



RAMKRISHNA FORGINGS LIMITED

Date: 18th January, 2024

To The Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE SCRIP CODE: 532527	To The Listing Department National Stock Exchange of India Limited “Exchange Plaza” C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051 NSE SYMBOL: RKFORGE
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Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please be informed that the Board of Directors at its meeting held today i.e. Thursday, 18th January, 2024, has *inter alia* considered and approved the following:

Financial Results

- Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2023 along with the Limited Review Report issued by the Statutory Auditors of the Company (**Enclosed**).

Re-appointment of Directors

- Based on the recommendation of the Nomination and Remuneration Committee, the Board considered and approved the re-appointment of Mr. Ranaveer Sinha (DIN - 00103398), as an Independent Director of the Company for second consecutive term of five years commencing from 2nd February, 2024 upto 1st February, 2029, subject to shareholders' approval.

It may be noted that Mr. Ranaveer Sinha has no relationship with any member of the Board of directors and meets all the criteria for being appointed as an Independent Director under applicable laws including circulars issued by the stock exchanges from time to time.

Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018 has been obtained that he is not debarred from holding office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.



REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998, EMAIL : info@ramkrishnaforgings.com, WEB : www.ramkrishnaforgings.com

CIN NO. :L74210WB1981PLC034281



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The required disclosure specified in Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as **Annexure A**.

Postal Ballot Notice

- Approved the Postal Ballot Notice to seek approval of the shareholders for re-appointment of Mr. Ranaveer Sinha (DIN - 00103398), as an Independent Director of the Company for second consecutive term of five years commencing from 2nd February, 2024 upto 1st February, 2029.

Sale of land & Building from Mal Metalliks Private Limited, Step Down Subsidiary to Ramkrishna Forgings Limited

- Approved Sale of land measuring 5.81 acres alongwith Building from Mal Metalliks Private Limited, Step Down Subsidiary, to Ramkrishna Forgings Limited.

The required disclosure specified in Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is undermentioned:

Details of the reasons for restructuring : Mal Metalliks Private Limited (MMPL) is a Step down Subsidiary of Ramkrishna Forgings Limited. It proposes to acquire a land measuring 5.81 acres alongwith building of one of the units of MMPL located in Jamshedpur. This Unit is located adjacent to the factory location of the Company at Dugni. The Company intends to commence its Trailer Axle Assembly supplies from this factory Location.

Quantitative / Qualitative effect of restructuring : The Transaction is expected to be completed by 31st March, 2024, subject to receipt of necessary approvals, if any. The transaction will facilitate operational efficiencies in the Manufacturing of the Trailer Axle Assembly, as forgings can be supplied from the adjacent plant of the Company which will result in cost optimisation.

Details of benefit, if any, to the Promoter/Promoter Group/ Group Companies from such Proposed restructuring : The Transaction is in between the Holding Company and the Step down subsidiary of the Company. Accordingly Promoter/Promoter Group/ Group Companies shall not derive any benefit.

Brief Changes in the shareholding Pattern (if any) of all entities : There shall be no change in the shareholding pattern of any of the aforesaid entities.



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The Board Meeting commenced at 11:30 A.M. (I.S.T) and concluded at 01:45 P.M. (I.S.T).

Copy of the same is being also made available on the website of the Company at www.ramkrishnaforgings.com.

We request you to kindly take the abovementioned information on record and oblige.

Thanking you.

Yours truly,
For Ramkrishna Forgings Limited

Rajesh Mundhra
Company Secretary & Compliance Officer
ACS 12991



Encl.: States as above

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ANNEXURE - A

Name	Mr. Ranaveer Sinha (DIN - 00103398)
Reason for change	Re-appointment as Independent Director
Date of appointment/ re-appointment & terms of appointment	2 nd February, 2024 Re- appointment as Independent Director of the Company for second consecutive term of five years commencing form 2 nd February, 2024 upto 1 st February, 2029.
Brief Profile	<p>Mr. Sinha, aged about 70 years, is a B.E. (Mechanical), PGDBM (XLRI) by qualification. He retired as MD of Tata Hitachi Construction Machinery Co. Ltd. He is the Chairman of CII Eastern Region and Chairman of Indian Earthmoving and Construction Equipment Manufacturers Association.</p> <p>He is a Member of the Board of Governors, XLRI. He was also the Chairman of Serviplem SA and Comoplesa Lebrero SA, Spain and North Baryval Special Vehicles (NBSV) in China, He has also been mentoring a number of companies and helping them in their quest for Business Excellence.</p>
Disclosure of relationship between Directors	Not related

For Ramkrishna Forgings Limited



Rajesh Mundhra
Company Secretary & Compliance Officer
ACS 12991

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