



SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA

(An ISO 9001 : 2015 Certified Company)



Date: 6th November, 2023

To
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sirs,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.

Ref: Scrip Code No. 514138.

This is to inform your esteemed organisation that the Board of Directors of the Company at its meeting held today i.e. on the Monday, 6th November, 2023, inter-alia, considered, approved and taken on the record the following -

1. The Un - Audited Financial Results (Standalone and Consolidated) of Company for the quarter and half-year ended September 30th, 2023. The said Financial Results along with the Limited Review Report given by the Statutory Auditor pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 is enclosed.

The above information is also available on the website of the Company:
www.suryalata.com.

The meeting commenced at 11:00 A.M., and concluded at 2.15 P.M.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For Suryalata Spinning Mills Limited


Vithaldas Agarwal
Managing Director
DIN: 00012774





SURYALATA SPINNING MILLS LIMITED
CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA
(An ISO 9001 : 2015 Certified Company)



Statement of Standalone UnAudited Financial Results for the Quarter and Half Year ended 30th September 2023

Particulars	(Amount in Lakhs.)					
	For the Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30-Sep-23	30-Sep-22	31.03.2023
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I Revenue from operations	10,887	10,154	11,585	21,042	21,935	47,926
II Other income	99	104	118	203	142	384
III Total (I+II)	10,986	10,258	11,703	21,245	25,077	48,310
IV Expenses						
Cost of materials consumed	7,510	7,021	7,926	14,531	16,274	29,973
Change in inventories of finished goods, stock in trade and work in progress	(459)	(399)	(996)	(857)	(725)	81
Employee benefit Expenses	928	886	840	1,814	1,673	3,402
Finance costs	159	139	127	298	297	527
Depreciation and amortisation expenses	308	291	317	599	613	1,207
Other expenses	1,983	1,927	2,262	3,910	4,406	8,791
Total Expenses(IV)	10,429	9,865	10,476	20,295	22,538	43,981
V Profit before tax	557	393	1,227	950	2,539	4,329
Exceptional and/or Extraordinary Expenses (Income)	93			93		
VI Tax expense:						
Current tax	63	50	281	114	584	1,010
Deferred tax	54	49	28	102	55	216
VII Profit for the period (VII-VIII)	347	294	918	641	1,900	3,103
VIII OTHER COMPREHENSIVE INCOME						
A-(i) Items that will be reclassified to the profit or loss	-	-	-			
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-			
B-(i) Items that will not be reclassified to the profit or loss	-	-	-			33
a) Remeasurement of Defined employee benefit plans	-	-	-			(8)
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-			
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	25
Total Comprehensive Income for The Period	347	294	918	641	1,900	3,128
XI Weighted average number of equity shares (In no's lakhs) (Face Value of Rs.10/- each)	42.67	42.67	42.67	42.67	42.67	42.67
XII Earnings per Equity share-Basic and diluted (Not Annualised)	8.14	6.90	21.52	15.02	44.53	72.73





SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823MIZA

(An ISO 9001 : 2015 Certified Company)



Standalone Un Audited Balance Sheet as at 30th September 2023

(Amount in Lakhs.)

Particulars	As at September 30, 2023	As at March 31, 2023
	Un audited	audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	24,678	19,447
(b) Capital work-in-progress	844	1,020
(c) Intangible Assets		
(d) Financial Assets		
(i) Loans	0	1
(ii) Other financial assets	5,246	5,884
(e) Other noncurrent assets	414	982
Total Non-current assets	31,182	27,334
Current assets		
(a) Inventories	2,755	2,365
(b) Financial Assets		
(i) Investments	98	98
(ii) Trade receivables	1,835	2,161
(iii) Cash and cash equivalents	107	555
(iv) Other Bank Balances	426	619
(v) Other financial assets	100	123
(c) Other current assets	1,257	720
(d) Current tax asset (net)		-
Total Current assets	6,578	6,641
Total Assets	37,760	33,975
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	427	427
(b) Other Equity	22,851	22,210
Total Equity	23,278	22,637
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,060	3,158
(b) Deferred tax liabilities	2,708	2,611
(c) Other non-current liabilities	166	184
Total Non-current liabilities	8,934	5,953
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	3,578	3,735
Micro and small enterprises	25	32
Creditors other than micro and small enterprises	251	157
(iii) Other financial liabilities	1,324	1,210
(b) Other current liabilities	77	58
(c) Provisions	291	192
(c) Current tax liabilities (net)	2	1
Total Current liabilities	5,548	5,385
Total liabilities	14,482	11,338
Total Equity and Liabilities	37,760	33,975

For and on behalf of Board of Directors
for Suryalata Spinning Mills Limited

Place : Secunderabad
Date : 6th November 2023

Vithaldas Agarwal
Managing Director
(DIN : 00012774)





SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA

(An ISO 9001 : 2015 Certified Company)



STATEMENT OF STANDALONE CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

Rs.in Lakhs

PARTICULARS	For the Half Year Ended 30.09.2023		For the Previous Year Ended 31.03.2023	
	Un audited	Un audited	audited	audited
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax		950.25		4,328.82
Add : Depreciation	599.05		1,206.98	
Finance Charges	297.51		527.50	
Exceptional and/or Extraordinary Expenses	(93.25)			
Fair value (Profit)/Loss on Investments	-		(0.10)	
Other Comprehensive Income/(Loss)	-		33.35	
(Profit)/Loss on sale of Assets (net)	-	803.31	5.35	1,773.09
		1,753.56		6,101.90
Less : Interest earned	184.40		236.69	
Rent Received	-		-	
Direct Taxes paid	117.24	301.64	1,268.81	1,505.50
Operating Profit before working capital changes		1,451.93		4,596.40
Add : Decrease/(Increase) In Inventories	(390.23)		1,459.49	
Decrease/(Increase) in Receivables	326.96		795.33	
Decrease/(Increase) in Loans & Advances	(320.96)		1,136.61	
(Decrease)/Increase in Non Current Liabilities	(18.40)		(36.79)	
(Decrease)/Increase in Current Liabilities	289.42	(113.20)	(411.92)	2,942.72
Net Cash flow from Operating activity (A)		1,338.72		7,539.11
B CASHFLOW FROM INVESTING ACTIVITIES				
INFLOW:				
Sale of Assets (net of taxes)	-		0.70	
Interest Received	196.45	196.45	168.44	169.14
Rent Received	-		-	
Dividend received	-		-	
OUTFLOW:				
Decrease/(Increase) in Intercompany Loan	490.00		(4,502.20)	
Decrease/(Increase) in Financial assets	147.79		(183.28)	
Acquisition of fixed assets including Capital Work in Progress	(5,653.40)		(1,677.19)	
(Increase)/Decrease in Investments	-		97.80	
(Increase)/Decrease in Advance for Capital equipment	567.82	(4,447.79)	175.34	(6,089.54)
Net Cash flow from Investing activity (B)		(4,251.33)		(5,920.40)





SURYALATA SPINNING MILLS LIMITED

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PARTICULARS	For the Half Year Ended 30.09.2023		For the Previous Year Ended 31.03.2023	
	Un audited	Un audited	audited	audited
C CASH FLOW FROM FINANCING ACTIVITIES				
INFLOW:				
Equity Share money including premium	-	-	-	-
Preference Share money	-	-	-	-
Term Loans Received	3,500.00	-	-	-
Hire Purchase Loans Received	34.00	-	35.00	-
Deposits Received	-	-	-	-
Unsecured Loans received	15.00	-	183.00	-
Sales tax Deferment loan	-	-	-	-
Deferred Payment Loan - Hero	-	3,570.01	-	-
Increase/(decrease) in Bank Borrowings	21.01	-	740.36	958.36
OUTFLOW:				
Redemption of Preference share capital	-	-	-	-
Repayment of Term loans	650.00	-	1,300.00	-
Dividends Paid	-	-	68.74	-
Repayment of preference shares	-	-	-	-
Repayment of Solar Project loan - Hero	176.60	-	353.21	-
Repayment of Hire Purchase loans	15.41	-	31.31	-
Deposits Repaid	-	-	-	-
Repayment of Unsecured loans	11.00	-	27.00	-
Repayment of sales tax loans	-	-	110.78	-
Interest Paid	252.66	1,105.67	438.50	2,329.54
Net Cash flow from financing activities ('C)		2,464.34		(1,371.18)
Net increase/(decrease) in Cash/Cash Equivalents during the year (A+B+C)		(448.27)		247.55
Add: Cash/Cash equivalents at the beginning of the year		555.23		307.68
Cash/Cash equivalents at the end of the year		106.96		555.23

Notes :

- The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Indian Accounting Standard (Ind-AS) - 7 on Statement of Cash flow.
- Previous year comparatives have been reclassified to confirm with current year's presentation, where ever applicable.
- Cash and Cash equivalents comprises of :

S.No	Particulars	As at 31.03.2023	As at 31.03.2022
A.	Cash on Hand	28.25	5.28
B.	Balances in bank a/c's	78.71	549.96
	a. Current Accounts		
	b. Ear marked balance with Banks - Unpaid dividends		
	Cash and Cash equivalents in Cash Flow Statement	106.96	555.23

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Indian Accounting Standard (Ind-AS) - 7 on Statement of

For and on behalf of Board of Directors
for Suryalata Spinning Mills Limited



Vithaldas Agarwal
Managing Director
(DIN : 00012774)

Place : Secunderabad

Date : 06th November, 2023



SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823MIZA

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- 1 The Company's business activity falls within a single business segment i.e yarn, in terms of Ind AS 108 on operating segments.
- 2 These Standalone Unaudited Financial results have been prepared in accordance with the Companies (Indian Accounting Standards)rules 2015 (Ind AS) prescribed Under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
- 3 The above Standalone Unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 6th November 2023 . The statutory auditors of the company have issued Limited review report on the results for the quarter and Half Year ended September 30, 2023 with unmodified conclusion
- 4 The above mentioned Income from operations are disclosed net of GST Collected on Sales.
- 5 Revenue from Operations has declined as compared to previous year due to drop in Raw Material / selling price of yarn product
- 6 Exceptional and / or Extraordinary Expenses (Income) of Rs.93 Lakhs related to Cyber Crime Incident in remittance of USD Foreign Currency
- 7 The Company Tax Liabilities computed U/s 115 BAA of the Income Tax Act and Deferred Tax liabilities are provided in line of the said Tax regime.
- 8 Figures of the previous quarter/ year have been re grouped and re classified where ever necessary to make them comparable for the purpose of preparation and presentation of Financial Results.

For and on behalf of Board of Directors
for Suryalata Spinning Mills Limited


Yithaldas Agarwal
Managing Director
(DIN : 00012774)



Place : Secunderabad
Date : 6th November 2023



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of **SURYALATA SPINNING MILLS LIMITED**.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SURYALATA SPINNING MILLS LIMITED** ("the Company") or the quarter ended 30th September 2023 and the year-to-date results for the period 1st April 2023 to 30th September 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is disclosed, or that it contains any material misstatement.

Place : Hyderabad

Date : 06-11-2023

For K.S. Rao & CO.

Chartered Accountants

Firm's Regn No. 003109S



N. Prasad

(Naga Prasad)

Partner

Membership No. 231388

UDIN 23231388B6YL613307



SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823MIZA

(An ISO 9001 : 2015 Certified Company)



Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September 2023

(Amount in Lakhs.)

Particulars	Quarter ended		Half Year ended	Year Ended
	30.09.2023	30.06.2023	30.09.2023	31.03.2023
	Un Audited	Un Audited	Un Audited	Audited
I Revenue from operations	11,151	10,493	21,644	48,401
II Other income	26	27	53	331
III Total (I+II)	11,177	10,520	21,697	48,732
IV Expenses				
Cost of materials consumed	7,510	7,021	14,531	29,973
Change in inventories of finished goods, stock in trade and work in progress	(459)	(399)	(857)	81
Employee benefit Expenses	928	886	1,814	3,402
Finance costs	159	139	298	545
Depreciation and amortisation expenses	346	319	664	1,243
Other expenses	2,010	1,952	3,962	8,828
Total Expenses(IV)	10,494	9,918	20,412	44,072
V Profit before tax	683	602	1,285	4,660
Exceptional and/or Extraordinary Expenses (Income)	93		93	
VI Tax expense:				
Current tax	27	91	119	1,065
Deferred tax	70	49	118	161
Earlier years tax				
VII Profit for the period (VII-VIII)	493	462	955	3,434
VIII OTHER COMPREHENSIVE INCOME				
A-(i) Items that will be reclassified to the profit or loss	-	-		
(ii) Income tax on items that will be reclassified to the profit or loss	-	-		
B-(i) Items that will not be reclassified to the profit or loss				33
a) Remeasurement of Defined employee benefit plans				(8)
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-		
Total Other Comprehensive Income (net of taxes)	-	-	-	25
Total Comprehensive Income for The Period	493	462	955	3,459
IX Weighted average number of equity shares (In no's lakhs) (Face Value of Rs.10/- each)	42.67	42.67	42.67	42.67
X Earnings per Equity share-Basic and diluted (Not Annualised)	11.56	10.82	22.38	80.48



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SURYALATA SPINNING MILLS LIMITED
CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823MIZA
(An ISO 9001 : 2015 Certified Company)



Consolidated UN Audited Balance Sheet as at 30th September 2023

(Amount in Lakhs.)

Particulars	As at September 30, 2023	As at March 31, 2023
	Un audited	audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	29,057	23,892
(b) Capital work-in-progress	845	1,020
(c) Intangible Assets	-	-
(d) Goodwill	16	16
(e) Financial Assets		
(i) Loans	0	1
(ii) Other financial assets	1,234	1,382
(f) Other noncurrent assets	414	981
Total Non-current assets	31,566	27,292
Current assets		
(a) Inventories	2,755	2,365
(b) Financial Assets		
(i) Investments	0	0
(ii) Trade receivables	2,100	2,478
(iii) Cash and cash equivalents	116	555
(iv) Other Bank Balances	425	619
(v) Other financial assets	146	696
(c) Other current assets	1,265	720
(d) Current tax asset (net)	90	55
Total Current assets	6,897	7,488
Total Assets	38,463	34,780
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	427	427
(b) Other Equity	23,416	22,461
Total Equity	23,843	22,888
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,060	3,158
(b) Deferred tax liabilities	2,708	2,611
(c) Other non-current liabilities	166	184
Total Non-current liabilities	8,934	5,953
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,578	3,735
(ii) Trade payables		
Micro and small enterprises	29	36
Creditors other than micro and small enterprises	264	182
(iii) Other financial liabilities	1,431	1,678
(b) Other current liabilities	85	64
(c) Provisions	291	192
(c) Current tax liabilities (net)	8	52
Total Current liabilities	5,686	5,939
Total liabilities	14,620	11,892
Total Equity and Liabilities	38,463	34,780

For and on behalf of Board of Directors
for Suryalata Spinning Mills Limited

Vithaldas Agarwal
Managing Director
(DIN : 00012774)



Place : Secunderabad
Date : 6th November 2023



SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA

(An ISO 9001 : 2015 Certified Company)



STATEMENT OF CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Figures in rupees `)

PARTICULARS	For the Half Year Ended 30.09.2023		For the Previous Year Ended 31.03.2023	
	Un audited	Un audited	audited	audited
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax		128500594		466012676
Add : Depreciation	66,411,638		124,324,914	
Finance Charges	29,769,296		54502571	
Exceptional and/or Extraordinary Expenditure	(9,325,416)			
Fair value (Profit)/Loss on Investments	0		(10161)	
Other Comprehensive Income/(Loss)	0		3335455	
(Profit)/Loss on sale of Assets (net)	0	86,855,518	535146	182,687,925
		215,356,112		648,700,600
Less : Interest earned	3417977		17905403	
Rent Received	0		0	
Direct Taxes paid	16,136,649	19,554,626	127656748	145,562,151
Operating Profit before working capital changes		195,801,487		503,138,449
Add : Decrease/(Increase) in Inventories	(39023040)		145948988	
Decrease/(Increase) in Receivables	37781206		40233002	
Decrease/(Increase) in Current Assets, Loans & Advances, current Assets	16392801		113661440	
(Decrease)/Increase in Non Current Liabilities	(1839530)		(3679060)	
(Decrease)/Increase in Current Liabilities	(11638971)	1,672,467	31669416	327,833,786
Net Cash flow from Operating activity (A)		197,473,954		830,972,235
B CASHFLOW FROM INVESTING ACTIVITIES				
INFLOW:				
Sale of Assets (net of taxes)	0		70000	
Interest Received	6000274		11080067	
Rent Received	0	6,000,274	-	11,150,067
Dividend received			-	
OUTFLOW:				
Decrease/(Increase) in Intercorporate Loan	49000000		0	
Decrease/(Increase) in Financial assets	(34220553)		(43025882)	
Acquisition of fixed assets including Capital Work in Progress	(56539873)		(653004660)	
(Increase)/Decrease in Investments	0		0	
(Increase)/Decrease in Advance for Capital equipment	56781890	(493,778,536)	17533637	(678,496,905)
Net Cash flow from Investing activity (B)		(487,778,262)		(667,346,838)





SURYALATA SPINNING MILLS LIMITED

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PARTICULARS	For the Half Year Ended 30.09.2023		For the Previous Year Ended 31.03.2023	
	Un audited	Un audited	audited	audited
C CASH FLOW FROM FINANCING ACTIVITIES				
INFLOW:				
Equity Share money including premium	-	-	-	-
Preference Share money	-	-	-	-
Term Loans Received	3,500.00	-	-	-
Hire Purchase Loans Received	34.00	-	35.00	-
Deposits Received	-	-	-	-
Unsecured Loans received	15.00	-	183.00	-
Sales tax Deferment loan	-	-	-	-
Deferred Payment Loan - Hero	-	3,570.01	-	-
Increase/(decrease) in Bank Borrowings	21.01	-	740.36	958.36
OUTFLOW:				
Redemption of Preference share capital	-	-	-	-
Repayment of Term loans	650.00	-	1,300.00	-
Dividends Paid	-	-	68.74	-
Repayment of preference shares	-	-	-	-
Repayment of Solar Project loan - Hero	176.60	-	353.21	-
Repayment of Hire Purchase loans	15.41	-	31.31	-
Deposits Repaid	-	-	-	-
Repayment of Unsecured loans	11.00	-	27.00	-
Repayment of sales tax loans	-	-	110.78	-
Interest Paid	252.84	1,105.85	456.03	2,347.07
Net Cash flow from financing activities ('C)		2,464.15		(1,388.70)
Net increase/(decrease) In Cash/Cash Equivalents during the year (A+B+C)		(438.89)		247.54
Add: Cash/Cash equivalents at the beginning of the year		555.23		307.68
Cash/Cash equivalents at the end of the year		116.34		555.22

Notes :

- The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Indian Accounting Standard (Ind-AS) - 7 on Statement of Cash flow.
- Previous year comparatives have been reclassified to confirm with current year's presentation, where ever applicable.
- Cash and Cash equivalents comprises of :

S.No	Particulars	As at 31.03.2023	As at 31.03.2022
A.	Cash on Hand	28.25	5.28
B.	Balances in bank a/c's	88.09	549.96
	a. Current Accounts		
	b. Ear marked balance with Banks - Unpaid dividends		
	Cash and Cash equivalents in Cash Flow Statement	116.34	555.23

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Indian Accounting Standard (Ind-AS) - 7 on

For and on behalf of Board of Directors
for Suryalata Spinning Mills Limited

Vijhaldas Agarwal
Managing Director
(DIN : 00012774)



Place : Secunderabad
Date : 06th November, 2023



SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823MIZA

(An ISO 9001 : 2015 Certified Company)



- 1 These Consolidated Unaudited Financial results have been prepared in accordance with the Indian Accounting Standards (Ind As) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issues thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and exchange Board of India
- 2 The above mentioned Income from operations are disclosed net of GST Collected on Sales.
- 3 The above Consolidated Unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 6th November 2023 . The statutory auditors of the company have expressed an unmodified conclusion on the aforesaid results.
- 4 Revenue from Operations has declined as compared to previous year due to drop in Raw Material / selling price of yarn product
- 5 Exceptional and / or Extraordinary Expenses (Income) of Rs.93 Lakhs related to Cyber Crime Incident in remittance of USD Foreign Currency
- 6 The Company Tax Liabilities computed U/s 115 BAA of the Income Tax Act and Deferred Tax liabilities are provided in line of the said Tax regime.
- 7 Figures of the previous quarter/ year have been re grouped and re classified where ever necessary to make them comparable for the purpose of preparation and presentation of Financial Results.

For and on behalf of Board of Directors
for Suryalata Spinning Mills Limited


Vithaldas Agarwal
Managing Director
(DIN : 00012774)



Place : Secunderabad
Date : 6th November 2023



SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823MIZA

(An ISO 9001 : 2015 Certified Company)



Consolidated segment wise Revenue, Results Assets and Liabilities as on 30.09.2023

Amoun in lacs.

S.No	Particulars	Unaudited Half Year ended 30th September 2023	Audited Year ended 31st March 2023
1	Segment wise Revenue:		
	(a) sale of Yarn including Export Benefits	21041.86	47926.24
	(b) sale of Solar power	602.38	474.21
		21644.23	48400.45
	Less: Inter Segment revenue	0.00	0.00
	Total revenue from Operations	21644.23	48400.45
2	Segment Results		
	a.Basic Yarn	1247.76	4856.32
	b.Solar Power	334.94	348.83
	Total Segment results	1582.70	5205.15
	Less:		
	(i) Finance Costs	297.51	527.50
	(i) Finance Costs	0.19	17.53
	Profit before tax	1285.01	4660.13
3	Segment Assets		
	a. Yarn products	33600.48	29339.56
	b. Solar power	4862.97	5440.62
	Total segment assets	38463.45	34780.18
4	Segment Liabilities		
	a.Basic Yarn products	14481.94	11338.55
	b. Solar power	138.37	553.54
	Total Segment Liabilities	14620.31	11892.08





Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,(as amended)

To the Board of Directors of **SURYALATA SPINNING MILLS LIMITED.**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results of **SURYALATA SPINNING MILLS LIMITED** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the quarter ended 30th September, 2023 and the consolidated year to date results for the period 1st April 2023 to 30th September 2023 (the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the result of the **SUNTREE SOLAR ENERGY PVT LTD** (wholly owned Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial statements of a subsidiary which have not been reviewed, whose interim financial statements reflect total revenue of Rs602.37lakhs, total net Profit after tax of Rs. 303.75lakhs for the Half year ended 30th September 2023, as considered in the





consolidated unaudited financial results. These interim financial statements have been approved and furnished to us by the Management and our conclusion on the statement, in so far as it relates to the affairs of the subsidiary, is based solely on such interim financial statements. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

Place : Hyderabad
Date : 06-11-2023

For K.S. Rao & CO.
Chartered Accountants
Firm's Regn No. 003109S



M. N. Prasad

(M Naga Prasad)
Partner

Membership No. 231388

UDIN: 23231388B6YLGJ2901