

February 19, 2019

BSE Ltd.

Floor 25. P.J. Towers

Dalal Street

Mumbai - 400 001

The Manager

Listing Department

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block-G

Bandra -Kurla Complex

Bandra (East)

Mumbai – 400 051

[Scrip Code No.500540]

[Scrip Symbol: PREMIER]

Dear Sirs,

Sub:Disclosures under Regulation 30 of the SEBI (LODR) Regulations, 2015

Further to our disclosure dated 11.02.2019 regarding shifting of the Company's plant, we wish to inform you that:

- The Company has agreed to enter into a 10 year lease agreement with Global Icon Projects LLP, who is a well reputed provider of build-to-suit industrial infrastructure including land, building and utilities to domestic and multinational companies in the Pune region. The Company plans to sign the definitive lease agreement for factory premises and utilities by the end of February 2019.
- 2. The Company is implementing effective steps for a progressive and systematic relocation of its plant and machinery, manpower and related infrastructure from its Chinchwad plant to the new location at Chakan, about 20 kilometres away. Preparations for this process have already commenced and actual physical relocation is expected to be done in March 2019. To this extent, the Company has also issued a formal notice to its Workmen with respect to their relocation to the new plant.

You are requested to take the above on your record.

Thanking you,

Yours faithfully, For <u>Premier</u> Ltd.

Ramesh M. Tavhare

Head (Legal) & Company Secretary