

March 14, 2024

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 531637

Dear Sirs,

Sub. : Receipt of Work Order - Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that, the Company has received Work Orders dated March 13, 2024, from Department of Tourism, U.T. Administration of Lakshadweep for Development, Operation, Maintenance and Management of 200 tents at Thinnakara Island, UT of Lakshadweep and 150 tents at Bangaram Island, UT of Lakshadweep. Further, the details as required under Listing Regulations and SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is enclosed as *Annexure-I and Annexure-II*.

Please also find attached herewith a copy of the press release in this regard.

Please take the above intimation on record.

Thanking You,

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary

*Company Secretary &
Compliance Officer*

Encl. : As Above

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481, INDIA
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations and SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023:

SR. No.	Particulars	Description
1	Name of the entity awarding the order(s)/contract(s)	Department of Tourism, U.T. Administration of Lakshadweep
2	Significant terms and conditions of order(s)/contract(s) awarded in brief	Development, Operation, Maintenance and Management of at least 150 tents at Bangaram Island, UT of Lakshadweep <i>(Work Orders for 100 Tents and additional 50 Tents at Bangaram)</i>
3	Whether order(s)/contract(s) have been awarded by domestic / international entity	Government Entity (Domestic)
4	Nature of order(s)/contract(s)	Development, Operation, Maintenance and Management of at least 150 tents at Bangaram Island, UT of Lakshadweep
5	Whether domestic or international	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	Five (5) Years which may be further extendable up to Two (2) years as per the decision of the authority
7	Broad consideration or size of the order(s)/contract(s)	- Minimum 150 Tents; - And other commercial facilities like Scuba Diving, Destination wedding, corporate functions, private events, Health and Wellness Centre, play area, coffee shop and many more facilities
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Not Applicable
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable

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SR. No.	Particulars	Description
1	Name of the entity awarding the order(s)/ contract(s)	Department of Tourism, U.T. Administration of Lakshadweep
2	Significant terms and conditions of order(s)/ contract(s) awarded in brief	Development, Operation, Maintenance and Management of at least 200 tents at Thinnakara Island, UT of Lakshadweep <i>(Work Orders for 100 Tents and additional 100 Tents at Thinnakara Island)</i>
3	Whether order(s)/ contract(s) have been awarded by domestic / international entity	Government Entity (Domestic)
4	Nature of order(s)/ contract(s)	Development, Operation, Maintenance and Management of at least 200 tents at Thinnakara Island, UT of Lakshadweep
5	Whether domestic or international	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	Five (5) Years which may be further extendable up to Two (2) years as per the decision of the authority
7	Broad consideration or size of the order(s)/ contract(s)	- Minimum 200 Tents; - And other commercial facilities like Scuba Diving, Destination wedding, corporate functions, private events, Health and Wellness Centre, play area, coffee shop and many more facilities
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Not Applicable
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable

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Praveg Limited Secures Work Order for Luxurious Tent Resorts in Lakshadweep's Bangaram and Thinnakara Islands

- Department of Tourism, U. T. of Lakshadweep awarded work orders to Praveg.

Ahmedabad / Lakshadweep, March 13, 2024 – Praveg Limited, India's leading eco-responsible luxury resorts company, proudly announces the award of prestigious work orders by the Department of Tourism, Union Territory of Lakshadweep. The company is set to embark on the Development, Operation, Maintenance, and Management of luxury tent accommodations and a plethora of commercial activities on Thinnakara Island and Bangaram Island. This ambitious project envisions the creation of 200 luxury tents on Thinnakara Island and 150 on Bangaram Island, complemented by an array of high-end amenities including Scuba Diving, Destination Weddings, Corporate Events, Private Gatherings, a Health and Wellness Centre, Children's Play Area, and a Coffee Shop among others. The initial term of the project spans five (5) years, with the possibility of a two (2) year extension.

Mr. Vishnu Patel, Chairman of Praveg Limited, expressed his enthusiasm about the new venture, stating, *"It is with immense pride that we embark on this journey to enhance the beauty and accessibility of Bangaram and Thinnakara Islands through our eco-friendly and luxurious hospitality solutions. We are deeply grateful to the Lakshadweep Tourism Department for their confidence in Praveg. We are excited to introduce our guests to an unparalleled experience of sustainable luxury through the Praveg Tent City project."*

The Lakshadweep Islands, renowned for their accessibility courtesy of a local airstrip, offer unparalleled ease of access compared to many secluded islands. Among these jewels, Thinnakara stands as a captivating retreat, a mere 8 km from Agatti's airport. This teardrop-shaped oasis is a testament to untouched beauty, boasting pristine lagoons, peaceful beaches, gleaming sands, and iconic palm scenery, alongside a rich tapestry of marine life that paints a vivid picture of archipelagic splendor. Meanwhile, the expansive 120 acres of Bangaram Island, a tranquil haven seldom disturbed except by visitors from nearby Agatti, is surrounded by a coral reef-laced lagoon, marking it as a premier global escape. Here, amidst lush coconut groves, a diverse ecosystem including fish, porcupines, parrots, pufferfish, hermit crabs, and seabirds flourishes, offering a serene backdrop that fosters a profound sense of well-being and a deep connection with the unspoiled charm of nature.

The addition of these new luxury tented resorts significantly enhances Praveg Limited's footprint in the eco-luxury hospitality sector, increasing its **operational portfolio to 10 properties**, with an ambitious **16 more projects underway**. In December 2023, Praveg was entrusted with a project on Agatti Island, Lakshadweep, to develop 50 luxurious tents, with completion targeted for the first quarter of FY25 with an average room rate of INR 15000 to INR 20000. This recent expansion brings Praveg's total number of upcoming accommodations in Lakshadweep to 400 rooms. As the travel and tourism industry continues to see robust demand, Praveg anticipates strong occupancy rates of 40% to 50% across its new properties, reflective of the growing demand for sustainable and exclusive travel experiences.

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About Praveg Limited

Praveg is a pioneer in eco-responsible luxury hospitality. With a portfolio of resorts situated in culturally significant and naturally exquisite locations, Praveg offers unique access to pristine environments through its state-of-the-art luxury tents. This approach not only promotes sustainable tourism but also preserves local ecosystems. Praveg's commitment to quality, sustainability, and exceptional guest experiences has cemented its reputation as a leader in the industry, boasting high occupancy rates and a robust return on investment. Praveg stands as a strong player in the event management sector, leveraging its extensive experience and expertise in constructing large-scale, temporary, world-class structures swiftly and efficiently. This prowess has its origins in the company's foundational event management skills. Recently, the Events division has expanded its offerings to include Weddings and Banquets, further enriching its portfolio with bespoke services tailored to host luxurious and memorable events at hotels designed specifically for these occasions.

For further information please contact:**Mukesh Chaudhary**

Company Secretary

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