	3,19,64,87,872	51.3964	3,19,53,17,524	11,70,348	99.9634	0.0366	0	0	

Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a director in place of Mr. Ajay Sondhi (DIN 01657614), who retires by rotation and being eligible, offers himself for re-appointment.									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	2,26,89,37,489	1,61,70,14,342	71.2675	1,61,70,14,342	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,61,70,14,342	71.2675	1,61,70,14,342	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	1,31,66,78,709	97,51,58,949	74.0620	95,34,61,932	2,16,97,017	97.7750	2.2249	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		97,51,58,949	74.062	95,34,61,932	2,16,97,017	97.7750	2.2250	0	0
Public- Non Institutions	E-Voting	2,63,36,69,734	80,70,75,312	30.6445	80,53,34,137	17,41,175	99.7842	0.2157	0	0
	Poll		39,13,087	0.1486	39,10,979	2,108	99.9461	0.0538	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		81,09,88,399	30.7931	80,92,45,116	17,43,283	99.7850	0.2150	0	0
Total	6,21,92,85,932	3,40,31,61,690	54.7195	3,37,97,21,390	2,34,40,300	99.3112	0.6888	0	0	

Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint M/s. Kalyaniwalla Mistry LLP, as one of the Joint Statutory Auditors of the Bank, for a period of three (3) years and fix remuneration of Joint Statutory Auditors of the Bank.									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	2,26,89,37,489	1,61,70,14,342	71.2675	1,61,70,14,342	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,61,70,14,342	71.2675	1,61,70,14,342	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	1,31,66,78,709	97,51,58,949	74.0620	97,51,58,949	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		97,51,58,949	74.0620	97,51,58,949	0	100.0000	0.0000	0.0000	0

Public- Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		97,51,58,949	74.062	97,51,58,949	0	100.0000	0.0000	0	0
	E-Voting		80,70,54,599	30.6437	80,55,67,662	14,86,937	99.8157	0.1842	0	0
	Poll	2,63,36,69,734	39,13,087	0.1486	39,10,979	2,108	99.9461	0.0538	0	0
Public- Non Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		81,09,67,686	30.7923	80,94,78,641	14,89,045	99.8164	0.1836	0	0
	Total	6,21,92,85,932	3,40,31,40,977	54.7192	3,40,16,51,932	14,89,045	99.9562	0.0438	0	0

Resolution No.	5									
Resolution required: (Ordinary/ Special)	SPECIAL - To re-appoint Mr. Sanjeeb Chaudhuri (DIN 03594427) as an Independent Director of the Bank.									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting		1,61,70,14,342	71.2675	1,61,70,14,342	0	100.0000	0.0000	0	0
	Poll	2,26,89,37,489	0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,61,70,14,342	71.2675	1,61,70,14,342	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting		97,51,58,949	74.0620	97,06,51,132	45,07,817	99.5377	0.4622	0	0
	Poll	1,31,66,78,709	0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		97,51,58,949	74.062	97,06,51,132	45,07,817	99.5377	0.4623	0	0
Public- Non Institutions	E-Voting		80,70,63,635	30.6441	80,51,62,518	19,01,117	99.7644	0.2355	0	0
	Poll	2,63,36,69,734	39,13,087	0.1486	39,10,979	2,108	99.9461	0.0538	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		81,09,76,722	30.7927	80,90,73,497	19,03,225	99.7653	0.2347	0	0
Total	6,21,92,85,932	3,40,31,50,013	54.7193	3,39,67,38,971	64,11,042	99.8116	0.1884	0	0	

Resolution No.	6									
Resolution required: (Ordinary/ Special)	SPECIAL - To offer and issue of Debt Securities on Private Placement basis.									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting		1,61,70,14,342	71.2675	1,61,70,14,342	0	100.0000	0.0000	0	0
	Poll	2,26,89,37,489	0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,61,70,14,342	71.2675	1,61,70,14,342	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting		97,51,58,949	74.0620	97,51,58,949	0	100.0000	0.0000	0	0
	Poll	1,31,66,78,709	0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		97,51,58,949	74.062	97,51,58,949	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting		80,71,06,475	30.6457	80,55,46,058	15,60,417	99.8066	0.1933	0	0
	Poll	2,63,36,69,734	39,13,087	0.1486	39,10,979	2,108	99.9461	0.0538	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		81,10,19,562	30.7943	80,94,57,037	15,62,525	99.8073	0.1927	0	0
Total	6,21,92,85,932	3,40,31,92,853	54.7200	3,40,16,30,328	15,62,525	99.9541	0.0459	0	0	

**Combined Scrutinizer's Report on Remote E-voting and E-Voting conducted at the 8<sup>th</sup> AGM of  
IDFC FIRST Bank Limited held on Friday, August 5, 2022**

To,

**The Chairman / Managing Director and Chief Executive Officer**

**IDFC FIRST Bank Limited**

CIN: L65110TN2014PLC097792

Naman Chambers, C-32, G Block,

Bandra Kurla Complex,

Bandra (East), Mumbai 400 051.

**Sub: Passing of Resolution(s) through electronic means (remote e-voting and e-voting) pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and as per the General Circular No.14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No.20/2020 dated May 5, 2020 and Circular No. 02/2022 dated May 05, 2022, issued by the Ministry of Corporate Affairs ('MCA'), referred to as "MCA Circulars" read with the circulars No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued Securities Exchange Board of India ("SEBI"), collectively referred to as "Applicable Circulars".**

**Ref.: 8<sup>th</sup> Annual General Meeting ("AGM") of the Equity Shareholders of IDFC FIRST BANK Limited held on Friday, August 05, 2022 by means of Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") commenced at 02.00 p.m. Indian Standard Time ("IST")**

The Board of Directors of IDFC FIRST Bank Limited ('the Bank') at its meeting held on April 30, 2022 has appointed me as the Scrutinizer for the Remote E-voting process as well as to scrutinize the electronic voting conducted at the AGM, pursuant to Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("SEBI Listing Regulations"), by the **Applicable Circulars** issued in this connection, both by MCA and SEBI, providing relaxation for the manner in which the AGM shall be held and conducted. **The Applicable Circulars provides for relaxation in the manner in which the AGM will be held including the manner of sending the Notices and Annual Reports to the shareholders and the manner of voting at the meeting, which was necessitated on account of the outbreak of COVID-19 (CORONAVIRUS) pandemic.** I say, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules and the relaxations as provided in the **Applicable Circulars**.

As mentioned in the Notice, the proceedings of the AGM will be deemed to be conducted at the Registered Office of the Bank which shall be the deemed Venue of the AGM.

### Report on Scrutiny:

- The Bank had appointed National Securities Depository Limited ('NSDL') as the **Service Provider**, for the purpose of extending the facility of Remote E-Voting to the Members of the Bank and for voting electronically at the meeting.
- KFin Technologies Limited ('KFIN') (Formally KFin Technologies Private Limited ) is the Registrar and Share Transfer Agent ('RTA') of the Bank.
- The Service Provider had provided a system for recording the votes of the Members electronically through remote e-voting as well as at the meeting through electronic voting on all the items of the business (both Ordinary and Special businesses) sought to be transacted at the 8<sup>th</sup> AGM of the Bank, which was held on Friday, August 05, 2022.
- The Service Provider had set up electronic voting facility on their website, [www.evoting.nsdl.com](http://www.evoting.nsdl.com). The Bank had uploaded all the items of the business as mentioned in AGM Notice and to be transacted at the AGM on the website of the Bank to facilitate the Members of the Bank to cast their vote through Remote E-Voting. It was also uploaded on the website of the Service Provider and on the websites of Stock Exchanges viz., BSE Limited and National Stock Exchange of India Limited, for information of the members of the Bank.
- The Management of the Bank is responsible for ensuring compliance with the requirements of the Act and the Rules framed thereunder and SEBI Listing Regulations.
- My responsibility as the Scrutinizer of the voting process (through Electronic voting), was restricted to scrutinize the E-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the E-voting system provided by NSDL, the Service Provider.

The internal cut-off date for the dispatch of the Notice of the AGM was Friday, July 01, 2022 and as on that date, there were 16,98,793 shareholders (folio based) of the Bank. In terms of the **Applicable Circulars**, the Service Provider had sent the Notices of the AGM along with Annual Report and E-voting details by e-mail to 16,05,269 Members (folio based) constituting 94.49 % of the total members, whose e-mail address was made available by the Depositories. For those Members whose email id was not available, or holding in physical form, who had not registered their e-mail address with the RTA the Notices could not be sent. The Bank had advertised notice convening AGM and e-voting details in the newspapers wherein suitable mention was also made for those shareholders who have not registered their e-mail address to do so and to the extent, details were provided by the shareholders were considered for sending the Notice of the AGM. The AGM Notice contained the detailed procedure to be followed by the Members for procuring user-id and password and registration of e-mail address for E-voting for the resolutions set out in this AGM Notice as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and as provided in the **Applicable Circulars**.

- The **Cut-off date** for the purpose of identifying the Members who will be entitled to vote on **the resolutions** placed for approval of the Members was **Friday, July 29, 2022**.
- As prescribed in the aforesaid Rules, the Remote E-Voting facility was kept open for four (4) days from **Monday August 01, 2022 at 9.00 a.m. (IST) to Thursday August 04, 2022 at 5:00 p.m. (IST)**.



- The Bank completed the dispatch of the notices by e-mail to the members by Tuesday, July 12, 2022.
- As prescribed in clause (v) of sub-rule 4 of the Rule 20 of the Companies (Management and Administration) Rules, 2014, the Bank also released an advertisement, which was published more than 21 days before the date of the AGM in English in 'Hindu Business Line' newspaper having country-wide circulation and in Tamil in 'Makkal Kural.' Newspaper, dated July 14, 2022. The notice published in the newspaper carried the required information as specified in sub-rule 4(v) (a) to (h) of the said Rule 20.
- At the end of the Remote e-voting period on Thursday August 04, 2022 at 5.00 p.m. IST, the voting portal of the Service Provider was blocked forthwith. The list of shareholders who have participated through Remote e-voting was downloaded from the website of the Service Provider.
- At the 8<sup>th</sup> AGM of the Bank held through VC / OAVM, on Friday, August 05, 2022, after considering all the items of business, the facility to vote electronically was provided to facilitate those members who were attending the meeting through VC / OAVM but could not participate in the Remote E-voting to record their votes.
- On August 05, 2022, after tabulating the votes cast electronically by the system provided by NSDL, the votes cast through Remote E-Voting facility was duly unblocked by me as a Scrutinizer in the presence of Ms. Saroj Narasimhan and Mr. R Mahesh who acted as the witnesses, as prescribed in sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014. After unblocking the votes cast, the total votes cast both through remote e-voting and by voting through electronic means at the AGM, were consolidated and the final Scrutinizer's Report was prepared.

Thereafter, I as a Scrutinizer duly compiled details of the Remote E-Voting carried out by the Members and the electronic voting done at the AGM, the details of which are as follows:

**The results of the Remote E-voting together with that of the voting conducted at the AGM by way of Electronic means are as under:**

Details	Remote E-voting	Voting through electronic means at AGM	Total voting
Number of members who cast their votes	5,216	40	5,256
Total number of Shares held by them	405,53,38,414	39,13,087	405,92,51,501
Valid votes	As per details provided under each one of the Resolution(s) mentioned hereunder.		
Abstained / Less Voted – Invalid votes	Various as mentioned under each of the Resolutions.		

**Note:**

1. Percentage of votes cast in favour or against the resolutions is calculated based on the Valid Votes cast through Remote E-Voting and through electronic voting at the AGM.
2. In terms of provisions of Section 12(2) of the Banking Regulation Act, 1949, and Gazette Notification DBR.PSBD. No.1084/16.13.100/2016-17 dated July 21, 2016, the voting rights of Promoter of the Bank are restricted to 26% of the total voting rights in the said Bank. As on the cut-off date, Friday, July 29, 2022, IDFC Financial Holding Company Limited ('IDFC FHCL'),



promoter of the Bank, held 2,26,89,37,489 shares in its name, which constituted 36.48% of the paid-up capital of the Bank. Accordingly, the votes cast by this entity for the purpose of valid votes cast is being restricted to 26% of the total paid up capital of the Bank. Accordingly, IDFC FHCL, Promoter, voted for 1,61,70,14,342 shares.

3. In reference to note (2.), 65,19,23,147 shares of IDFC FHCL was not voted and therefore have been considered as abstained being the shares in excess of 26%.

**ORDINARY BUSINESS:**

**I) Item No. 1 of the Notice (As an Ordinary Resolution):**

To receive, consider and adopt the Audited Standalone Financial Statements of the Bank for the Financial Year ended March 31, 2022, together with the Report of the Board of Directors and the Auditors thereon.

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Abstained /Less voted – Invalid votes Nos.
	Nos.	%age	Nos.	%age	
Total votes through Remote e-voting and e-voting at meeting	319,53,34,539	99.963	11,69,635	0.037	86,27,47,327

Item 1 of Notice stands passed with the requisite majority.

**II) Item No. 2 of the Notice (As an Ordinary Resolution):**

To receive, consider and adopt the Audited Consolidated Financial Statements of the Bank for the Financial Year ended March 31, 2022, together with the Report of the Auditors thereon.

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Abstained /Less voted – Invalid votes Nos.
	Nos.	%age	Nos.	%age	
Total votes through Remote e-voting and e-voting at meeting	319,53,17,524	99.963	11,70,348	0.037	86,27,63,629

Item 2 of Notice stands passed with the requisite majority.

**III) Item No. 3 of the Notice (As an Ordinary Resolution):**

To appoint a director in place of Mr. Ajay Sondhi (DIN: 01657614), who retires by rotation and being eligible, offers himself for re-appointment.

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Abstained /Less voted – Invalid votes Nos.
	Nos.	%age	Nos.	%age	
Total votes through Remote e-voting and e-voting at meeting	337,97,21,390	99.311	2,34,40,300	0.689	65,60,89,811



Item 3 of Notice stands passed with the requisite majority.

**IV) Item No. 4 of the Notice (As an Ordinary Resolution):**

To appoint M/s. Kalyaniwalla & Mistry LLP, as one of the Joint Statutory Auditors of the Bank, for a period of three (3) years and fix remuneration of Joint Statutory Auditors of the Bank

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Abstained /Less voted – Invalid votes Nos.
	Nos.	%age	Nos.	%age	
Total votes through Remote e-voting and e-voting at meeting	340,16,51,932	99.956	14,89,045	0.044	65,61,10,524

Item 4 of Notice stands passed with the requisite majority.

**SPECIAL BUSINESS:**

**V) Item No.5 of the Notice (As a Special Resolution):**

To re-appoint Mr. Sanjeeb Chaudhuri (DIN:03594427) as an Independent Director of the Bank.

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Abstained /Less voted – Invalid votes Nos.
	Nos.	%age	Nos.	%age	
Total votes through Remote e-voting and e-voting at meeting	339,67,38,971	99.812	64,11,042	0.188	65,61,01,488

Item 5 of Notice stands passed with the requisite majority.

**VI) Item No.6 of the Notice (As a Special Resolution):**

To offer and issue of Debt Securities on Private Placement basis.

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Abstained /Less voted – Invalid votes Nos.
	Nos.	%age	Nos.	%age	
Total votes through Remote e-voting and e-voting at meeting	340,16,30,328	99.954	15,62,525	0.046	65,60,58,648

Item 6 of Notice stands passed with the requisite majority.

All the Resolutions mentioned in the AGM Notice dated July 01, 2022, as per the details above stands passed under Remote E-voting and voting conducted at AGM electronically with the requisite majority and hence, deemed to be passed as on the date of the AGM.





I hereby confirm that I am maintaining the soft copy of the Registers received from the Service Provider in respect of the votes cast through Remote E-Voting and voting conducted at AGM by way of electronic means by the Members of the Bank. All other relevant records relating to remote e-voting and Electronic voting is under my safe custody and will be handed over to the Company Secretary for safe keeping, after the Chairman signs the Minutes.

Thanking you,

Yours Faithfully  
For B.N. & Associates  
COMPANY SECRETARIES



**CS B Narasimhan**  
(Proprietor)  
(FCS no. 1303; COP no. 10440)  
UDIN:F001303D000739909



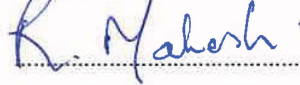
**Place: Mumbai**  
**Date: August 05, 2022**

**The following were the witnesses to the unblocking the votes cast through remote e-voting.**

1. Ms. Saroj Narasimhan



2. Mr. R Mahesh



**I have received the report:**

**SATISH ASHOK** Digitally signed by SATISH  
**ASHOK GAIKWAD**  
**GAIKWAD** Date: 2022.08.05 22:07:32  
+05'30'

**Mr. Satish Gaikwad**  
**Head – Legal & Company Secretary**  
**(authorised by the Chairman)**

**Place: Mumbai**  
**Date: August 05, 2022**